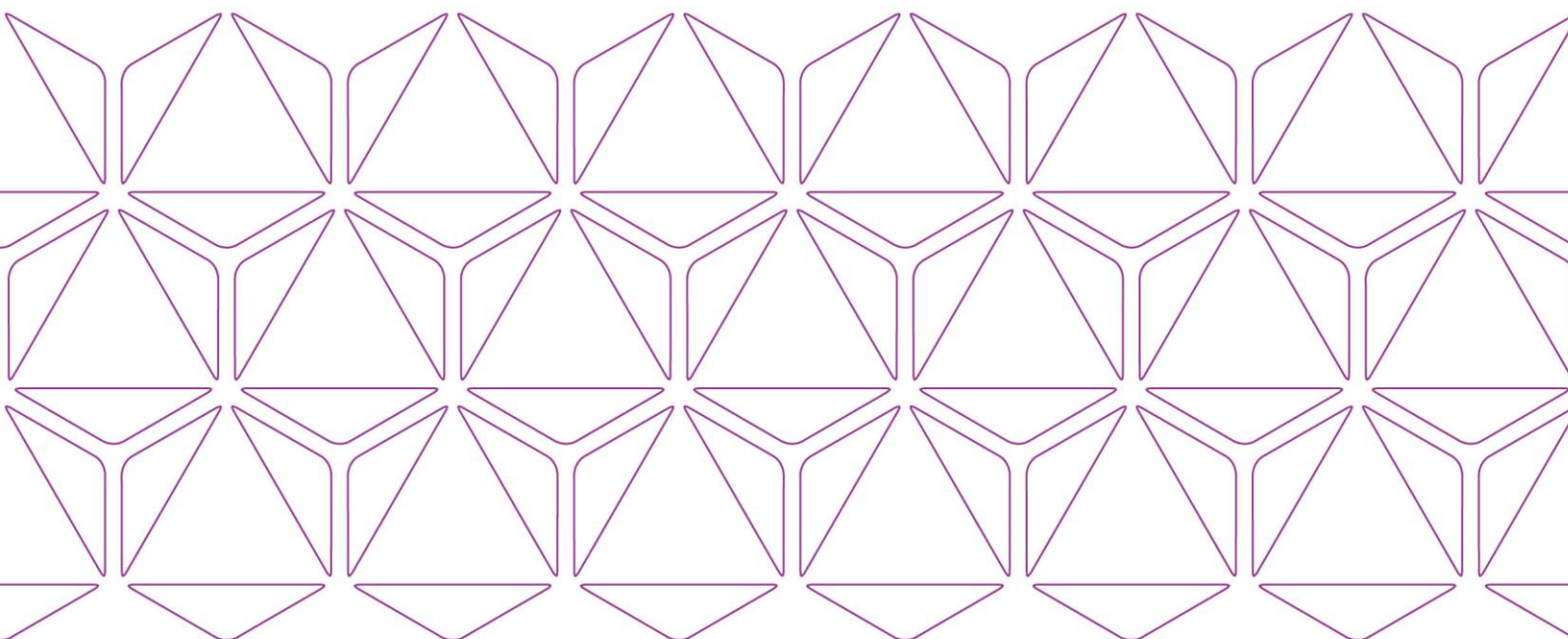


## Model Portfolios Menu

2 November 2022



This Model Portfolios Menu is issued by Praemium Australia Limited (ABN 92 117 611 784, AFSL 297956).

The information in this document forms part of the Praemium SMA Product Disclosure Statement ('PDS') dated 30 September 2022.

# Praemium SMA

## CONTENTS

<b>Single Assets .....</b>	<b>5</b>	BlackRock Target Income Model	53
Managed Funds	5	Burrell Stockbroking 20	54
Exchange Traded Products	5	Burrell Stockbroking 20 – PW Unrestricted	55
ASX Listed Securities & Hybrids	5	Burrell Stockbroking 20 – KICS Unrestricted	56
International Listed Securities	5	The Burrell 35	57
<b>Term deposits .....</b>	<b>5</b>	The Burrell Moderate Growth	58
<b>Standard Risk Measure.....</b>	<b>6</b>	The Burrell Balanced	59
<b>Model Portfolios</b>		Calnan Flack Dynamic Australian Share Model	60
AAN Core	7	Calnan Flack Dynamic Diversified Markets Model	61
AAN Growth	8	CGWM Conservative Portfolio	62
AAN Australian	9	CGWM Moderate Portfolio	63
AAN Index Core	10	CGWM Balanced Portfolio	64
AAN Index Growth	11	CGWM Growth Portfolio	65
AAN Sustainable Growth	12	CGWM High Growth Portfolio	66
ACBC Fixed Income No.1	13	CGWM Balanced Portfolio – Enhanced	67
Agentia Australian Equity Multi Manager	14	CGWM Growth Portfolio – Enhanced	68
Agentia Income/Pension – Moderately Low	15	CGWM High Growth Portfolio – Enhanced	69
Agentia Income/Pension – Balanced	16	CGWM Australian Equities Portfolio	70
Agentia Income/Pension – Moderately High	17	CGWM International Equities Portfolio	71
Agentia Accumulation/Growth – Low	18	CGWM Fixed Interest Portfolio	72
Agentia Accumulation/Growth – Moderately Low	19	Clime Multi-Asset Balanced Model	73
Agentia Accumulation/Growth – Balanced	20	Clime Multi-Asset Growth Model	74
Agentia Accumulation/Growth – Moderately High	21	Clime Multi-Asset High Growth Model	75
Agentia Accumulation/Growth – High	22	DNR Capital Australian Equities High Conviction	76
Agentia Accumulation/Growth – Very High	23	DNR Capital Australian Equities Socially Responsible	77
Agentia Accumulation/Growth – 100% Growth	24	DNR Capital Australian Equities Income	78
Alpha Moderate	25	E.L. and C. Baillieu SPS Growth	79
Alpha Balanced	26	E.L. and C. Baillieu SPS Income	80
Alpha Growth	27	EIS Ethical Moderate Growth Model	81
Alpha High Growth Portfolio	28	EIS Ethical Growth Model	82
Antares Elite Opportunities Model	29	Elston Australian Large Companies Portfolio	83
Antares Dividend Builder Model	30	Elston Moderate Portfolio	84
Antares Ex-20 Australian Equities Model	31	Elston Balanced Portfolio	85
AssureInvest Multi-Asset – Moderate Growth	32	Elston Growth Portfolio	86
AssureInvest Multi-Asset – High Growth	33	Elston High Growth Portfolio	87
Ausbil Australian Active Equity	34	Ethical Investment Advisers Mid-Cap	88
Ausbil Australian Emerging Leaders	35	Grow Your Wealth Balanced ETF	89
Australian Ethical Australian Shares Portfolio	36	Grow Your Wealth Assertive ETF	90
Bennelong Australian Equities	37	Hyperion High Conviction Large Cap ASX300	91
BetaShares DAA ETF – Conservative	38	Infocus Diversified Income	92
BetaShares DAA ETF – Moderate	39	Infocus High Growth	93
BetaShares DAA ETF – Balanced	40	Infocus Growth	94
BetaShares DAA ETF – Growth	41	Infocus Balanced	95
BetaShares DAA ETF – High Growth	42	Infocus Conservative	96
BetaShares Australian Sustainability Leaders	43	Infocus Defensive	97
BetaShares Ethical Diversified Balanced	44	Infocus Australian Shares – Income	98
BetaShares Ethical Diversified Growth	45	InvestSense Better World 2	99
BetaShares Ethical Diversified High Growth	46	InvestSense Better World 3	100
Blackmore Capital Australian Income	47	InvestSense Better World 4	101
Blackmore Capital Blended Australian Equities	48	InvestSense Better World 5	102
BlackRock Concentrated Australian Share 1 Model	49	InvestSense Australian Equity Core/Satellite Portfolio	103
BlackRock Index – Top 20 Model	50	iShares Conservative	104
BlackRock Equity Yield Focus Model	51	iShares Moderate	105
BlackRock Property Securities Index Model	52	iShares Balanced	106

iShares Growth	107	Peak Navin Australian Income	163
iShares Aggressive	108	Peak Smaller Companies	164
iShares ESG Conservative	109	Pendal Australian Share Model	165
iShares ESG Moderate	110	Pendal Sustainable Future Australian Share Model	166
iShares ESG Balanced	111	Perennial Value Australian Shares	167
iShares ESG Growth	112	Pritchard Australian Shares	168
iShares ESG Aggressive	113	Ralton Concentrated Australian Equity	169
JBWere Income	114	Ralton Dividend Builder	170
JBWere Fixed Income	115	Ralton Australian Equity ex 50	171
Joseph Palmer Conservative	116	Ralton Leaders	172
Joseph Palmer Balanced	117	Royston Capital Core Australian Equities Model	173
Joseph Palmer Growth	118	Royston Capital Interest-Bearing Securities Model	174
Joseph Palmer Australian Equities	119	Royston Capital International Fund of Funds Model	175
Knightcorp Australian Shares Model	120	Russell Investments Managed Portfolio – Conservative	176
Knightcorp Income Model	121	Russell Investments Managed Portfolio – Diversified 50	177
Knightcorp Conservative Model	122	Russell Investments Managed Portfolio – Balanced	178
Knightcorp Balanced Model	123	Russell Investments Managed Portfolio – Growth	179
Knightcorp Growth Model	124	Seneca Australian Shares Portfolio	180
Lonsec Core	125	SGH Property Income	181
Lonsec Income	126	Shaw Debt Securities Income Portfolio	182
Lonsec Diversified Direct Balanced	127	Shaw Hybrid Income Portfolio	183
Lonsec Diversified Direct Growth	128	Shaw Australian Equity (Large Cap) Income Portfolio	184
Lonsec Diversified Direct High Growth	129	Shaw Australian Equity (Large Cap) Core Portfolio	185
Market Matters Active High Conviction SMA	130	Shaw Australian Equity (Large Cap) Growth Portfolio	186
Market Matters Active Income SMA	131	Shaw Australian Equity (Small & Mid-Cap) Growth Portfolio	187
Martin Currie Equity Income	132	Shaw Income Goal Portfolio	188
Martin Currie Ethical Income	133	Shaw Balanced Portfolio	189
Morgan Stanley Wealth Management MAPS Core Balanced Portfolio	134	Shaw Growth Goal Portfolio	190
Morgan Stanley Wealth Management MAPS Core Growth Portfolio	135	Shaw Liquid Alternatives Portfolio	191
Morgan Stanley Wealth Management MAPS Core Conservative Portfolio	136	Smart Investment ASX Top20	192
Morningstar Australian Shares Income Model	137	Smart Investment Defensive	193
Morningstar Diversified Income Model	138	Smart Investment Conservative	194
Morningstar High Growth Model	139	Smart Investment Balanced	195
Morningstar Growth Model	140	Smart Investment Growth	196
Morningstar Balanced Model	141	Smart Investment High Growth	197
Morningstar Moderate Model	142	State Street Growth ETF	198
Morningstar Conservative Model	143	State Street Balanced ETF	199
Morningstar All Growth Model	144	State Street Moderate ETF	200
Morningstar Balanced Growth Model	145	State Street Target Income ETF	201
Morningstar Aggressive Model	146	Sterling Aberdeen Standard CPI+2.0%	202
Morningstar Sustainable Balanced Model	147	Sterling Aberdeen Standard CPI+3.5%	203
Morningstar Sustainable Growth Model	148	Sterling Aberdeen Standard CPI+5.0%	204
Morningstar Sustainable High Growth Model	149	Sterling Aberdeen Standard Ex-20 Australian Equities	205
Morningstar Sustainable All Growth Model	150	Sterling/Clime Conservative/Pension	206
Nucleus Wealth Tactical Growth	151	Sterling/Clime Balanced	207
Nucleus Wealth Tactical Income	152	Sterling/Clime Growth	208
Nucleus Wealth Tactical Accumulation	153	Sterling/Clime Australian Equities	209
Nucleus Wealth Tactical Foundation	154	Sterling Resonant Conservative Portfolio	210
Nucleus Wealth Core Australia	155	Sterling Resonant Balanced Portfolio	211
Nucleus Wealth Australian Leaders	156	Sterling Resonant Growth Portfolio	212
Nucleus Wealth Government Bond Ladder	157	Sterling Resonant High Growth Portfolio	213
Oreana Active Alpha Conservative Portfolio	158	Strata Guardian	214
Oreana Active Alpha Moderate Portfolio	159	VIP Conservative Portfolio	215
Oreana Active Alpha Growth Portfolio	160	VIP Balanced Portfolio	216
Peak Navin Australian Industrial Growth	161	VIP Growth Portfolio	217
Peak Navin Australian High Growth	162	VIP Diversified Ethical Portfolio	218
		VIP Climate Sustainability Portfolio	219
		Vostro Private Balanced	220
		Vostro Private Conservative	221

Vostro Private Growth	222
Watershed Australian Shares	223
Watershed Emerging Leaders	224
Watershed Income	225
Watershed International ETF	226
Watershed Conservative	227
Watershed Balanced	228
Watershed Growth	229
Watershed High Growth	230
Managed Account Cash	231
<b>International Model Portfolios</b>	
Aoris International	232
AllianceBernstein Concentrated US Growth Equities SMA	233
AllianceBernstein Concentrated Global Growth SMA	234
Clearbridge Developed Markets Infrastructure Income	235
Franklin Concentrated Global Equity ex-Australia Portfolio	236
Joseph Palmer Global Leaders	237
Lazard Global Equity Franchise Model	238
Nikko AM ARK Global Disruptive Innovation Model	239
Nucleus Wealth International	240
Nucleus Wealth Global Leaders	241
Pendal Concentrated Global Share Model	242
Southeastern Global Equities Model	243
T. Rowe Price Global Select Equity SMA	244
Shaw EFG US Future Leaders	245
Shaw Global Equity Income Model	246
UBS CBRE Concentrated Global Property Model	247
Watershed International Share	248

# Single Assets

## Managed Funds

Many managed funds as approved by the Trustee (for superannuation) or Responsible Entity (for non-super) are available as Single Assets using the APIR as the code. Managed funds may have additional fees as disclosed in the issuer's disclosure document/s. For more information please visit the issuer's website.

A list of available managed funds is accessible at [www.praemium.com/resources](http://www.praemium.com/resources).

## Exchange Traded Products

Many Exchange Traded Products ('ETPs') as approved by the Trustee (for superannuation) or Responsible Entity (for non-super) are available as Single Assets using the ASX ticker as the code. ETPs may have additional fees as disclosed in the issuer's disclosure document/s. For more information please visit the issuer's website.

A list of available ETPs is accessible at [www.praemium.com/resources](http://www.praemium.com/resources).

## ASX Listed Securities & Hybrids

Many of the largest 300 Australian Securities Exchange (ASX) listed securities and additional ASX listed securities approved by the Trustee (for superannuation) or Responsible Entity (for non-super) are available as Single Assets using the ASX ticker as the code.

A list of available securities is accessible at [www.praemium.com/resources](http://www.praemium.com/resources).

## International Listed Securities

Many of the largest MSCI World listed securities and other international securities as approved by the Trustee (for superannuation) or Responsible Entity (for non-super) are available as Single Assets using the security and exchange code ticker as the code.

A list of available securities is accessible at [www.praemium.com/resources](http://www.praemium.com/resources).

## Term deposits

A range of term deposits provided by Australian banks are available through your Nominated Representative or financial adviser.

# Standard Risk Measure

This Investment Guide indicates the Standard Risk Measure 'risk band' for each Model Portfolio.

The Standard Risk Measure is based on industry guidance to allow members to compare investment options that are expected to deliver a similar number of negative annual returns over any 20 year period.

The Standard Risk Measure is not a complete assessment of all forms of investment risk, for instance it does not detail what the size of a negative return could be or the potential for a positive return to be less than a member may require to meet their objectives. Further, it does not take into account the impact of administration fees and tax on the likelihood of a negative return.

Members should still ensure they are comfortable with the risks and potential losses associated with their chosen investment option/s.

Risk Band	Risk Label	Estimated number of negative annual returns over any 20 year period
1	Very Low	Less than 0.5
2	Low	0.5 to less than 1
3	Low to medium	1 to less than 2
4	Medium	2 to less than 3
5	Medium to high	3 to less than 4
6	High	4 to less than 6
7	Very high	6 or Greater

# Model Portfolio Profile: AC0001

## AAN Core

**Investment objective:** The Core portfolio's investment objective is to outperform CPI by 3.0% p.a before fees over rolling 5-year periods.

### Investment description

The Core portfolio is an actively managed portfolio providing a diversified exposure with a neutral tilt towards growth asset classes (65%) relative to defensive asset classes (35%). The portfolio is constructed using a multi-manager approach which seeks to incorporate a blend of investment styles.

The portfolio will generally be reweighted to its strategic weights quarterly and may employ a blend of active and passive investment styles based on market conditions. Investment exposure is obtained through a combination of direct equities, exchange traded products and/or managed funds.

### Who is this option suitable for?

Investors who:

- seek a moderate return above inflation through exposure to a diversified portfolio with a tilt towards growth asset classes;
- seek exposure to a portfolio diversified across a range of asset classes and blend of underlying investment styles;
- are prepared to accept a degree of volatility in their portfolio to allow for achieving the longer-term investment objective; and
- can invest for a period of at least 5 years.

### Benchmark

30% S&P/ASX 300 TR Index  
30% MSCI World Index (AUD)  
5% FTSE EPRA Nareit Developed TR Hedged AUD  
17% Bloomberg AusBond Composite Index  
5% Bloomberg Barclays Global Aggregate TR Hedged AUD  
13% RBA Cash Rate

### Number of securities

5 – 80

### Suggested minimum model investment

\$50,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

Investment Fee	0.48% p.a.
Indirect Costs (approx)*	0.44% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.13% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>1.05% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Australian Equities	0	30	60
International Equities	0	30	60
Property & Infrastructure	0	5	20
Alternatives	0	0	30
Australian Fixed Interest	0	17	30
International Fixed income	0	5	30
Cash	0	13	55

# Model Portfolio Profile: AC0002

## AAN Growth

**Investment objective:** The Growth portfolio's investment objective is to outperform CPI by 4.0% p.a before fees over rolling 7-year periods.

### Investment description

The Growth portfolio is an actively managed portfolio providing a diversified exposure with a focus on growth asset classes (90%) relative to defensive asset classes (10%). The portfolio is constructed using a multi-manager approach which seeks to incorporate a blend of investment styles.

The portfolio will generally be reweighted to its strategic weights quarterly and may employ a blend of active and passive investment styles based on market conditions. Investment exposure is obtained through a combination of direct equities, exchange traded products and/or managed funds.

### Who is this option suitable for?

Investors who:

- seek a higher return above inflation through exposure to a diversified portfolio with an emphasis towards growth asset classes;
- seek exposure to a portfolio diversified across a range of asset classes and blend of investment styles;
- are prepared to accept a higher level of volatility in their portfolio to allow for achieving the longer-term investment objective; and
- can invest for a period of at least 7 years.

### Benchmark

42.5% S&P/ASX 300 TR Index  
42.5% MSCI World Index (AUD)  
5% FTSE EPRA Nareit Developed TR Hedged AUD  
3% Bloomberg AusBond Composite Index  
3% Bloomberg Barclays Global Aggregate TR Hedged AUD  
4% RBA Cash Rate

### Number of securities

5 – 80

### Suggested minimum model investment

\$50,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

7 years

### Fees

Investment Fee	0.52% p.a.
Indirect Costs (approx)*	0.33% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.12% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.97% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Australian Equities	0	42.5	80
International Equities	0	42.5	50
Property & Infrastructure	0	5	20
Alternatives	0	0	30
Australian Fixed Interest	0	3	30
International Fixed Interest	0	3	30
Cash	0	4	25



# Model Portfolio Profile: AC0003

## AAN Australian

**Investment objective:** The AAN Australian Model's investment objective is to outperform the S&P/ASX 300 Accumulation Index before fees over rolling 7-year periods.

### Investment description

The AAN Australian model provides exposure to an actively managed portfolio of Australian equities. The portfolio is constructed using a multi-manager approach which seeks to reduce style bias and may employ a blend of active and passive investment styles based on market conditions. Investment exposure is obtained through a combination of direct equities, exchange traded products and/or managed funds.

### Who is this option suitable for?

Investors who:

- seek exposure to a portfolio of Australian equity securities using a multi-manager portfolio construction approach and an emphasis on reducing style bias;
- are prepared to accept capital volatility associated with listed equities; and
- can invest for a period of at least 7 years.

### Benchmark

S&P/ASX 300 Accumulation Index

### Number of securities

10 – 50

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 7 – Very high.

### Suggested minimum time frame

7 years

### Fees

Investment Fee	0.65% p.a.
Indirect Costs (approx)*	0.09% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.07% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.81% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Australian Equities	60	95	100
Cash	0	5	40

# Model Portfolio Profile: AC0004

## AAN Index Core

**Investment objective:** The Index Core portfolio's investment objective is to outperform CPI by 2.5% p.a before fees over rolling 5-year periods.

### Investment description

The Index Core portfolio is an actively managed diversified portfolio which obtains exposure using a blend of passive ETFs listed on the ASX and index based managed funds. The portfolio is constructed with a strategic growth exposure of 65% and defensive exposure of 35%. The portfolio will generally be reweighted to its strategic weights quarterly.

### Who is this option suitable for?

Investors who:

- seek a diversified portfolio with a slight emphasis on growth assets with exposure obtained via a blend of passive ETFs and/or managed fund based investment options;
- are prepared to accept a degree of volatility in their portfolio to allow for achieving the investment objective; and
- can invest for a period of at least 5 years.

### Benchmark

25% S&P/ASX 300 TR Index  
38% MSCI World Index (AUD)  
9% Bloomberg AusBond Composite Index  
24% Bloomberg Barclays Global Aggregate TR Hedged AUD  
4% RBA Cash Rate

### Number of securities

5 – 25

### Suggested minimum model investment

\$10,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.30% p.a.
Indirect Costs (approx)*	0.16% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.04% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.50% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Australian Equities	0	25	80
International Equities	0	38	50
Property & Infrastructure	0	0	20
Alternatives	0	0	15
Australian Fixed Interest	0	9	30
International Fixed Interest	0	24	30
Cash	0	4	55

# Model Portfolio Profile: AC0005

## AAN Index Growth

**Investment objective:** The Index Growth portfolio's investment objective is to outperform CPI by 3.5% p.a before fees over rolling 5-year periods.

### Investment description

The Index Growth portfolio is an actively managed diversified portfolio which obtains exposure by using a blend of passive ETFs listed on the ASX and index based managed funds. The portfolio is constructed with a higher emphasis on growth exposure (90%) relative to defensive exposure (10%). The portfolio will generally be reweighted to its strategic weights quarterly.

### Who is this option suitable for?

Investors who:

- seek a diversified growth portfolio with exposure obtained via a blend of passive ETFs and/or managed fund based investment options;
- are prepared to accept a higher degree of volatility in their portfolio to allow for achieving the investment objective; and
- can invest for a period of at least 5 years.

### Benchmark

36% S&P/ASX 300 TR Index  
54% MSCI World Index (AUD)  
2% Bloomberg AusBond Composite Index  
6% Bloomberg Barclays Global Aggregate TR Hedged AUD  
2% RBA Cash Rate

### Number of securities

5 – 25

### Suggested minimum model investment

\$10,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.30% p.a.
Indirect Costs (approx)*	0.14% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.02% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.46% p.a.</b>

The portfolio manager's strategy is relatively unconstrained and there may be times when the actual asset allocation will deviate significantly from the expected long term average position.

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Australian Equities	0	36	80
International Equities	0	54	80
Property & Infrastructure	0	0	20
Alternatives	0	0	20
Australian Fixed Interest	0	2	10
International Fixed Interest	0	6	10
Cash	0	2	55

# Model Portfolio Profile: AC0006

## AAN Sustainable Growth

**Investment objective:** The AAN Sustainable Growth Model has an objective to outperform CPI by 4% p.a before fees over rolling 7-year periods, through investing in a diversified portfolio of growth and income assets that meet the manager's ESG requirements.

### Investment description

The model caters for investors seeking a portfolio of predominantly growth assets that aligns with their preference for sustainable investments with potential for making a positive contribution to society. It uses a multi-manager approach to provide investment diversification as well as differentiated approaches to ESG investing. The model has a strategic allocation of 90% to growth assets and 10% to defensive assets. It seeks exposure to Australian and international shares, property and fixed income assets via investing in managed funds, ETFs and/or Australian equity model portfolios.

Whilst underlying investment managers will employ their own sustainable investment approach, the overall model is managed according to the manager's Sustainable Investment Policy which seeks to avoid the following sectors:

- Tobacco and tobacco products
- Gambling
- Alcohol
- Pornography
- Armaments manufacture or distribution
- High impact fossil fuels
- Predatory lending

A company with a minor or indirect exposure to one of the sectors will not be automatically excluded, although may be subject to ongoing review by the manager.

### Who is this option suitable for?

The portfolio is designed to be suitable as a total portfolio allocation or as an allocation within a broader portfolio, and is suitable for investors who seek:

- a multi-asset growth focused portfolio with exposure to a blend of passive and active investment styles;
- investments that align with their preference for sustainable investments with potential for making a positive contribution to society.

### Benchmark

Composite Benchmark consisting of:

- 42.5% S&P/ASX 300 TR Index
- 5% Bloomberg AusBond Composite Index
- 42.5% MSCI World Index (AUD)
- 5% Bloomberg Barclays Global Aggregate TR Hedged AUD
- 5% FTSE EPRA Nareit Developed TR Hedged AUD

### Number of securities

8 – 60

### Suggested minimum model investment

\$50,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

7 years

### Fees

Investment fee	0.40% p.a.
Indirect Costs (approx)*	0.53% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.09% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>1.02% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Australian equities	15	42.5	65
Australian fixed interest	0	5	15
International equities	15	42.5	65
International fixed interest	0	5	15
Property	0	5	20
Alternatives	0	0	10
Cash	0	0	10

# Model Portfolio Profile: AB0001

## ACBC Fixed Income No.1

**Investment objective:** The portfolio manager will implement and manage the portfolio via an Interest Rate Management Committee. The model portfolio will aim to provide a regular and predictable income stream, a capital preservation focus and low levels of price volatility, an absolute return that is above returns on term deposits and Liquidity, to ensure investment flexibility.

### Investment description

The ACBC Yield Plus Model Portfolio will invest in individual Investment Grade Corporate Bonds through XTBs on ASX.

### Who is this option suitable for?

Investors who:

- seek a fixed-income portfolio using individual securities available on ASX;
- want a transparent and capital-stable fixed income model portfolio that offers a regular and predictable income stream; and
- have an investment risk profile less than equities and hybrids, and seek a higher return than 'cash-like' investments.

### Benchmark

RBA cash rate

### Number of securities

8 – 15

### Suggested minimum model investment

\$10,000

### Standard Risk Measure

Risk Band 2 – Low.

### Suggested minimum time frame

1 year

### Fees

Investment Fee	0.00% p.a.
Indirect Costs (approx)*	0.38% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.00% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.38% p.a.</b>

You can invest a maximum of 50% of your account balance in this model.

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Fixed income	85	98	100
Cash	0	2	15

# Model Portfolio Profile: WB0001

## Agentia Australian Equity Multi Manager

**Investment objective:** To outperform the S&P/ASX 200 Index (TR) after fees over a rolling period of 3 years and to provide moderate to high levels of tax effective income and capital growth over the medium to long term.

### Investment description

WB Financial Management Pty Ltd (Multi Manager) will select a minimum of three Model Portfolios and a maximum of four Model Portfolios from the Australian Equity Managers that are available on Agentia.

### Who is this option suitable for?

Investors who:

- seek tax-effective income from franked dividends plus capital growth from listed Australian securities over the medium to long term of three to five years;
- accept the risk of price fluctuations; and
- prefer portfolios with lower turnover to increase tax effectiveness over the medium term.

### Benchmark

S&P/ASX 200 Index (TR)

### Number of securities

Unlimited

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 7 – Very high.

### Suggested minimum time frame

7 years

### Fees

Investment Fee	0.64% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.04% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.68% p.a.</b>

\* Indirect Costs (approx), does not include Cash Administration Fee; see the PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Australian equities	90	100	100
Cash	0	0	10

# Model Portfolio Profile: WB0003

## Agentia Income/Pension – Moderately Low

**Investment objective:** To maximise the probability of achieving returns of CPI (Inflation) +2% over rolling 4-year periods. The portfolio also aims to maximise income and minimise the risks of short-term falls in portfolio value subject to these parameters.

### Investment description

Agentia Income/Pension Portfolios have been developed to meet the requirements of four different risk profiles. They each focus on income and yield. This model uses an asset allocation split of 35% growth assets and 65% defensive assets plus or minus 5%.

### Who is this option suitable for?

Investors who:

- consider capital security to be somewhat more important than capital growth;
  - accept that avoiding fluctuations in capital value means a relative lack of capital growth;
  - accept a lack of capital growth in order to achieve capital security;
  - are likely to invest the majority of a portfolio in defensive assets, with a significant minority in growth assets;
  - know that a portfolio must have defensive assets to achieve a reasonable level of capital security, with diversification into growth assets to maintain capital growth; and
- have an investment time frame of 4 years plus – excluding income stream requirements.

### Benchmark

CPI +2% over rolling 4-year periods

### Number of securities

Unlimited

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 4 – Medium.

### Suggested minimum time frame

4 years

### Fees

Investment Fee	0.34% p.a.
Indirect Costs (approx)*	0.38% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.01% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.74% p.a.</b>

\* Indirect Costs (approx), does not include Cash Administration Fee; see the PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Australian equities	0	15	40
International equities	0	15	40
Property & infrastructure	0	5	40
Fixed interest	0	60	70
Alternative investments	0	0	35
Cash	0	5	70

# Model Portfolio Profile: WB0004

## Agentia Income/Pension – Balanced

**Investment objective:** To maximise the probability of achieving returns of CPI (Inflation) +3% over rolling 5-year periods. The portfolio also aims to maximise income and minimise the risks of short-term falls in portfolio value subject to these parameters.

### Investment description

Agentia Income/Pension Portfolios have been developed to meet the requirements of four different risk profiles. This model uses an asset allocation split of 50% growth assets and 50% defensive assets plus or minus 5%.

### Who is this option suitable for?

Investors who:

- seek a balance between capital growth and capital security;
- understand that investment strategies can lead to fluctuations in capital value;
- expect that capital growth and capital security must be compromised to achieve investment objectives;
- are just as likely to invest in defensive assets as growth assets;
- understand that portfolio diversification is important to achieve the investment outcome; and
- have an investment time frame of 5 years plus – excluding income stream requirements.

### Benchmark

CPI +3% over rolling 5-year periods

### Number of securities

Unlimited

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 5 – Medium to high.

### Suggested minimum time frame

5 years

### Fees

Investment Fee	0.36% p.a.
Indirect Costs (approx)*	0.36% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.01% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.73% p.a.</b>

\* Indirect Costs (approx), does not include Cash Administration Fee; see the PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Australian equities	0	25	55
International equities	0	20	55
Property & infrastructure	0	5	55
Fixed interest	0	45	55
Alternative investments	0	0	35
Cash	0	5	55



# Model Portfolio Profile: WB0005

## Agentia Income/Pension – Moderately High

**Investment objective:** To maximise the probability of achieving returns of CPI (Inflation) +4% over rolling 7-year periods. The portfolio also aims to maximise income and minimise the risks of short-term falls in portfolio value subject to these parameters.

### Investment description

Agentia Income/Pension Portfolios have been developed to meet the requirements of four different risk profiles. This model uses an asset allocation split of 65% growth assets and 35% defensive assets plus or minus 5%.

### Who is this option suitable for?

Investors who:

- consider capital growth to be somewhat more important than capital security;
- accept that seeking capital growth will lead to fluctuations in capital value;
- accept a lack of capital security in order to achieve capital growth;
- are likely to invest a majority of a portfolio in growth assets, with a significant minority in defensive assets;
- know that a portfolio must have growth assets; and
- have an investment time frame of 7 years plus – excluding income stream requirements.

### Benchmark

CPI +4% over rolling 7-year periods

### Number of securities

Unlimited

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

7 years

### Fees

Investment Fee	0.43% p.a.
Indirect Costs (approx)	0.34% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.02% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.78% p.a.</b>

\* Indirect Costs (approx), does not include Cash Administration Fee; see the PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Australian equities	0	30	70
International equities	0	30	70
Property & infrastructure	0	5	70
Fixed interest	0	30	40
Alternative investments	0	0	35
Cash	0	5	40

# Model Portfolio Profile: WB0007

## Agentia Accumulation/Growth – Low

**Investment objective:** To maximise the probability of achieving returns of CPI (Inflation) +1% over rolling 3-year periods. The portfolio also aims to maximise income and minimise the risks of short-term falls in portfolio value subject to these parameters.

### Investment description

Agentia Accumulation/Growth Portfolios have been developed to meet the requirements of seven different risk profiles. This model uses an asset allocation split of 20% growth assets and 80% defensive assets plus or minus 5%.

### Who is this option suitable for?

Investors who:

- wish to maximise capital security without the need for capital growth;
- view loss of capital as unacceptable and seek minimal volatility;
- will compromise on diversification for the security of defensive assets; and
- have an investment time frame of 3 years plus.

### Benchmark

CPI +1% over rolling 3-year periods

### Number of securities

Unlimited

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 3 – Low to medium.

### Suggested minimum time frame

3 years

### Fees

Investment Fee	0.33% p.a.
Indirect Costs (approx)*	0.39% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.01% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.73% p.a.</b>

\* Indirect Costs (approx), does not include Cash Administration Fee; see the PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Australian equities	0	10	25
International equities	0	10	25
Property & infrastructure	0	0	25
Fixed interest	0	70	85
Alternative investments	0	0	25
Cash	0	10	85

# Model Portfolio Profile: WB0008

## Agentia Accumulation/Growth – Moderately Low

**Investment objective:** To maximise the probability of achieving returns of CPI (Inflation) +2% over rolling 4-year periods. The portfolio also aims to maximise income and minimise the risks of short-term falls in portfolio value subject to these parameters.

### Investment description

Agentia Accumulation/Growth Portfolios have been developed to meet the requirements of seven different risk profiles. This model uses an asset allocation split of 35% growth assets and 65% defensive assets plus or minus 5%.

### Who is this option suitable for?

Investors who:

- consider capital security to be somewhat more important than capital growth;
- accept that avoiding fluctuations in capital value means a relative lack of capital growth;
- accept a lack of capital growth in order to achieve capital security;
- are likely to invest the majority of a portfolio in defensive assets to achieve a reasonable level of capital security, with diversification into growth assets to maintain capital growth; and
- have an investment time frame of 4 years plus.

### Benchmark

CPI +2% over rolling 4-year periods

### Number of securities

Unlimited

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 4 – Medium.

