| | Unique (#) | Missing (%) | Mean | SD | Min | Median | Max |
|---------|------------|-------------|------|-----|------|--------|------|
| logwage | 1546 | 31 | 1.7 | 0.7 | -1.0 | 1.7 | 4.2 |
| hgc | 14 | 0 | 12.5 | 2.4 | 5.0 | 12.0 | 18.0 |
| college | 2 | 0 | 0.1 | 0.3 | 0.0 | 0.0 | 1.0 |
| exper | 1932 | 0 | 6.4 | 4.9 | 0.0 | 6.0 | 25.0 |
| married | 2 | 0 | 0.6 | 0.5 | 0.0 | 1.0 | 1.0 |
| kids | 2 | 0 | 0.4 | 0.5 | 0.0 | 0.0 | 1.0 |
| union | 2 | 0 | 0.2 | 0.4 | 0.0 | 0.0 | 1.0 |

Table 1: Summary statistics of the dataset

1 Regressions and Models

2 Missing Data

Seems to be missing at random there is no apparent explanantion for it being missing that can be ascertained from the data-set although from a social standpoint one could say that maybe people didnt want to let others know what their salary is.

| | Estimate | Std. Error | t value | $\Pr(>-t-)$ | | |
|--------------|--------------|---------------|-----------|-----------------|----------------------|---------------------|
| (Intercept) | 0.911787 | 0.135133 | 6.747 | 2.13e-11 | | *** |
| hgc | 0.059042 | 0.009035 | 6.535 | 8.62e-11 | | *** |
| union.L | 0.156733 | 0.061809 | 2.536 | 0.01132 | | * |
| college.L | -0.046061 | 0.074747 | -0.616 | 0.53784 | | |
| exper | 0.050359 | 0.012646 | 3.982 | 7.15e-05 | | *** |
| $I(exper^2)$ | -0.003691 | 0.001176 | -3.137 | 0.00174 | | ** |
| Residual sta | ndard error: | 0.676 on 1539 | 9 degrees | of freedom (684 | observations deleted | due to missingness) |

| | Estimate | Std. Error | t value | Pr(>—t—) | |
|--------------|-----------|------------|---------|----------|-----|
| (Intercept) | 0.911787 | 0.135133 | 6.747 | 2.13e-11 | *** |
| $_{ m hgc}$ | 0.059042 | 0.009035 | 6.535 | 8.62e-11 | *** |
| union.L | 0.156733 | 0.061809 | 2.536 | 0.01132 | * |
| college.L | -0.046061 | 0.074747 | -0.616 | 0.53784 | |
| exper | 0.050359 | 0.012646 | 3.982 | 7.15e-05 | *** |
| $I(exper^2)$ | -0.003691 | 0.001176 | -3.137 | 0.00174 | ** |

Residual standard error: 0.676 on 1539 degrees of freedom Multiple R-squared: 0.03784, Adjusted R-squared: 0.03472 F-statistic: 12.11 on 5 and 1539 DF, p-value: 1.596e-11

| | Estimate | Std. Error | t value | Pr(>—t—) | |
|--------------|-----------|------------|---------|----------|-----|
| (Intercept) | 0.911787 | 0.135133 | 6.747 | 2.13e-11 | *** |
| hgc | 0.059042 | 0.009035 | 6.535 | 8.62e-11 | *** |
| union.L | 0.156733 | 0.061809 | 2.536 | 0.01132 | * |
| college.L | -0.046061 | 0.074747 | -0.616 | 0.53784 | |
| exper | 0.050359 | 0.012646 | 3.982 | 7.15e-05 | *** |
| $I(exper^2)$ | -0.003691 | 0.001176 | -3.137 | 0.00174 | ** |

Residual standard error: 0.676 on 1539 degrees of freedom Multiple R-squared: 0.03784, Adjusted R-squared: 0.03472 F-statistic: 12.11 on 5 and 1539 DF, p-value: 1.596e-11

| | (1) | (2) | (3) |
|--------------|-----------|-----------|-----------|
| (Intercept) | 0.912 | 0.912 | 1.120 |
| | (0.135) | (0.135) | (0.091) |
| hgc | 0.059 | 0.059 | 0.036 |
| | (0.009) | (0.009) | (0.006) |
| union.L | 0.157 | 0.157 | 0.048 |
| | (0.062) | (0.062) | (0.033) |
| college.L | -0.046 | -0.046 | -0.089 |
| | (0.075) | (0.075) | (0.034) |
| exper | 0.050 | 0.050 | 0.021 |
| | (0.013) | (0.013) | (0.007) |
| | -0.004 | -0.004 | -0.001 |
| | (0.001) | (0.001) | (0.000) |
| Num.Obs. | 1545 | 1545 | 2229 |
| R2 | 0.038 | 0.038 | 0.020 |
| R2 Adj. | 0.035 | 0.035 | 0.018 |
| AIC | 3182.4 | 3182.4 | 3808.4 |
| BIC | 3219.8 | 3219.8 | 3848.4 |
| Log.Lik. | -1584.189 | -1584.189 | -1897.193 |
| \mathbf{F} | | 12.106 | 9.207 |
| RMSE | 0.67 | 0.67 | 0.57 |

Table 2: Model summaries of regressions The LaTeX code for the remaining text is:

Results

The summary of the data in Table 1 shows that logwage has a high percentage (31 percent) of missing values. This missingness is suspected to be MAR as there is no apparent reason why it would be MNAR. The approach taken to deal with the missing values was to use mean imputation, which is a common method used in such cases. The data was split into two sets, one containing only complete cases and the other containing the mean-imputed data. A linear regression model was fitted to both datasets using the lm() function in R. The