Brand Analysis: Vieira de Castro Productos Alimentares

# Brand/Company Identity:

Vieira de Castro remains a family-owned business, focusing on local markets while emphasizing its distinction from larger multinational corporations. It operates with a singular subsidiary in Jordan and avoids the aggressive expansion strategies of global competitors.

### Product Market:

Portugal's snack market in 2024 is characterized by a growing polarization between health-conscious products and indulgent treats . Vieira de Castro aligns with this trend by producing both indulgent and health-focused snacks. The broader market sees consumers balancing indulgence with affordability, reflecting the company's strategy of offering premium, affordable snacks under €7.50. Additionally, the trend towards eco-friendly and sustainable practices is strong, which Vieira de Castro follows by introducing more environmentally friendly packaging .

In a market where consumers are cautious with spending, the snack sector, including biscuits, almonds, and chocolates, key product categories for Vieira, continues to perform well. The sweet biscuits segment, in particular, has seen positive growth in both volume and value, reflecting Vieira's strength in this product category. Additionally, almonds, part of the savoury snacks category, continue to innovate, focusing on sustainability, premium positioning, and new flavors .

#### Products:

Vieira de Castro's primary products include biscuits, almonds, and chocolates. These offerings tap into both the indulgence and health-conscious trends shaping the Portuguese market, with an emphasis on producing snacks that are affordable yet high-quality.

## Target Audience:

As noted from the company's presence on <u>LinkedIn</u>, Vieira de Castro targets a broad consumer base that spans various age groups and socioeconomic segments. This wideranging appeal matches the broader snack market trend where consumers, despite inflation, seek affordable indulgence, complemented by the rise in private label brands and health-conscious options.

#### Distribution Channels:

The company sells its products both online and in supermarkets, following broader trends in Portugal where supermarkets and local grocers dominate snack sales. While retail ecommerce in snacks remains limited, Vieira de Castro maintains a strong presence in physical retail, a key channel for impulse buys and everyday indulgences.

## Key Market Trends (2024):

- 1. Health and Wellness: Consumers are increasingly seeking healthier snacks, such as sugar-free or gluten-free options .
- 2. Indulgence: Indulgent treats, like chocolate biscuits, are still in demand despite the economic pressure .
- 3. Sustainability: Green packaging and eco-friendly initiatives are critical in product development .

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