### Suggested minimum time frame

4 years

### Fees

Investment Fee	0.35% p.a.
Indirect Costs (approx)*	0.36% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.03% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.74% p.a.</b>

\* Indirect Costs (approx), does not include Cash Administration Fee; see the PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Australian equities	0	15	40
International equities	0	15	40
Property & infrastructure	0	5	40
Fixed interest	0	60	70
Alternative investments	0	0	35
Cash	0	5	70

# Model Portfolio Profile: WB0009

## Agentia Accumulation/Growth – Balanced

**Investment objective:** To maximise the probability of achieving returns of CPI (Inflation) +3% over rolling 5-year periods. The portfolio also aims to maximise income and minimise the risks of short-term falls in portfolio value subject to these parameters.

### Investment description

Agentia Accumulation/Growth Portfolios have been developed to meet the requirements of seven different risk profiles. This model uses an asset allocation split of 50% growth assets and 50% defensive assets plus or minus 5%.

### Who is this option suitable for?

Investors who:

- seek a balance between capital growth and capital security;
- understand that investment strategies can lead to fluctuations in capital value;
- expect that capital growth and capital security must be compromised to achieve investment objectives;
- are just as likely to invest in defensive assets as growth assets;
- understand that portfolio diversification is important to achieve the investment outcome; and
- have an investment time frame of 5 years plus.

### Benchmark

CPI +3% over rolling 5-year periods

### Number of securities

Unlimited

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 5 – Medium to high.

### Suggested minimum time frame

5 years

### Fees

Investment Fee	0.41% p.a.
Indirect Costs (approx)*	0.34% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.03% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.78% p.a.</b>

\* Indirect Costs (approx), does not include Cash Administration Fee; see the PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Australian equities	0	25	55
International equities	0	20	55
Property & infrastructure	0	5	55
Fixed interest	0	45	55
Alternative investments	0	0	35
Cash	0	5	55

# Model Portfolio Profile: WB0010

## Agentia Accumulation/Growth – Moderately High

**Investment objective:** To maximise the probability of achieving returns of CPI (Inflation) +4% over rolling 7-year periods. The portfolio also aims to maximise income and minimise the risks of short-term falls in portfolio value subject to these parameters.

### Investment description

Agentia Accumulation/Growth Portfolios have been developed to meet the requirements of seven different risk profiles. This model uses an asset allocation split of 65% growth assets and 35% defensive assets plus or minus 5%.

### Who is this option suitable for?

Investors who:

- consider capital growth to be somewhat more important than capital security;
- accept that seeking capital growth will lead to fluctuations in capital value;
- accept a lack of capital security in order to achieve capital growth;
- are likely to invest a majority of a portfolio in growth assets, with a significant minority in defensive assets;
- know that a portfolio must have growth assets; and
- have an investment time frame of 7 years plus.

### Benchmark

CPI +4% over rolling 7-year periods

### Number of securities

Unlimited

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

7 years

### Fees

Investment Fee	0.48% p.a.
Indirect Costs (approx)*	0.30% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.04% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.82% p.a.</b>

\* Indirect Costs (approx), does not include Cash Administration Fee; see the PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Australian equities	0	30	70
International equities	0	30	70
Property & infrastructure	0	5	70
Fixed interest	0	30	40
Alternative investments	0	0	35
Cash	0	5	40

# Model Portfolio Profile: WB0011

## Agentia Accumulation/Growth – High

**Investment objective:** To maximise the probability of achieving returns of CPI (Inflation) +4-5% over rolling 9-year periods. The portfolio also aims to maximise income and minimise the risks of short-term falls in portfolio value subject to these parameters.

### Investment description

Agentia Accumulation/Growth Portfolios have been developed to meet the requirements of seven different risk profiles. This model uses an asset allocation split of 80% growth assets and 20% defensive assets plus or minus 5%.

### Who is this option suitable for?

Investors who:

- consider capital growth to be more important than capital security;
- are comfortable with fluctuations in the capital value of their investments;
- are comfortable with a lack of capital security in order to achieve capital growth;
- are likely to invest a majority of the portfolio in growth assets; and
- have an investment time frame of 9 years plus.

### Benchmark

CPI +4-5% over rolling 9-year periods

### Number of securities

Unlimited

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 7 – Very high.

### Suggested minimum time frame

9 years

### Fees

Investment Fee	0.50% p.a.
Indirect Costs (approx)*	0.28% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.04% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.82% p.a.</b>

\* Indirect Costs (approx), does not include Cash Administration Fee; see the PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Australian equities	0	40	85
International equities	0	35	85
Property & infrastructure	0	5	85
Fixed interest	0	18	25
Alternative investments	0	0	35
Cash	0	2	25

# Model Portfolio Profile: WB0012

## Agentia Accumulation/Growth – Very High

**Investment objective:** To maximise the probability of achieving returns of CPI (Inflation) +5% over rolling 10-year periods. The portfolio also aims to maximise income and minimise the risks of short-term falls in portfolio value subject to these parameters.

### Investment description

Agentia Accumulation/Growth Portfolios have been developed to meet the requirements of seven different risk profiles. This model uses an asset allocation split of 90% growth assets and 10% defensive assets plus or minus 5%.

### Who is this option suitable for?

Investors who:

- seek to maximise capital growth without considering capital security;
- disregard significant fluctuations in capital value;
- disregard capital security in order to achieve capital growth;
- are likely to invest the entire portfolio in growth assets to focus on a higher level of return; and
- have an investment time frame of 10 years plus.

### Benchmark

CPI +5% over rolling 10-year periods

### Number of securities

Unlimited

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 7 – Very high.

### Suggested minimum time frame

10 years

### Fees

Investment Fee	0.53% p.a.
Indirect Costs (approx)*	0.27% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.04% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.85% p.a.</b>

\* Indirect Costs (approx), does not include Cash Administration Fee; see the PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Australian equities	0	45	95
International equities	30	40	95
Property & infrastructure	0	5	95
Fixed interest	0	8	15
Alternative investments	0	0	35
Cash	0	2	15

# Model Portfolio Profile: WB0013

## Agentia Accumulation/Growth – 100% Growth

**Investment objective:** To maximise the probability of achieving returns of CPI (Inflation) + 6% over rolling 10-year periods after fees. The portfolio will be constructed to primarily focus on capital growth opportunities across growth asset classes but will also generate some income from growth assets.

### Investment description

The Agentia Accumulation/Growth – 100% Growth Model employs a multi-manager approach to the management of the underlying investments.

The model has been designed to provide investment access to a diversified range of growth assets that can be used to blend with other investment asset classes to provide the investor with the level of risk v return that they specifically require. The underlying investment vehicles will be monitored to ensure that the investment continues to perform as expected. If necessary, underlying investment vehicles will be removed and/or replaced by the Model Manager.

The model will have exposure to a range of growth asset classes including property, Australian shares and international shares to provide the level of diversification and the risk/return characteristics that are appropriate for the investment objectives of the relevant portfolio.

### Who is this option suitable for?

Investors who:

- are seeking a higher rate of return and the opportunity to achieve higher levels of capital growth over the long term;
- are comfortable with significant fluctuations in the capital value of their investments in the short to medium term;
- want to blend this growth model with a portfolio of defensive assets to achieve an overall asset allocation that provides them with the risk v return characteristics they require; and
- have an investment time frame of 10 years or more.

### Benchmark

CPI +6% over rolling 10-year periods

### Number of securities

Unlimited

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 7 – Very high.

### Suggested minimum time frame

10 years

### Fees

Investment Fee	0.61% p.a.
Indirect Costs (approx)*	0.27% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.05% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.93% p.a.</b>

\* Indirect Costs (approx), does not include Cash Administration Fee; see the PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Australian equities	20	40	70
International equities	20	50	70
Property & infrastructure	0	10	25
Alternative investments	0	0	35
Cash	0	0	5



# Model Portfolio Profile: IF0020

## Alpha Moderate

**Investment objective:** To achieve returns, net of investment management fees, of CPI of plus 2.0% over rolling 4-year periods.

### Investment description

The investment approach is focused on assessing the absolute opportunity set available for the underlying asset classes over an appropriate time frame, and then, understanding the nearer-term drivers of asset class and respective investment strategy returns, construct a multi-manager multi-asset portfolio that is actively managed and produces the optimal risk-adjusted return to achieve the portfolio's overall objective.

### Who is this option suitable for?

Investors who:

- seek stability of income and capital preservation;
- understand that an infrequent risk of capital loss can be expected and overall returns are likely to be modestly above the rate of inflation;
- seek a portfolio diversified across a range of different asset classes; and
- want a portfolio where the asset allocation is actively managed based on changes in market valuation.

### Benchmark

Morningstar Moderate Multi-sector Peer Group Median manager

### Number of securities

1-20 (with a typical range of 5-20). Note that the model can go to 100% cash, thus can be a single security.

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 4 – Medium.

### Suggested minimum time frame

4 years

### Fees

Investment fee	0.275% p.a.
Indirect Costs (approx)*	0.38% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.07% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.73% p.a.</b>

\* Indirect Costs (approx), does not include Cash Administration Fee; see the PDS for more information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources).

Asset allocation ranges (%)*			
	Min	Target	Max
Australian equities	0	13	50
International equities	0	13	50
Property and infrastructure	0	5	50
Credit	0	0	50
Liquid alternatives	0	0	50
Fixed interest	0	45	97
Cash	0	24	100
* This model will contain a minimum of 50% defensive assets.			

# Model Portfolio Profile: IF0021

## Alpha Balanced

**Investment objective:** To achieve returns, net of investment management fees, of CPI plus 3.0% over rolling 5-year periods.

### Investment description

The investment approach is focused on assessing the absolute opportunity set available for the underlying asset classes over an appropriate time frame, and then, understanding the nearer-term drivers of asset class and respective investment strategy returns, construct a multi-manager multi-asset portfolio that is actively managed and produces the optimal risk-adjusted return to achieve the portfolio's overall objective.

### Who is this option suitable for?

Investors who:

- seek a moderate return above inflation;
- have a medium tolerance for risk and therefore are willing to accept a degree of volatility in their portfolio in order to achieve their long-term investment objective;
- seek a portfolio diversified across a range of different asset classes; and
- want a portfolio where the asset allocation is actively managed based on changes in market valuation.

### Benchmark

Morningstar Balanced Multi-sector Peer Group Median manager

### Number of securities

1-20 (with a typical range of 5-20). Note that the model can go to 100% cash, thus can be a single security.

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 5 – Medium to high.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.275% p.a.
Indirect Costs (approx)*	0.45% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.09% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.82% p.a.</b>

\* Indirect Costs (approx), does not include Cash Administration Fee; see the PDS for more information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources).

Asset allocation ranges (%)*			
	Min	Target	Max
Australian equities	0	24	65
International equities	0	24	65
Property and infrastructure	0	5	65
Credit	0	0	65
Liquid alternatives	0	0	65
Fixed interest	0	32	97
Cash	0	15	100
*This model will contain a minimum of 35% defensive assets.			

# Model Portfolio Profile: IF0023

## Alpha Growth

**Investment objective:** To achieve returns, net of investment management fees, of CPI plus 4.0% over rolling 7-year periods.

### Investment description

The investment approach is focused on assessing the absolute opportunity set available for the underlying asset classes over an appropriate time frame, and then, understanding the nearer-term drivers of asset class and respective investment strategy returns, construct a multi-manager multi-asset portfolio that is actively managed and produces the optimal risk-adjusted return to achieve the portfolio's overall objective.

### Who is this option suitable for?

Investors who:

- seek a moderate to high return above inflation;
- have a medium to high tolerance for risk and therefore are willing to accept a degree of volatility in their portfolio in order to achieve their long-term investment objective;
- seek a portfolio diversified across a range of different asset classes; and
- want a portfolio where the asset allocation is actively managed based on changes in market valuation.

### Benchmark

Morningstar Growth Multi-sector Peer Group Median manager

### Number of securities

1-20 (with a typical range of 5-20). Note that the model can go to 100% cash, thus can be a single security.

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

6 years

### Fees

Investment fee	0.275% p.a.
Indirect Costs (approx)*	0.50% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.09% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.87% p.a.</b>

\* Indirect Costs (approx), does not include Cash Administration Fee; see the PDS for more information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources).

Asset allocation ranges (%)*			
	Min	Target	Max
Australian equities	0	31	85
International equities	0	31	85
Property and infrastructure	0	8	85
Credit	0	0	85
Liquid alternatives	0	0	85
Fixed interest	0	20	97
Cash	0	10	100
*This model will contain a minimum of 15% defensive assets.			

# Model Portfolio Profile: IF0024

## Alpha High Growth Portfolio

**Investment objective:** To achieve returns, net of investment management fees, of CPI plus 4.5% over rolling 10-year periods.

### Investment description

The investment approach is focused on assessing the absolute opportunity set available for the underlying asset classes over an appropriate time frame, and then, understanding the nearer-term drivers of asset class and respective investment strategy returns, construct a multi-manager multi-asset portfolio that is actively managed and produces the optimal risk-adjusted return to achieve the portfolio's overall objective.

### Who is this option suitable for?

Investors who:

- seek a high return above inflation;
- have a high tolerance for risk and therefore are willing to accept a high degree of volatility in their portfolio in order to achieve their long-term investment objective;
- seek a portfolio diversified across a range of different asset classes; and
- want a portfolio where the asset allocation is actively managed based on changes in market valuation.

### Benchmark

Morningstar Aggressive Multi-sector Peer Group Median manager

### Number of securities

1-20 (with a typical range of 5-20). Note that the model can go to 100% cash, thus can be a single security.

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

10 years

### Fees

Investment fee	0.275% p.a.
Indirect Costs (approx)*	0.53% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.11% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.92% p.a.</b>

\* Indirect Costs (approx), does not include Cash Administration Fee; see the PDS for more information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources).

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	0	39	97
International equities	0	35	97
Property and infrastructure	0	5	97
Credit	0	10	97
Liquid alternatives	0	0	97
Fixed interest	0	6	97
Cash	3	5	100

# Model Portfolio Profile: AT0001

## Antares Elite Opportunities Model

**Investment objective:** Aims to outperform the S&P/ASX 200 Total Return Index after investment fees over rolling five year periods.

### Investment description

The model takes large positions in a concentrated portfolio of typically up to 30 companies; although can hold up to 35 stocks. This portfolio will be invested in companies expected to have the greatest potential for long-term value.

### Who is this option suitable for?

Investors with an investment timeframe of 5 years or more.

Investors seeking exposure to a concentrated portfolio of Australian shares positioned for capital growth with less focus on income.

### Benchmark

S&P/ASX 200 Total Return Index

### Number of securities

13 – 35

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 7 – Very high.

### Suggested minimum time frame

5 years

### Authorised investments

Ordinary shares and stapled securities listed on the ASX and cash.

### Fees

Investment Fee	0.62% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.03% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.65% p.a.</b>

\* Indirect Costs (approx), does not include Cash Administration Fee; see the PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Australian equities	90	98	99
Cash	1	2	10

# Model Portfolio Profile: AT0002

## Antares Dividend Builder Model

**Investment objective:** Aims to generate higher levels of dividend income than the S&P/ASX 200 Industrials Total Return Index and moderate capital growth over rolling five year periods.

### Investment description

The model is designed for investors seeking a tax effective income stream through participating in the Australian share market and investing in companies that are expected to provide high yields relative to the market. Given the model's focus on generating tax effective income, the model is suited to investors seeking a regular distribution from their investments.

### Who is this option suitable for?

Investors with an investment timeframe of 5 years or more.

Investors seeking a tax effective income stream and regular distributions from a portfolio of Australian shares expected to provide high yields relative to the market.

### Benchmark

S&P/ASX 200 Industrials Total Return Index

### Number of securities

13 – 25

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Authorised investments

Ordinary shares and stapled securities listed on the ASX and cash.

### Fees

Investment Fee	0.46% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.02% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.48% p.a.</b>

\* Indirect Costs (approx), does not include Cash Administration Fee; see the PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Australian equities	85	98	99
Cash	1	2	15

# Model Portfolio Profile: AT0003

## Antares Ex-20 Australian Equities Model

**Investment objective:** Aims to outperform the S&P/ASX Mid Cap 50 Total Return Index after investment fees over rolling five year periods.

### Investment description

The model contains only Antares' highest conviction investment ideas in Australian shares that are outside the S&P/ASX 20 Total Return Index at the time of selection for the model. Otherwise it is relatively unconstrained at the stock and sector level.

### Who is this option suitable for?

Investors with an investment timeframe of 5 years or more.

Investors seeking exposure to a concentrated portfolio of Australian shares that are generally outside of the largest 20 companies listed on the Australian share market and positioned for capital growth with less focus on income.

### Benchmark

S&P/ASX Mid Cap 50 Total Return Index

### Number of securities

13 – 30

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 7 – Very high.

### Suggested minimum time frame

5 years

### Authorised investments

Ordinary shares and stapled securities listed on the ASX and cash.

### Fees

Investment Fee	0.75% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.05% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.80% p.a.</b>

\* Indirect Costs (approx), does not include Cash Administration Fee; see the PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Australian equities	90	97	99
Cash	1	3	10

# Model Portfolio Profile: AI0001

## AssureInvest Multi-Asset – Moderate Growth

**Investment objective:** To provide growth in capital value over time through a focus on the best global multi-asset opportunities. The portfolio aims to outperform the benchmark over a multi-year timeframe of five to seven years.

### Investment description

To suit the financial goals and risk-tolerance of moderate-growth-type investors, the portfolio will typically be modestly tilted toward growth-style assets, but the weighting to asset classes will be altered at times to take advantage of transient opportunities to boost portfolio returns and minimise risks.

### Who is this option suitable for?

Investors who seek total returns comfortably in excess of inflation, but are willing to accept a lower return than otherwise given the possible need to access a stable income stream and wish to mitigate portfolio volatility through a reasonable weighting to income-style assets.

### Benchmark index

40% S&P/ASX 200 Index (TR)  
10% S&P/ASX 300 A-REIT Index (TR)  
20% MSCI World ex Australia Index  
15% Bloomberg AusBond Composite Index  
15% 30day Bank Bill Swap Rate

### Number of securities

15 – 50

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.69% p.a.
Indirect Costs (approx)*	0.10% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.01% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.80% p.a.</b>

\* Indirect Costs (approx), does not include Cash Administration Fee; see the PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Australian equities	15	40	65
Australian REITs	0	10	20
US equities	5	13	20
European equities	0	5	15
Japanese equities	0	2	8
Australian bonds	5	15	25
Australian cash	5	15	25



# Model Portfolio Profile: AI0002

## AssureInvest Multi-Asset – High Growth

**Investment objective:** To provide high levels of growth in capital value over time through a focus on the best global multi-asset opportunities. The portfolio aims to outperform the benchmark over a multi-year timeframe of five to seven years.

### Investment description

AssureInvest actively manages across income-style assets like cash and fixed income and growth-style assets like Australian and International securities and property. To suit the financial goals and risk-tolerance of high-growth-type investors, the portfolio will typically be strongly tilted toward growth-style assets, but the weighting to asset classes will be altered at times to take advantage of transient opportunities to boost portfolio returns and minimise risks.

### Who is this option suitable for?

Investors who seek total returns well in excess of inflation and are prepared to accept wide fluctuations in capital values.

### Benchmark index

55% S&P/ASX 200 Index (TR)

5% S&P/ASX 300 A-REIT Index (TR)

25% MSCI World ex Australia Index

5% Bloomberg AusBond Composite Index

10% 30day Bank Bill Swap Rate

### Number of securities

15 – 50

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

Investment fee 0.75% p.a.

Indirect Costs (approx)\* 0.09% p.a.

Performance fee Nil

Transaction Costs (estimate) 0.01% p.a.

**TOTAL COSTS (estimate) 0.85% p.a.**

\* Indirect Costs (approx), does not include Cash Administration Fee; see the PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Australian equities	20	55	90
Australian REITs	0	5	10
US securities	5	17	25
European equities	0	6	15
Japanese equities	0	2	8
Australian bonds	0	5	10
Australian cash	0	10	20

# Model Portfolio Profile: AD0001

## Ausbil Australian Active Equity

**Investment objective:** To outperform the S&P/ASX 300 Index (TR) and to provide medium- to long-term growth with moderate tax-effective income.

### Investment description

The model invests in listed Australian equities which are selected from the S&P/ASX 300 Index (TR).

### Who is this option suitable for?

Investors who seek growth and seek income

### Benchmark

S&P/ASX 300 Index (TR)

### Number of securities

30 – 40

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.70% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.13% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.83% p.a.</b>

\* Indirect Costs (approx), does not include Cash Administration Fee; see the PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Australian equities	90	100	100
Cash	0	0	10

# Model Portfolio Profile: AD0002

## Ausbil Australian Emerging Leaders

**Investment objective:** To outperform the performance benchmark, a combination of 70% S&P/ASX Midcap 50 Index (TR) and 30% S&P/ASX Small Ordinaries Index (TR) and to provide medium- to long-term growth with moderate tax-effective income.

### Investment description

The Australian Emerging Leaders Model Portfolio invests in a wide range of assets consisting of listed Australian equities. The securities are chosen from the S&P/ASX 300 Index (TR). The Australian Emerging Leaders Model Portfolio invests in both mid and small cap stocks which possess potential for superior growth

### Who is this option suitable for?

Investors who seek growth and seek income

### Benchmark

A combination of 70% S&P/ASX Midcap 50 Index (TR) and 30% S&P/ASX Small Ordinaries Index (TR)

### Number of securities

25 – 40

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 5 – Medium to high.

### Suggested minimum time frame

4 years

### Fees

Investment fee*	
Base	0.75% p.a.
Performance (estimate)	0.66% p.a.
Total (estimate)	1.41% p.a.
Indirect Costs (approx)**	
	0.00% p.a.
Performance fee*	
	15.00%
Transaction Costs (estimate)	
	0.21% p.a.
<b>TOTAL COSTS (estimate)</b>	
	1.62% p.a.

\* The Performance Fee is based on the Model's out-performance above the performance benchmark index. Further details can be found under 'Additional explanation of Performance Fees' in this Investment Guide. Investment Fee - Performance (estimate) is based on the average fee per investor over the past 5 years p.a., and is a guide only. Performance Fee is only paid when absolute return is positive.

\*\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	90	100	100
Cash	0	0	10

# Model Portfolio Profile: AU0100

## Australian Ethical Australian Shares Portfolio

**Investment objective:** To provide a total return after fees and costs that is above the S&P/ASX200 Accumulation Index over rolling five-year periods.

### Investment description

The Portfolio is an actively managed diversified Australian share portfolio with companies selected on the basis of their social, environmental and financial credentials. The portfolio has a focus on large, liquid stocks aiming to deliver returns in excess of the S&P/ASX 200 Accumulation Index.

All investments are centred around the 23 principles of the Australian Ethical Charter which guides the Model Portfolio Manager to invest in ethical and responsible initiatives that have a positive impact on people, the planet and animals and avoid investments in companies that engage in harmful products or practices such as coal, oil, weapons, tobacco, gambling and human rights abuses. As a result, the portfolio is expected to have a substantial underweight to the resources sector.

### Who is this option suitable for?

Investors who are looking for:

- an actively managed Australian equities portfolio that seeks to invest in companies that meet ethical investment guidelines, while also delivering market competitive returns;
- a combination of long-term capital growth and yield from a portfolio of Australian stocks; and
- an Australian equities portfolio constructed using a benchmark unaware approach and have a high tolerance to risk.

### Benchmark

S&P/ASX 200 Accumulation Index

### Number of securities

15 – 30

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 7 – Very high.

### Suggested minimum time frame

7 years

### Fees

Investment fee	0.69% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.02% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.71% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.  
Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	90	98	100
Cash	0	2	10

# Model Portfolio Profile: BE0002

## Bennelong Australian Equities

**Investment objective:** To provide long-term capital growth and income from a portfolio of high-quality Australian securities.

### Investment description

The manager seeks to identify stocks that are likely to deliver above-average earnings growth in the foreseeable future and are also attractively priced relative to the market.

### Who is this option suitable for?

Investors who:

- primarily seek capital growth from a portfolio of Australian stocks;
- seek some income via dividends and franking credits; and
- have a high tolerance to risk.

### Benchmark

S&P/ASX 300 Index (TR)

### Number of securities

20 – 40

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.70% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.02% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.72% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	90	92	100
Cash	0	8	10

# Model Portfolio Profile: BB0101

## BetaShares DAA ETF – Conservative

**Investment objective:** To provide investors with a broadly diversified portfolio consistent with a conservative risk profile. The portfolio aims to maximise potential returns for an investor subject to the expectation of no more than 1 negative annual total return year over a 20-year period. It seeks to provide a long-run return of CPI +1.50% per annum.

### Investment description

The return profile of the portfolio aims to be enhanced relative to the strategic asset allocation via dynamic asset allocation which seeks to capture medium term trends via an assessment of current asset price valuations as well as economic and financial market trends across global markets. The dynamic asset allocation process and any portfolio changes are normally implemented quarterly.

Our investment strategy is conducted by an experienced, multidisciplinary team of professionals within BetaShares.

### Who is this option suitable for?

Investors who:

- seek access to a cost-effective, diversified, dynamically adjusted model portfolio with a conservative risk profile;
- want an opportunity to generate enhanced returns in a risk-controlled manner via a robust framework; and
- seek best-of-breed ETF selection that extends beyond the product suite of the model manager and includes those manufactured by other ETF issuers.

### Benchmark

Morningstar Australia Conservative Target Allocation NR AUD

### Number of securities

5 -15 ETFs

### Suggested minimum model investment

\$10,000

### Standard Risk Measure

Risk Band 3 – Low to medium.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.09% p.a.
Indirect Costs (approx)*	0.21% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.03% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.33% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	2.5	10	20
Fixed interest	15	55	95
International equities	2.5	10	20
Property	0	0	15
Commodities	0	0	15
Cash	5	25	45

# Model Portfolio Profile: BB0102

## BetaShares DAA ETF – Moderate

**Investment objective:** To provide investors with a broadly diversified portfolio consistent with a moderate risk profile. The portfolio aims to maximise potential returns for an investor subject to the expectation of no more than 2 negative annual total return years over a 20-year period. It seeks to provide a long-run return of CPI +2.25% per annum.

### Investment description

The return profile of the portfolio aims to be enhanced relative to the strategic asset allocation via dynamic asset allocation, which seeks to capture medium term trends via an assessment of current asset price valuations as well as economic and financial market trends across global markets. The dynamic asset allocation process and any portfolio changes are normally implemented quarterly.

Our investment strategy is conducted by an experienced, multidisciplinary team of professionals within BetaShares.

### Who is this option suitable for?

Investors who:

- seek access to a cost-effective, diversified, dynamically adjusted model portfolio with a moderate risk profile;
- want an opportunity to generate enhanced returns in a risk-controlled manner via a robust framework; and
- seek best-of-breed ETF selection that extends beyond the product suite of the model manager and includes those manufactured by other ETF issuers.

### Benchmark

Morningstar Australia Moderate Target Allocation NR AUD

### Number of securities

5 -15 ETFs

### Suggested minimum model investment

\$10,000

### Standard Risk Measure

Risk Band 4 – Medium.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.09% p.a.
Indirect Costs (approx)*	0.21% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.03% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.33% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	5	17.5	35
Fixed interest	20	50	85
International equities	5	17.5	35
Property	0	0	15
Commodities	0	0	15
Cash	5	15	35

# Model Portfolio Profile: BB0103

## BetaShares DAA ETF – Balanced

**Investment objective:** To provide investors with a broadly diversified portfolio consistent with a balanced risk profile. The portfolio aims to maximise potential returns for an investor subject to the expectation of no more than 3 negative annual total return years over a 20-year period. It seeks to provide a long-run return of CPI +3.25% per annum.

### Investment description

The return profile of the portfolio aims to be enhanced relative to the strategic asset allocation via dynamic asset allocation which seeks to capture medium term trends via an assessment of current asset price valuations as well as economic and financial market trends across global markets. The dynamic asset allocation process and any portfolio changes are normally implemented quarterly.

Our investment strategy is conducted by an experienced, multidisciplinary team of professionals within BetaShares.

### Who is this option suitable for?

Investors who:

- seek access to a cost-effective, diversified, dynamically adjusted model portfolio with a balanced risk profile;
- want an opportunity to generate enhanced returns in a risk-controlled manner via a robust framework; and
- seek best-of-breed ETF selection that extends beyond the product suite of the model manager and includes those manufactured by other ETF issuers.

### Benchmark

Morningstar Australia Balanced Target Allocation NR AUD

### Number of securities

5 -15 ETFs

### Suggested minimum model investment

\$10,000

### Standard Risk Measure

Risk Band 5 – Medium to high.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.09% p.a.
Indirect Costs (approx)*	0.21% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.03% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.33% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	7.5	22.5	40
Fixed interest	15	40	75
International equities	7.5	25	40
Property	0	2.5	15
Commodities	0	0	20
Cash	0	10	30



# Model Portfolio Profile: BB0104

## BetaShares DAA ETF – Growth

**Investment objective:** To provide investors with a broadly diversified portfolio consistent with a growth risk profile. The portfolio aims to maximise potential returns for an investor subject to the expectation of no more than 4 negative annual total return years over a 20-year period. It seeks to provide a long-run return of CPI +4.00% per annum.

### Investment description

The return profile of the portfolio aims to be enhanced relative to the strategic asset allocation via dynamic asset allocation which seeks to capture medium term trends via an assessment of current asset price valuations as well as economic and financial market trends across global markets. The dynamic asset allocation process and any portfolio changes are normally implemented quarterly.

Our investment strategy is conducted by an experienced, multidisciplinary team of professionals within BetaShares.

### Who is this option suitable for?

Investors who:

- seek access to a cost-effective, diversified, dynamically adjusted model portfolio with a growth risk profile;
- want an opportunity to generate enhanced returns in a risk-controlled manner via a robust framework; and
- seek best-of-breed ETF selection that extends beyond the product suite of the model manager and includes those manufactured by other ETF issuers.

### Benchmark

Morningstar Australia Growth Target Allocation NR AUD

### Number of securities

5 -15 ETFs

### Suggested minimum model investment

\$10,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.09% p.a.
Indirect Costs (approx)*	0.22% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.03% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.33% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	15	31.5	50
Fixed interest	2.5	25	55
International equities	15	35	50
Property	0	3.5	20
Commodities	0	0	20
Cash	0	5	15

# Model Portfolio Profile: BB0105

## BetaShares DAA ETF – High Growth

**Investment objective:** To provide investors with a broadly diversified portfolio consistent with a high growth risk profile. The portfolio aims to maximise potential returns for an investor subject to the expectation of no more than 6 negative annual total return years over a 20-year period. It seeks to provide a long-run return of CPI +5.00% per annum.

### Investment description

The return profile of the portfolio aims to be enhanced relative to the strategic asset allocation via dynamic asset allocation which seeks to capture medium term trends via an assessment of current asset price valuations as well as economic and financial market trends across global markets. The dynamic asset allocation process and any portfolio changes are normally implemented quarterly.

Our investment strategy is conducted by an experienced, multidisciplinary team of professionals within BetaShares.

### Who is this option suitable for?

Investors who:

- seek access to a cost-effective, diversified, dynamically adjusted model portfolio with a high growth risk profile;
- want an opportunity to generate enhanced returns in a risk-controlled manner via a robust framework; and
- seek best-of-breed ETF selection that extends beyond the product suite of the model manager and includes those manufactured by other ETF issuers.

### Benchmark

Morningstar Australia Aggressive Target Allocation NR AUD

### Number of securities

5 -15 ETFs

### Suggested minimum model investment

\$10,000

### Standard Risk Measure

Risk Band 7 – Very high.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.09% p.a.
Indirect Costs (approx)*	0.21% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.02% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.32% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	20	40.5	60
Fixed interest	0	7.5	35
International equities	25	45	65
Property	0	4.5	25
Commodities	0	0	20
Cash	0	2.5	15

# Model Portfolio Profile: BB0106

## BetaShares Australian Sustainability Leaders

**Investment objective:** The portfolio aims to approximate the return of the Nasdaq Future Australian Sustainability Leaders Index.

### Investment description

The BetaShares Australian Sustainability Leaders SMA provides exposure to a basket of approximately 30 Australian listed companies that have passed screens to exclude companies with direct or significant exposure to fossil fuels or engaged in activities deemed inconsistent with responsible investment considerations.

The portfolio will be constructed as a subset of the Nasdaq Future Australian Sustainability Leaders Index and include the largest companies by free float market capitalisation within each industry. The portfolio's return may deviate from the benchmark when larger companies within the index outperform/underperform smaller companies within the index.

### Who is this option suitable for?

Investors who:

- Seek a core Australian equities allocation or a tactical exposure to Australian equities, which provides transparency and diversification benefits in addition to being consistent with ethical and sustainability objectives;
- have an investment timeframe of at least 7 years; and
- are able to accept the risk associated with listed equities.

### Benchmark

Nasdaq Future Australian Sustainability Leaders Index

### Number of securities

25 – 35

### Suggested minimum model investment

\$30,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

7 years

### Fees

Investment fee	0.49% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.01% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.50% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	95	100	100
Cash	0	0	5

# Model Portfolio Profile: BB0107

## BetaShares Ethical Diversified Balanced

**Investment objective:** To provide exposure to a multi asset portfolio with a balance to growth and defensive assets alongside a broad set of ESG considerations. The portfolio aims to provide a return in line with the composite benchmark.

### Investment description

The BetaShares Ethical Diversified Balanced SMA provides exposure to a passive blending of asset classes including Australian and global shares and bonds, according to a balanced strategic asset allocation. The portfolio is constructed using BetaShares' true-to-label, RIAA-certified ethical ETFs and BetaShares Australian Sustainability Leaders SMA – which combine positive climate leadership screens with a broad set of ESG criteria.

### Who is this option suitable for?

Investors who:

- Seek a diversified portfolio constructed using a passive blending of asset classes that are consistent with ethical and sustainability objectives; and
- have a 'medium' tolerance for risk with an investment timeframe of at least 5 years.

### Benchmark

50% - Solactive Australian and Global Select Sustainability Leaders Bond TR Index - AUD Hedged

20% - Nasdaq Future Australian Sustainability Leaders Index

30% - Nasdaq Future Global Sustainability Leaders Index

### Number of securities

27 – 45

### Suggested minimum model investment

\$30,000

### Standard Risk Measure

Risk Band 4 – Medium.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.14% p.a.
Indirect Costs (approx)*	0.42% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.01% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.57% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian Equities	10	20	30
International Equities	20	30	40
Property & Infrastructure	0	0	10
Australian Fixed Interest	15	25	35
International Fixed Interest	15	25	35
Cash	0	0	5

# Model Portfolio Profile: BB0108

## BetaShares Ethical Diversified Growth

**Investment objective:** To provide exposure to a multi asset portfolio with a potential for growth over the long term alongside a broad set of ESG considerations. The portfolio aims to provide a return in line with the composite benchmark.

### Investment description

The BetaShares Ethical Diversified Growth SMA provides exposure to a passive blending of asset classes including Australian and global shares and bonds, according to a growth strategic asset allocation. The portfolio is constructed using BetaShares' true-to-label, RIAA-certified ethical ETFs and BetaShares Australian Sustainability Leaders SMA – which combine positive climate leadership screens with a broad set of ESG criteria.

