

Public Accounts of Canada, 2015–2016

As a result of annual actuarial valuations for accounting purposes, the accrued pension obligations of \$276,119 million (\$265,103 million in 2015) less the pension assets of \$112,304 million (\$101,357 million in 2015) were found to be \$5,548 million (\$4,799 million in 2015) higher than the balance of the pension fund accounts of \$488 million (\$590 million in 2015) and the superannuation accounts of \$157,779 million (\$158,357 million in 2015). The excess or shortfall is made up of the following:

(in millions of dollars)

	Excess (shortfall)	
	2016	2015
Public Service Pension Plan		
Public Service Superannuation Account	(1,461)	(123)
Public Service Pension Fund	2,374	486
Retirement Compensation Arrangements	(1,691)	(1,960)
Total allowance for Public Service Pension Plan	(778)	(1,597)
Canadian Forces Pension Plan		
Canadian Forces Superannuation Account	(716)	694
Canadian Forces Pension Fund	(158)	(648)
Reserve Force Pension Fund	(314)	(27)
Retirement Compensation Arrangements	(78)	(282)
Total allowance for Canadian Forces Pension Plan	(1,266)	(263)
Royal Canadian Mounted Police Pension Plan		
Royal Canadian Mounted Police Superannuation Account	(424)	(38)
Royal Canadian Mounted Police Pension Fund	95	11
Retirement Compensation Arrangements	(22)	(16)
Total allowance for Canadian Mounted Police Pension Plan	(351)	(43)
Members of Parliament Pension Plan		
Members of Parliament Retiring Allowances	(5)	17
Retirement Compensation Arrangements	(259)	(238)
Total allowance for Members of Parliament Pension Plan	(264)	(221)
Pension plan for federally appointed judges	(2,889)	(2,675)
Total	(5,548)	(4,799)