### Who is this option suitable for?

Investors who:

- Seek a diversified portfolio constructed using a passive blending of asset classes that are consistent with ethical and sustainability objectives; and
- have a 'medium to high tolerance for risk with an investment timeframe of at least 7 years.

### Benchmark

30% - Solactive Australian and Global Select Sustainability Leaders Bond TR Index - AUD Hedged

28% - Nasdaq Future Australian Sustainability Leaders Index

42% - Nasdaq Future Global Sustainability Leaders Index

### Number of securities

27 – 45

### Suggested minimum model investment

\$30,000

### Standard Risk Measure

Risk Band 5 – Medium to high.

### Suggested minimum time frame

7 years

### Fees

Investment fee	0.18% p.a.
Indirect Costs (approx)*	0.40% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.01% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.58% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian Equities	18	28	38
International Equities	32	42	52
Property & Infrastructure	0	0	15
Australian Fixed Interest	5	15	25
International Fixed Interest	5	15	25
Cash	0	0	5

# Model Portfolio Profile: BB0109

## BetaShares Ethical Diversified High Growth

**Investment objective:** To provide exposure to a multi asset portfolio with a potential for high growth over the long term alongside a broad set of ESG considerations. The portfolio aims to provide a return in line with the composite benchmark.

### Investment description

The BetaShares Ethical Diversified High Growth SMA provides exposure to a passive blending of asset classes including Australian and global shares and bonds, according to a high growth strategic asset allocation. The portfolio is constructed using BetaShares' true-to-label, RIAA-certified ethical ETFs and BetaShares Australian Sustainability Leaders SMA – which combine positive climate leadership screens with a broad set of ESG criteria.

### Who is this option suitable for?

Investors who:

- Seek a diversified portfolio constructed using a passive blending of asset classes that are consistent with ethical and sustainability objectives; and
- have a 'high' tolerance for risk, with an investment timeframe of at least 7 years.

### Benchmark

10% - Solactive Australian and Global Select Sustainability Leaders Bond TR Index - AUD Hedged

36% - Nasdaq Future Australian Sustainability Leaders Index

54% - Nasdaq Future Global Sustainability Leaders Index

### Number of securities

27 – 45

### Suggested minimum model investment

\$30,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

7 years

### Fees

Investment fee	0.22% p.a.
Indirect Costs (approx)*	0.37% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.01% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.59% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian Equities	26	36	46
International Equities	44	54	64
Property & Infrastructure	0	0	20
Australian Fixed Interest	0	5	15
International Fixed Interest	0	5	15
Cash	0	0	5

# Model Portfolio Profile: BL0001

## Blackmore Capital Australian Income

**Investment objective:** To generate steady and predictable growth in dividends over the longer term by investing in Australian listed equities. The portfolio aims to do so with lower volatility and greater downside protection relative to the S&P/ASX 200 Index (TR).

### Investment description

The objective of the portfolio is to generate steady and predictable growth in dividends over the long term by investing in Australian listed securities.

### Who is this option suitable for?

Investors who:

- seek an exposure to the Australian share market with a long-term investment objective;
- seek an income stream via an exposure to the Australian equity market;
- are seeking a lower level of volatility and greater downside protection relative to the S&P/ASX 200 Index (TR);
- prefer a lower turnover portfolio for tax effective performance; and
- hold a moderate appetite for risk.

### Benchmark

S&P/ASX 200 Index

### Number of securities

20 – 40

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 4 – Medium.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.66% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.02% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.68% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	75	90	100
Cash	0	10	25

# Model Portfolio Profile: BL0002

## Blackmore Capital Blended Australian Equities

**Investment objective:** To generate long-term capital appreciation by investing in Australian listed equities. The portfolio aims to do so with lower volatility and greater downside protection relative to the S&P/ASX 200 Index (TR).

### Investment description

The objective of the fund is to generate long term returns by investing in Australian listed securities.

### Who is this option suitable for?

Investors who:

- seek long-term capital growth via an exposure to the Australian share market;
- seek a lower level of volatility and greater downside protection relative to the S&P/ASX 200 Index (TR);
- prefer a relatively lower turnover portfolio for tax-effective performance;
- hold a moderate appetite for risk.

### Benchmark

S&P/ASX 200 Index

### Number of securities

20 – 40

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 4 – Medium.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.66% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.02% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.68% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	75	90	100
Cash	0	10	25



# Model Portfolio Profile: BR0001

## BlackRock Concentrated Australian Share 1 Model

**Investment objective:** To achieve capital growth by actively managing a concentrated portfolio of Australian shares and other securities and to provide investors with some tax-effective income through the receipt of franked dividends.

### Investment description

The investment objective of this Model Portfolio is pursued by investing in securities listed in the S&P/ASX 200 Index (TR) which exhibit a growth outlook (or exhibit a bias to growth characteristics). Growth securities are generally stocks that achieve steady cash-flow generation capability.

### Who is this option suitable for?

Investors who:

- seek capital growth with some tax-effective income; and
- accept the risk of significant price fluctuations.

### Benchmark

S&P/ASX 200 Index (TR)

### Number of securities

20 – 30

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.40% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.02% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.42% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Australian equities	90	100	100
Cash	0	0	10

# Model Portfolio Profile: BR0002

## BlackRock Index – Top 20 Model

**Investment objective:** To match the total return (both income and capital growth) of the S&P/ASX Top 20 Index (TR), before taking into account Model Portfolio fees and expenses.

### Investment description

The investment objective of this Model Portfolio is pursued by investing in a representative sample of shares that have been or are expected to be included in the S&P/ASX 20 Index (TR). The Index is comprised of the 20 largest and most liquid stocks in the Australian stock market.

### Who is this option suitable for?

Investors who:

- seek exposure to Australian equities through a portfolio of large capitalization stocks;
- are happy to receive index returns without any active investment management; and
- accept the risk of significant price fluctuations.

### Benchmark

S&P/ASX 20 Index (TR)

### Number of securities

About 20

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.10% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.01% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.11% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Australian equities	95	100	100
Cash	0	0	5

# Model Portfolio Profile: BR0005

## BlackRock Equity Yield Focus Model

**Investment objective:** To provide the investor with a tax-effective and growing income stream sourced primarily from dividend payments by companies listed on the Australian Stock Exchange. Through investing in equity markets there is also the prospect of capital gains over time.

### Investment description

The Model Portfolio invests in stocks which are expected to pay grossed-up dividend yields (including anticipated special dividends) in excess of the market average over the medium term.

### Who is this option suitable for?

Investors who:

- seek a tax-effective income stream with some capital growth; and
- accept the risk that some volatility will be experienced.

### Benchmark

S&P/ASX 300 Index (TR) (adjusted for franking credits)

### Number of securities

Up to 40

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 5 – Medium to high.

### Suggested minimum time frame

4 years

### Fees

Investment fee	0.40% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.02% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.42% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	80	97	100
Cash	0	3	20

# Model Portfolio Profile: BR0007

## BlackRock Property Securities Index Model

**Investment objective:** To match the total return of the S&P/ASX 300 A-REIT Index (TR), before taking into account Model Portfolio fees and expenses.

### Investment description

The investment objective of this Model Portfolio is pursued by investing in a representative sample of securities held in the S&P/ASX 300 A-REIT Index (TR). The index is comprised of listed vehicles classified as Property Trusts, in the Australian stock market. The Model Portfolio may invest in securities that have been or are expected to be included in the index.

### Who is this option suitable for?

Investors who:

- seek exposure to listed property trusts;
- are happy to receive index returns without any active investment management; and
- accept risks consistent with listed property trusts.

### Benchmark

S&P/ASX 300 A-REIT Index (TR)

### Number of securities

Up to 30

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.10% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.02% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.12% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Australian property securities	95	100	100
Cash	0	0	5

# Model Portfolio Profile: BR0015

## BlackRock Target Income Model

**Investment objective:** To provide investors with a liquid, diversified, transparent and predictable source of income, utilising a suite of multi-asset class Exchange Traded Managed Funds listed on the ASX.

### Investment description

An actively managed, multi-asset class model portfolio designed to deliver sustainable income with diversified risk exposures.

### Who is this option suitable for?

Investors who:

- seek a consistent income with an investment time horizon of greater than 3 years;
- require a stable, diversified income source using only low-cost exchange traded funds; and
- seek to leverage BlackRock's global expertise and research capabilities.

### Benchmark

2% AUD Cash  
 7% IOZ iShares Core S&P/ASX 200 ETF  
 19% IHD iShares Core S&P/ASX Dividend Opportunities ETF  
 5% IAF iShares Core Composite Bond ETF  
 14% IHEB iShares JP Morgan USD Emerging Markets Bond (AUD) Hedged ETF  
 13% IHY iShares Global High Yield (AUD) Hedged ETF  
 20% ISEC iShares Enhanced Cash ETF  
 20% BILL iShares Core Cash ETF

### Number of securities

5 – 12 ETFs

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 5 – Medium to high.

### Suggested minimum time frame

3 years

### Fees

Investment fee	0.05% p.a.
Indirect Costs (approx)*	0.28% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.02% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.34% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Australian equities	0	20	50
Australian fixed interest	0	50	80
International equities	0	10	20
International fixed interest	0	15	75
Cash	3	5	80

# Model Portfolio Profile: BS0001

## Burrell Stockbroking 20

**Investment objective:** To achieve capital growth over the medium to long term with close correlation to the S&P/ASX 20 Index and to provide income through the receipt of franked dividends.

### Investment description

The Burrell Stockbroking 20 comprises the top 20 stocks in the S&P index measured by market capitalisation, subject to a small degree of substitution based on research reports and other insights from Burrell Stockbroking.

### Who is this option suitable for?

Investors who seek market returns and market risk.

### Benchmark

S&P/ASX 20 Index (TR)

### Number of securities

15 – 25

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.18% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.02% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.20% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	80	95	100
Cash	0	5	20

# Model Portfolio Profile: BS0002

## Burrell Stockbroking 20 – PW Unrestricted

**Investment objective:** To achieve capital growth over the medium to long term with reasonable correlation to the S&P ASX 20 Index and to provide income through the receipt of franked dividends. The model portfolio will comply with the professional service firm's conflict requirements.

### Investment description

The Burrell Stockbroking 20 – PW Unrestricted comprises the top 20 stocks in the S&P index measured by market capitalisation, after excluding stocks on the firm's conflict register.

### Who is this option suitable for?

Designed for investors who seek market returns and market risk via a portfolio of large capitalisation stocks that are consistent with the firm's conflict clearance register. The model portfolio will be screened against the conflict clearance register on a regular basis.

### Benchmark

S&P/ASX 20 Index (TR)

### Number of securities

15 – 25

### Suggested minimum model investment

\$2,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.40% p.a.
Indirect Costs (approx)*	0.02% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.00% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.42% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	80	95	100
Cash	0	5	20

# Model Portfolio Profile: BS0003

## Burrell Stockbroking 20 – KICS Unrestricted

**Investment objective:** To achieve capital growth over the medium to long term with reasonable correlation to the S&P/ASX 20 Index and to provide income through the receipt of franked dividends. The model portfolio will comply with the professional service firm's conflict requirements.

### Investment description

The Burrell Stockbroking 20 – KICS Unrestricted comprises the top 20 stocks in the S&P index measured by market capitalisation, after excluding stocks on the firm's conflict register. Substitution will primarily be based on market capitalisation, subject to a degree of substitution based on research reports and other insight from Burrell Stockbroking.

### Who is this option suitable for?

Designed for investors who seek market returns and market risk via a portfolio of large capitalisation stocks that are consistent with the firm's conflict clearance register. The model portfolio will be screened against the conflict clearance register on a regular basis.

### Benchmark

S&P/ASX 20 Index (TR)

### Number of securities

15 – 25

### Suggested minimum model investment

\$2,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.40% p.a.
Indirect Costs (approx)*	0.03% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.02% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.45% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	80	95	100
Cash	0	5	20



# Model Portfolio Profile: BS0004

## The Burrell 35

**Investment objective:** To achieve capital growth over the medium to long term and to provide income through the receipt of franked dividends.

### Investment description

The Burrell 35 comprises 35 top stock selections as chosen on a value and risk adjusted basis in the S&P ASX 200 index. Burrell's approach is to select predominately value and Growth at Reasonable Price (GARP) stocks. We take a fundamental approach to investment selection. Valuations and independent research are considered.

### Who is this option suitable for?

Investors who:

- seek equity returns of inflation plus 5% over the medium term while controlling portfolio risk;
- want a portfolio with a majority of large-capitalisation stocks, supported by a selection of stocks outside the Top 20 (colloquially referred to as X 20); and
- Are comfortable with equity volatility and are prepared to take equity risk in exchange for potentially higher returns on their investment over the longer term.

### Benchmark

S&P/ASX 200 Index (TR)

### Number of securities

30 – 40

### Suggested minimum model investment

\$5,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.62% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.02% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.65% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	70	85	100
Property	0	5	10
Cash	0	10	20

# Model Portfolio Profile: BS0005

## The Burrell Moderate Growth

**Investment objective:** To achieve stable returns through effective asset allocation across diversified asset classes.

### Investment description

The Burrell Moderate Growth Portfolio comprises listed investments chosen by the Burrell Investment & Research Committee. The Committee has a bias to Australian securities, but looking to smooth returns by including other asset classes.

### Who is this option suitable for?

Investors who:

- seek returns higher than fixed interest and are willing to accept some investment risk; and
- seek an investment return over a 5-7 year timeframe.

### Benchmark

Morningstar Australia Growth Target Allocation NR AUD

### Number of securities

20 – 45

### Suggested minimum model investment

\$5,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.62% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.03% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.65% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	30	55	80
International equities	0	10	25
Property	10	15	20
Fixed interest	10	15	30
Cash	0	5	20

# Model Portfolio Profile: BS0006

## The Burrell Balanced

**Investment objective:** To achieve stable returns through effective asset allocation across diversified asset classes.

### Investment description

The Burrell Balanced Portfolio comprises listed investments chosen by the Burrell Investment & Research Committee. The Committee has a bias to Australian securities, but looking to smooth returns by including other asset classes.

### Who is this option suitable for?

Investors who:

- seek returns higher than fixed interest and are willing to accept some investment risk, with a higher level of capital stability; and
- seek an investment return over a 4-6 year timeframe.

### Benchmark

Morningstar Australia Balanced Target Allocation NR AUD

### Number of securities

20 – 45

### Suggested minimum model investment

\$5,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.62% p.a.
Indirect Costs (approx)*	0.01% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.04% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.67% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	20	40	60
International equities	0	10	20
Property	10	10	20
Fixed interest	30	35	40
Cash	0	5	20

# Model Portfolio Profile: CF0101

## Calnan Flack Dynamic Australian Share Model

**Investment objective:** To provide a total return in excess of the S&P/ASX 300 TR Index over rolling seven-year periods.

### Investment description

The Calnan Flack Dynamic Australian Share Model allocates predominantly to direct Australian shares within the S&P/ASX 300 Index and cash using a benchmark unaware quantitative investment approach. The investment process seeks to algorithmically identify and allocate to undervalued securities based on their long-term quantitative characteristics.

The manager may overlay top-down thematic and macroeconomic views to construct the portfolio and adjust the model's overall equity exposure, which may vary significantly. The model may also invest in ASX listed Exchange Traded Products that provide exposure to Australian Equities or Alternative asset classes including commodities.

### Who is this option suitable for?

Investors who:

- Seek a benchmark unaware portfolio which dynamically allocates to S&P/ASX 300 shares, cash and ASX listed exchange traded products based on quantitative analysis;
- Are prepared to accept the risk of significant fluctuations in portfolio returns; and
- Are able to invest for a period of seven or more years.

### Benchmark

S&P/ASX 300 TR Index

### Number of securities

0 – 30

### Suggested minimum model investment

\$20,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

7 years

### Fees

Investment fee	0.97% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.40% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>1.37% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	0	90	98
Alternatives	0	5	20
Cash	2	5	100

# Model Portfolio Profile: CF0102

## Calnan Flack Dynamic Diversified Markets Model

**Investment objective:** To provide a total return in excess of the RBA Cash Rate + 2% p.a over rolling seven-year periods.

### Investment description

The Calnan Flack Dynamic Diversified Markets Model uses a benchmark unaware, quantitative investment approach to dynamically allocate across domestic and international equities, fixed interest, alternatives and cash. The investment process seeks to algorithmically identify and allocate to undervalued securities based on long-term quantitative characteristics. The model will gain investment exposure by allocating to ASX listed exchange traded products.

The manager may overlay top-down thematic and macroeconomic views to adjust the model's exposure, which does not target a neutral asset allocation and may vary significantly. The model may also allocate to geared ETPs.

### Who is this option suitable for?

Investors who:

- Seek a benchmark unaware portfolio of ASX listed ETPs which dynamically allocates between various asset classes based on quantitative;
- Are prepared to accept the risk of significant fluctuations in portfolio returns; and
- Are able to invest for a period of seven or more years.

### Benchmark

RBA Cash Rate + 2% p.a

### Number of securities

0 – 30

### Suggested minimum model investment

\$20,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

7 years

### Fees

Investment fee	0.61% p.a.
Indirect Costs (approx)*	0.37% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.12% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>1.09% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	0	15	60
International equities	0	50	80
Fixed interest	0	10	80
Alternatives	0	10	30
Cash	2	15	100

# Model Portfolio Profile: CA0201

## CGWM Conservative Portfolio

**Investment objective:** To achieve a return of CPI + 1.0% per annum over rolling 2-year periods.

### Investment description

This multi-asset portfolio invests across Australian equities, international equities, property, infrastructure, fixed interest, alternatives and cash. The size of allocations to each asset class will be actively managed in line with the Investment Committee's assessment of future risk and return prospects. The portfolio may engage specialist active managers and/or exchange traded funds within each asset class.

### Who is this option suitable for?

Investors who:

- seek a return above inflation but with a low to medium tolerance for risk and are therefore willing to accept lower returns for a lower level of risk;
- are willing to invest for at least 2 years;
- seek to grow their wealth to meet short to medium term goals and are sensitive to large short-term changes in the value of their investment;
- seek a portfolio diversified across a range of asset classes;
- seek a portfolio in which asset allocation is professionally and actively managed based on changes in market valuations and perceived future risks; and
- seek a portfolio with a mix of both active management and lower-cost passive investments.

### Benchmark

Morningstar Australia Conservative Target Allocation NR AUD

### Number of securities

5 – 70

### Suggested minimum model investment

\$50,000

### Standard Risk Measure

Risk Band 3 – Low to medium.

### Suggested minimum time frame

2 years

### Fees

Investment fee	0.50% p.a.
Indirect Costs (approx)*	0.36% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.11% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.97% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	0	7	30
International equities	0	5	30
Property and infrastructure	0	3	15
Alternatives	0	0	30
Fixed interest	0	50	100
Cash	0	35	80

# Model Portfolio Profile: CA0202

## CGWM Moderate Portfolio

**Investment objective:** To achieve a return of CPI + 2.0% per annum over rolling 3-year periods.

### Investment description

This multi-asset portfolio invests across Australian equities, international equities, property, infrastructure, fixed interest, alternatives and cash. The size of allocations to each asset class will be actively managed in line with the Investment Committee's assessment of future risk and return prospects. The portfolio may engage specialist active managers and/or exchange traded funds within each asset class.

### Who is this option suitable for?

Investors who:

- seek a return above inflation but with a medium tolerance for risk and are therefore willing to accept lower returns for a low – medium level of risk;
- are willing to invest for at least 3 years;
- seek to grow their wealth to meet medium term goals and have a moderate sensitivity to large short-term changes in the value of their investment;
- seek a portfolio diversified across a range of asset classes;
- seek a portfolio in which asset allocation is professionally and actively managed based on changes in market valuations and perceived future risks; and
- seek a portfolio with a mix of both active management and lower-cost passive investments.

### Benchmark

Morningstar Australia Moderate Target Allocation NR AUD

### Number of securities

5 – 70

### Suggested minimum model investment

\$50,000

### Standard Risk Measure

Risk Band 3 – Low to medium.

### Suggested minimum time frame

3 years

### Fees

Investment fee	0.50% p.a.
Indirect Costs (approx)*	0.47% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.10% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>1.06% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	0	13	30
International equities	0	10	30
Property and infrastructure	0	7	15
Alternatives	0	0	30
Fixed interest	0	45	90
Cash	0	25	80

# Model Portfolio Profile: CA0203

## CGWM Balanced Portfolio

**Investment objective:** To achieve a return of CPI + 3.0% per annum over rolling 4-year periods.

### Investment description

This multi-asset portfolio invests across Australian equities, international equities, property, infrastructure, fixed interest, alternatives and cash. The size of allocations to each asset class will be actively managed in line with the Investment Committee's assessment of future risk and return prospects. The portfolio may engage specialist active managers and/or exchange traded funds within each asset class.

### Who is this option suitable for?

Investors who:

- seek a modest return above inflation but with a medium tolerance for risk and are therefore willing to accept some volatility in their portfolio in order to achieve their long-term objectives;
- are willing to invest for at least 4 years;
- seek to grow their wealth to meet medium to long term goals and have a moderate sensitivity to large short-term changes in the value of their investment;
- seek a portfolio diversified across a range of asset classes;
- seek a portfolio in which asset allocation is professionally and actively managed based on changes in market valuations and perceived future risks; and
- seek a portfolio with a mix of both active management and lower-cost passive investments.

### Benchmark

Morningstar Australia Balanced Target Allocation NR AUD

### Number of securities

5 – 70

### Suggested minimum model investment

\$50,000

### Standard Risk Measure

Risk Band 4 – Medium.

### Suggested minimum time frame

4 years

### Fees

Investment fee	0.54% p.a.
Indirect Costs (approx)*	0.51% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.10% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>1.15% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	10	22	50
International equities	0	19	50
Property and infrastructure	0	9	25
Alternatives	0	0	30
Fixed interest	0	35	70
Cash	0	15	70



# Model Portfolio Profile: CA0204

## CGWM Growth Portfolio

**Investment objective:** To achieve a return of CPI + 3.5% per annum over rolling 5-year periods.

### Investment description

This multi-asset portfolio invests across Australian equities, international equities, property, infrastructure, fixed interest, alternatives and cash. The size of allocations to each asset class will be actively managed in line with the Investment Committee's assessment of future risk and return prospects. The portfolio may engage specialist active managers and/or exchange traded funds within each asset class.

### Who is this option suitable for?

Investors who:

- seek a high return above inflation but with a medium to high tolerance for risk and are therefore willing to accept a medium to high degree of volatility in their portfolio in order to achieve their long-term objectives;
- are willing to invest for at least 5 years;
- seek to grow their wealth to meet medium to long term goals and have a low sensitivity to large short-term changes in the value of their investment;
- seek a portfolio diversified across a range of asset classes;
- seek a portfolio in which asset allocation is professionally and actively managed based on changes in market valuations and perceived future risks; and
- seek a portfolio with a mix of both active management and lower-cost passive investments.

### Benchmark

Morningstar Australia Growth Target Allocation NR AUD

### Number of securities

5 – 70

### Suggested minimum model investment

\$50,000

### Standard Risk Measure

Risk Band 5 – Medium to high.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.56% p.a.
Indirect Costs (approx)*	0.58% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.09% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>1.23% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	10	31	50
International equities	0	29	50
Property and infrastructure	0	10	30
Alternatives	0	0	30
Fixed interest	0	20	40
Cash	0	10	70

# Model Portfolio Profile: CA0205

## CGWM High Growth Portfolio

**Investment objective:** To achieve a return of CPI + 4.5% per annum over rolling 7-year periods.

### Investment description

This multi-asset portfolio invests across Australian equities, international equities, property, infrastructure, fixed interest, alternatives and cash. The size of allocations to each asset class will be actively managed in line with the Investment Committee's assessment of future risk and return prospects. The portfolio may engage specialist active managers and/or exchange traded funds within each asset class.

### Who is this option suitable for?

Investors who:

- seek a high return above inflation but with a high tolerance for risk and are therefore willing to accept a high degree of volatility in their portfolio in order to achieve their long-term objectives;
- are willing to invest for at least 7 years;
- seek to grow their wealth to meet medium to long term goals and have a very low sensitivity to large short-term changes in the value of their investment;
- seek a portfolio diversified across a range of asset classes;
- seek a portfolio in which asset allocation is professionally and actively managed based on changes in market valuations and perceived future risks; and
- seek a portfolio with a mix of both active management and lower-cost passive investments.

### Benchmark

Morningstar Australia Aggressive Target Allocation NR AUD

### Number of securities

5 – 70

### Suggested minimum model investment

\$50,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

7 years

### Fees

Investment fee	0.58% p.a.
Indirect Costs (approx)*	0.67% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.07% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>1.32% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	10	40	70
International equities	0	39	70
Property and infrastructure	0	11	30
Alternatives	0	0	30
Fixed interest	0	5	25
Cash	0	5	40

# Model Portfolio Profile: CA0206

## CGWM Balanced Portfolio – Enhanced

**Investment objective:** To achieve a return of CPI + 3.0% per annum over rolling 4-year periods.

### Investment description

This multi-asset portfolio invests across Australian equities, international equities, property, infrastructure, fixed interest, alternatives and cash. The size of allocations to each asset class will be actively managed in line with the Investment Committee's assessment of future risk and return prospects. The portfolio may engage specialist active managers and/or exchange traded funds within each asset class.

### Who is this option suitable for?

Investors who:

- seek a modest return above inflation but with a medium tolerance for risk and are therefore willing to accept some volatility in their portfolio in order to achieve their long-term objectives;
- are willing to invest for at least 4 years;
- seek to grow their wealth to meet medium to long term goals and have a moderate sensitivity to large short-term changes in the value of their investment;
- seek a portfolio diversified across a range of asset classes;
- seek a portfolio in which asset allocation is professionally and actively managed based on changes in market valuations and perceived future risks; and
- seek a portfolio with a mix of both active management and lower-cost passive investments.

### Benchmark

Morningstar Australia Balanced Target Allocation NR AUD

### Number of securities

5 – 90

### Suggested minimum model investment

\$400,000

### Standard Risk Measure

Risk Band 4 – Medium.

### Suggested minimum time frame

4 years

### Fees

Investment fee	0.67% p.a.
Indirect Costs (approx)*	0.33% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.18% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>1.18% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	10	22	50
International equities	0	19	50
Property and infrastructure	0	9	25
Alternatives	0	0	30
Fixed interest	0	35	70
Cash	0	15	70

# Model Portfolio Profile: CA0207

## CGWM Growth Portfolio – Enhanced

**Investment objective:** To achieve a return of CPI + 3.5% per annum over rolling 5-year periods.

### Investment description

This multi-asset portfolio invests across Australian equities, international equities, property, infrastructure, fixed interest, alternatives and cash. The size of allocations to each asset class will be actively managed in line with the Investment Committee's assessment of future risk and return prospects. The portfolio may engage specialist active managers and/or exchange traded funds within each asset class.

### Who is this option suitable for?

Investors who:

- seek a high return above inflation but with a medium to high tolerance for risk and are therefore willing to accept a medium to high degree of volatility in their portfolio in order to achieve their long-term objectives;
- are willing to invest for at least 5 years;
- seek to grow their wealth to meet medium to long term goals and have a low sensitivity to large short-term changes in the value of their investment;
- seek a portfolio diversified across a range of asset classes;
- seek a portfolio in which asset allocation is professionally and actively managed based on changes in market valuations and perceived future risks; and
- seek a portfolio with a mix of both active management and lower-cost passive investments.

### Benchmark

Morningstar Australia Growth Target Allocation NR AUD

### Number of securities

5 – 90

### Suggested minimum model investment

\$300,000

### Standard Risk Measure

Risk Band 5 – Medium to high.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.76% p.a.
Indirect Costs (approx)*	0.30% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.20% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>1.26% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	10	31	50
International equities	0	29	50
Property and infrastructure	0	10	30
Alternatives	0	0	30
Fixed interest	0	20	40
Cash	0	10	70

# Model Portfolio Profile: CA0208

## CGWM High Growth Portfolio – Enhanced

**Investment objective:** To achieve a return of CPI + 4.5% per annum over rolling 7-year periods.

### Investment description

This multi-asset portfolio invests across Australian equities, international equities, property, infrastructure, fixed interest, alternatives and cash. The size of allocations to each asset class will be actively managed in line with the investment Committee's assessment of future risk and return prospects. The portfolio may engage specialist active managers and/or exchange traded funds within each asset class.

### Who is this option suitable for?

Investors who:

- seek a high return above inflation but with a high tolerance for risk and are therefore willing to accept a high degree of volatility in their portfolio in order to achieve their long-term objectives;
- are willing to invest for at least 7 years;
- seek to grow their wealth to meet medium to long term goals and have a very low sensitivity to large short-term changes in the value of their investment;
- seek a portfolio diversified across a range of asset classes;
- seek a portfolio in which asset allocation is professionally and actively managed based on changes in market valuations and perceived future risks; and
- seek a portfolio with a mix of both active management and lower-cost passive investments.

### Benchmark

Morningstar Australia Aggressive Target Allocation NR AUD

### Number of securities

5 – 90

### Suggested minimum model investment

\$250,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

7 years

### Fees

Investment fee	0.84% p.a.
Indirect Costs (approx)*	0.32% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.20% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>1.36% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	10	40	70
International equities	0	39	70
Property and infrastructure	0	11	30
Alternatives	0	0	30
Fixed interest	0	5	25
Cash	0	5	40

# Model Portfolio Profile: CA0209

## CGWM Australian Equities Portfolio

**Investment objective:** To generate long term capital growth through investing in a portfolio of Australian equities, managed funds and ETFs and to outperform a composite index of 80% ASX 300 Index (TR) & 20% ASX Small Ordinaries Index (TR).

### Investment description

This portfolio invests across Australian equities using an approach of accessing the concentrated portfolios of specialist managers, managed funds and/or exchange traded funds. The manager may change the allocation between different styles of active management as their relative future return prospects change.

### Who is this option suitable for?

Investors who:

- seek a medium to long term investment;
- are willing to invest for at least 5 years;
- accept the risk of significant fluctuations in the value of their investment; and
- seek a portfolio with a mix of both active stock selection and lower-cost passive investments.

### Benchmark

A composite index of 80% ASX 300 Index (TR) & 20% ASX Small Ordinaries Index (TR) per annum.

### Number of securities

10 – 30

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.80% p.a.
Indirect Costs (approx)*	0.02% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.04% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.86% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	70	98	100
Cash	0	2	30

# Model Portfolio Profile: CA0210

## CGWM International Equities Portfolio

**Investment objective:** To generate long term capital growth through investing in a portfolio of international equities, managed funds and ETFs and to outperform the MSCI World ex-Australian Index (with net dividends reinvested) in Australian Dollars.

### Investment description

This portfolio invests across international equities using an approach of accessing the concentrated portfolios of specialist managers, managed funds and/or exchange traded funds. The manager may change the allocation between different styles of active management as their relative future return prospects change.

### Who is this option suitable for?

Investors who:

- seek a medium to long term investment;
- are willing to invest for at least 5 years;
- accept the risk of significant fluctuations in the value of their investment; and
- seek a portfolio with a mix of both active stock selection and lower-cost passive investments.

### Benchmark

The MSCI World ex-Australian Index (with net dividends reinvested) in Australian Dollars.

### Number of securities

10 – 40

### Suggested minimum model investment

\$75,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.92% p.a.
Indirect Costs (approx)*	0.44% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.21% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>1.57% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
International equities	70	98	100
Cash	0	2	30

# Model Portfolio Profile: CA0211

## CGWM Fixed Interest Portfolio

**Investment objective:** To generate long term capital growth through investing in a portfolio of international equities, managed funds and ETFs and to outperform the CPI + 2% per annum.

### Investment description

This portfolio invests across the fixed interest asset class using an approach of accessing specialist managed funds and/or exchange traded funds. The manager may change the allocation between different styles of active management as their relative future return prospects change.

### Who is this option suitable for?

Investors who:

- seek a return above inflation but with a low to medium tolerance for risk and are therefore willing to accept lower returns for a lower level of risk;
- seek a short to medium term investment;
- are willing to invest for at least 2 years; and
- seek a portfolio that can generate consistent income.

### Benchmark

CPI + 2% per annum.

### Number of securities

2 – 10

### Suggested minimum model investment

\$20,000

### Standard Risk Measure

Risk Band 3 – Low to medium.

### Suggested minimum time frame

2 years

### Fees

Investment fee	0.35% p.a.
Indirect Costs (approx)*	0.39% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.24% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.98% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Fixed interest	70	98	100
Cash	0	2	30



# Model Portfolio Profile: CL0101

## Clime Multi-Asset Balanced Model

**Investment objective:** To match or outperform the benchmark over rolling 5-year periods by providing a moderate level of capital growth and income through exposure to a diversified portfolio of investments.

### Investment description

This model invests in all-cap Australian equities and managed funds. The focus is on asset allocation to a blend of growth (Australian and international equities) and defensive (fixed income, fixed interest, alternatives / property / infrastructure) assets that match each portfolio's investor risk profile. The model employs an active asset allocation approach, seeking to tilt the model to asset classes that exhibit the desirable return characteristics whilst balancing overall model risk.

### Who is this option suitable for?

This model is designed for investors who are seeking some level of capital preservation over the 5 year minimum investment time frame and some level of growth.

Investors in the model will be prepared to forego the potential of higher returns for lower volatility and the some preservation of capital.

### Benchmark

Morningstar Australia Balanced Target Allocation NR AUD

### Number of securities

19 – 36

### Suggested minimum model investment

\$50,000

### Standard Risk Measure

Risk Band 5 – Medium to high.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.09% p.a.
Indirect Costs (approx)*	0.38% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.16% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.63% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	20	35	45
International equities	12	17.5	25
Australian fixed interest	5	25	30
International fixed interest	0	0	20
Property / Infrastructure	2	12.5	15
Alternatives	0	0	10
Cash	5	10	20

# Model Portfolio Profile: CL0102

## Clime Multi-Asset Growth Model

**Investment objective:** To match or outperform the benchmark over rolling 6-year periods by providing a medium to high level of capital growth and medium to low level of income through exposure to a diversified portfolio of investments.

### Investment description

This model invests in all-cap Australian equities and managed funds. The focus is on asset allocation to a blend of growth (Australian and international equities) and defensive (fixed income, fixed interest, alternatives / property / infrastructure) assets that match to a Growth investor risk profile. The model employs an active asset allocation approach, seeking to tilt the model to asset classes that exhibit the desirable return characteristics whilst balancing overall model risk.

### Who is this option suitable for?

This model is designed for investors who are seeking a medium to high level of capital growth with a medium to low level of income.

Investors in the model will be prepared to sustain the higher volatility that is consistent with generation of higher returns.

### Benchmark

Morningstar Australia Growth Target Allocation NR AUD

### Number of securities

19 – 36

### Suggested minimum model investment

\$50,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

6 years

### Fees

Investment fee	0.17% p.a.
Indirect Costs (approx)*	0.44% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.15% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.76% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	28	38	45
International equities	20	25	30
Australian fixed interest	2.5	14	20
International fixed interest	0	0	20
Property / Infrastructure	6	15	20
Alternatives	0	0	10
Cash	2	8	12.5

# Model Portfolio Profile: CL0103

## Clime Multi-Asset High Growth Model

**Investment objective:** To match or outperform the benchmark over rolling 7-year periods by providing a high level of capital growth and low level of income through exposure to a diversified portfolio of predominantly equity investments.

### Investment description

This model invests in all-cap Australian equities and managed funds. The focus is on asset allocation to a majority of growth assets (Australian and international equities) with a small exposure to defensive (fixed income, fixed interest, alternatives / property / infrastructure) assets that match to a High Growth investor risk profile. The model employs an active asset allocation approach, seeking to tilt the model to asset classes that exhibit the desirable return characteristics whilst balancing overall model risk.

### Who is this option suitable for?

This model is designed for investors who are seeking a high level of capital growth with a low level of income.

Investors in the model portfolio will be prepared to sustain the higher volatility that is consistent with generation of higher returns.

### Benchmark

Morningstar Australia Aggressive Target Allocation NR AUD

### Number of securities

19 – 36

### Suggested minimum model investment

\$50,000

### Standard Risk Measure

Risk Band 7 – Very high.

### Suggested minimum time frame

7 years

### Fees

Investment fee	0.20% p.a.
Indirect Costs (approx)*	0.42% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.18% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.79% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	35	40	45
International equities	30	35	40
Australian fixed interest	0	2.5	8
International fixed interest	0	0	20
Property / Infrastructure	7.5	12.5	18
Alternatives	0	5	10
Cash	0	5	10

# Model Portfolio Profile: DN0001

## DNR Capital Australian Equities High Conviction

**Investment objective:** To outperform the S&P/ASX 200 Index (TR) by 4% p.a. over a rolling 3-year period.

### Investment description

The model invests in Australian quality companies that are mispriced by overlaying the manager's quality filter with strong valuation discipline.

### Who is this option suitable for?

Investors who:

- seek an exposure to the Australian share market with a long-term investment objective;
- seek portfolio growth with less focus on generating excess income; and
- are prepared to accept higher volatility in return for higher growth.

### Benchmark

S&P/ASX 200 Index (TR)

### Number of securities

15 – 30

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.80% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.02% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.82% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	80	96	100
Cash	0	4	20

# Model Portfolio Profile: DN0002

## DNR Capital Australian Equities Socially Responsible

**Investment objective:** To outperform the S&P/ASX 200 Index (TR) by 4% p.a. over a rolling 3-year period.

### Investment description

The model invests in Australian quality companies that are mispriced by overlaying the manager's quality filter with strong valuation discipline and a socially responsible overlay.

### Who is this option suitable for?

Investors who:

- seek an exposure to the Australian share market but do not want to hold investments judged to have involvement in gaming, pornography, armaments and tobacco; and
- want a Model Portfolio that also actively seeks out investment opportunities in companies that make a positive difference in the way they respond to environmental, social and governance (ESG) issues.

### Benchmark

S&P/ASX 200 Index (TR)

### Number of securities

15 – 30

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.80% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.03% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.83% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	80	93	100
Cash	0	7	20

# Model Portfolio Profile: DN0003

## DNR Capital Australian Equities Income

**Investment objective:** The investment objective is to outperform the S&P/ASX 200 Industrials Index (TR) by 4% p.a. over a rolling 3-year period and deliver a yield above the market.

### Investment description

The model invests in Australian quality companies that are mispriced by overlaying the manager's quality filter with strong valuation discipline with a focus on income.

### Who is this option suitable for?

Investors who:

- seek an exposure to the Australian share market with a long-term investment objective; and
- seek a greater level of income and who can make use of franking credits.

### Benchmark

S&P/ASX 200 Index (TR)

### Number of securities

15 – 30

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.80% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.04% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.84% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	80	97	100
Cash	0	3	20

# Model Portfolio Profile: BH0001

## E.L. and C. Baillieu SPS Growth

**Investment objective:** To deliver an attractive absolute return over the medium to long term with lower than market volatility.

### Investment description

The model invests in Australian equities is index unaware and will take large positions in companies identified as undervalued and showing strong earnings growth profile.

### Who is this option suitable for?

Investors who:

- are seeking high capital growth over the medium to long term; and
- want peace of mind, knowing that industry experts are actively managing their funds.

### Benchmark

S&P/ASX 300 Index (TR)

### Number of securities

Up to 30

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.55% p.a.
Indirect Costs (approx)*	0.06% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.01% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.62% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	30	80	100
Cash	0	20	70

# Model Portfolio Profile: BH0002

## E.L. and C. Baillieu SPS Income

**Investment objective:** To deliver an attractive absolute return over the medium to long term with lower than market volatility. A Model Portfolio of high-yield companies as well as companies with growing dividends, in the one investment.

### Investment description

The model invests in Australian equities, is index unaware and companies are selected based on high sustainable earnings and income, trading at discounts to our research departments valuations

### Who is this option suitable for?

Investors who:

- seek a high distribution yield in companies providing moderate capital and dividend growth; and
- seek a stable and consistent return with lower than market volatility.

### Benchmark

S&P/ASX 200 All Industrials Index (TR)

### Number of securities

Up to 30

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.55% p.a.
Indirect Costs (approx)*	0.05% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.01% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.61% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	30	85	100
Cash	0	15	70



# Model Portfolio Profile: EB0001

## EIS Ethical Moderate Growth Model

**Investment objective:** To provide an ethically screened multi-asset portfolio with the aim of outperforming the benchmark over rolling 5-year periods.

### Investment description

The EIS Ethical Moderate Growth Model offers investors access to an ethically screened multi-asset portfolio. The portfolio will access a combination of direct shares and managed funds to gain exposure across a mixture of income producing assets such as fixed interest (around 40% of portfolio) as well as growth assets such as Australian and international equities and property (around 60% of portfolio). The allocations will be actively managed based on market conditions and will seek to provide a diversified exposure across large, mid and small cap companies. The combination aims to ameliorate the volatility and risk of the overall strategy.

All investment decisions employ a combination of negative and positive screening, which has been developed from the manager's 30+ years' experience providing ethical investment solutions. Common negative filters seek to exclude investments engaged in fossil fuels, land degradation caused by mining, animal cruelty, human rights abuse, weapons and armaments, gambling, tobacco, old growth and native forest logging. Positive filters seek to include investments that can make a positive impact in making the world a better place.

### Who is this option suitable for?

This option is suitable for investors who:

- This model will generally suit a Balanced/Moderate investor seeking an ethical investment portfolio;
- Is willing to accept some volatility in order to achieve higher expected portfolio growth;
- Can invest for a minimum investment term of five years.

### Benchmark

Morningstar Australia Balanced Target Allocation NR AUD

### Number of securities

10 – 50

### Suggested minimum model investment

\$20,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

Investment Fee	0.77% p.a.
Indirect Costs (approx)*	0.42% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.07% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>1.27% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian Equities	20	35	50
International Equities	0	15	30
Property	0	10	20
Australian Fixed Interest	0	18	50
International Fixed Interest	0	17	50
Cash	2	5	50

# Model Portfolio Profile: EB0002

## EIS Ethical Growth Model

**Investment objective:** To provide an ethically screened multi-asset portfolio with the aim of outperforming the benchmark over rolling 7-year periods.

### Investment description

The EIS Ethical Growth Model offers investors access to an ethically screened multi-asset portfolio. The portfolio will access a combination of direct shares and managed funds to gain exposure across a mixture of income producing assets such as fixed interest (around 20% of portfolio) as well as growth assets such as Australian and international equities and property (around 80% of portfolio). The allocations will be actively managed based on market conditions and will seek to provide a diversified exposure across large, mid and small cap companies. The combination aims to achieve the growth element over the long term.

All investment decisions employ a combination of negative and positive screening, which has been developed from the manager's 30+ years' experience providing ethical investment solutions. Common negative filters seek to exclude investments engaged in fossil fuels, land degradation caused by mining, animal cruelty, human rights abuse, weapons and armaments, gambling, tobacco, old growth and native forest logging. Positive filters seek to include investments that can make a positive impact in making the world a better place.

### Who is this option suitable for?

This option is suitable for investors who:

- This model will generally suit a Growth investor seeking an ethical investment portfolio;
- Is willing to accept higher volatility to achieve higher portfolio growth;
- Can invest for a minimum timeframe of seven years.

### Benchmark

Morningstar Australia Growth Target Allocation NR AUD

### Number of securities

10 – 50

### Suggested minimum model investment

\$20,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

7 years

### Fees

Investment Fee	0.77% p.a.
Indirect Costs (approx)*	0.35% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.04% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>1.16% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.  
Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian Equities	20	45	70
International Equities	10	20	40
Property	0	15	30
Australian Fixed Interest	0	9	30
International Fixed Interest	0	9	30
Cash	2	2	30

# Model Portfolio Profile: EL0001

## Elston Australian Large Companies Portfolio

**Investment objective:** The aim of the portfolio is to outperform the S&P/ASX 100 Accumulation Index by 2.0% p.a., after fees, over a rolling 5-year period.

### Investment description

The Elston Australian Large Companies Portfolio invests across Australian equities, listed property trusts (A-REITS) and cash.

In general, the portfolio will have a long term average exposure of around 97% in growth assets and 3% in defensive assets, however the allocations will be actively managed within the allowable asset allocation ranges depending on market conditions.

### Who is this option suitable for?

Investors who:

- seek long-term capital growth above inflation;
- seek tax-effective income growth;
- seek a non-index weighted portfolio construction; and
- have a minimum investment timeframe of seven years.

### Benchmark

S&P/ASX 100 Index (TR)

### Number of securities

20 – 25

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

7 years

### Authorised investments

Cash and ASX listed equities.

### Fees

Investment fee	0.40% p.a.
Indirect Costs (approx)*	0.02% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.04% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.46% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information  
Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	77	97	99
Cash	1	3	23

# Model Portfolio Profile: EL0002

## Elston Moderate Portfolio

**Investment objective:** The aim of the portfolio is to outperform the composite benchmark, over rolling five-year periods, after fees.

### Investment description

An actively managed diversified portfolio of securities across both growth asset classes such as Australian and international equities, property and infrastructure; and defensive oriented asset classes, such as cash and fixed interest securities.

In general, the portfolio will have a long-term average exposure of around 50% in growth assets and 50% in defensive assets, however the allocations will be actively managed within the allowable ranges depending on market conditions.

### Who is this option suitable for?

Investors who:

- seek long-term capital growth above inflation;
- seek tax-effective income growth;
- seek a non-index weighted portfolio construction; and
- have a minimum investment timeframe of four years.

### Composite benchmark

Asset class	Benchmark	Weight
Australian equities	S&P/ASX 300 Accumulation Index	28%
International equities	MSCI ACWI Ex Australia Net Return AUD Index	12%
Australian listed property	S&P/ASX 300 A-REIT Accumulation Index	5%
Global infrastructure	FTSE Global Core Infrastructure 50/50 NR Hedged AUD	5%
Australian fixed interest	Bloomberg AusBond Composite 0-5 Yr Index	20%
International fixed interest	Bloomberg Barclay Global Aggregate TR Hedged AUD	18%
Cash	Bloomberg AusBond Bank Bill Index	12%

### Number of securities

20 – 40

### Suggested minimum model investment

\$50,000

### Standard Risk Measure

Risk Band 5 – Medium to high.

### Suggested minimum time frame

4 years

### Authorised investments

Cash, managed funds, ASX listed exchange traded products, ASX listed investment companies and ASX listed equities.

### Fees

Investment fee	0.40% p.a.
Indirect Costs (approx)*	0.34% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.11% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.85% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information  
Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	8	28	38
International equities	0	12	22
Australian listed property	0	5	15
Global infrastructure	0	5	15
Australian fixed interest	10	20	40
International fixed interest	8	18	38
Cash	2	12	32

# Model Portfolio Profile: EL0003

## Elston Balanced Portfolio

**Investment objective:** The aim of the portfolio is to outperform the composite benchmark, over rolling five-year periods, after fees.

### Investment description

An actively managed diversified portfolio of securities across both growth asset classes such as Australian and international equities, property and infrastructure; and defensive oriented asset classes, such as cash and fixed interest securities.

In general, the portfolio will have a long-term average exposure of around 70% in growth assets and 30% in defensive assets, however the allocations will be actively managed within the allowable ranges depending on market conditions.

### Who is this option suitable for?

Investors who:

- seek long-term capital growth above inflation;
- seek tax-effective income growth;
- seek a non-index weighted portfolio construction; and
- have a minimum investment timeframe of five years.

### Composite benchmark

Asset class	Benchmark	Weight
Australian equities	S&P/ASX 300 Accumulation Index	44%
International equities	MSCI ACWI Ex Australia Net Return AUD Index	15%
Australian listed property	S&P/ASX 300 A-REIT Accumulation Index	6%
Global infrastructure	FTSE Global Core Infrastructure 50/50 NR Hedged AUD	5%
Australian fixed interest	Bloomberg AusBond Composite 0-5 Yr Index	10%
International fixed interest	Bloomberg Barclay Global Aggregate TR Hedged AUD	10%
Cash	Bloomberg AusBond Bank Bill Index	10%

### Number of securities

20 – 40

### Suggested minimum model investment

\$50,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Authorised investments

Cash, managed funds, ASX listed exchange traded products, ASX listed investment companies and ASX listed equities.

### Fees

Investment fee	0.40% p.a.
Indirect Costs (approx)*	0.28% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.10% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.78% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information  
Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	24	44	54
International equities	0	15	25
Australian listed property	0	6	16
Global infrastructure	0	5	15
Australian fixed interest	0	10	30
International fixed interest	0	10	30
Cash	1	10	30

# Model Portfolio Profile: EL0004

## Elston Growth Portfolio

**Investment objective:** The aim of the portfolio is to outperform the composite benchmark, over rolling five-year periods, after fees.

### Investment description

An actively managed diversified portfolio of securities across both growth asset classes such as Australian and international equities, property and infrastructure; and defensive oriented asset classes, such as cash and fixed interest securities.

In general, the portfolio will have a long-term average exposure of around 85% in growth assets and 15% in defensive assets, however the allocations will be actively managed within the allowable ranges depending on market conditions.

### Who is this option suitable for?

Investors who:

- seek long-term capital growth above inflation;
- seek tax-effective income growth;
- seek a non-index weighted portfolio construction; and
- have a minimum investment timeframe of six years.

### Composite benchmark

Asset class	Benchmark	Weight
Australian equities	S&P/ASX 300 Accumulation Index	53%
International equities	MSCI ACWI Ex Australia Net Return AUD Index	20%
Australian listed property	S&P/ASX 300 A-REIT Accumulation Index	7%
Global infrastructure	FTSE Global Core Infrastructure 50/50 NR Hedged AUD	5%
Australian fixed interest	Bloomberg AusBond Composite 0-5 Yr Index	5%
International fixed interest	Bloomberg Barclay Global Aggregate TR Hedged AUD	5%
Cash	Bloomberg AusBond Bank Bill Index	3%

### Number of securities

20 – 40

### Suggested minimum model investment

\$50,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

6 years

### Authorised investments

Cash, managed funds, ASX listed exchange traded products, ASX listed investment companies and ASX listed equities.

### Fees

Investment fee	0.40% p.a.
Indirect Costs (approx)*	0.27% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.09% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.76% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information  
Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	33	53	63
International equities	0	20	30
Australian listed property	0	7	17
Global infrastructure	0	5	15
Australian fixed interest	0	5	25
International fixed interest	0	5	25
Cash	1	5	25

# Model Portfolio Profile: EL0005

## Elston High Growth Portfolio

**Investment objective:** The aim of the portfolio is to outperform the composite benchmark, over rolling five-year periods, after fees.

### Investment description

An actively managed diversified portfolio of securities across both growth asset classes such as Australian and international equities, property and infrastructure; and defensive oriented asset classes, such as cash and fixed interest securities.

In general, the portfolio will have a long-term average exposure of around 97% in growth assets and 3% in defensive assets, however the allocations will be actively managed within the allowable ranges depending on market conditions.

### Who is this option suitable for?

Investors who:

- seek long-term capital growth above inflation;
- seek tax-effective income growth;
- seek a non-index weighted portfolio construction; and
- have a minimum investment timeframe of seven years.

### Composite benchmark

Asset class	Benchmark	Weight
Australian equities	S&P/ASX 300 Accumulation Index	63%
International equities	MSCI ACWI Ex Australia Net Return AUD Index	26%
Australian listed property	S&P/ASX 300 A-REIT Accumulation Index	8%
Cash	Bloomberg AusBond Bank Bill Index	3%

### Number of securities

20 – 40

### Suggested minimum model investment

\$50,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

7 years

### Authorised investments

Cash, managed funds, ASX listed exchange traded products, ASX listed investment companies and ASX listed equities.

### Fees

Investment fee	0.40% p.a.
Indirect Costs (approx)*	0.22% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.09% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.71% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information  
Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	43	63	73
International equities	6	26	36
Australian listed property	0	8	18
Global infrastructure	0	0	15
Australian fixed interest	0	0	20
International fixed interest	0	0	20
Cash	1	3	23

# Model Portfolio Profile: EI0001

## Ethical Investment Advisers Mid-Cap

**Investment objective:** To outperform the benchmark of the S&P/ASX Mid-Cap 50 over the long term, while providing investors with access to small and mid-cap stocks which meet environmental and socially responsible standards. The recommended time frame for investment is 5 years or more.

### Investment description

The investment objective will be met by investing in a mixture of growth and income stocks. The manager will show a tendency toward mid-cap stocks and small-cap stocks will also be added when suitable.

### Who is this option suitable for?

Investors who:

- seek access to small and mid-cap stocks which meet their ethical requirements; and
- seek a mixture of long-term growth opportunities and income.

### Benchmark

S&P/ASX Mid-Cap 50 Index

### Number of securities

15 – 40

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 7 – Very high.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.66% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.03% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.69% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	85	95	100
Cash	0	5	15



# Model Portfolio Profile: GW0001

## Grow Your Wealth Balanced ETF

**Investment objective:** To provide one simplified, low-cost portfolio of exchange traded funds (ETF) that invests across all asset classes in accordance with the weightings suitable for a balanced investor.

### Investment description

The investment objective will be met by investing in mainstream exchange traded funds in accordance with the asset allocations for each asset type.

### Who is this option suitable for?

Investors who:

- seek a low-cost diversified exchange traded funds portfolio that has weightings across all asset types, including global securities, that is suitable for a balanced investor; and
- seek a diversified portfolio that performs in line with recognised indices and moves in line with the market over a minimum period of 3-5 years.

### Benchmark

Morningstar Australia Balanced Target Allocation NR AUD

### Number of securities

4-10 ETFs

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 5 – Medium to high.

### Suggested minimum time frame

3 years

### Fees

Investment fee	0.55% p.a.
Indirect Costs (approx)*	0.24% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.01% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.79% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	20	27	35
Global equities	20	24	35
Property	5	13	20
Fixed interest	20	29	40
Cash	0	7	10

# Model Portfolio Profile: GW0002

## Grow Your Wealth Assertive ETF

**Investment objective:** To provide one simplified, low-cost portfolio of exchange traded funds (ETF) that invests across all asset classes in accordance with the weightings suitable for an assertive investor.

### Investment description

The investment objective will be met by investing in mainstream exchange traded funds in accordance with the asset allocations for each asset type.

### Who is this option suitable for?

Investors who:

- seek a low-cost diversified exchange traded funds portfolio that has weightings across all asset types including global securities that is suitable for an assertive investor; and
- seek a diversified portfolio that performs in line with recognised indices and moves in line with the market over a minimum period of 5-7 years.

### Benchmark

Morningstar Australia Growth Target Allocation NR AUD

### Number of securities

4-10 ETFs

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.55% p.a.
Indirect Costs (approx)*	0.26% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.00% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.81% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	25	34	40
Global equities	25	36	40
Property	5	11	20
Fixed interest	10	14	30
Cash	0	5	10

# Model Portfolio Profile: HP0001

## Hyperion High Conviction Large Cap ASX300

**Investment objective:** To achieve gross returns to investors of 3% above the S&P ASX 300 Index (TR) over rolling five-year periods.

### Investment description

Hyperion buys the highest quality growth businesses at an attractive valuation based on thoroughly researched long-term view.

### Who is this option suitable for?

Investors who:

- are aggressive. Willing to take more risk in search of greater returns; and
- are comfortable with volatility and with the possibility of negative returns and aim to invest over a long period.

### Benchmark

S&P/ASX 300 Index (TR)

### Number of securities

15 – 30

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.85% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.04% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.89% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	80	95	100
Cash	0	5	20

# Model Portfolio Profile: IF0001

## Infocus Diversified Income

**Investment objective:** To achieve a consistent level of income at or above prevailing cash levels and the potential for long-term capital growth, by investing in a diversified portfolio that has an emphasis on income producing assets.

### Investment description

An actively managed diversified portfolio of securities across both defensive oriented asset classes, such as cash and fixed interest securities, and growth asset classes such as Australian equities, property and global securities. In general, the portfolio's long term average exposure will be around 60% defensive assets and 40% growth assets.

### Who is this option suitable for?

The Diversified Income Model Portfolio is designed for investors whose main objective is to generate consistent income with the potential for capital growth over the long term. They are prepared to accept a low to moderate risk of capital loss to achieve this objective.

### Benchmark

CPI + 2% p.a.

### Number of securities

25 – 80

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 5 – Medium to high.

### Suggested minimum time frame

4 years

### Fees

Investment fee	0.54% p.a.
Indirect Costs (approx)*	0.28% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.04% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.86% p.a.</b>

\* Indirect Costs (approx), does not include Cash Administration Fee; see the PDS for more information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources).

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	0	14	40
Global securities	0	7	40
Global property securities	0	13	40
Global infrastructure	0	6	25
Alternative investments	0	0	20
Australian bonds	0	18	40
Global bonds (hedged)	0	15	40
Global inflation linked securities (hedged)	0	7	20
Cash	0	20	80

# Model Portfolio Profile: IF0005

## Infocus High Growth

**Investment objective:** To achieve capital growth through investing in a diversified portfolio of predominantly growth assets classes, with a small proportion of defensive asset classes.

### Investment description

This is an actively managed diversified portfolio of securities across both growth asset classes such as Australian equities, property and global securities; and defensive asset classes, such as cash and fixed-interest securities. In general, the portfolio's long-term average exposure will be around 90% growth assets and around 10% defensive assets; however, the allocations will be actively managed within the allowable asset allocation ranges depending on market conditions.

### Who is this option suitable for?

The High Growth Model Portfolio is designed for investors whose main objective is to accumulate assets by targeting capital growth over the medium to long term. They are prepared to accept a medium to high risk of capital loss to achieve this objective.

### Benchmark

CPI plus 4.5% p.a.

### Number of securities

25 – 80

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 7 – Very high.

### Suggested minimum time frame

7 years

### Fees

Investment fee	0.59% p.a.
Indirect Costs (approx)*	0.35% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.06% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>1.01% p.a.</b>

\* Indirect Costs (approx), does not include Cash Administration Fee; see the PDS for more information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources).

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	0	29	75
International equities	0	44	75
Global property and infrastructure	0	14	45
Alternative investments	0	6	25
Australian bonds	0	2	20
International bonds (hedged)	0	2	20
Cash	0	3	35

# Model Portfolio Profile: IF0007

## Infocus Growth

**Investment objective:** To achieve capital growth through investing in a diversified portfolio of growth and income asset classes, with an emphasis on growth asset classes.

### Investment description

This is an actively managed diversified portfolio of securities across: growth asset classes such as Australian equities, property and global securities; and defensive asset classes, such as cash and fixed-interest securities. In general, the portfolio's long-term average exposure will be around 70% growth assets and around 30% defensive; however, the allocations will be actively managed within the allowable asset allocation ranges depending on market conditions.

### Who is this option suitable for?

The Growth Model Portfolio is designed for investors whose main objective is to achieve balanced returns to meet their medium to long term financial goals. They are prepared to accept a medium risk of capital loss to achieve this objective.

### Benchmark

CPI plus 3.5% p.a.

### Number of securities

25 – 80

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.54% p.a.
Indirect Costs (approx)*	0.31% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.06% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.90% p.a.</b>

\* Indirect Costs (approx), does not include Cash Administration Fee; see the PDS for more information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources).

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	0	22	60
International equities	0	33	60
Global property and infrastructure	0	11	40
Alternative investments	0	8	25
Australian bonds	0	12	30
International bonds (hedged)	0	8	30
Cash	0	6	45

# Model Portfolio Profile: IF0008

## Infocus Balanced

**Investment objective:** To achieve a moderate amount of capital growth along with a consistent income return by investing in a diversified portfolio of growth and income assets.

### Investment description

This is an actively managed diversified portfolio of securities across: growth asset classes such as Australian equities, property and global securities; and defensive asset classes, such as cash and fixed interest securities. In general, the portfolio's long-term average exposure will be around 50% growth assets and around 50% defensive assets; however, the allocations will be actively managed within the allowable asset allocation ranges depending on market conditions.

### Who is this option suitable for?

The Balanced Model Portfolio is designed for investors whose main objective is to maintain stable returns. They are prepared to accept a low to medium risk of capital loss to achieve this objective.

### Benchmark

CPI plus 2.5% p.a.

### Number of securities

25 – 80

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 5 – Medium to high.

### Suggested minimum time frame

4 years

### Fees

Investment fee	0.54% p.a.
Indirect Costs (approx)*	0.28% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.05% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.87% p.a.</b>

\* Indirect Costs (approx), does not include Cash Administration Fee; see the PDS for more information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources).

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	0	16	45
International equities	0	23	45
Australian property securities	0	3	20
Global property securities	0	3	20
Global infrastructure	0	2	15
Alternative investments	0	6	30
Australian bonds	0	20	30
International bonds (hedged)	0	7	30
International inflation linked (hedged)	0	7	20
Cash	0	13	55

# Model Portfolio Profile: IF0009

## Infocus Conservative

**Investment objective:** To achieve a consistent income return and a modest amount of capital growth by investing in a diversified portfolio of income and growth asset classes, with an emphasis on income asset classes.

### Investment description

This is an actively managed diversified portfolio of securities across: defensive asset classes, such as cash and fixed interest securities; and growth asset classes such as Australian equities, property and global securities. In general, the portfolio's long term average exposure will be around 70% defensive assets and around 30% growth assets; however, the allocations will be actively managed within the allowable asset allocation ranges depending on market conditions.

### Who is this option suitable for?

The Conservative Model Portfolio is designed for investors whose main objective is stability of income and capital protection. A lower risk of capital loss can be expected, but overall returns are also likely to be lower.

### Benchmark

CPI plus 1% p.a.

### Number of securities

25 – 80

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 4 – Medium.

### Suggested minimum time frame

3 years

### Fees

Investment fee	0.49% p.a.
Indirect Costs (approx)*	0.25% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.05% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.79% p.a.</b>

\* Indirect Costs (approx), does not include Cash Administration Fee; see the PDS for more information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources).

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	0	9	30
International equities	0	13	30
Australian property securities	0	2	15
Global property securities	0	2	15
Global infrastructure	0	1	10
Alternative investments	0	6	25
Australian bonds	0	23	30
International bonds (hedged)	0	9	30
International inflation linked (hedged)	0	8	20
Cash	10	27	70



# Model Portfolio Profile: IF0010

## Infocus Defensive

**Investment objective:** To achieve a consistent income return by investing in a diversified portfolio of predominantly income asset classes, with a small proportion of growth asset classes.

### Investment description

This is an actively managed diversified portfolio of securities across both defensive asset classes, such as cash and fixed interest securities, and growth asset classes such as Australian equities, property and global securities. In general, the portfolio's long term average exposure will be around 85% defensive assets and around 15% growth assets; however, the allocations will be actively managed within the allowable ranges depending on market conditions.

### Who is this option suitable for?

The Defensive Model Portfolio is designed for investors whose main objective is stability of income and capital protection. A lower risk of capital loss can be expected, but overall returns are also likely to be lower.

### Benchmark

CPI plus 0.75% p.a.

### Number of securities

25 – 80

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 3 – Low to medium.

### Suggested minimum time frame

4 years

### Fees

Investment fee	0.49% p.a.
Indirect Costs (approx)*	0.22% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.02% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.73% p.a.</b>

\* Indirect Costs (approx), does not include Cash Administration Fee; see the PDS for more information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources).

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	0	5	15
International equities	0	7	15
Australian property securities	0	1	10
Global property securities	0	1	10
Global infrastructure	0	0	10
Alternative investments	0	2	20
Australian bonds	0	28	65
International bonds (hedged)	0	10	65
International inflation linked (hedged)	0	10	30
Cash	0	36	90

# Model Portfolio Profile: IF0012

## Infocus Australian Shares – Income

**Investment objective:** To provide investors with greater risk-adjusted returns and a higher sustainable franked dividend yield relative to the S&P/ASX 200 Index (TR) in the long term.

### Investment description

This is an actively managed and concentrated portfolio consisting of ASX-listed stocks covered by Morningstar's large Equity Research team. Morningstar focuses portfolio exposure on companies with competitive advantages, a market price offering margin of safety, a sustainable dividend yield above the benchmark, and franking credits. This combination of factors helps to preserve capital and reduce volatility in various market environments.

### Who is this option suitable for?

The Australian Shares Income Model Portfolio is designed for investors seeking a reliable, above-market average income yield with moderate long-term capital growth relative to that of the performance benchmark.

### Benchmark

S&P/ASX 200 Index (TR)

### Number of securities

15 – 30

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 7 – Very high.

### Suggested minimum time frame

7 years

### Fees

Investment fee	0.60% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.05% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.65% p.a.</b>

\* Indirect Costs (approx), does not include Cash Administration Fee; see the PDS for more information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources).

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	80	95	100
Cash	0	5	20

# Model Portfolio Profile: IN0002

## InvestSense Better World 2

**Investment objective:** To achieve a return of CPI +2% per annum over the long-term by investing in a diverse mix of asset classes covering Australian equities, international equities, property, infrastructure, alternatives, fixed interest and cash.

### Investment description

The portfolio will invest across a mix of asset classes including Australian equities, International equities, property, infrastructure, fixed interest, alternatives and cash. The portfolio may access these asset classes through listed securities, exchange-traded-funds, separately-managed-accounts, managed funds, and cash.

### Who is this option suitable for?

Investors who:

- seek a portfolio with socially conscious and ethically biased investments;
- seek a modest return above inflation but with a low to medium tolerance for risk and therefore are willing to accept lower returns for a lower level of risk;
- seek a portfolio diversified across a range of different asset classes; and
- want a portfolio where the asset allocation is actively managed based on changes in market valuation.

### Benchmark

CPI + 2%

### Number of securities

10 – 60

### Suggested minimum model investment

\$50,000

### Standard Risk Measure

Risk Band 4 – Medium.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.33% p.a.
Indirect Costs (approx)*	0.47% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.25% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>1.05% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	0	13	40
Global equities	0	10	40
Property & infrastructure	0	7	40
Australian fixed interest	0	23	60
International fixed interest	0	22	60
Alternatives	0	0	40
Cash	0	25	100

# Model Portfolio Profile: IN0003

## InvestSense Better World 3

**Investment objective:** To achieve a return of CPI +3% per annum over the long-term by investing in a diverse mix of asset classes covering Australian equities, international equities, property, infrastructure, alternatives, fixed interest and cash.

### Investment description

The portfolio will invest across a mix of asset classes including Australian equities, International equities, property, infrastructure, fixed interest, alternatives and cash. The portfolio may access these asset classes through listed securities, exchange-traded-funds, separately-managed-accounts, managed funds, and cash.

### Who is this option suitable for?

Investors who:

- seek a portfolio with socially conscious and ethically biased investments;
- seek a modest return above inflation but with a medium tolerance for risk and therefore are willing to accept some volatility in their portfolio in order to achieve their long-term investment objective;
- seek a portfolio diversified across a range of different asset classes; and
- want a portfolio where the asset allocation is actively managed based on changes in market valuation.

### Benchmark

CPI + 3%

### Number of securities

10 – 60

### Suggested minimum model investment

\$50,000

### Standard Risk Measure

Risk Band 5 – Medium to high.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.33% p.a.
Indirect Costs (approx)*	0.51% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.25% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>1.09% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	0	22	50
Global equities	0	19	50
Property & infrastructure	0	9	40
Australian fixed interest	0	18	50
International fixed interest	0	17	50
Alternatives	0	0	40
Cash	0	15	80

# Model Portfolio Profile: IN0004

## InvestSense Better World 4

**Investment objective:** To achieve a return of CPI +4% per annum over the long-term by investing in a diverse mix of asset classes covering Australian equities, international equities, property, infrastructure, alternatives, fixed interest and cash.

### Investment description

The portfolio will invest across a mix of asset classes including Australian equities, International equities, property, infrastructure, fixed interest, alternatives and cash. The portfolio may access these asset classes through listed securities, exchange-traded-funds, separately-managed-accounts, managed funds, and cash.

### Who is this option suitable for?

Investors who:

- seek a portfolio with socially conscious and ethically biased investments;
- seek a high return above inflation but with a medium to high tolerance for risk and therefore are willing to accept a degree of volatility in their portfolio in order to achieve their long-term investment objective;
- seek a portfolio diversified across a range of different asset classes; and
- want a portfolio where the asset allocation is actively managed based on changes in market valuation.

### Benchmark

CPI + 4%

### Number of securities

10 – 60

### Suggested minimum model investment

\$50,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

7 years

### Fees

Investment fee	0.33% p.a.
Indirect Costs (approx)*	0.54% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.23% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>1.10% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	0	31	60
Global equities	0	29	60
Property & infrastructure	0	10	40
Australian fixed interest	0	10	50
International fixed interest	0	10	50
Alternatives	0	0	40
Cash	0	10	40

# Model Portfolio Profile: IN0005

## InvestSense Better World 5

**Investment objective:** To achieve a return of CPI +5% per annum over the long term by investing in a diverse mix of asset classes covering Australian equities, international equities, property, infrastructure, alternatives, fixed interest and cash.

### Investment description

The portfolio will invest across a mix of asset classes including Australian equities, International equities, property, infrastructure, fixed interest, alternatives and cash. The portfolio may access these asset classes through listed securities, exchange-traded-funds, separately-managed-accounts, managed funds, and cash.

### Who is this option suitable for?

Investors who:

- seek a portfolio with socially conscious and ethically biased investments;
- seek a high return above inflation but with a high tolerance for risk and therefore are willing to accept a high degree of volatility in their portfolio in order to achieve their long-term investment objective;
- seek a portfolio diversified across a range of different asset classes; and
- want a portfolio where the asset allocation is actively managed based on changes in market valuation.

### Benchmark

CPI + 5%

### Number of securities

10 – 60

### Suggested minimum model investment

\$50,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

10 years

### Fees

Investment fee	0.33% p.a.
Indirect Costs (approx)*	0.56% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.22% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>1.11% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	0	38	70
Global equities	0	36	70
Property & infrastructure	0	11	40
Australian fixed interest	0	5	40
International fixed interest	0	5	40
Alternatives	0	0	40
Cash	0	5	40

# Model Portfolio Profile: IN0007

## InvestSense Australian Equity Core/Satellite Portfolio

**Investment objective:** The model aims to provide returns in excess of the benchmark S&P/ASX 300 TR Index over a rolling 10-year timeframe.

### Investment description

This model invests in listed Australian equities which are predominantly selected from the S&P/ASX 300 TR Index.

The portfolio invests around 50% of its exposure in a core portfolio and the remaining 50% is allocated to a number of concentrated sleeves run by external specialists. The 50/50 allocation is indicative and may vary over time. The core portfolio has relatively low-turnover and aims to have exposure to a mix of securities that are out of favour with the market and therefore trading at attractive valuations combined with those that have attractive growth prospects but with reasonable valuations. The portfolio will also aim to ensure that it is sufficiently diversified across sectors and control for any particular biases. Additional concentrated sleeves are completely benchmark unaware. They will typically exhibit higher levels of turnover and may provide exposure to smaller stocks.

### Who is this option suitable for?

This portfolio is appropriate for investors looking for broad and actively managed exposure to the Australian market.

- For investors who accept volatility by investing in a portfolio of Australian equities
- For investors that are willing to invest for the suggested minimum investment time frame
- For investors who seek a complete solution for exposure to the Australian equity market.

### Benchmark

S&P/ASX 300 TR Index

### Number of securities

30 – 65

### Suggested minimum model investment

\$30,000

### Standard Risk Measure

Risk Band 7 – Very high.

### Suggested minimum time frame

10 years

### Fees

Investment fee	0.50% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.04% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.54% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	85	100	100
Cash	0	5	40

# Model Portfolio Profile: BR0101

## iShares Conservative

**Investment objective:** To match or outperform the Morningstar Australia Conservative Target Allocation NR AUD benchmark over a rolling 5-year period.

### Investment description

The iShares Conservative Model aims to provide investors with attractive returns consistent with a 'diversified conservative' investment strategy encompassing:

- An enhanced strategic asset allocation process leveraging a well-researched global framework built by BlackRock.
- Efficient & cost-effective implementation via iShares Exchange Traded Funds.

### Who is this option suitable for?

Investors who:

- seek access to a low-cost, diversified, risk based Model Portfolio;
- seek additional returns above the benchmark within a risk controlled framework; and
- seek to leverage BlackRock's global expertise and research capabilities.

### Benchmark

Bloomberg AusBond Bank Bill Index (AUD)	3.0%
iShares Enhanced Cash ETF (ASX:ISEC)	9.5%
iShares Core Composite Bond ETF (ASX:IAF)	47.5%
iShares Treasury ETF (ASX:IGB)	6.7%
iShares Core S&P/ASX 200 ETF (ASX:IOZ)	3.8%
iShares MSCI EAFE ETF (ASX:IVE)	2.5%
iShares MSCI Emerging Markets ETF (ASX:IEM)	1.5%
iShares S&P 500 ETF (ASX:IVV)	4.0%
iShares Europe ETF (ASX:IEU)	1.0%
iShares EDGE MSCI World Min Vol ETF (ASX:WVOL)	3.0%
iShares Core Global Corporate Bond (AUD Hedged – ASX:IHCB)	13.5%
iShares Global High Yield Bond Index (AUD Hedged – ASX:IHHY)	4.0%

### Number of securities

5 – 20 ETFs

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 4 – Medium.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.05% p.a.
Indirect Costs (approx)*	0.18% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.04% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.27% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	0	4	24
International equities	0	12	32
Australian fixed interest	34	54	74
International fixed interest	0	17	38
Cash	2	13	33



# Model Portfolio Profile: BR0102

## iShares Moderate

**Investment objective:** To match or outperform the Morningstar Australia Moderate Target Allocation NR AUD benchmark over a rolling 5-year period.

### Investment description

The iShares Moderate Model aims to provide investors with attractive returns consistent with a 'diversified moderate' investment strategy encompassing:

- An enhanced strategic asset allocation process leveraging a well-researched global framework built by BlackRock.
- Efficient & cost-effective implementation via iShares Exchange Traded Funds.

### Who is this option suitable for?

Investors who:

- seek access to a low-cost, diversified, risk based Model Portfolio;
- seek additional returns above the benchmark within a risk controlled framework; and
- seek to leverage BlackRock's global expertise and research capabilities.

### Benchmark

Bloomberg AusBond Bank Bill Index (AUD)	3.0%
iShares Enhanced Cash ETF (ASX:ISEC)	6.5%
iShares Core Composite Bond ETF (ASX:IAF)	40.0%
iShares MSCI Emerging Markets ETF (ASX:IEM)	3.0%
iShares Treasury ETF (ASX:IGB)	5.5%
iShares S&P 500 AUD Hedged ETF (ASX:IHVV)	1.2%
iShares Core S&P/ASX 200 ETF (ASX:IOZ)	8.0%
iShares MSCI EAFE ETF (ASX:IVE)	3.5%
iShares S&P 500 ETF (ASX:IVV)	6.8%
iShares Europe ETF (ASX:IEU)	2.5%
iShares China Large-Cap ETF (ASX:IZZ)	1.5%
iShares EDGE MSCI World Min Vol ETF (ASX:WVOL)	5.0%
iShares Core Global Corporate Bond (AUD Hedged – ASX:IHCB)	10.0%
iShares Global High Yield Bond Index (AUD Hedged – ASX:IHHY)	3.5%

### Number of securities

5 – 20 ETFs

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 5 – Medium to high.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.05% p.a.
Indirect Costs (approx)*	0.20% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.03% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.28% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	0	8	28
International equities	4	23	43
Australian fixed interest	26	46	66
International fixed interest	0	14	34
Cash	2	9	29

# Model Portfolio Profile: BR0103

## iShares Balanced

**Investment objective:** To match or outperform the Morningstar Australia Balanced Target Allocation NR AUD benchmark over a rolling 5-year period.

### Investment description

The iShares Balanced Model aims to provide investors with attractive returns consistent with a 'diversified balanced' investment strategy encompassing:

- An enhanced strategic asset allocation process leveraging a well-researched global framework built by BlackRock.
- Efficient & cost-effective implementation via iShares Exchange Traded Funds.

### Who is this option suitable for?

Investors who:

- seek access to a low-cost, diversified, risk based Model Portfolio;
- seek additional returns above the benchmark within a risk controlled framework; and
- seek to leverage BlackRock's global expertise and research capabilities.

### Benchmark

Bloomberg AusBond Bank Bill Index (AUD)	3.0%
iShares Enhanced Cash ETF (ASX:ISEC)	2.5%
iShares Core Composite Bond ETF (ASX:IAF)	29.5%
iShares MSCI Emerging Markets ETF (ASX:IEM)	4.0%
iShares Europe ETF (ASX:IEU)	8.5%
iShares Treasury ETF (ASX:IGB)	4.0%
iShares S&P 500 AUD Hedged ETF (ASX:IHVV)	1.9%
iShares MSCI Japan ETF (ASX:IJP)	2.5%
iShares Core S&P/ASX 200 ETF (ASX:IOZ)	16.0%
iShares S&P 500 ETF (ASX:IVV)	10.6%
iShares China Large-Cap ETF (ASX:IZZ)	1.5%
iShares EDGE MSCI World Min Vol ETF (ASX:WVOL)	6.0%
iShares Core Global Corporate Bond (AUD Hedged – ASX:IHCB)	7.0%
iShares Global High Yield Bond Index (AUD Hedged – ASX:IHHY)	3.0%

### Number of securities

5 – 20 ETFs

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 5 – Medium to high.

### Suggested minimum time frame

7 years

### Fees

Investment fee	0.05% p.a.
Indirect Costs (approx)*	0.22% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.03% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.30% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.  
Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	0	16	36
International equities	15	35	55
Australian fixed interest	14	34	54
International fixed interest	0	10	30
Cash	2	5	25

# Model Portfolio Profile: BR0104

## iShares Growth

**Investment objective:** To match or outperform the Morningstar Australia Growth Target Allocation NR AUD benchmark over a rolling 5-year period.

### Investment description

The iShares Growth Model aims to provide investors with attractive returns consistent with a 'diversified growth' investment strategy encompassing:

- An enhanced strategic asset allocation process leveraging a well-researched global framework built by BlackRock.
- Efficient & cost-effective implementation via iShares Exchange Traded Funds.

### Who is this option suitable for?

Investors who:

- seek access to a low-cost, diversified, risk based Model Portfolio;
- seek additional returns above the benchmark within a risk controlled framework; and
- seek to leverage BlackRock's global expertise and research capabilities.

### Benchmark

Bloomberg AusBond Bank Bill Index (AUD)	3.0%
iShares Core Composite Bond ETF (ASX:IAF)	17.5%
iShares MSCI Emerging Markets ETF (ASX:IEM)	5.0%
iShares Europe ETF (ASX:IEU)	9.5%
iShares Treasury ETF (ASX:IGB)	2.7%
iShares S&P 500 AUD Hedged ETF (ASX:IHVV)	2.6%
iShares MSCI Japan ETF (ASX:IJP)	3.5%
iShares Core S&P/ASX 200 ETF (ASX:IOZ)	24.0%
iShares MSCI EAFE ETF (ASX:IVE)	2.3%
iShares S&P 500 ETF (ASX:IVV)	14.9%
iShares China Large-Cap ETF (ASX:IZZ)	2.0%
iShares EDGE MSCI World Min Vol ETF (ASX:WVOL)	7.0%
iShares Core Global Corporate Bond (AUD Hedged – ASX:IHCB)	4.0%
iShares Global High Yield Bond Index (AUD Hedged – ASX:IHHY)	2.0%

### Number of securities

5 – 20 ETFs

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 7 – Very high.

### Suggested minimum time frame

7 years

### Fees

Investment fee	0.05% p.a.
Indirect Costs (approx)*	0.23% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.03% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.31% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.  
Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	4	24	44
International equities	27	47	67
Australian fixed interest	0	20	40
International fixed interest	0	6	26
Cash	2	3	23

# Model Portfolio Profile: BR0105

## iShares Aggressive

**Investment objective:** to match or outperform the Morningstar Australia Aggressive Target Allocation NR AUD benchmark over a rolling 5-year period.

### Investment description

The iShares Aggressive Model aims to provide investors with attractive returns consistent with a 'diversified aggressive' investment strategy encompassing:

- An enhanced strategic asset allocation process leveraging a well-researched global framework built by BlackRock.
- Efficient & cost-effective implementation via iShares Exchange Traded Funds.

### Who is this option suitable for?

Investors who:

- seek access to a low-cost, diversified, risk based Model Portfolio;
- seek additional returns above the benchmark within a risk controlled framework; and
- seek to leverage BlackRock's global expertise and research capabilities.

### Benchmark

Bloomberg AusBond Bank Bill Index (AUD)	3.0%
iShares Core Composite Bond ETF (ASX:IAF)	7.0%
iShares MSCI Emerging Markets ETF (ASX:IEM)	6.0%
iShares Europe ETF (ASX:IEU)	10.0%
iShares Treasury ETF (ASX:IGB)	1.5%
iShares S&P 500 AUD Hedged ETF (ASX:IHVV)	3.2%
iShares MSCI Japan ETF (ASX:IJP)	4.0%
iShares Core S&P/ASX 200 ETF (ASX:IOZ)	29.0%
iShares MSCI EAFE ETF (ASX:IVE)	4.0%
iShares S&P 500 ETF (ASX:IVV)	18.3%
iShares China Large-Cap ETF (ASX:IZZ)	2.5%
iShares EDGE MSCI World Min Vol ETF (ASX:WVOL)	8.0%
iShares Core Global Corporate Bond (AUD Hedged – ASX:IHCB)	2.0%
iShares Global High Yield Bond Index (AUD Hedged – ASX:IHHY)	1.5%

### Number of securities

5 – 20 ETFs

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 7 – Very high.

### Suggested minimum time frame

7 years

### Fees

Investment fee	0.05% p.a.
Indirect Costs (approx)	0.24% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.03% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.32% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	9	29	49
International equities	36	56	76
Australian fixed interest	0	8	28
International fixed interest	0	4	24
Cash	2	3	23

# Model Portfolio Profile: BR0106

## iShares ESG Conservative

**Investment objective:** To match or outperform a long run, composite conservative multi-asset class benchmark, incorporating sustainability & ESG considerations.

### Investment description

The ESG Conservative Model aims to provide investors with attractive returns consistent with a 'diversified conservative' investment strategy encompassing:

- A long run, strategic asset allocation process leveraging a well-researched global framework built by BlackRock.
- Efficient & cost-effective implementation via sustainability focused iShares Exchange Traded exposures & managed funds. iShares sustainability focused funds and ETFs incorporate a range of exclusionary screens and an optimised Environment, Social and Governance scoring process.

### Who is this option suitable for?

Investors who:

- seek access to a low-cost, diversified, risk based Model Portfolio;
- seek a diversified, managed model portfolio within a risk controlled framework;
- seek to leverage BlackRock's global expertise and research capabilities; and
- looking to incorporate Environmental, Social & Governance considerations within the portfolio.

### Benchmark

iShares ESG Australian Bond Index D (BLK2127AU)	54.0%
iShares ESG Global Bond Index D (BLK4636AU)	17.5%
iShares Core MSCI Australia ESG Leaders ETF (IESG)	4.0%
iShares Core MSCI World ex Australia ESG Leaders ETF (IWLD)	10.0%
iShares Core MSCI World ex Australia ESG Leaders (AUD Hedged) ETF (IHWL)	2.0%
AusBond Bank Bill Index	12.5%

### Number of securities

5 – 10

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 4 – Medium.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.05% p.a.
Indirect Costs (approx)	0.15% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.01% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.21% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian Equities	0	4	24
International Equities	0	12	32
Australian Fixed Interest	34	54	74
International Fixed Interest	0	17.5	37.5
Cash	2	12.5	32.5

# Model Portfolio Profile: BR0107

## iShares ESG Moderate

**Investment objective:** To match or outperform a long run, composite moderate multi-asset class benchmark, incorporating sustainability & ESG considerations.

### Investment description

The ESG Moderate Model aims to provide investors with attractive returns consistent with a 'diversified moderate' investment strategy encompassing:

- A long run, strategic asset allocation process leveraging a well-researched global framework built by BlackRock.
- Efficient & cost-effective implementation via sustainability focused iShares Exchange Traded exposures & managed funds. iShares sustainability focused funds and ETFs incorporate a range of exclusionary screens and an optimised Environment, Social and Governance scoring process.

### Who is this option suitable for?

Investors who:

- seek access to a low-cost, diversified, risk based Model Portfolio;
- seek a diversified, managed model portfolio within a risk controlled framework;
- seek to leverage BlackRock's global expertise and research capabilities; and
- looking to incorporate Environmental, Social & Governance considerations within the portfolio.

### Benchmark

iShares ESG Australian Bond Index D (BLK2127AU)	45.5%
iShares ESG Global Bond Index D (BLK4636AU)	13.5%
iShares Core MSCI Australia ESG Leaders ETF (IESG)	8.0%
iShares Core MSCI World ex Australia ESG Leaders ETF (IWLD)	20.0%
iShares Core MSCI World ex Australia ESG Leaders (AUD Hedged) ETF (IHWL)	3.5%
AusBond Bank Bill Index	9.5%

### Number of securities

5 – 10

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 4 – Medium.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.05% p.a.
Indirect Costs (approx)	0.14% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.01% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.20% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian Equities	0	8	28
International Equities	3.5	23.5	43.5
Australian Fixed Interest	25.5	45.5	65.5
International Fixed Interest	0	13.5	33.5
Cash	2	9.5	29.5

# Model Portfolio Profile: BR0108

## iShares ESG Balanced

**Investment objective:** To match or outperform a long run, composite balanced multi-asset class benchmark, incorporating sustainability & ESG considerations.

### Investment description

The ESG Balanced Model aims to provide investors with attractive returns consistent with a 'diversified' balanced' investment strategy encompassing:

- A long run, strategic asset allocation process leveraging a well-researched global framework built by BlackRock.
- Efficient & cost-effective implementation via sustainability focused iShares Exchange Traded exposures & managed funds. iShares sustainability focused funds and ETFs incorporate a range of exclusionary screens and an optimised Environment, Social and Governance scoring process.

### Who is this option suitable for?

Investors who:

- seek access to a low-cost, diversified, risk based Model Portfolio;
- seek a diversified, managed model portfolio within a risk controlled framework;
- seek to leverage BlackRock's global expertise and research capabilities; and
- looking to incorporate Environmental, Social & Governance considerations within the portfolio.

### Benchmark

iShares ESG Australian Bond Index D (BLK2127AU)	33.5%
iShares ESG Global Bond Index D (BLK4636AU)	10.0%
iShares Core MSCI Australia ESG Leaders ETF (IESG)	16.0%
iShares Core MSCI World ex Australia ESG Leaders ETF (IWLD)	30.0%
iShares Core MSCI World ex Australia ESG Leaders (AUD Hedged) ETF (IHWL)	5.0%
AusBond Bank Bill Index	5.5%

### Number of securities

5 – 10

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 5 – Medium to high.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.05% p.a.
Indirect Costs (approx)	0.13% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.01% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.19% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian Equities	0	16	36
International Equities	15	35	55
Australian Fixed Interest	13.5	33.5	53.5
International Fixed Interest	0	10	30
Cash	2	5.5	25.5

# Model Portfolio Profile: BR0109

## iShares ESG Growth

**Investment objective:** To match or outperform a long run, composite growth multi-asset class benchmark, incorporating sustainability & ESG considerations.

### Investment description

The ESG Growth Model aims to provide investors with attractive returns consistent with a 'diversified growth' investment strategy encompassing:

- A long run, strategic asset allocation process leveraging a well-researched global framework built by BlackRock.
- Efficient & cost-effective implementation via sustainability focused iShares Exchange Traded exposures & managed funds. iShares sustainability focused funds and ETFs incorporate a range of exclusionary screens and an optimised Environment, Social and Governance scoring process.

### Who is this option suitable for?

Investors who:

- seek access to a low-cost, diversified, risk based Model Portfolio;
- seek a diversified, managed model portfolio within a risk controlled framework;
- seek to leverage BlackRock's global expertise and research capabilities; and
- looking to incorporate Environmental, Social & Governance considerations within the portfolio.

### Benchmark

iShares ESG Australian Bond Index D (BLK2127AU)	20.0%
iShares ESG Global Bond Index D (BLK4636AU)	6.0%
iShares Core MSCI Australia ESG Leaders ETF (IESG)	24.0%
iShares Core MSCI World ex Australia ESG Leaders ETF (IWLD)	40.0%
iShares Core MSCI World ex Australia ESG Leaders (AUD Hedged) ETF (IHWL)	7.0%
AusBond Bank Bill Index	3.0%

### Number of securities

5 – 10

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 7 – Very high.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.05% p.a.
Indirect Costs (approx)	0.11% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.01% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.17% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian Equities	4	24	44
International Equities	27	47	67
Australian Fixed Interest	0	20	40
International Fixed Interest	0	6	26
Cash	2	3	23



# Model Portfolio Profile: BR0110

## iShares ESG Aggressive

**Investment objective:** To match or outperform a long run, composite aggressive multi-asset class benchmark, incorporating sustainability & ESG considerations.

### Investment description

The ESG Aggressive Model aims to provide investors with attractive returns consistent with a 'diversified aggressive' investment strategy encompassing:

- A long run, strategic asset allocation process leveraging a well-researched global framework built by BlackRock.
- Efficient & cost-effective implementation via sustainability focused iShares Exchange Traded exposures & managed funds. iShares sustainability focused funds and ETFs incorporate a range of exclusionary screens and an optimised Environment, Social and Governance scoring process.

### Who is this option suitable for?

Investors who:

- seek access to a low-cost, diversified, risk based Model Portfolio;
- seek a diversified, managed model portfolio within a risk controlled framework;
- seek to leverage BlackRock's global expertise and research capabilities; and
- looking to incorporate Environmental, Social & Governance considerations within the portfolio.

### Benchmark

iShares ESG Australian Bond Index D (BLK2127AU)	8.5%
iShares ESG Global Bond Index D (BLK4636AU)	3.5%
iShares Core MSCI Australia ESG Leaders ETF (IESG)	29.0%
iShares Core MSCI World ex Australia ESG Leaders ETF (IWLD)	47.5%
iShares Core MSCI World ex Australia ESG Leaders (AUD Hedged) ETF (IHWL)	8.5%
AusBond Bank Bill Index	3.0%

### Number of securities

5 – 10

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 7 – Very high.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.05% p.a.
Indirect Costs (approx)	0.10% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.01% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.16% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian Equities	9	29	49
International Equities	36	56	76
Australian Fixed Interest	0	8.5	28
International Fixed Interest	0	3.5	23.5
Cash	2	3	23

# Model Portfolio Profile: JB0002

## JBWere Income

**Investment objective:** To provide investors with a consistent source of income which exceeds the rate of inflation over the long term (5 years plus) and exceeds that of the S&P/ASX 200 Index (TR).

### Investment description

The model consists of ASX listed stocks that pay fully franked dividends (for example those in the banking sector) and companies paying annuity style distributions (those in the infrastructure sector) will feature prominently.

### Who is this option suitable for?

Investors who:

- seek consistent income streams and portfolio yield from a well-researched portfolio;
- seek a longer-term investment horizon of at least five years; and
- acknowledge the risk of price fluctuation.

### Benchmark

S&P/ASX 200 Index (TR)

### Number of securities

15 – 25

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.55% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.01% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.56% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	90	99	100
Cash	0	1	10

# Model Portfolio Profile: JB0003

## JBWere Fixed Income

**Investment objective:** To construct a relatively defensive Model Portfolio that: aims to have a capital preservation focus and one exhibiting a low level of capital and earnings volatility; adequately rewards the investor for the credit, market and liquidity risk assumed; provides a steady and secure income stream; provides a solid absolute return that represents a premium to rates earned on term deposits; and be liquid enough to ensure sufficient investing flexibility.

### Investment description

The model consists of ASX listed hybrids, bonds. Reflective of its focus as a defensive investment, the Model Portfolio is not expected to be a highly-traded portfolio.

### Who is this option suitable for?

Investors who are looking for a well-researched, transparent and defensive-oriented fixed income Model Portfolio.

### Benchmark

Cash Rate + 2% (after fees)

### Number of securities

10 – 25

### Suggested minimum model investment

\$10,000

### Standard Risk Measure

Risk Band 5 – Medium to high.

### Suggested minimum time frame

4 years

### Fees

Investment fee	0.55% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.01% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.56% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Bonds	0	0	100
Hybrids	0	85	100
Convertible notes/bonds	0	15	25
Cash	0	0	15

# Model Portfolio Profile: JP0001

## Joseph Palmer Conservative

**Investment objective:** To provide a relatively secure portfolio over the investment timeframe through exposure to a diversified portfolio of investments, with a strong emphasis on income generating assets and to outperform the benchmark over rolling five-year periods.

### Investment description

The Conservative portfolio is designed for investors seeking a diversified portfolio with a majority proportion invested in income bearing style assets and a lesser proportion in capital growth styled assets.

It is suitable for investors seeking a high level of annual income without entirely eliminating capital growth opportunities. The portfolio looks to invest a significant proportion of available funds in cash, term deposits and other interest-bearing securities and the remainder in growth assets (shares and property). It is designed for investors with a low to medium risk profile.

### Who is this option suitable for?

Investors who:

- seek relatively stable, regular income from low-volatility assets, but with some exposure to the share market;
- are focused on capital preservation and are prepared to forego the potential of higher returns for lower volatility and the preservation of capital;
- accept the risk of price fluctuations particularly over periods less than the minimum investment timeframe and that capital preservation is not guaranteed.

### Benchmark

15% of the S&P/ ASX 200 Index (TR)  
 4% of the S&P/ ASX 200 A-REIT Index (TR)  
 11% of the MSCI World ex Australia Index (in \$A)  
 10% of the Bloomberg Barclays Global Agg. TR Hedged AUD  
 25% of the Bloomberg Ausbond Composite 0+ Yr Index  
 25% of the Bloomberg Ausbond Bank Bill Index  
 10% of the RBA cash rate

### Number of securities

25 – 60

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 4 – Medium.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.28% p.a.
Indirect Costs (approx)*	0.27% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.05% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.60% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Australian equities	5	15	30
International equities	2	11	20
Property & infrastructure	2	4	10
Australian fixed interest	40	50	80
International fixed interest	0	10	60
Cash	2	10	60

# Model Portfolio Profile: JP0002

## Joseph Palmer Balanced

**Investment objective:** To provide a relatively secure portfolio over the investment timeframe through exposure to a diversified portfolio of investments, with an emphasis on both capital growth assets and income generating assets and to outperform the benchmark over rolling five-year periods.

### Investment description

The Balanced portfolio is designed for investors seeking a diversified portfolio with an equal to modestly overweight exposure to capital growth assets relative to defensive income-bearing style assets.

It is suitable for investors seeking a reasonable level of annual income without eliminating capital growth opportunities. The portfolio looks to invest a reasonable proportion of available funds in capital growth style assets such as shares and property and the remainder in interest bearing securities and cash. This type of portfolio would be expected to generate a return above inflation and have reasonable annual income and wealth accumulation potential over the longer term. It is designed for investors with a medium risk profile.

### Who is this option suitable for?

Investors who:

- require a diversified balanced portfolio;
- are seeking moderate growth over the investment timeframe with a moderate level of income;
- accept a moderate degree of volatility associated with a relatively higher exposure to growth assets;
- accept the risk of price fluctuations particularly over periods less than the minimum investment timeframe and that capital preservation is not guaranteed.

### Benchmark

30% of the S&P/ ASX 200 Index (TR)  
7% of the S&P/ ASX 200 A-REIT Index (TR)  
23% of the MSCI World ex Australia Index (in \$A)  
5% of the Bloomberg Barclays Global Aggregate TR Hedged AUD  
15% of the Bloomberg Ausbond Composite Index 0+ Yr. Index  
15% of the Bloomberg Ausbond Bank Bill Index  
5% of the RBA Cash Rate

### Number of securities

25 – 60

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 5 – Medium to high.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.28% p.a.
Indirect Costs (approx)*	0.21% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.05% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.54% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Australian equities	15	30	60
International equities	5	23	50
Property & infrastructure	2	7	15
Australian fixed interest	20	30	60
International fixed interest	0	5	45
Cash	2	5	80

# Model Portfolio Profile: JP0003

## Joseph Palmer Growth

**Investment objective:** To provide a growth seeking portfolio over the investment timeframe through exposure to a diversified portfolio of investments, with a significant emphasis on capital growth assets and lesser investment in income generating assets and to outperform the benchmark over rolling five-year periods.

### Investment description

The Growth portfolio is designed for investors seeking a diversified portfolio with an emphasis on capital growth assets relative to defensive income bearing style assets.

It is suitable for investors seeking long-term capital gain and a reasonable level of annual income. The portfolio looks to invest the majority of available funds in capital growth style assets such as shares and property and the remainder in interest bearing securities and cash. This type of portfolio would be expected to generate a return above inflation and have reasonable annual income and wealth accumulation potential over the longer term. It is designed for investors with a medium to high risk profile.

### Who is this option suitable for?

Investors who:

- seek a relatively high level of capital growth on their investment;
- seek a modest level of income;
- are willing to accept a high level of short-medium term capital volatility as a tradeoff for long-term capital growth;
- accept the risk of price fluctuations particularly over periods less than the minimum investment timeframe and that capital preservation is not guaranteed.

### Benchmark

40% of the S&P/ASX 200 Index (TR)  
10% of the S&P/ASX 200 A-REIT Index (TR)  
30% of the MSCI World ex Australia Index (in \$A)  
2% of the Bloomberg Barclays Global Aggregate TR Hedged AUD  
6.5% of the Bloomberg Ausbond Composite 0+ Yr. Index  
6.5% of the Bloomberg Ausbond Bank Bill Index  
5% of the RBA Cash Rate

### Number of securities

25 – 60

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.28% p.a.
Indirect Costs (approx)*	0.16% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.04% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.47% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Australian equities	20	40	70
International equities	10	30	50
Property & infrastructure	2	10	20
Australian fixed interest	5	13	40
International fixed interest	0	2	30
Cash	2	5	80

# Model Portfolio Profile: JP0004

## Joseph Palmer Australian Equities

**Investment objective:** To provide investors with long-term capital growth and some tax-effective income from investment in a portfolio of Australian securities.

### Investment description

This is a diversified portfolio designed to provide long term capital growth through investing in Australian securities.

### Who is this option suitable for?

Investors who:

- are seeking long term capital growth and some income from a portfolio of Australian securities; and
- are prepared to accept the risk of price fluctuations.

### Benchmark

S&P/ASX 200 Index (TR)

### Number of securities

15 – 35

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

3 – 5 years

### Fees

Investment fee	0.28% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.07% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.35% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Australian equities	85	98	100
Cash	0	2	15

# Model Portfolio Profile: WS0102

## Knightcorp Australian Shares Model

**Investment objective:** The objective of the Knightcorp Australian Shares Model is to provide market-leading, tax effective returns over the medium to long term from a concentrated portfolio of high quality Australian shares and listed Exchange Traded Funds. The model aims to deliver an investment return (before fees) that outperforms the S&P/ASX 200 Index (TR) over a rolling three-year period.

### Investment description

The Knightcorp Australian Shares Model is a concentrated portfolio of high quality Australian shares and Exchange Traded Funds.

### Who is this option suitable for?

Investors who:

- seek long term capital growth & tax-effective income; and
- have a long-term investment horizon of at least five years and accept the risk of price fluctuations.

### Benchmark

S&P/ASX 200 Index (TR)

### Number of securities

15 – 30

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

Investment Fee	0.66% p.a.
Indirect Costs (approx)*	0.04% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.05% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.74% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	80	97	98
Cash	2	3	20



# Model Portfolio Profile: WS0104

## Knightcorp Income Model

**Investment objective:** The Knightcorp Income SMA aims to deliver an income return of 2% above the benchmark, net of fees, while limiting the risk of permanent capital loss over the suggested investment timeframe.

### Investment description

The Knightcorp Income Model aims to provide a concentrated fixed interest exposure and invests in listed hybrid/bond securities, Exchange Traded Funds, listed managed funds and listed investment companies. The portfolio has a bias towards listed hybrid/bond exposure and highly rated, floating or variable rate fixed interest securities.

The portfolio aims to exhibit limited capital volatility over the suggested investment timeframe and is not expected to generate significant long-term capital growth. Issuers of listed hybrid/bond securities must have an investment grade credit rating. The Model's allocations to Exchange Traded Funds, listed managed funds and listed investment companies may contain underlying exposure to fixed interest securities rated below investment grade.

### Who is this option suitable for?

Investors who:

- seek higher than market, stable, tax-efficient income returns; and
- have a medium-term investment horizon and are not expecting any capital gains from their investment.

### Benchmark

Bloomberg AusBond Bank Bill Index

### Number of securities

10 – 20

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 4 – Medium.

### Suggested minimum time frame

3 years

### Fees

Investment Fee	0.44% p.a.
Indirect Costs (approx)*	0.14% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.01% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.59% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Fixed interest	80	97	98
Cash	2	3	20

# Model Portfolio Profile: WS0107

## Knightcorp Conservative Model

**Investment objective:** The portfolio aims to outperform the Morningstar Australia Moderate Target Allocation NR AUD Benchmark, over four years, after fees.

### Investment description

The portfolio is an actively managed, diversified portfolio of securities across both growth assets such as domestic and global shares, property trusts, Exchange Traded Funds, and defensive assets such as cash and fixed interest securities. The portfolio will generally hold approximately 40% in growth assets and 60% in defensive assets over time. The portfolio manager's strategy is relatively unconstrained, and the actual asset allocation will deviate significantly from the expected long-term average position to ensure the portfolio is positioned in line with the managers macro-economic views and expected asset class and sector returns to target the portfolio's investment objective.

### Who is this option suitable for?

Investors who:

- seek long-term capital growth;
- would like some tax-effective income;
- have an investment horizon of at least four years; and
- accept the risk of moderate price fluctuations.

### Benchmark

Morningstar Australia Moderate Target Allocation NR AUD

### Number of securities

50 – 120

### Suggested minimum model investment

\$300,000

### Standard Risk Measure

Risk Band 4 – Medium.

### Suggested minimum time frame

4 years

### Fees

Investment Fee	0.55% p.a.
Indirect Costs (approx)*	0.18% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.11% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.84% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	10	20	50
International equities	10	15	40
Property	0	5	10
Alternative assets	0	0	15
Fixed interest	40	50	80
Cash	0	10	40

# Model Portfolio Profile: WS0108

## Knightcorp Balanced Model

**Investment objective:** The portfolio aims to outperform the Morningstar Australia Balanced Target Allocation NR AUD Benchmark, over five years, after fees.

### Investment description

The portfolio is an actively managed, diversified portfolio of securities across both growth assets such as domestic and global shares, property trusts, Exchange Traded Funds, and defensive assets such as cash and fixed interest securities. The portfolio will generally hold approximately 60% in growth assets and 40% in defensive assets over time. The portfolio manager's strategy is relatively unconstrained, and the actual asset allocation will deviate significantly from the expected long-term average position to ensure the portfolio is positioned in line with the managers macro-economic views and expected asset class and sector returns to target the portfolio's investment objective.

### Who is this option suitable for?

Investors who:

- seek long-term capital growth;
- would like tax-effective income;
- have an investment horizon of at least five years; and
- accept the risk of moderate price fluctuations.

### Benchmark

Morningstar Australia Balanced Target Allocation NR AUD

### Number of securities

50 – 120

### Suggested minimum model investment

\$200,000

### Standard Risk Measure

Risk Band 5 – Medium to high.

### Suggested minimum time frame

5 years

### Fees

Investment Fee	0.55% p.a.
Indirect Costs (approx)*	0.22% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.13% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.90% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	10	30	70
International equities	10	25	60
Property	0	5	10
Alternative assets	0	0	15
Fixed interest	20	35	60
Cash	0	5	40

# Model Portfolio Profile: WS0109

## Knightcorp Growth Model

**Investment objective:** The portfolio aims to outperform the Morningstar Australia Growth Target Allocation NR AUD Benchmark, over six years, after fees.

### Investment description

The portfolio is an actively managed, diversified portfolio of securities across both growth assets such as domestic and global shares, property trusts, Exchange Traded Funds, and defensive assets such as cash and fixed interest securities. The portfolio will generally hold approximately 80% in growth assets and 20% in defensive assets over time. The portfolio manager's strategy is relatively unconstrained, and the actual asset allocation will deviate significantly from the expected long-term average position to ensure the portfolio is positioned in line with the managers macro-economic views and expected asset class and sector returns to target the portfolio's investment objective.

### Who is this option suitable for?

Investors who:

- seek long-term capital growth;
- would like some tax-effective income;
- have an investment horizon of at least six years; and
- accept a high degree of price fluctuations.

### Benchmark

Morningstar Australia Growth Target Allocation NR AUD

### Number of securities

50 – 120

### Suggested minimum model investment

\$200,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

6 years

### Fees

Investment Fee	0.55% p.a.
Indirect Costs (approx)*	0.25% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.09% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.89% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	15	40	75
International equities	15	35	75
Property	0	5	10
Alternative assets	0	0	15
Fixed interest	10	18	40
Cash	0	2	30

# Model Portfolio Profile: L00001

## Lonsec Core

**Investment objective:** The principal objective of the Lonsec Core Portfolio is to deliver returns in excess of the S&P/ASX 200 Accumulation Index over rolling 5 year periods.

### Investment description

Lonsec Core is an actively managed model made up of ASX-listed stocks. It focuses on generating returns over the medium to long term through concentrated, low-turnover portfolios across a number of industry classifications.

### Who is this option suitable for?

Investors who:

- seek a fully invested active manager of leading stocks;
- seek mainly capital growth with some income; and
- want to invest for the medium to long term.

### Benchmark

S&P/ASX 200 Accumulation TR Index

### Number of securities

10 – 25

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.55% p.a.
Indirect Costs (approx)	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.02% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.57% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	90	98	100
Cash	0	2	10

# Model Portfolio Profile: L00002

## Lonsec Income

**Investment objective:** The principal objective of the Lonsec Income Portfolio is to deliver an above-benchmark (S&P/ASX 200 Accumulation Index), tax effective income stream and reasonable capital growth, over rolling 5 year periods.

### Investment description

The Lonsec Income model invests in a concentrated portfolio of large-cap Australian listed companies, chosen to provide above benchmark income yields.

### Who is this option suitable for?

Investors who:

- seek an above-benchmark, tax-advantaged income stream; and
- seek capital growth at least in line with inflation over a holding period of at least 5 years.

### Benchmark

S&P/ASX 200 Accumulation Index

### Number of securities

10 – 25

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.55% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.02% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.57% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Australian equities	90	98	100
Cash	0	2	10

# Model Portfolio Profile: L00003

## Lonsec Diversified Direct Balanced

**Investment objective:** To provide returns in excess of the Morningstar Australia Balanced Target Allocation NR AUD over rolling 5-year periods.

### Investment description

The diversified portfolios have been designed by Lonsec to provide optimal solutions for the various risk profiles consisting of growth and defensive assets based solely on the use of listed investment vehicles.

### Who is this option suitable for?

Investors who:

- seek exposure to a diversified portfolio of growth and defensive assets, consistent with Lonsec's Balanced risk profile;
- seek a highly liquid, low-cost diversified portfolio solution;
- seek a tax-efficient and transparent portfolio solution; and
- seek to maintain beneficial ownership of their diversified portfolio.

### Benchmark

Morningstar Australia Balanced Target Allocation NR AUD

### Number of securities

Max of 40

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 5 – Medium to high.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.33% p.a.
Indirect Costs (approx)*	0.29% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.03% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.65% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	10	23	45
Global equities	10	26	45
Property & infrastructure	0	11	25
Alternatives	0	0	30
Bonds	15	35	60
Cash	0	5	25

# Model Portfolio Profile: L00004

## Lonsec Diversified Direct Growth

**Investment objective:** To provide returns in excess of the Morningstar Australia Growth Target Allocation NR AUD over rolling 6-year periods.

### Investment description

The diversified portfolios have been designed by Lonsec to provide optimal solutions for the various risk profiles consisting of growth and defensive assets based solely on the use of listed investment vehicles.

### Who is this option suitable for?

Investors who:

- seek exposure to a diversified portfolio of growth and some defensive assets, consistent with Lonsec's Growth risk profile;
- seek a highly liquid, low-cost diversified portfolio solution;
- seek a tax-efficient and transparent portfolio solution; and
- seek to maintain beneficial ownership of their diversified portfolio.

### Benchmark

Morningstar Australia Growth Target Allocation NR AUD

### Number of securities

Max of 35

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

6 years

### Fees

Investment fee	0.33% p.a.
Indirect Costs (approx)*	0.27% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.02% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.63% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	15	32	60
Global equities	15	36	65
Property & infrastructure	0	12	25
Alternatives	0	0	30
Bonds	0	18	40
Cash	0	2	20



# Model Portfolio Profile: L00005

## Lonsec Diversified Direct High Growth

**Investment objective:** To provide returns in excess of the Morningstar Australia Aggressive Target Allocation NR AUD over rolling 7-year periods.

### Investment description

The diversified portfolios have been designed by Lonsec to provide optimal solutions for the various risk profiles consisting of primarily growth assets based solely on the use of listed investment vehicles.

### Who is this option suitable for?

Investors who:

- seek exposure to a diversified portfolio of growth assets, consistent with Lonsec's High Growth risk profile;
- seek a highly liquid, low-cost diversified portfolio solution;
- seek a tax-efficient and transparent portfolio solution; and
- seek to maintain beneficial ownership of their diversified portfolio.

### Benchmark

Morningstar Australia Aggressive Target Allocation NR AUD

### Number of securities

Max of 40

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

7 years

### Fees

Investment fee	0.33% p.a.
Indirect Costs (approx)*	0.28% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.03% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.63% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	15	41	70
Global equities	20	47	75
Property & infrastructure	0	10	25
Alternatives	0	0	30
Cash	0	2	20

# Model Portfolio Profile: MM0001

## Market Matters Active High Conviction SMA

**Investment objective:** The Market Matters Platinum SMA Portfolio aims to achieve superior 'total return', combining capital growth with income by actively managing a concentrated portfolio of Australian equities listed on the Australian Stock Exchange. The portfolio can at times use ASX-listed Exchange Traded Funds.

### Investment description

This model actively invests in listed Australian equities which are selected from the S&P/ASX 200 index. The portfolio can at times use ASX listed Exchange Traded Funds.

### Who is this option suitable for?

Investors who:

- are seeking an actively managed Australian equity portfolio;
- are looking to move to high levels of cash when market risk warrants; and
- are seeking medium-term growth and are prepared to accept some fluctuation in short-term returns.

### Benchmark index

S&P/ASX 200 Accumulation Index

### Indicative number of holdings

Up to 20

### Suggested minimum model investment

\$5,000

### Standard Risk Measure

Risk Band 6 – High.

### Fees

Investment fee*	
Base	0.70% p.a.
Performance (estimate)	0.22% p.a.
Total (estimate)	0.92% p.a.
Indirect Costs (approx)**	0.00% p.a.
Performance fee***	10%
Transaction Costs (estimate)	0.10% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>1.02% p.a.</b>

\* Investment Fee – Performance (estimate) is based on the average fee per investor over the past 5 years p.a., and is a guide only. Performance Fee is only paid when absolute return is positive.

\*\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

\*\*\*The performance fee is based on the Model's out-performance above the performance benchmark index, the S&P/ASX 200 Index (TR). Further details can be found under 'Fees and other costs' in the PDS.

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Australian equities	50	100	100
Cash	0	0	50

# Model Portfolio Profile: MM0002

## Market Matters Active Income SMA

**Investment objective:** To provide a high level of regular tax-effective income with lower volatility than the underlying share market by actively managing a portfolio of high yielding equities combined with ASX-listed income securities, such as debt and preference securities, that offer diversification benefits to both Australian equities and cash or term deposits. The portfolio may also invest in listed funds with a focus on income or capital stability.

### Investment description

This model invests in listed Australian equities which are selected from the S&P/ASX 200 index alongside ASX-listed income securities such as debt and preference securities.

### Who is this option suitable for?

Investors who:

- are seeking an actively managed Australian income portfolio;
- are seeking lower volatility than the underlying equity market; and
- are seeking a sustainable income stream (inclusive of franking credits) over a 3 year + time frame with the chance of some capital growth.

### Benchmark index

RBA cash rate + 4% (inclusive of franking credits)

### Indicative number of holdings

Up to 20

### Suggested minimum model investment

\$5,000

### Standard Risk Measure

Risk Band 5 – Medium to high.

### Fees

Investment fee*	
Base	0.70% p.a.
Performance (estimate)	0.00% p.a.
Total (estimate)	0.70% p.a.
Indirect Costs (approx)**	0.00% p.a.
Performance fee***	10%
Transaction Costs (estimate)	0.03% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.74% p.a.</b>

\* Investment Fee – Performance (estimate) is based on the average fee per investor over the past 5 years p.a., and is a guide only. Performance Fee is only paid when absolute return is positive.

\*\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

\*\*\*The performance fee is based on the Model's out-performance above the performance benchmark index, the S&P/ASX 200 Index (TR). Further details can be found under 'Fees and other costs' in the PDS.

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Australian equities	30	60	80
Australian hybrid securities	20	40	70
Cash	0	0	50

# Model Portfolio Profile: LG0001

## Martin Currie Equity Income

**Investment objective:** The model aims to provide an after-tax income yield above the S&P/ASX 200 Index and to grow this income above the rate of inflation

### Investment description

The model seeks to provide a growing income stream by primarily investing in a diversified portfolio of high-quality Australian companies. The investment manager's approach is premised on the philosophy that high-quality companies that have solid earnings can sustain dividends, match rises in the cost of living and are likely to be less volatile than the wider equity market over time. The investment manager relies on complementary fundamental and quantitative research, and collective insights into the current investment landscape, to identify the most attractive opportunities. The model is managed in a tax-aware manner in order to benefit from franking credits, and targets lower volatility than the S&P/ASX 200 Index. A minimum time frame for investment of three years is suggested.

### Who is this option suitable for?

Investors who seek sustainable income and who may have low tax liabilities, such as retirees, charitable funds, not-for-profit organisations and other low-tax entities.

### Benchmark

S&P/ASX 200 Index (TR)

### Number of securities

30 – 40

### Suggested minimum model investment

\$50,000

### Standard Risk Measure

Risk Band 5 – Medium to high.

### Suggested minimum time frame

3 years

### Fees

Investment fee	0.61% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.04% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.65% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.  
Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	90	98	98
Cash	2	2	10

# Model Portfolio Profile: LG0002

## Martin Currie Ethical Income

**Investment objective:** The model aims to provide an after-tax income yield above the S&P/ASX 200 Index and to grow this income above the rate of inflation

### Investment description

To provide a growing income stream by investing in a diversified portfolio of ethically screened high-quality Australian companies. The model is managed in a tax-aware manner in order to benefit from franking credits, and targets lower volatility than the S&P/ASX 200 Index measured over time. A minimum time frame for investment of three years is suggested.

### Who is this option suitable for?

Investors who seek an ethical investment strategy that provides sustainable income and who may have low tax liabilities, such as retirees, charitable trusts, non-for-profit organisations and other low-tax entities.

### Benchmark

S&P/ASX 200 Index (TR)

### Number of securities

30 – 40

### Suggested minimum model investment

\$50,000

### Standard Risk Measure

Risk Band 5 – Medium to high.

### Suggested minimum time frame

3 years

### Fees

Investment fee	0.61% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.05% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.66% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	90	98	98
Cash	2	2	10

# Model Portfolio Profile: MS0103

## Morgan Stanley Wealth Management MAPS Core Balanced Portfolio

**Investment objective:** The portfolio aims to outperform Australian CPI by 3.0% p.a before fees, over rolling seven-year periods.

### Investment description

The Morgan Stanley Wealth Management MAPS Core Balanced Portfolio is an actively managed diversified portfolio that invests in Australian and international shares, Australian and international listed property securities, Australian and international fixed interest and cash.

Our multi-asset model uses tactical asset allocation tilts to capture opportunities and avoid threats we believe will impact portfolio returns, while tilting weights between asset classes expresses our investment views on expected future outcomes. The Model Portfolio utilises passive and active underlying investments and has a Core Strategic Asset Allocation range of 48%-70% in Growth assets, and 30%-52% in Defensive assets.

### Who is this option suitable for?

This product is suitable for clients that possess a moderate tolerance to risk and can withstand fluctuations in prices, as well as having a good understanding and experience with the economic features and acceptance for the risks involved in trading this product.

### Benchmark

Morningstar Australia Multisector Balanced Peer Group

### Number of securities

15 – 35

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 5 – Medium to high.

### Suggested minimum time frame

7 years

### Fees

Investment fee	0.33% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.00% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.33% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian Equities	15	33	50
International Equities	5	18	35
Listed Property	0	9	20
Australian Fixed Interest	5	23	40
International Fixed Interest	0	9	20
Cash	0	8	25

# Model Portfolio Profile: MS0104

## Morgan Stanley Wealth Management MAPS Core Growth Portfolio

**Investment objective:** The portfolio aims to outperform Australian CPI by 4.5% p.a before fees, over rolling ten-year periods.

### Investment description

The Morgan Stanley Wealth Management MAPS Core Growth Portfolio is an actively managed diversified portfolio that invests in Australian and international shares, Australian and international listed property securities, Australian and international fixed interest and cash.

Our multi-asset model uses tactical asset allocation tilts to capture opportunities and avoid threats we believe will impact portfolio returns, while tilting weights between asset classes expresses our investment views on expected future outcomes. The Model Portfolio utilises passive and active underlying investments and has a Core Strategic Asset Allocation range of 74%-100% in Growth assets, and 0%-26% in Defensive assets.

### Who is this option suitable for?

This product is suitable for clients that possess a high tolerance to risk and can withstand fluctuations in prices, as well as having a good understanding and experience with the economic features and acceptance for the risks involved in trading this product.

### Benchmark

Morningstar Australia Multisector Aggressive Peer Group

### Number of securities

15 – 35

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

10 years

### Fees

Investment fee	0.33% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.00% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.33% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian Equities	20	50	80
International Equities	0	30	60
Listed Property	0	8	20
Australian Fixed Interest	0	5	20
International Fixed Interest	0	5	20
Cash	0	2	20

# Model Portfolio Profile: MS0105

## Morgan Stanley Wealth Management MAPS Core Conservative Portfolio

**Investment objective:** The portfolio aims to outperform Australian CPI by 2.0% p.a before fees, over rolling three-year periods.

### Investment description

The Morgan Stanley Wealth Management MAPS Core Conservative Portfolio is an actively managed diversified portfolio that invests in Australian and international shares, Australian and international listed property securities, Australian and international fixed interest and cash.

Our multi-asset model uses tactical asset allocation tilts to capture opportunities and avoid threats we believe will impact portfolio returns, while tilting weights between asset classes expresses our investment views on expected future outcomes. The Model Portfolio utilises passive and active underlying investments and has a Core Strategic Asset Allocation range of 20%-40% in Growth assets, and 60%-80% in Defensive assets.

### Who is this option suitable for?

This product is suitable for clients with a three year time horizon with a lower tolerance for risk and is looking for both income and growth, as well as having a good understanding and experience with the economic features and acceptance for the risks involved in trading this Model Portfolio.

### Benchmark

Morningstar Australia Multisector Conservative Peer Group

### Number of securities

15 – 35

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 5 – Medium to high.

### Suggested minimum time frame

3 years

### Fees

Investment fee	0.33% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.00% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.33% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian Equities	1	11	21
International Equities	0	8	18
Listed Property	0	1	11
Australian Fixed Interest	34	44	54
International Fixed Interest	11	21	31
Cash	10	15	30



# Model Portfolio Profile: AE0002

## Morningstar Australian Shares Income Model

**Investment objective:** To provide investors with greater risk-adjusted returns and a higher sustainable franked dividend yield relative to the S&P/ASX 200 Index (TR) in the long term.

### Investment description

This is an actively managed concentrated portfolio consisting of our best income ideas in the S&P/ASX 200 Index. Portfolio holdings primarily consist of companies with greater than average sustainable net yield expectations and trade at attractive discounts to intrinsic value relative to the portfolio universe according to our research team.

### Who is this option suitable for?

Investors who seek a reliable, above-market average income yield with moderate long-term capital growth relative to that of the performance benchmark.

### Benchmark

S&P/ASX 200 Index (TR)

### Number of securities

15 – 30

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

Investment fee*	
Base	0.44% p.a.
Performance (estimate)	0.12% p.a.
Total (estimate)	0.56% p.a.
Indirect Costs (approx)**	0.00% p.a.
Performance fee*	11.00%
Transaction Costs (estimate)	0.05% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.61% p.a.</b>

\* The Performance Fee is based on the Model's out-performance above the performance benchmark index. Further details can be found under 'Additional explanation of Performance Fees' in this Investment Guide. Investment Fee – Performance (estimate) is based on the average fee per investor over the past 5 years p.a. and is a guide only. Performance Fee is only paid when absolute return is positive.

\*\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Australian equities	80	95	100
Cash	0	5	20

# Model Portfolio Profile: IB0001

## Morningstar Diversified Income Model

**Investment objective:** To achieve a consistent level of income at or above prevailing cash levels and the potential for long-term capital growth, by investing in a diversified portfolio that has an emphasis on income producing assets.

### Investment description

An actively managed diversified portfolio of securities across both income oriented asset classes, such as cash and fixed interest securities, and growth asset classes such as Australian securities, property and global securities. In general, the portfolio's long-term average exposure will be around 60% income assets and 40% growth assets.

### Who is this option suitable for?

The Diversified Income Model Portfolio is designed for investors whose main objective is to generate consistent income with the potential for capital growth over the long term. They are prepared to accept a low to moderate risk of capital loss to achieve this objective.

### Benchmark

CPI + 2% p.a.

### Number of securities

25 – 80

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 5 – Medium to high.

### Suggested minimum time frame

4 years

### Fees

Investment fee	0.55% p.a.
Indirect Costs (approx)*	0.28% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.04% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.87% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	0	14	40
International equities	0	7	40
Global property securities	0	13	40
Global infrastructure	0	6	25
Alternative investments	0	0	20
Australian bonds	0	18	40
Global bonds (hedged)	0	15	40
Global inflation linked securities (hedged)	0	7	20
Cash	0	20	80

# Model Portfolio Profile: IB0006

## Morningstar High Growth Model

**Investment objective:** To achieve capital growth through investing in a diversified portfolio of predominantly growth assets classes, with a small proportion of defensive assets.

### Investment description

This is an actively managed diversified portfolio of securities across: growth asset classes such as Australian securities, property and global securities; and defensive asset classes, such as cash and fixed-interest securities. In general, the portfolio's long-term average exposure will be around 90% growth assets and around 10% defensive assets; however, the allocations will be actively managed within the allowable asset allocation ranges depending on market conditions.

### Who is this option suitable for?

The High Growth Model Portfolio is designed for investors whose main objective is to accumulate assets by targeting capital growth over the medium to long term. They are prepared to accept a medium to high risk of capital loss to achieve this objective.

### Benchmark

CPI plus 4.5% p.a.

### Number of securities

25 – 80

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 7 – Very high.

### Suggested minimum time frame

7 years

### Fees

Investment fee	0.60% p.a.
Indirect Costs (approx)*	0.35% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.06% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>1.02% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Australian equities	0	29	75
International equities	0	44	75
Global property securities & infrastructure	0	14	45
Alternative investments	0	6	25
Australian bonds	0	2	20
International bonds (hedged)	0	2	20
Cash	0	3	35

# Model Portfolio Profile: IB0007

## Morningstar Growth Model

**Investment objective:** To achieve capital growth through investing in a diversified portfolio of growth and defensive asset classes, with an emphasis on growth assets.

### Investment description

This is an actively managed diversified portfolio of securities across: growth asset classes such as Australian securities, property and global securities; and defensive asset classes, such as cash and fixed-interest securities. In general, the portfolio's long-term average exposure will be around 70% growth assets and around 30% defensive assets; however, the allocations will be actively managed within the allowable asset allocation ranges depending on market conditions.

### Who is this option suitable for?

The Growth Model Portfolio is designed for investors whose main objective is to achieve balanced returns to meet their medium- to long-term financial goals. They are prepared to accept a medium to higher risk of capital loss to achieve this objective.

### Benchmark

CPI plus 3.5% p.a.

### Number of securities

25 – 80

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.55% p.a.
Indirect Costs (approx)*	0.31% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.06% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.91% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Australian equities	0	22	60
International equities	0	33	60
Global property securities & infrastructure	0	11	40
Alternative investments	0	8	25
Australian bonds	0	12	30
International bonds (hedged)	0	8	30
Cash	0	6	45

# Model Portfolio Profile: IB0008

## Morningstar Balanced Model

**Investment objective:** To achieve a moderate amount of capital growth along with some income return by investing in a diversified portfolio of growth and defensive asset classes.

### Investment description

This is an actively managed diversified portfolio of securities across: growth asset classes such as Australian equities, property and global securities; and defensive asset classes, such as cash and fixed-interest securities. In general, the portfolio's long-term average exposure will be around 50% growth assets and around 50% defensive assets; however, the allocations will be actively managed within the allowable asset allocation ranges depending on market conditions.

### Who is this option suitable for?

The Balanced Model Portfolio is designed for investors whose main objective is to maintain stable returns. They are prepared to accept a low to medium risk of capital loss to achieve this objective.

### Benchmark

CPI plus 2.5% p.a.

### Number of securities

25 – 80

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 5 – Medium to high.

### Suggested minimum time frame

4 years

### Fees

Investment fee	0.55% p.a.
Indirect Costs (approx)*	0.28% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.05% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.88% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Australian equities	0	16	45
International equities	0	23	45
Global property securities & infrastructure	0	8	35
Alternative Investments	0	6	25
Australian Bonds	0	20	40
Global Bonds (hedged)	0	14	40
Cash	0	13	55

# Model Portfolio Profile: IB0009

## Morningstar Moderate Model

**Investment objective:** To achieve a consistent income return and a modest amount of capital growth by investing in a diversified portfolio of defensive and growth asset classes, with an emphasis on defensive assets.

### Investment description

This is an actively managed diversified portfolio of securities across: defensive asset classes, such as cash and fixed interest securities; and growth asset classes such as Australian equities, property and global securities. In general, the portfolio's long-term average exposure will be around 70% defensive assets and around 30% growth assets; however, the allocations will be actively managed within the allowable asset allocation ranges depending on market conditions.

### Who is this option suitable for?

The Moderate Model Portfolio is designed for investors whose main objective is stability of income and capital protection. A lower risk of capital loss can be expected, but overall returns are also likely to be lower.

### Benchmark

CPI plus 1% p.a.

### Number of securities

25 – 80

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 4 – Medium.

### Suggested minimum time frame

3 years

### Fees

Investment fee	0.50% p.a.
Indirect Costs (approx)*	0.24% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.03% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.77% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Australian equities	0	9	30
International equities	0	13	30
Global property securities & infrastructure	0	5	25
Alternative Investments	0	6	25
Australian Bonds	0	23	50
Global Bonds (hedged)	0	17	50
Cash	10	27	70

# Model Portfolio Profile: IB0010

## Morningstar Conservative Model

**Investment objective:** To achieve a consistent income return by investing in a diversified portfolio of predominantly defensive asset classes, with a small proportion of growth assets.

### Investment description

This is an actively managed diversified portfolio of securities across: defensive asset classes, such as cash and fixed interest securities; and growth asset classes such as Australian securities, property and global securities. In general, the portfolio's long-term average exposure will be around 85% defensive assets and around 15% growth assets; however, the allocations will be actively managed within the allowable ranges depending on market conditions.

### Who is this option suitable for?

The Conservative Model Portfolio is designed for investors whose main objective is stability of income and capital protection. A lower risk of capital loss can be expected, but overall returns are also likely to be lower.

### Benchmark

CPI plus 0.75% p.a.

### Number of securities

15 – 80

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 3 – Low to medium.

### Suggested minimum time frame

2 years

### Fees

Investment fee	0.50% p.a.
Indirect Costs (approx)*	0.22% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.02% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.74% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Australian equities	0	5	15
International equities	0	7	15
Global property securities & infrastructure	0	2	15
Alternative investments	0	2	20
Australian bonds	0	28	70
Global bonds (hedged)	0	20	70
Cash	10	36	90

# Model Portfolio Profile: IB0011

## Morningstar All Growth Model

**Investment objective:** To achieve capital growth through investing in a portfolio of predominately growth asset classes.

### Investment description

This is an actively managed portfolio of securities with a focus on growth asset classes such as Australian equities, property and global securities. In general, the portfolio's long term average exposure will be around 95% growth assets and around 5% defensive assets, however the growth and defensive allocations will be managed within 5% allowable ranges in most market conditions.

### Who is this option suitable for?

This model is suitable for investors who:

- the main objective is to accumulate assets by targeting capital growth over the long term; and
- are prepared to accept a high risk of capital loss to achieve the investment objective.

### Benchmark

Morningstar Australia Aggressive Target Allocation NR AUD

### Number of securities

25 – 80

### Suggested minimum model investment

\$50,000

### Standard Risk Measure

Risk Band 7 – Very high.

### Suggested minimum time frame

10 years

### Fees

Investment fee	0.60% p.a.
Indirect Costs (approx)*	0.31% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.06% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.96% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Australian equities	28	38	48
International equities	37	47	57
Global property securities & infrastructure	0	7	17
Alternative investments	0	6	16
Australian bonds	0	0	10
International bonds	0	0	10
Cash	0	2	10



# Model Portfolio Profile: IB0012

## Morningstar Balanced Growth Model

**Investment objective:** To achieve capital growth along with some income, by investing in a diversified portfolio of growth and defensive asset classes, with a tilt towards growth asset classes.

### Investment description

This is an actively managed diversified portfolio of securities across both growth asset classes such as Australian equities, property and global securities, and defensive asset classes such as cash and fixed interest securities. In general, the portfolio's long-term average exposure will be around 60% growth assets and around 40% defensive assets; however the allocations will be actively managed within the allowable ranges depending on market conditions.

### Who is this option suitable for?

This model is suitable for investors who:

- the main objective is to accumulate assets by targeting capital growth over the medium to long term; and
- are prepared to accept a medium to high risk of capital loss to achieve this objective.

### Benchmark

CPI + 3% p.a.

### Number of securities

25 – 80

### Suggested minimum model investment

\$50,000

### Standard Risk Measure

Risk Band 5 – Medium to high.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.55% p.a.
Indirect Costs (approx)*	0.30% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.10% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.95% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Australian equities	0	21	55
International equities	0	26	55
Global property securities & infrastructure	0	9	40
Alternative investments	0	8	25
Australian bonds	0	16	35
International bonds	0	14	35
Cash	0	6	50

# Model Portfolio Profile: IB0013

## Morningstar Aggressive Model

**Investment objective:** To achieve capital growth through investing in a diversified portfolio of growth and defensive asset classes, with a greater emphasis on growth asset classes.

### Investment description

This is an actively managed diversified portfolio of securities across both growth asset classes such as Australian equities, property and global securities, and defensive asset classes such as cash and fixed interest securities. In general, the portfolio's long-term average exposure will be around 80% growth assets and around 20% defensive assets; however the allocations will be actively managed within the allowable ranges depending on market conditions.

### Who is this option suitable for?

This model is suitable for investors who:

- the main objective is to accumulate assets by targeting capital growth over the long term; and
- are prepared to accept a high risk of capital loss to achieve this objective.

### Benchmark

CPI + 4% p.a.

### Number of securities

25 – 80

### Suggested minimum model investment

\$50,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

7 years

### Fees

Investment fee	0.60% p.a.
Indirect Costs (approx)*	0.32% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.12% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>1.04% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Australian equities	0	29	70
International equities	0	35	70
Global property securities & infrastructure	0	12	45
Alternative investments	0	8	25
Australian bonds	0	7	25
International bonds	0	6	25
Cash	0	3	40

# Model Portfolio Profile: IB0014

## Morningstar Sustainable Balanced Model

**Investment objective:** To achieve a moderate amount of capital growth along with some income, by investing in a diversified portfolio of growth and defensive asset classes that takes into account ESG considerations and to provide a return in excess of the benchmark over rolling 5-year periods.

### Investment description

This is an actively managed diversified portfolio of securities across growth asset classes such as Australian equities, property, infrastructure, and global securities; and defensive asset classes, such as cash and fixed interest securities, with environmental, social and governance (ESG) considerations being core to the process. The portfolio will seek to avoid exposure to industries such as Oil, Gas, Tobacco, Gaming and Controversial Weapons.

The portfolio will obtain exposure through a combination of direct Australian shares, Australian listed ETFs and managed funds. In general, the portfolio's long-term average exposure will be around 50% growth assets and around 50% defensive assets; however the allocations will be actively managed within the allowable ranges depending on market conditions.

### Who is this option suitable for?

Designed for investors who:

- seek a diversified portfolio constructed with incorporation of ESG considerations across the investment process;
- are prepared to accept a medium risk of capital loss to achieve a moderate amount of capital growth along with some income; and
- can invest for the suggested minimum timeframe or longer.

### Benchmark

Composite multi-asset class benchmark:

19% S&P/ASX 300 Accumulation Index  
12% MSCI ACWI ex Australia NR AUD  
10% MSCI ACWI ex Australia 100% Hedged NR AUD Index  
4.5% S&P Global Infrastructure NR Hedged AUD Index  
4.5% FTSE EPRA/NAREIT Developed Rental Hedged TR AUD Index  
21% Bloomberg Ausbond Composite Index  
18% Bloomberg Barclays Global Aggregate A\$ Hedged Index  
11% Bloomberg AusBond Bank Bill Index

### Number of securities

25 – 80

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 4 – Medium.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.50% p.a.
Indirect Costs (approx)*	0.25% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.06% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.81% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Australian equities	9	19	29
International equities	12	22	32
Property securities & infrastructure	0	9	19
Australian fixed interest	11	21	31
International fixed interest	8	18	28
Cash	1	11	21

# Model Portfolio Profile: IB0015

## Morningstar Sustainable Growth Model

**Investment objective:** To achieve capital growth through investing in a diversified portfolio of growth and defensive asset classes with an emphasis on growth assets that takes into account ESG considerations and to provide a return in excess of the benchmark over rolling 7-year periods.

### Investment description

This is an actively managed diversified portfolio of securities across growth asset classes such as Australian equities, property, infrastructure, and global securities; and defensive asset classes, such as cash and fixed interest securities, with environmental, social and governance (ESG) considerations being core to the process. The portfolio will seek to avoid exposure to industries such as Oil, Gas, Tobacco, Gaming and Controversial Weapons.

The portfolio will obtain exposure through a combination of direct Australian shares, Australian listed ETFs and managed funds. In general, the portfolio's long-term average exposure will be around 70% growth assets and around 30% defensive assets; however the allocations will be actively managed within the allowable ranges depending on market conditions.

### Who is this option suitable for?

Designed for investors who:

- seek a diversified portfolio constructed with incorporation of ESG considerations across the investment process;
- are prepared to accept a medium to higher risk of capital loss to achieve capital growth along with some income; and
- can invest for the suggested minimum timeframe or longer.

### Benchmark

Composite multi-asset class benchmark:

26% S&P/ASX 300 Accumulation Index  
18% MSCI ACWI ex Australia NR AUD  
14% MSCI ACWI ex Australia 100% Hedged NR AUD Index  
6% S&P Global Infrastructure NR Hedged AUD Index  
6% FTSE EPRA/NAREIT Developed Rental Hedged TR AUD Index  
14% Bloomberg Ausbond Composite Index  
12% Bloomberg Barclays Global Aggregate A\$ Hedged Index  
4% Bloomberg AusBond Bank Bill Index

### Number of securities

25 – 80

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 5 – Medium to high.

### Suggested minimum time frame

7 years

### Fees

Investment fee	0.50% p.a.
Indirect Costs (approx)*	0.30% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.04% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.84% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Australian equities	16	26	36
International equities	22	32	42
Property securities & infrastructure	1	12	22
Australian fixed interest	4	14	24
International fixed interest	2	12	22
Cash	0	4	14

# Model Portfolio Profile: IB0016

## Morningstar Sustainable High Growth Model

**Investment objective:** To achieve capital growth through investing in a diversified portfolio of predominantly growth asset classes with a small proportion of defensive asset classes that takes into account ESG considerations and to provide a return in excess of the benchmark over rolling 9-year periods.

### Investment description

This is an actively managed diversified portfolio of securities with a focus on growth asset classes such as Australian equities, property, infrastructure, and global securities, with environmental, social and governance (ESG) considerations being core to the process. The portfolio will seek to avoid exposure to industries such as Oil, Gas, Tobacco, Gaming and Controversial Weapons.

The portfolio will obtain exposure through a combination of direct Australian shares, Australian listed ETFs and managed funds. In general, the portfolio's long-term average exposure will be around 90% growth assets and around 10% defensive assets; however the allocations will be actively managed within the allowable asset allocation ranges depending on market conditions.

### Who is this option suitable for?

Designed for investors who:

- seek a diversified portfolio constructed with incorporation of ESG considerations across the investment process;
- are prepared to accept a higher risk of capital loss to achieve higher capital growth over the medium to long term; and
- can invest for the suggested minimum timeframe or longer.

### Benchmark

Composite multi-asset class benchmark:

34% S&P/ASX 300 Accumulation Index  
23% MSCI ACWI ex Australia NR AUD  
18% MSCI ACWI ex Australia 100% Hedged NR AUD Index  
7.5% S&P Global Infrastructure NR Hedged AUD Index  
7.5% FTSE EPRA/NAREIT Developed Rental Hedged TR AUD Index  
4% Bloomberg Ausbond Composite Index  
4% Bloomberg Barclays Global Aggregate A\$ Hedged Index  
2% Bloomberg AusBond Bank Bill Index

### Number of securities

25 – 80

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

9 years

### Fees

Investment fee	0.50% p.a.
Indirect Costs (approx)*	0.32% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.02% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.84% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Australian equities	24	34	44
International equities	31	41	51
Property securities & infrastructure	5	15	25
Australian fixed interest	0	4	14
International fixed interest	0	4	14
Cash	0	2	12

# Model Portfolio Profile: IB0017

## Morningstar Sustainable All Growth Model

**Investment objective:** To achieve capital growth through investing in a diversified portfolio of predominantly growth asset classes that takes into account ESG considerations and to provide a return in excess of the benchmark over rolling 10-year periods.

### Investment description

This is an actively managed diversified portfolio of securities with a focus on growth asset classes such as Australian equities, property, infrastructure, and global securities, with environmental, social and governance (ESG) considerations being core to the process. The portfolio will seek to avoid exposure to industries such as Oil, Gas, Tobacco, Gaming and Controversial Weapons.

The portfolio will obtain exposure through a combination of direct Australian shares, Australian listed ETFs and managed funds. In general, the portfolio's long-term average exposure will be around 98% growth assets and around 2% defensive assets; however the allocations will be actively managed within the allowable asset allocation ranges depending on market conditions.

### Who is this option suitable for?

Designed for investors who:

- seek a diversified portfolio constructed with incorporation of ESG considerations across the investment process;
- are prepared to accept a high risk of capital loss to achieve higher capital growth over the long term; and
- can invest for the suggested minimum timeframe or longer.

### Benchmark

Composite multi-asset class benchmark:

40% S&P/ASX 300 Accumulation Index  
26% MSCI ACWI ex Australia NR AUD  
22% MSCI ACWI ex Australia 100% Hedged NR AUD Index  
5% S&P Global Infrastructure NR Hedged AUD Index  
5% FTSE EPRA/NAREIT Developed Rental Hedged TR AUD Index  
2% Bloomberg AusBond Bank Bill Index

### Number of securities

25 – 80

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

10 years

### Fees

Investment fee	0.50% p.a.
Indirect Costs (approx)*	0.35% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.01% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.86% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Australian equities	30	40	50
International equities	38	48	58
Property securities & infrastructure	0	10	20
Australian fixed interest	0	0	10
International fixed interest	0	0	10
Cash	0	2	7

# Model Portfolio Profile: NW0001

## Nucleus Wealth Tactical Growth

**Investment objective:** This is a tactical asset allocation strategy aiming to generate returns 4.5% above Australia inflation over rolling 5-year periods. It has a mix of bonds and stocks designed for investors who have a higher tolerance for risk and want to take tactical tilts to different asset classes based on valuation.

### Investment description

This strategy uses a top-down global macro strategy that seeks to identify and exploit inefficiencies between markets, regions, countries, and sectors for an Australian investor. It uses a mix of tactical asset allocation, mid- and large-cap stock selection (within the authorised investments below) in a transparent low-cost structure. This gives investors a core investment that can be efficiently mixed with other assets or strategies to deliver optimum returns for the risk taken.

All positions are currently implemented through physical investments. Rebalancing is considered at least monthly by the asset allocation committee. The committee often takes a longer-term view on assets and will choose to gradually build positions with dividends/excess capital rather than actively trading wherever possible.

### Who is this option suitable for?

Investors who have a high tolerance for volatility

### Benchmark

ABS – Australian Consumer Price Index + 4.5%

### Number of securities

80 – 120

### Suggested minimum model investment

\$200,000

### Standard Risk Measure

Risk Band 7 – Very high.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.64% p.a.
Indirect Costs (approx)*	0.05% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.20% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.89% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	15	43	95
Australian fixed interest	0	5	35
International equities	15	42	80
International fixed interest	2	5	35
Cash	2	5	35

# Model Portfolio Profile: NW0002

## Nucleus Wealth Tactical Income

**Investment objective:** This is a conservative asset allocation strategy aiming to generate returns 2.5% above Australian inflation over rolling 3-year periods. It is designed for conservative investors looking to maintain a higher level of income and takes minor tactical tilts to different asset classes based on valuation.

### Investment description

The Nucleus Wealth Tactical Income Model invests in a combination of Australian and International equities via ETFs but is heavily weighted towards cash and fixed interest. The portfolio takes minor tactical tilts to different asset classes based on valuation.

### Who is this option suitable for?

Investors who have a very low risk tolerance and a short to medium investment horizon with an income focus for returns.

### Benchmark

ABS – Australian Consumer Price Index + 2.5%

### Number of securities

60 – 120

### Suggested minimum model investment

\$200,000

### Standard Risk Measure

Risk Band 3 – Low to medium.

### Suggested minimum time frame

3 years

### Fees

Investment fee	0.64% p.a.
Indirect Costs (approx)*	0.05% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.11% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.80% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	0	14	25
International equities	0	6	15
Bonds	15	50	75
Cash	10	30	55



# Model Portfolio Profile: NW0003

## Nucleus Wealth Tactical Accumulation

**Investment objective:** This is a conservative asset allocation strategy aiming to generate returns 2.5% above Australia inflation over rolling 3-year periods.

### Investment description

The Nucleus Wealth Tactical Accumulation Model invests in a combination of Australian and International equities via ETFs with a high focus on Bonds. The portfolio takes minor tactical tilts to different asset classes based on valuation.

### Who is this option suitable for?

Investors who have a low risk tolerance, short- to medium-term investment horizon and a focus on growth for equity investment.

### Benchmark

ABS – Australian Consumer Price Index + 2.5%

### Number of securities

80 – 120

### Suggested minimum model investment

\$200,000

### Standard Risk Measure

Risk Band 4 – Medium.

### Suggested minimum time frame

4 years

### Fees

Investment fee	0.64% p.a.
Indirect Costs (approx)*	0.05% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.18% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.88% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	5	25	40
International equities	5	10	40
Bonds	10	45	70
Cash	2	20	40

# Model Portfolio Profile: NW0004

## Nucleus Wealth Tactical Foundation

**Investment objective:** This is a balanced asset allocation strategy aiming to generate returns 3.5% above Australia inflation over rolling 5-year periods. It is designed for investors with smaller balances as it uses ETFs for international exposures rather than direct shares, and primarily invests in the MSCI Australia Index.

### Investment description

This model uses the same tactical allocation principles that guide the larger Nucleus Wealth models (Tactical Growth, Income and Accumulation) however uses ASX listed International ETFs for International exposure.

This strategy uses a top-down global macro strategy that seeks to identify and exploit inefficiencies between markets, regions, countries and sectors for an Australian investor. It uses a mix of tactical asset allocation, mid- and large-cap stock selection in a transparent low-cost structure. This gives investors a core investment that can be efficiently mixed with other assets or strategies to deliver optimum returns for the risk taken.

### Who is this option suitable for?

Investors who have a medium to high risk tolerance with a short to medium investment horizon and a focus on growth.

### Benchmark

ABS – Australian Consumer Price Index + 3.5%

### Number of securities

20 – 50

### Suggested minimum model investment

\$35,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.64% p.a.
Indirect Costs (approx)*	0.11% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.05% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.80% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	10	35	70
International equities	10	30	70
Bonds	5	22	50
Cash	4	13	36

# Model Portfolio Profile: NW0005

## Nucleus Wealth Core Australia

**Investment objective:** To generate returns above the MSCI Australia Index with lower volatility than the index by avoiding low quality or expensive stocks.

### Investment description

The Nucleus Wealth Core Australia Model invests predominately in Australian equities and aims to track the MSCI Australia Index.

The strategy uses a top-down global macro strategy that seeks to identify and exploit inefficiencies between global markets, countries and sectors for Australian investors.

### Who is this option suitable for?

Investors who are looking to get exposure to large capitalisation listed Australian companies.

### Benchmark

MSCI Australia Index

### Number of securities

20 – 40

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 7 – Very high.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.64% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.04% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.68% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	95	98	100
Cash	0	2	5

# Model Portfolio Profile: NW0007

## Nucleus Wealth Australian Leaders

**Investment objective:** To provide a gross of fee return in line with the S&P/ASX 20 Accumulation Index over rolling five year periods.

### Investment description

The model provides exposure to a portfolio of the 25 largest companies on the ASX. Securities are selected using a rules-based approach..

### Who is this option suitable for?

The portfolio is suitable for investors who:

- seek long term capital growth through investing in a portfolio of the 25 largest Australian listed companies with the tax advantages and customisation of a separately managed account;
- are willing to invest for at least 5 years;
- accept that returns over the short term may fluctuate and understand that an investment may potentially experience a high level of volatility associated with listed equities.

### Benchmark

S&P/ASX 20 Accumulation Index

### Number of securities

23 – 27

### Suggested minimum model investment

\$15,000

### Standard Risk Measure

Risk Band 7 – Very high.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.17% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.01% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.18% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	95	99	100
Cash	0	1	5

# Model Portfolio Profile: NW0009

## Nucleus Wealth Government Bond Ladder

**Investment objective:** To provide a gross of fee return in line with the Bloomberg AusBond Treasury 0+Yr Index over rolling three year periods.

### Investment description

The model provides exposure to a portfolio of ASX listed Australian Commonwealth Government Bonds. The model will generally hold twelve bonds consisting of various maturities, with bonds selected using a rules-based approach and the overall portfolio constructed to target an average weighted maturity similar to the Bloomberg AusBond Treasury 0+Yr Index.

### Who is this option suitable for?

This portfolio is suitable for investors who:

- seek a portfolio of ASX listed Australian Commonwealth Government Bonds with the tax advantages and customisation of a separately managed account;
- have a low to medium tolerance for risk;
- are willing to invest for at least 3 years.

### Benchmark

Bloomberg AusBond Treasury 0+ Yr Index

### Number of securities

10 – 15

### Suggested minimum model investment

\$20,000

### Standard Risk Measure

Risk Band 3 – Low to medium.

### Suggested minimum time frame

3 years

### Fees

Investment fee	0.11% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.01% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.12% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian fixed interest	88	99	100
Cash	0	1	12

# Model Portfolio Profile: AR0001

## Oreana Active Alpha Conservative Portfolio

**Investment objective:** The portfolio aims to achieve an investment return in excess of Bloomberg AusBond Bank Bill Index plus 2.00% p.a over rolling five-year periods before tax and after fees while aiming to restrict the incidence of negative calendar year returns over any 20-year period to 2.

### Investment description

The investment strategy applies a fundamental, valuation-based approach that brings together the manager's Strategic Asset Allocation (SAA), Dynamic Asset Allocation (DAA) and Manager Selection processes to optimise risk adjusted returns.

The three-staged approach to managing multi-asset portfolios uses SAA to set broad risk parameters to harvest the benefits of diversification across return drivers. DAA is used to adjust risk exposures across the investment cycle. Manager Selection aims to efficiently implement the manager's desired asset allocation view and to enhance the probability of achieving the portfolio objectives. Investment exposure will be obtained through managed funds or Australian listed exchange traded products.

The portfolio targets investment returns of the Bloomberg AusBond Bank Bill Index plus 2.00% p.a over a five-year time frame through use of DAA and Manager Selection to enhance the longer-term SAA framework. DAA and Manager Selection (to active and passively managed strategies) can be used to either reduce risk or add return to improve the likelihood of meeting both the return and risk objective.

### Who is this option suitable for?

This portfolio is suitable for investors who:

- seek an actively managed diversified portfolio of individual funds to provide improved clarity and transparency;
- believe active management can add value over the medium-term and are comfortable with the costs associated with active management;
- are comfortable with alternative asset classes in exchange for a greater degree of diversification;

- have a medium-term investment horizon; and
- seek returns in line with the stated investment and risk objective.

### Benchmark

Morningstar Australia Moderate Target Allocation NR AUD

### Number of securities

10 – 15

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 4 – Medium.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.10% p.a.
Indirect Costs (approx)*	0.67% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.12% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.89% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian Equities	0	15	45
International Equities	0	20	50
Property & Infrastructure	0	5	35
Alternatives	0	7.5	37.5
Australian Fixed Interest	0	17.5	47.5
International Fixed Interest	0	30	60
Cash	0	5	35

# Model Portfolio Profile: AR0002

## Oreana Active Alpha Moderate Portfolio

**Investment objective:** The portfolio aims to achieve an investment return in excess of the Bloomberg Ausbond Bank Bill Index plus 3.00% p.a over rolling five-year periods before tax and after fees whilst aiming to restrict the incidence of negative calendar year returns over any 20-year period to 3.

### Investment description

The investment strategy applies a fundamental, valuation-based approach that brings together the manager's Strategic Asset Allocation (SAA), Dynamic Asset Allocation (DAA) and Manager Selection processes to optimise risk adjusted returns.

The three-staged approach to managing multi-asset portfolios uses SAA to set broad risk parameters to harvest the benefits of diversification across return drivers. DAA is used to adjust risk exposures across the investment cycle. Manager Selection aims to efficiently implement the manager's desired asset allocation view and to enhance the probability of achieving the portfolio objectives. Investment exposure will be obtained through managed funds or Australian listed exchange traded products.

The portfolio targets investment returns of the Bloomberg AusBond Bank Bill Index plus 3.00% p.a over a five-year time frame through use of DAA and Manager Selection to enhance the longer-term SAA framework. DAA and Manager Selection (to active and passively managed strategies) can be used to either reduce risk or add return to improve the likelihood of meeting both the return and risk objective.

### Who is this option suitable for?

This portfolio is suitable for investors who:

- seek an actively managed diversified portfolio of individual funds to provide improved clarity and transparency;
- believe active management can add value over the medium-term and are comfortable with the costs associated with active management;
- are comfortable with alternative asset classes in exchange for a greater degree of diversification;

- have a medium-term investment horizon; and
- seek returns in line with the stated investment and risk objective.

### Benchmark

Morningstar Australia Balanced Target Allocation NR AUD

### Number of securities

10 – 15

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 5 – Medium to high.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.10% p.a.
Indirect Costs (approx)*	0.71% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.08% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.89% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian Equities	0	25	55
International Equities	0	30	60
Property & Infrastructure	0	5	35
Alternatives	0	7.5	37.5
Australian Fixed Interest	0	7.5	37.5
International Fixed Interest	0	22.5	52.5
Cash	0	2.5	32.5

# Model Portfolio Profile: AR0003

## Oreana Active Alpha Growth Portfolio

**Investment objective:** The portfolio aims to achieve an investment return in excess of the Bloomberg Ausbond Bank Bill Index plus 3.50% p.a over rolling five-year periods before tax and after fees whilst aiming to restrict the incidence of negative calendar year returns over any 20-year period to 4.

### Investment description

The investment strategy applies a fundamental, valuation-based approach that brings together the manager's Strategic Asset Allocation (SAA), Dynamic Asset Allocation (DAA) and Manager Selection processes to optimise risk adjusted returns.

The three-staged approach to managing multi-asset portfolios uses SAA to set broad risk parameters to harvest the benefits of diversification across return drivers. DAA is used to adjust risk exposures across the investment cycle. Manager Selection aims to efficiently implement the manager's desired asset allocation view and to enhance the probability of achieving the portfolio objectives. Investment exposure will be obtained through managed funds or Australian listed exchange traded products.

The portfolio targets investment returns of the Bloomberg AusBond Bank Bill Index plus 3.50% p.a over a five-year time frame through use of DAA and Manager Selection to enhance the longer-term SAA framework. DAA and Manager Selection (to active and passively managed strategies) can be used to either reduce risk or add return to improve the likelihood of meeting both the return and risk objective.

### Who is this option suitable for?

This portfolio is suitable for investors who:

- seek an actively managed diversified portfolio of individual funds to provide improved clarity and transparency;
- believe active management can add value over the medium-term and are comfortable with the costs associated with active management;
- are comfortable with alternative asset classes in exchange for a greater degree of diversification;

- have a medium-term investment horizon; and
- seek returns in line with the stated investment and risk objective.

### Benchmark

Morningstar Australia Growth Target Allocation NR AUD

### Number of securities

10 – 15

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.10% p.a.
Indirect Costs (approx)*	0.77% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.05% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.93% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian Equities	0	30	60
International Equities	5	35	65
Property & Infrastructure	0	5	35
Alternatives	0	7.5	37.5
Australian Fixed Interest	0	7.5	37.5
International Fixed Interest	0	12.5	42.5
Cash	0	2.5	32.5



# Model Portfolio Profile: NA0001

## Peak Navin Australian Industrial Growth

**Investment objective:** To achieve capital growth over the medium to long term. The portfolio also seeks to provide investors with some tax-effective income through the receipt of franked dividends. The aim of the portfolio is to outperform the S&P/ASX 200 Index (TR).

### Investment description

The Model Portfolio invests in a concentrated portfolio of 15 to 30 stocks and excludes companies which the Model Portfolio Manager considers have low market liquidity or are speculative.

The portfolio maintains diversification across industry sectors. 80% of the Model Portfolio's equity exposure will be invested in leading Australian companies from the S&P/ASX 200.

### Who is this option suitable for?

Investors who:

- seek capital growth and some tax effective dividend income;
- have a medium to long term investment horizon; and
- accept the risk of share price fluctuations but wish to moderate this risk by investing only in industrial shares.

### Benchmark

S&P/ASX 200 Index (TR)

### Number of securities

15 – 30

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.70% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.01% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.71% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	70	95	100
Cash	0	5	30

# Model Portfolio Profile: NA0002

## Peak Navin Australian High Growth

**Investment objective:** To achieve capital growth over the medium to long term. The portfolio also aims to provide investors with some tax-effective income through the receipt of franked dividends. The aim of the portfolio is to outperform the S&P/ASX 200 Index (TR).

### Investment description

The Model Portfolio invests in a concentrated portfolio of 15 to 30 stocks and excludes companies which the Model Portfolio Manager considers have low market liquidity or that are speculative.

The Portfolio maintains diversification across industry sectors. 80% of the Model Portfolio's equity exposure will be invested in leading Australian companies from the S&P/ASX 200.

### Who is this option suitable for?

Investors who:

- seek capital growth and some tax effective dividend income;
- have a medium- to long-term investment horizon; and
- accept the risk of share price fluctuations.

### Benchmark

S&P/ASX 200 Index (TR)

### Number of securities

15 – 30

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.70% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.02% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.72% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	70	95	100
Cash	0	5	30

# Model Portfolio Profile: NA0003

## Peak Navin Australian Income

**Investment objective:** To generate tax-effective dividend income with some capital growth through investing in Australian securities.

### Investment description

The Model Portfolio invests in a concentrated portfolio of 15 to 30 stocks and excludes companies which the Model Portfolio Manager considers have low market liquidity or that are speculative.

The Model Portfolio maintains diversification across industry sectors. 80% of the Model Portfolio's equity exposure will be invested in leading Australian companies from the S&P/ASX 300.

### Who is this option suitable for?

Investors who:

- seek a tax-effective income stream with some capital growth;
- have a medium- to long-term investment horizon; and
- accept the risk of share price fluctuations.

### Benchmark

S&P/ASX 300 Index (TR) (adjusted for franking credits)

### Number of securities

15 – 30

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.70% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.02% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.72% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	70	95	100
Cash	0	5	30

# Model Portfolio Profile: PK0003

## Peak Smaller Companies

**Investment objective:** The Peak Smaller Companies Model aims to achieve capital growth from a portfolio of predominantly smaller companies that will have a bias to higher growth rather than higher income distributions. The model objective is to exceed returns over the S&P/ASX Small Ordinaries TR Index over a minimum of 5 years.

### Investment description

The model consists of companies that will be predominantly outside the S&P/ASX 100 typically with a market capitalization of less than \$1bn. The managers will select shares that meet a longer-term growth profile.

### Who is this option suitable for?

Investors who seek growth and not income, from a portfolio of well diversified smaller companies.

### Benchmark

ASX Small Ordinaries Index (TR)

### Number of securities

15 – 35

### Suggested minimum model investment

\$20,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.70% p.a.
Indirect Costs (approx)*	0.03% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.02% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.75% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities (ASX 300)	0	10	30
Australian equities (ex ASX 300)	70	85	100
Cash	0	5	30

# Model Portfolio Profile: PG0001

## Pendal Australian Share Model

**Investment objective:** To deliver outperformance relative to the benchmark over a rolling three-year period by 3% per annum.

### Investment description

The Model Portfolio predominantly invests in securities within the S&P/ASX 300 Index (TR).

### Who is this option suitable for?

Investors who seek a broad-based, active Australian share portfolio utilising a fundamental company research approach where outperformance is driven primarily by share selection.

### Benchmark

S&P/ASX 300 Index (TR)

### Number of securities

15 – 35

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 7 – Very high.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.69% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.06% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.75% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	90	98	98
Cash	2	2	10

# Model Portfolio Profile: PG0004

## Pendal Sustainable Future Australian Share Model

**Investment objective:** To provide a return (before fees, costs and taxes) that outperforms the S&P/ASX 300 TR Index over rolling 5-year periods.

### Investment description

The Model Portfolio predominantly invests in securities within the S&P/ASX 300 TR Index less the stocks which are negatively screened through the industry and stock exclusion screens based on ethical and ESG considerations.

### Who is this option suitable for?

Designed for investors who seek a broad-based, active Australian share portfolio utilising a fundamental company research approach where outperformance is driven primarily by share selection.

### Benchmark

S&P/ASX 300 Index (TR)

### Number of securities

20 – 40

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 7 – Very high.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.693% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.04% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.73% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	90	95	98
Cash	2	5	10

# Model Portfolio Profile: PE0002

## Perennial Value Australian Shares

**Investment objective:** To provide a total return (after model fees) that exceeds the S&P/ASX 300 Index (TR), measured on a rolling three-year basis.

### Investment description

The model invests in a diversified portfolio of listed, or soon-to-be-listed, Australian securities which Perennial Value believes will provide a combination of capital growth and income.

The model Portfolio will typically consist of approximately 45 Australian securities, with a minimum of 20 and a maximum of 70 shares.

### Who is this option suitable for?

Investors who:

- have an investment horizon of five years or more; and
- are seeking exposure to a portfolio of Australian value-orientated companies.

### Benchmark

S&P/ASX 300 Index (TR)

### Number of securities

20 – 70

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

Investment fee*	
Base	0.65% p.a.
Performance (estimate)	0.02% p.a.
Total (estimate)	0.67% p.a.
Indirect Costs (approx)**	0.00% p.a.
Performance fee*	15%
Transaction Costs (estimate)	0.08% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.75% p.a.</b>

\* The Performance Fee is based on the Model's out-performance above the performance benchmark index. Further details can be found under 'Additional explanation of Performance Fees' in this Investment Guide. Investment Fee – Performance (estimate) is based on the average fee per investor over the past 5 years p.a. and is a guide only. Performance Fee is only paid when absolute return is positive.

\*\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	90	98	100
Cash	0	2	10

# Model Portfolio Profile: PR0001

## Pritchard Australian Shares

**Investment objective:** To provide investors with a return comprising both tax-effective income and capital growth from a diversified portfolio of Australian listed investments.

### Investment description

To achieve its investment objectives the Portfolio Manager will invest in a diversified portfolio of listed Australian investments. It will target individual holdings of between 2% and 10% of the market value of the portfolio at the time of its acquisition for each particular investment. Where the market value of an investment exceeds 15% of the value of the portfolio, the Portfolio Manager may (but is not obliged to) sell part of this investment to reduce the weighting to 15%.

A minimum of 90% of the portfolio will be invested in investments which are income producing at the time of acquisition and a maximum of 25% of the portfolio may be invested in resource investments.

### Who is this option suitable for?

Investors who seek a total return comprising both tax-effective income with the potential for capital growth over the medium to longer term.

The portfolio is designed for investors such as:

- Charities
- Individuals who don't have the time or inclination to manage an investment portfolio
- Not for profit organisations
- Parents and grandparents who wish to establish an investment portfolio for their children or grandchildren
- Superannuation funds
- Trusts

### Benchmark

S&P/ASX 300 Index (TR)

### Number of securities

15 – 30

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

3 years

### Fees

Investment fee	0.99% p.a.
Indirect Costs (approx)*	0.01% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.01% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>1.00% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian listed securities	0	77	98
Interest rate securities	0	10	25
Australian listed property	0	5	25
Cash and cash equivalents	2	8	50



# Model Portfolio Profile: RA0005

## Ralton Concentrated Australian Equity

**Investment objective:** To provide investors with long-term capital growth and some tax-effective income from a concentrated portfolio of Australian securities. The Model aims to deliver a return superior to that of the market over periods of five years or longer while at the same time seeking to minimise the risk of investment capital loss.

### Investment description

The model is made up of a concentrated portfolio of Australian shares, aiming to provide investors with attractive long-term returns.

### Who is this option suitable for?

Investors who:

- seek long term capital growth from a concentrated portfolio of Australian shares, with some tax-effective income;
- seek consistent total returns; and
- have a long-term investment horizon of at least five years and accept the risk of significant price fluctuations.

### Benchmark

S&P/ASX 300 Index (TR)

### Number of securities

20 – 35

### Suggested minimum model investment

\$10,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.67% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.01% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.68% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	90	98	100
Cash	0	2	10

# Model Portfolio Profile: RA0006

## Ralton Dividend Builder

**Investment objective:** To provide investors with a consistent, tax-efficient and growing cash dividend yield, and long-term capital growth. The Model aims to deliver a return superior to that of the market over periods of five years or longer and an above market yield.

### Investment description

The model invests in quality ASX-listed companies that are assessed as likely to provide investors with attractive long-term returns (capital growth plus above average yield and franking).

### Who is this option suitable for?

Investors who:

- seek a consistent, above-average and tax-efficient cash dividend yield;
- seek long-term capital growth from a concentrated portfolio of Australian shares; and
- have a long-term investment horizon of at least five years and accept the risk of significant price fluctuations.

### Benchmark

S&P/ASX 300 Index (TR)

### Number of securities

20 – 35

### Suggested minimum model investment

\$10,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.67% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.02% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.69% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	90	98	100
Cash	0	2	10

# Model Portfolio Profile: RA0007

## Ralton Australian Equity ex 50

**Investment objective:** To provide investors with long-term capital growth and some tax-effective income from a concentrated portfolio of smaller capitalisation Australian companies. The Model aims to deliver a return superior to that of the market over periods of five years or longer while at the same time seeking to minimise the risk of investment capital loss.

### Investment description

The model invests in quality smaller capitalisation companies that are assessed as likely to provide investors with attractive long-term returns.

### Who is this option suitable for?

Investors who:

- seek long-term capital growth from a concentrated portfolio of smaller companies, with some tax-effective income;
- seek consistent above-market returns; and
- have a long-term investment horizon of at least five years and accept the risk of significant price fluctuations.

### Benchmark

S&P/ASX Small Ordinaries Index (TR)

### Number of securities

25 – 40

### Suggested minimum model investment

\$10,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.77% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.02% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.79% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	85	96	100
Cash	0	4	15

# Model Portfolio Profile: RA0008

## Ralton Leaders

**Investment objective:** To provide investors with long-term capital growth and tax-effective income from a portfolio of blue-chip Australian shares. The Model aims to deliver returns that are consistently above the S&P/ASX 100 Index (TR) over a three to five-year period.

### Investment description

The model invests in quality larger capitalisation companies that are assessed as likely to provide investors with attractive long-term returns relative to the Index.

### Who is this option suitable for?

Investors who:

- seek long-term capital growth and tax-effective income from a portfolio of larger and more liquid shares;
- seek consistent above-market returns; and
- have a long-term investment horizon of at least five years and accept the risk of significant price fluctuations.

### Benchmark

S&P/ASX 100 Index (TR)

### Number of securities

25 – 40

### Suggested minimum model investment

\$10,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.57% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.01% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.58% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	90	98	100
Cash	0	2	10

# Model Portfolio Profile: R00001

## Royston Capital Core Australian Equities Model

**Investment objective:** The Royston Capital Core Australian Equities Model aims to outperform its benchmark, the S&P/ASX 200 Total Return Index, over rolling 5 year periods (after fees).

### Investment description

The Royston Capital Core Australian Equities Model is a long-only, benchmark agnostic strategy that invests in listed Australian equities.

### Who is this option suitable for?

Investors seeking:

- attractive capital gains over the long term with a tax-effective annual income;
- high conviction portfolio with a sector benchmark agnostic approach; and
- low turnover long term investment philosophy.

### Benchmark

S&P/ASX 200 Total Return Index

### Number of securities

20 – 35

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 7 – Very high.

### Suggested minimum time frame

5 years

### Authorised investments

Ordinary shares and stapled securities listed on the ASX and cash.

### Fees

Investment fee	0.99% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.02% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>1.01% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	75	97	99
Cash	1	3	25

# Model Portfolio Profile: R00002

## Royston Capital Interest-Bearing Securities Model

**Investment objective:** The Royston Capital Interest-Bearing Securities Model aims to outperform its benchmark, the Bloomberg AusBond Bank Bill Index, over rolling 3 year periods (after fees).

### Investment description

The Royston Capital Interest-Bearing Securities Model is a long-only, benchmark agnostic strategy that invests in a range of income focused strategies of either securities listed on the Australian Securities Exchange or unlisted managed funds.

### Who is this option suitable for?

Investors seeking:

- a stable portfolio over the medium term with a tax-effective income for investors with an investment timeframe of 5 years or more;
- preservation of capital while also seeking attractive income streams; and
- high conviction low turnover portfolio.

### Benchmark

Bloomberg AusBond Bank Bill Index

### Number of securities

8 – 12

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 5 – Medium to high.

### Suggested minimum time frame

3 years

### Authorised investments

Listed interest-bearing securities, ASX listed income securities, ASX corporate bonds, ASX Government and semi-government securities, managed funds and cash.

### Fees

Investment fee	0.55% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.00% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.71% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	75	97	99
Cash	1	3	25

# Model Portfolio Profile: R00003

## Royston Capital International Fund of Funds Model

**Investment objective:** The Royston Capital International Fund of Funds Model aims to outperform its benchmark, the MSCI World ex Australia NR AUD Index, over rolling 5 year periods (after fees).

### Investment description

The Royston Capital International Fund of Funds Model employs a Fund-of-Funds approach and seeks out specialist managers and opportunities not always available to retail investors.

### Who is this option suitable for?

Investors seeking:

- attractive capital gains over the long term from a portfolio of high conviction international investment specialists;
- a sector and benchmark agnostic portfolio; and
- a high conviction, low turnover portfolio.

### Benchmark

MSCI World ex Australia NR AUD Index

### Number of securities

1 – 5

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 7 – Very high.

### Suggested minimum time frame

5 years

### Authorised investments

Managed funds and cash.

### Fees

Investment fee	0.25% p.a.
Indirect Costs (approx)*	1.21% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.03% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>1.49% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	0	0	10
International equities	75	97	99
Cash	1	3	25

# Model Portfolio Profile: RU0001

## Russell Investments Managed Portfolio – Conservative

**Investment objective:** To provide returns over the short to medium term, with low volatility, consistent with a diversified mix of predominantly defensive assets and some growth-oriented assets. The Portfolio aims to outperform the benchmark over the long term.

### Investment description

The Portfolio takes a diversified and dynamic approach to multi-asset investing using active, passive and factor-based strategies. The Portfolio dynamically combines a range of traditional asset classes and alternative approaches in order to achieve its investment objective.

The Portfolio typically invests in a diversified investment mix with exposure to growth investments of around 30% such as Australian shares, international shares, property and alternatives; and defensive investments of around 70% such as cash and fixed interest over the long term. The allocations will be actively managed within the allowable ranges depending on market conditions.

### Who is this option suitable for?

Suitable for investors seeking a cost-effective diversified portfolio solution, who do not have a long investment horizon and whose most important consideration is having a low chance of a negative return over this horizon.

### Benchmark

Morningstar Australia Moderate Target Allocation NR AUD

### Number of securities

15 – 60

### Suggested minimum model investment

\$100,000

### Standard Risk Measure

Risk Band 5 – Medium to high.

### Suggested minimum time frame

3 years

### Fees

Investment fee	0.275% p.a.
Indirect Costs (approx)*	0.41% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.02% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.71% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	0	14	40
International equities	0	14	40
Property and infrastructure	0	2	25
Fixed interest	35	59	85
Alternatives	0	4	25
Cash	0	7	25



# Model Portfolio Profile: RU0002

## Russell Investments Managed Portfolio – Diversified 50

**Investment objective:** To provide returns over the medium term, with moderate volatility, consistent with a diversified mix of defensive and growth-oriented assets. The Portfolio aims to outperform the benchmark over the long term.

### Investment description

The Portfolio takes a diversified and dynamic approach to multi-asset investing using active, passive and factor-based strategies. The Portfolio dynamically combines a range of traditional asset classes and alternative approaches in order to achieve its investment objective.

The Portfolio typically invests in a diversified investment mix with exposure to growth investments of around 50% such as Australian shares, international shares, property and alternatives; and defensive investments of around 50% such as cash and fixed income over the long term. The allocations will be actively managed within the allowable ranges depending on market conditions.

### Who is this option suitable for?

Suitable for investors seeking a cost-effective diversified portfolio solution, some capital growth over the medium term and are willing to accept the possibility of negative returns over the shorter term.

### Benchmark

Morningstar Australia Balanced Target Allocation NR AUD

### Number of securities

15 – 60

### Suggested minimum model investment

\$100,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

4 years

### Fees

Investment fee	0.275% p.a.
Indirect Costs (approx)*	0.40% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.02% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.70% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	10	22	50
International equities	10	23	50
Property and infrastructure	0	3	30
Fixed interest	15	41	65
Alternatives	0	4	30
Cash	0	7	30

# Model Portfolio Profile: RU0003

## Russell Investments Managed Portfolio – Balanced

**Investment objective:** To provide returns over the medium to long term, with moderate to high volatility, consistent with a diversified mix of predominantly growth-oriented assets and some defensive assets. The Portfolio aims to outperform the benchmark over the long term.

### Investment description

The Portfolio takes a diversified and dynamic approach to multi-asset investing using active, passive and factor-based strategies. The Portfolio dynamically combines a range of traditional asset classes and alternative approaches in order to achieve its investment objective.

The Portfolio typically invests in a diversified investment mix with exposure to growth investments of around 70% such as Australian shares, international shares, property and alternatives; and defensive investments of around 30% such as cash and fixed income over the long term. The allocations will be actively managed within the allowable ranges depending on market conditions.

### Who is this option suitable for?

Suitable for investors seeking a cost-effective diversified portfolio solution, to build wealth over the medium to long term and are willing to accept the possibility of negative returns over the shorter term.

### Benchmark

Morningstar Australia Growth Target Allocation NR AUD

### Number of securities

15 – 60

### Suggested minimum model investment

\$100,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.275% p.a.
Indirect Costs (approx)*	0.42% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.03% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.72% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	15	30	60
International equities	15	31	60
Property and infrastructure	0	3	25
Fixed interest	5	25	45
Alternatives	0	8	25
Cash	0	3	25

# Model Portfolio Profile: RU0004

## Russell Investments Managed Portfolio – Growth

**Investment objective:** To provide capital growth over the long term consistent with a portfolio focusing on growth assets, while accepting fluctuations in capital values in the short term. The Portfolio aims to outperform the benchmark over the long term.

### Investment description

The Portfolio takes a diversified and dynamic approach to multi-asset investing using active, passive and factor-based strategies. The Portfolio dynamically combines a range of traditional asset classes and alternative approaches in order to achieve its investment objective.

The Portfolio typically invests in a diversified investment mix with exposure to growth investments of around 90% such as Australian shares, international shares, property and alternatives; and defensive investments of around 10% such as cash and fixed income over the long term. The allocations will be actively managed within the allowable ranges depending on market conditions.

### Who is this option suitable for?

Suitable for investors seeking a cost-effective diversified portfolio solution, to build wealth over the long term and are willing to accept the possibility of negative returns over the short to medium term.

### Benchmark

Morningstar Australia Aggressive Target Allocation NR AUD

### Number of securities

15 – 60

### Suggested minimum model investment

\$100,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

6 years

### Fees

Investment fee	0.275% p.a.
Indirect Costs (approx)*	0.44% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.03% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.74% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	20	36	85
International equities	20	40	85
Property and infrastructure	0	2	25
Fixed interest	0	10	35
Alternatives	0	12	35
Cash	0	0	25

# Model Portfolio Profile: SN0001

## Seneca Australian Shares Portfolio

**Investment objective:** To outperform the S&P/ASX 200 TR Index over rolling five-year periods net of fees and costs.

### Investment description

The portfolio seeks to invest in quality businesses at fair valuations with strong balance sheets, sustainable growth prospects, capable management teams and that are likely to achieve strong returns on capital.

The Manager utilises an active approach in constructing the portfolio with stock weights monitored for attractive risk-adjusted returns, relative to the benchmark. Considerations include:

- Sector and industry weights
- Gearing, market cap, dividend yield
- Factor or style (growth, value, quality, momentum, overseas earnings etc.)
- Management quality
- Historical volatility or benchmark beta

### Who is this option suitable for?

Investors who:

- Are seeking an actively managed Australian equity portfolio with a focus on quality style characteristics such as high levels of return on equity or low leverage
- Attractive capital gains over the long term with a tax-effective annual income
- Have a long-term investment horizon and prefer a low to moderate turnover portfolio.

### Benchmark

S&P/ASX 200 TR Index

### Number of securities

20 – 40

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 7 – Very high.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.45% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.10% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.55% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	90	98	100
Cash	0	2	10

# Model Portfolio Profile: SG0101

## SGH Property Income

**Investment objective:** The model aims to produce an annual dividend yield (before fees) higher than the underlying index (S&P/ASX 300 A-REIT Index) and provide a total return p.a. in excess of the Consumer Price Index (CPI) +3% (before fees) over rolling 5-year periods.

### Investment description

The Model primarily invests in A-REITs and may also invest in real estate management, development and infrastructure securities. An A-REIT is a collective investment vehicle, which owns a portfolio of real property, thus providing for a wider form of ownership. A-REITs are listed on the ASX, and their prices fluctuate with supply and demand, as with equity instruments. As a rule, A-REITs derive the bulk of their income from rental property income. The Model generally seeks to invest in A-REITs that exhibit an above-average proportion of their income sourced from rents rather than more volatile income streams such as third-party construction or development. As a result of this strategy, the Model's investment portfolio has very different weights to that of the S&P/ASX 300 A-REIT Index.

### Who is this option suitable for?

Investors who:

- seek an exposure to real property but require greater diversity and liquidity than an investment in direct property; and
- seek strong income and moderate capital growth over the medium to long term.

### Benchmark

CPI +3% over rolling 5-year periods

### Number of securities

10 – 20

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.70% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.04% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.74% p.a.</b>

You can invest a maximum of 30% of your account balance in this model.  
 \*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.  
 Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian property securities	80	95	100
International property securities	0	0	20
Cash	0	5	20

# Model Portfolio Profile: SP0103

## Shaw Debt Securities Income Portfolio

**Investment objective:** To provide investors with a predictable level of income whilst minimising risk to capital.

### Investment description

The model invests in a portfolio of ASX-listed debt and shorter dated hybrid securities, debt-based ETFs and debt specialist managed funds. These products offer potential diversification benefits to both Australian equities and cash or term deposits. The model's return will be generated from a combination of interest payments and capital growth (realised and unrealised) from an actively managed portfolio strategy.

### Who is this option suitable for?

Investors who:

- seek a sustainable income stream over a 3-year + time frame, with a lower risk of loss than equities and a higher rate of return than cash-like investments; and
- focus on minimising risk to capital and low volatility of returns.

### Benchmark

RBA cash rate + 1.5%

### Number of securities

5 – 30

### Suggested minimum model investment

\$5,000

### Standard Risk Measure

Risk Band 5 – Medium to high.

### Suggested minimum time frame

3 years

### Fees

Investment fee	0.55% p.a.
Indirect Costs (approx)*	0.35% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.09% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.99% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian listed debt securities	0	10	90
Australian hybrid securities	0	10	30
Australian listed ETFs (debt based, Australian and international)	0	35	80
Managed funds (listed and unlisted)	0	40	80
Cash	0	5	100

# Model Portfolio Profile: SP0102

## Shaw Hybrid Income Portfolio

**Investment objective:** To generate returns exceeding the benchmark from interest payments and dividends, franking credits and capital growth (realised and unrealised) via an actively managed portfolio strategy.

### Investment description

The Shaw and Partners Hybrid Income Portfolio invests in listed debt and preference securities aiming to provide a sustainable income stream (inclusive of franking credits).

### Who is this option suitable for?

Investors who seek a sustainable income stream (inclusive of franking credits) over a 3 year+ time frame, with a lower risk of loss than equities and a higher rate of return than cash-like investments.

### Benchmark

RBA cash rate + 3% (inclusive of franking credits)

### Number of securities

10 – 30

### Suggested minimum model investment

\$5,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

3 years

### Fees

Investment fee	0.55% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.04% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.59% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian listed hybrids	0	75	100
Listed debt securities	0	20	80
Cash	0	5	20

# Model Portfolio Profile: SP0104

## Shaw Australian Equity (Large Cap) Income Portfolio

**Investment objective:** To provide a regular and sustainable substantially franked dividend income stream over the medium term (3-5 years).

### Investment description

The portfolio aims to achieve its objective by investing in a portfolio of large-cap Australian listed companies and managed funds. Although the focus is yield generation, the investment process and risk management aim to ensure that risk to capital is minimised with the goal of some capital appreciation via both longer-term price appreciation and actively locking in gains as deemed appropriate to the objectives.

### Who is this option suitable for?

Investors who:

- seek franked dividend income as the primary objective from an Australian equities portfolio and some capital appreciation;
- have an investment horizon of three years or more; and
- accept the risk of share price volatility.

### Benchmark

S&P/ASX 100 Index (TR)

### Number of securities

10 – 30

### Suggested minimum model investment

\$5,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

3 years

### Fees

Investment fee	0.75% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.06% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.81% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities and funds	80	97	100
Cash	0	3	20



# Model Portfolio Profile: SP0101

## Shaw Australian Equity (Large Cap) Core Portfolio

**Investment objective:** To provide regular income, capital appreciation and outperformance of the S&P/ASX 100 Index (TR) over the medium term (3-5 years) through investment in large-cap shares listed in Australia.

### Investment description

The Shaw Australian Equities (Large Cap) Core Portfolio invests in large-cap Australian equities aiming to provide income and capital appreciation.

### Who is this option suitable for?

Investors who:

- seek exposure to an Australian share portfolio that provides an income stream and capital appreciation;
- have an investment horizon of three years or more; and
- accept the risk of share price volatility.

### Benchmark

S&P/ASX 100 Index (TR)

### Number of securities

10 – 30

### Suggested minimum model investment

\$5,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

3 years

### Fees

Investment fee	0.75% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.04% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.79% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	80	97	100
Cash	0	3	20

# Model Portfolio Profile: SP0105

## Shaw Australian Equity (Large Cap) Growth Portfolio

**Investment objective:** To provide a level of capital appreciation over the longer term (5–7 years).

### Investment description

The Shaw Australian Equity (Large Cap) Growth is tilted towards stocks that have superior earning growth capacity, and its focus is on the total return of each stock rather than the dividend income. Although the portfolio will generate income, income-focused stocks will be included if their total return criteria fits the portfolio's objective.

### Who is this option suitable for?

Investors who:

- seek long-term capital growth as the primary objective from an Australian equities portfolio and some income;
- are in the accumulation phase;
- have an investment horizon of three years or more; and
- accept the risk of share price volatility.

### Benchmark

S&P/ASX 100 Index (TR)

### Number of securities

10 – 30

### Suggested minimum model investment

\$5,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

3+ years

### Fees

Investment fee	0.75% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.04% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.79% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities and funds	80	97	100
Cash	0	3	20

# Model Portfolio Profile: SP0106

## Shaw Australian Equity (Small & Mid-Cap) Growth Portfolio

**Investment objective:** The Shaw Australian Equity (Small and Mid-Cap) Growth Portfolio is allocated to managers who specialise in identifying small and mid-sized stocks that have superior earning growth capacity and have a focus on the total return of each stock rather than simply dividend income. It aims to invest in managers who can exhibit a sustainable process to outperform the S&P/ASX Small Ordinaries index on a risk-adjusted basis after fees.

### Investment description

The model will invest into a range of mostly active managed funds that focus on Australian mid and small capitalised companies listed on the ASX.

Shaw's investment process combines quantitative and qualitative criteria and analysis to identify fund managers who are considered to outperform in excess of the benchmark on a risk-adjusted basis after fees. The model will allocate to managers who are deemed to have complementary investment philosophies, management strategies and investment universes to reduce the probability of overlap and lack of diversification.

### Who is this option suitable for?

Investors who:

- seek long-term capital growth as the primary objective from an Australian equities portfolio and some income;
- have an investment horizon of five years or more; and
- accept the risk of share price volatility.

### Benchmark

S&P/ASX Small Ordinaries Index (TR)

### Number of managed funds

3 – 7

### Suggested minimum model investment

\$5,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.35% p.a.
Indirect Costs (approx)*	1.31% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.19% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>1.85% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities (listed and unlisted)	80	97	100
Cash	0	3	20

# Model Portfolio Profile: SP0109

## Shaw Income Goal Portfolio

**Investment objective:** To provide an income stream over the medium term (3–5 years) whilst minimising risk to capital.

### Investment description

The Shaw Income Goal Portfolio aims to achieve its objective by investing in a diversified portfolio of asset classes and strategies that have a focus toward producing sustainable income as opposed to capital growth.

### Who is this option suitable for?

Investors who:

- seek income as the primary objective and some capital appreciation from a broad range of Australian and global asset classes and strategies;
- have an investment horizon of three years or more; and
- accept the risk of volatility in their investment return.

### Benchmark

RBA cash rate + 3% (Gross Income and Total Return)

### Number of securities

60 – 140

### Suggested minimum model investment

\$100,000

### Standard Risk Measure

Risk Band 4 – Medium.

### Suggested minimum time frame

3 years

### Fees

Investment fee	0.97% p.a.
Indirect Costs (approx)*	0.24% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.22% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>1.43% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Debt securities	0	13	30
Hybrid securities	0	21	35
Australian equities (large cap)	0	35	60
International equities	0	13	40
Liquid alternatives	0	15	40
Cash	0	3	100

# Model Portfolio Profile: SP0108

## Shaw Balanced Portfolio

**Investment objective:** To provide income over the medium term (4-6 years), together with some capital growth whilst minimising risk to capital.

### Investment description

The Shaw Balanced Portfolio is a diversified portfolio of asset classes and strategies aiming to provide income over the medium term (4-6 years) together with some capital growth.

### Who is this option suitable for?

Investors who:

- Seek a balance of income and capital growth as the primary objective from a broad range of Australian and global asset classes and strategies;
- have an investment horizon of four years or more; and
- accept a moderate risk of volatility in their investment return.

### Benchmark

RBA cash rate + 4% (Gross Income and Total Return)

### Number of securities

60 – 140

### Suggested minimum model investment

\$100,000

### Standard Risk Measure

Risk Band 5 – Medium to high.

### Suggested minimum time frame

4 years

### Fees

Investment fee	0.97% p.a.
Indirect Costs (approx)*	0.42% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.29% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>1.68% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Debt securities	0	8	50
Hybrid income securities	0	12	50
Australian equities (large cap)	0	33	60
Australian equities (small/mid cap)	0	8	30
International equities	0	16	40
Liquid alternatives	0	20	40
Cash	0	3	100

# Model Portfolio Profile: SP0110

## Shaw Growth Goal Portfolio

**Investment objective:** To provide regular and sustainable capital growth over the longer term (5-7 years).

### Investment description

The Shaw Growth Goal Portfolio is a diversified portfolio of asset classes and strategies with a growth tilt that invests in a diversified portfolio of asset classes and strategies. The strategy is designed to have a high level of risk.

### Who is this option suitable for?

Investors who:

- seek capital growth as the primary objective and some income from a broad range of Australian and global asset classes and strategies;
- have an investment horizon of five years or more; and
- accept the risk of volatility in their investment return.

### Benchmark

RBA cash rate + 5%

### Number of securities

60 – 140

### Suggested minimum model investment

\$100,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.97% p.a.
Indirect Costs (approx)*	0.61% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.25% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>1.83% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities (large cap) growth	0	45	80
Australian equities (small/mid cap) growth	0	16	40
International equities	0	16	40
Liquid alternatives	0	20	40
Cash	0	3	100

# Model Portfolio Profile: SP0111

## Shaw Liquid Alternatives Portfolio

**Investment objective:** To provide regular and sustainable income and capital growth over the medium term (3 – 5 years) whilst minimising risk to capital.

### Investment description

The portfolio is a blend of strategies and investments that can be expected to have a lower correlation to equities, bonds and other traditional beta-style investments. The portfolio was designed primarily to lower the downside variance of an income, balanced or growth portfolio that uses a mixture of bonds and equities to derive a given long-term return. The strategies and managers chosen for the portfolio have a demonstrable track record of protecting capital during downturns and when blended in the appropriate weights can significantly reduce the downside potential of a bond and equity portfolio. Asset classes and strategies may include Global Macro, Managed Futures (Trends), Long/Short and Market Neutral, Commodities and Dynamic Markets. This portfolio is designed to act as a volatility dampener and diversifier to an existing portfolio of liquid assets.

### Who is this option suitable for?

Investors who:

- seek sustainable and lower volatility returns (mix of income and capital growth) as the primary objective that will be less correlated to moves in underlying asset prices in traditional investments such as equities and bonds;
- when used as a standalone investment option, are looking for a lower risk/lower return exposure that is not correlated with traditional asset class returns;
- when blended with a traditional balanced or growth portfolio, seek to reduce drawdown and smooth returns;
- have an investment horizon of three years or more; and
- accept the risk of volatility in their investment return.

### Benchmark

RBA cash rate + 3%

### Number of securities

3 – 20

### Suggested minimum model investment

\$20,000

### Standard Risk Measure

Risk Band 4 – Medium.

### Suggested minimum time frame

3 years

### Fees

Investment fee	0.75% p.a.
Indirect Costs (approx)*	1.32% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.28% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>2.35% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resource](http://www.praemium.com.au/resource)

Asset allocation ranges (%)			
	Min	Target	Max
Liquid alternative assets	50	97	100
Cash	0	3	50

# Model Portfolio Profile: SM0001

## Smart Investment ASX Top20

**Investment objective:** To provide index-like total returns (before taking into account Model Portfolio fees and expenses) from the income and capital growth of large capitalisation stocks listed on the ASX.

### Investment description

This model is passively managed and invests in a representative sample of shares that are the largest (by market capitalisation) listed on the ASX.

### Who is this option suitable for?

Investors who:

- seek a portfolio of large capitalisation Australian equities;
- accept a portfolio that delivers index-like returns without any active investment management; and
- accept that the price of underlying securities may fluctuate significantly.

### Benchmark

S&P/ASX 20 Index (TR)

### Number of securities

Around 20

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.075% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.01% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.09% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	95	99.5	100
Cash	0	0.5	5



# Model Portfolio Profile: SM0002

## Smart Investment Defensive

**Investment objective:** To achieve a consistent total return for a given risk profile over the longer term with a focus on preserving capital as well as maximising performance. The Portfolio will actively pursue a conservative investment strategy by holding assets at the low end of the risk spectrum (predominantly cash, bonds and absolute return) and delivering a commensurate rate of return.

### Investment description

The portfolio uses a multi-asset approach, primarily investing in investment funds and equities to provide exposure to a wide range of asset classes which can include equities, fixed interest, property, commodities, alternatives and cash.

### Who is this option suitable for?

Suitable for clients with a short- to medium-term investment time horizon who have the main objective of capital preservation and are comfortable with only modest long-term growth of principal.

### Benchmark

5.0% S&P/ASX 200 A-REIT TR  
 5.0% Barclays U.S. Govt Inflation Linked TR USD  
 15.0% Bloomberg AusBond Composite 0+ Year  
 12.5% Bloomberg AusBond Inflation Government 0+ Years  
 15.0% BofA Merrill Lynch AUD LIBOR 1 M Cons Maturity TR  
 15.0% BofA Merrill Lynch AUD LIBOR 3 M Cons Maturity TR  
 10.0% S&P/ASX 20 TR  
 10.0% S&P/ASX Corporate Bond  
 12.5% S&P/ASX Government Bond

### Number of securities

20 – 40

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 4 – Medium.

### Suggested minimum time frame

3 years

### Fees

Investment fee	0.15% p.a.
Indirect Costs (approx)*	0.19% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.02% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.36% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Equities	0	16	20
Cash and fixed interest	40	57.5	100
Absolute return	0	21.5	40
Property	0	5	20
Commodities	0	0	10

# Model Portfolio Profile: SM0003

## Smart Investment Conservative

**Investment objective:** To achieve a consistent total return for a given risk profile over the longer term with a focus on preserving capital as well as maximising performance. The Portfolio will actively pursue a moderately cautious investment strategy by holding assets at the lower end of the risk spectrum and delivering a commensurate rate of return.

### Investment description

The portfolio uses a multi-asset approach, primarily investing in investment funds and equities to provide exposure to a wide range of asset classes which can include equities, fixed interest, property, commodities, alternatives and cash.

### Who is this option suitable for?

Suitable for clients with a short- to medium-term investment time horizon who have the main objective of capital preservation and are comfortable with stable long-term growth of principal.

### Benchmark

15.0% S&P/ASX 20 TR  
5.0% Barclays U.S. Govt Inflation Linked TR USD  
15.0% Bloomberg AusBond Composite 0+ Year  
7.5% Bloomberg AusBond Inflation Government 0+ Years  
15.0% BofA Merrill Lynch AUD LIBOR 1 M Cons Maturity TR  
10.0% BofA Merrill Lynch AUD LIBOR 3 M Cons Maturity TR  
10.0% S&P 500 TR  
5.0% S&P/ASX 200 A-REIT TR  
10.0% S&P/ASX Corporate Bond  
7.5% S&P/ASX Government Bond

### Number of securities

20 – 40

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 4 – Medium.

### Suggested minimum time frame

3 years

### Fees

Investment fee	0.15% p.a.
Indirect Costs (approx)*	0.22% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.02% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.39% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Equities	5	30	35
Cash and fixed interest	35	45	95
Absolute return	0	20	40
Property	0	5	20
Commodities	0	0	10

# Model Portfolio Profile: SM0004

## Smart Investment Balanced

**Investment objective:** To achieve a consistent total return for a given risk profile over the longer term with a focus on preserving capital as well as maximising performance. The Portfolio will actively pursue a moderately balanced investment strategy by holding assets with a medium level of risk and delivering a commensurate rate of return.

### Investment description

The portfolio uses a multi-asset approach, primarily investing in investment funds and equities to provide exposure to a wide range of asset classes which can include equities, fixed interest, property, commodities, alternatives and cash.

### Who is this option suitable for?

Suitable for clients with a medium-term investment time horizon who have the main objective of moderate stable returns and are prepared to accept a low to medium risk of capital loss to achieve this objective.

### Benchmark

15.0% S&P/ASX 20 TR  
 5.0% Barclays U.S. Govt Inflation Linked TR USD  
 15.0% Bloomberg AusBond Composite 0+ Year  
 5.0% Bloomberg AusBond Inflation Government 0+ Years  
 10.0% BofA Merrill Lynch AUD LIBOR 1 M Cons Maturity TR  
 10.0% BofA Merrill Lynch AUD LIBOR 3 M Cons Maturity TR  
 10.0% S&P 500 TR  
 5.0% S&P Asia 50 NR  
 5.0% S&P Europe 350  
 5.0% S&P/ASX 200 A-REIT TR  
 10.0% S&P/ASX Corporate Bond  
 5.0% S&P/ASX Government Bond

### Number of securities

20 – 40

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 5 – Medium to high.

### Suggested minimum time frame

4 years

### Fees

Investment Fee	0.15% p.a.
Indirect Costs (approx)*	0.19% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.02% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.36% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Equities	15	36	50
Cash and fixed interest	30	44	85
Absolute return	0	15	40
Property	0	5	20
Commodities	0	0	10

# Model Portfolio Profile: SM0005

## Smart Investment Growth

**Investment objective:** To achieve a consistent total return for a given risk profile over the longer term with a focus on preserving capital as well as maximising performance. The Portfolio will actively pursue a moderate growth investment strategy by holding assets with a medium level of risk and delivering a commensurate rate of return.

### Investment description

The portfolio uses a multi-asset approach, primarily investing in investment funds and equities to provide exposure to a wide range of asset classes which can include equities, fixed interest, property, commodities, alternatives and cash.

### Who is this option suitable for?

Suitable for clients with a medium- to long-term investment time horizon who have the main objective of balanced returns to meet their medium- to long-term financial goals and are prepared to accept a medium risk of capital loss to achieve this objective.

### Benchmark

17.5% S&P/ASX 20 TR  
 5.0% Barclays U.S. Govt Inflation Linked TR USD  
 13.0% Bloomberg AusBond Composite 0+ Year  
 5.0% Bloomberg AusBond Inflation Government 0+ Years  
 10.0% BofA Merrill Lynch AUD LIBOR 1 M Cons Maturity TR  
 5.0% BofA Merrill Lynch AUD LIBOR 3 M Cons Maturity TR  
 12.5% S&P 500 TR  
 4.0% S&P Asia 50 NR  
 5.0% S&P Europe 350  
 5.0% S&P/ASX 200 A-REIT TR  
 7.0% S&P/ASX Corporate Bond  
 5.0% S&P/ASX Government Bond  
 2.5% Topix TR  
 3.5% MSCI EM (Emerging Markets) TR USD

### Number of securities

25 – 40

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

Investment Fee	0.15% p.a.
Indirect Costs (approx)*	0.16% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.02% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.33% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Equities	25	45.5	60
Cash and fixed interest	20	39.5	75
Absolute return	0	10	40
Property	0	5	20
Commodities	0	0	10

# Model Portfolio Profile: SM0006

## Smart Investment High Growth

**Investment objective:** To achieve a consistent total return for a given risk profile over the longer term with a focus on preserving capital as well as maximising performance. The Portfolio will actively pursue a growth investment strategy by holding assets at the higher end of the risk spectrum and delivering a commensurate rate of return.

### Investment description

The portfolio uses a multi-asset approach, primarily investing in investment funds and equities to provide exposure to a wide range of asset classes which can include equities, fixed interest, property, commodities, alternatives and cash.

### Who is this option suitable for?

Suitable for clients with a long-term investment time horizon who have the main objective of capital growth and are prepared to accept a medium to high risk of capital loss to achieve this objective.

### Benchmark

20.0% S&P/ASX 20 TR  
 5.0% Barclays U.S. Govt Inflation Linked TR USD  
 13.0% Bloomberg AusBond Composite 0+ Year  
 0.0% Bloomberg AusBond Inflation Government 0+ Years  
 10.0% BofA Merrill Lynch AUD LIBOR 1 M Cons Maturity TR  
 5.0% BofA Merrill Lynch AUD LIBOR 3 M Cons Maturity TR  
 15.0% S&P 500 TR  
 5.0% S&P Asia 50 NR  
 5.0% S&P Europe 350  
 5.0% S&P/ASX 200 A-REIT TR  
 7.0% S&P/ASX Corporate Bond  
 0.00% S&P/ASX Government Bond  
 5.0% Topix TR  
 5.0% MSCI EM (Emerging Markets) TR USD

### Number of securities

25 – 40

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

Investment Fee	0.15% p.a.
Indirect Costs (approx)*	0.19% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.02% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.36% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Equities	40	56.5	70
Cash and fixed interest	15	25	60
Absolute return	0	13.5	40
Property	0	5	20
Commodities	0	0	10

# Model Portfolio Profile: SS0001

## State Street Growth ETF

**Investment objective:** The Manager attempts to match, before expenses, the performance of the Benchmark. The Benchmark is a fixed combination of single asset class indices, rebalanced on a quarterly basis. Some performance differences are expected to arise from miss-matches between the vehicles used to gain exposure and underlying indices used in the benchmark calculation.

### Investment description

The Investment approach targets a longer term strategic allocation as the core driver of return. It offers asset allocations across the risk/return spectrum ranging from conservative asset allocations to more growth oriented asset allocations. The model portfolio is implemented according to the Investment Research Group asset allocation decisions with indexed exchange traded funds or notes (ETFs/ETNs).

### Who is this option suitable for?

The portfolio is suitable for investors that are profiled as growth investors according to their risk appetite. This portfolio is aligned to investors seeking exposure to capital growth. Given the nature of this investment strategy investors should be comfortable carrying greater risk of downside loss and volatility of return.

### Benchmark

S&P/ASX BankBill Index 5.0%  
 S&P/ASX Government Bond Index 5.0%  
 Bloomberg AusBond Credit 0+ Year Index 10.0%  
 MSCI World Factor Mix A-SERIES Net Index 35.0%  
 S&P/ASX 200 Index 35.0%  
 MSCI World Emerging Market Index 10.0%

### Number of securities

5 – 12 ETFs

### Suggested minimum model investment

\$20,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

Investment Fee	0.00% p.a.
Indirect Costs (approx)*	0.27% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.01% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.28% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	25	35	45
International equities	25	35	45
Emerging market equities	5	10	15
Fixed interest	5	15	25
Cash	0	5	10

# Model Portfolio Profile: SS0002

## State Street Balanced ETF

**Investment objective:** The Manager attempts to match, before expenses, the performance of the Benchmark. The Benchmark is a fixed combination of single asset class indices, rebalanced on a quarterly basis. Some performance differences are expected to arise from miss-matches between the vehicles used to gain exposure and underlying indices used in the benchmark calculation.

### Investment description

The Investment approach targets a longer term strategic allocation as the core driver of return. It offers asset allocations across the risk/return spectrum ranging from conservative asset allocations to more growth oriented asset allocations. The model portfolio is implemented according to the Investment Research Group asset allocation decisions with indexed exchange traded funds or notes (ETFs/ETNs).

### Who is this option suitable for?

The portfolio is suitable for investors that are profiled as balanced investors according to their risk appetite. The portfolio is aligned to investors seeking a well-diversified portfolio with exposure to capital growth. The portfolio is designed for the investor seeking management of downside risk to capital and exposure to capital appreciation.

### Benchmark

S&P/ASX BankBill Index 12.5%  
 S&P/ASX Government Bond Index 10.0%  
 Bloomberg AusBond Credit 0+ Year Index 10.0%  
 MSCI World Factor Mix A-SERIES Net Index 30%  
 S&P/ASX 200 Index 30%  
 MSCI World Emerging Market Index 7.5%

### Number of securities

5 – 12 ETFs

### Suggested minimum model investment

\$20,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

3 – 5 years

### Fees

Investment Fee	0.00% p.a.
Indirect Costs (approx)*	0.25% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.00% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.25% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	20	30	40
International equities	20	30	40
Emerging market equities	5	7.5	10
Fixed interest	10	20	30
Cash	6	12.5	19

# Model Portfolio Profile: SS0003

## State Street Moderate ETF

**Investment objective:** The Manager attempts to match, before expenses, the performance of the Benchmark. The Benchmark is a fixed combination of single asset class indices, rebalanced on a quarterly basis. Some performance differences are expected to arise from miss-matches between the vehicles used to gain exposure and underlying indices used in the benchmark calculation.

### Investment description

The Investment approach targets a longer term strategic allocation as the core driver of return. It offers asset allocations across the risk/return spectrum ranging from conservative asset allocations to more growth oriented asset allocations. The model portfolio is implemented according to the Investment Research Group asset allocation decisions with indexed exchange traded funds or notes (ETFs/ETNs).

### Who is this option suitable for?

The portfolio is suitable for investors that are profiled as moderate investors according to their risk appetite. The portfolio is designed for the investor seeking a well-diversified portfolio designed to balanced downside risk to capital and capital appreciation.

### Benchmark

S&P/ASX BankBill Index 15%

S&P/ASX Government Bond Index 15%

Bloomberg AusBond Credit 0+ Year Index 15%

MSCI World Factor Mix A-SERIES Net Index 25%

S&P/ASX 200 Index 25%

MSCI World Emerging Market Index 5.0%

### Number of securities

5 – 12 ETFs

### Suggested minimum model investment

\$20,000

### Standard Risk Measure

Risk Band 5 – Medium to high.

### Suggested minimum time frame

5 years

### Fees

Investment Fee	0.00% p.a.
Indirect Costs (approx)*	0.24% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.01% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.24% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	17.5	25	32.5
International equities	17.5	25	32.5
Emerging market equities	2.5	5	7.5
Fixed interest	20	30	40
Cash	10	15	20



# Model Portfolio Profile: SS0004

## State Street Target Income ETF

**Investment objective:** The Manager attempts to target, before expenses, an income objective of 3% per annum. There is no guarantee that this objective will be met. Some performance differences are expected to arise from miss-matches between the vehicles used to gain exposure and underlying indices used in the benchmark calculation.

### Investment description

The Portfolio aims to acquire a diverse portfolio of investments selected for characteristics such as income and some capital growth. The ISG changes the mix of assets based on an expectation regarding the best chance of achieving the portfolios objective. The ISG utilise expertise and the broader SSGA resources to assess both risks and opportunities in changing the investment mix. Given the objectives focus on both income generation and capital income growth, the portfolio is expected to hold higher yielding growth assets as well as income assets most of the time.

### Who is this option suitable for?

The Portfolio is intended to be suited to investors who:

- Seek a consistent income return that grows over the long term; and
- Are prepared to accept some volatility in investment returns, specifically capital growth.

### Benchmark

S&P/ASX BankBill Index 10%

S&P/ASX Government Bond Index 15%

Bloomberg AusBond Credit 0+ Year Index 15%

BBgBarc Global High Yield TR AUD 10%

MSCI Australia Select High Dividend Yield (NR) 30%

S&P Global Dividend Aristocrats (NR) 20%

### Number of securities

5 – 12 ETFs

### Suggested minimum model investment

\$20,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

3 – 5 years

### Fees

Investment Fee	0.00% p.a.
Indirect Costs (approx)*	0.34% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.00% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.34% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	20	30	40
International equities	10	20	30
High yield bonds	5	10	15
Fixed interest	20	30	40
Cash	5	10	20

# Model Portfolio Profile: SR0001

## Sterling Aberdeen Standard CPI+2.0%

**Investment objective:** The model portfolio aims to achieve a real return equivalent to 2.0% per annum above CPI (before fees) over rolling 3-year periods.

### Investment description

The model portfolio will apply dynamic asset allocation to a diversified portfolio of traditional and alternative assets utilising both listed and unlisted investments.

The portfolio does not target a particular asset allocation and may shift its investments quickly and significantly, based on valuations and expected returns, and may completely divest from a particular asset class. Portfolio volatility will be controlled through the use of dynamic asset allocation and effective diversification of assets.

### Who is this option suitable for?

Investors who:

- seek a return above inflation with a low to medium tolerance for risk;
- seek a portfolio diversified across a range of different asset classes; and
- want a portfolio where the asset allocation is actively managed based on changes in market valuations.

### Benchmark

CPI plus 2.0% p.a.

### Number of securities

5 – 30

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 5 – Medium to high.

### Suggested minimum time frame

3 years

### Fees

Investment Fee	0.34% p.a.
Indirect Costs (approx)*	0.41% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.04% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.79% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	0	16	40
Australian fixed interest	0	45	70
Australian REITs	0	3	20
International equities	0	8	40
International fixed interest	0	16	70
Global REITs	0	0	20
Alternative assets	0	9	40
Cash	0	3	50
The portfolio will maintain a minimum 40% exposure to defensive assets (Cash, Australian and International fixed interest).			

# Model Portfolio Profile: SR0002

## Sterling Aberdeen Standard CPI+3.5%

**Investment objective:** The model portfolio aims to achieve a real return equivalent to 3.5% per annum above CPI (before fees) over rolling 5-year periods.

### Investment description

The model portfolio will apply dynamic asset allocation to a diversified portfolio of traditional and alternative assets utilising both listed and unlisted investments.

The portfolio does not target a particular asset allocation and may shift its investments quickly and significantly, based on valuations and expected returns, and may completely divest from a particular asset class. Portfolio volatility will be controlled through the use of dynamic asset allocation and effective diversification of assets.

### Who is this option suitable for?

Investors who:

- seek a medium return above inflation with a medium tolerance for risk;
- seek a portfolio diversified across a range of different asset classes; and
- want a portfolio where the asset allocation is actively managed based on changes in market valuations.

### Benchmark

CPI plus 3.5% p.a.

### Number of securities

5 – 30

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

Investment Fee	0.34% p.a.
Indirect Costs (approx)*	0.40% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.04% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.78% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	0	28	50
Australian fixed interest	0	10	60
Australian REITs	0	3	30
International equities	0	28	50
International fixed interest	0	18	60
Global REITs	0	0	30
Alternative assets	0	10	50
Cash	0	3	50
The portfolio will maintain a minimum 20% exposure to defensive assets (Cash, Australian and International fixed interest).			

# Model Portfolio Profile: SR0003

## Sterling Aberdeen Standard CPI+5.0%

**Investment objective:** The model portfolio aims to achieve a real return equivalent to 5.0% per annum above CPI (before fees) over rolling 7-year periods.

### Investment description

The model portfolio will apply dynamic asset allocation to a diversified portfolio of traditional and alternative assets utilising both listed and unlisted investments.

The portfolio does not target a particular asset allocation and may shift its investments quickly and significantly, based on valuations and expected returns, and may completely divest from a particular asset class. Portfolio volatility will be controlled through the use of dynamic asset allocation and effective diversification of assets.

### Who is this option suitable for?

Investors who:

- seek a medium to high return above inflation with a medium to high tolerance for risk;
- seek a portfolio diversified across a range of different asset classes; and
- want a portfolio where the asset allocation is actively managed based on changes in market valuations.

### Benchmark

CPI plus 5.0% p.a.

### Number of securities

5 – 30

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

7 years

### Fees

Investment Fee	0.34% p.a.
Indirect Costs (approx)*	0.38% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.05% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.77% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	0	31	70
Australian fixed interest	0	3	50
Australian REITs	0	3	30
International equities	0	31	70
International fixed interest	0	17	50
Global REITs	0	0	30
Alternative assets	0	12	50
Cash	0	3	30

# Model Portfolio Profile: SR0016

## Sterling Aberdeen Standard Ex-20 Australian Equities

**Investment objective:** The model portfolio aims to outperform the S&P/ASX 300 TR Index, after fees, over rolling 5-year periods.

### Investment description

The manager seeks to identify and invest in quality Australian listed securities that have the potential for capital growth and increased earning potential. The model will invest in a concentrated portfolio of 15-40 companies that are listed on the Australian Securities Exchange (ASX), excluding the largest 20 securities in the S&P/ASX 300 Accumulation Index. Companies will be selected using fundamental research and an emphasis on first-hand company visits. If a security held in the portfolio moves into the S&P/ASX 20 Index, it will be sold within 12 months.

### Who is this option suitable for?

Investors who are seeking:

- a concentrated portfolio of Australian securities excluding the largest 20 securities of the S&P/ASX 300 TR Index (as measured by market capitalisation);
- capital growth over the medium to long-term; and
- are prepared to accept the risk of price fluctuations.

### Benchmark

S&P/ASX 300 TR Index

### Number of securities

15 – 40

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 7 – Very high.

### Suggested minimum time frame

5 years

### Fees

Investment Fee	0.60% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.04% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.64% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	80	100	100
Cash	0	0	20

# Model Portfolio Profile: SR0010

## Sterling/Clime Conservative/Pension

**Investment objective:** To provide investors with a solid foundation of regular income (with some franking) and some capital growth over the medium term from a purposeful portfolio of Australian shares, International Shares, Property, Interest Bearing Securities and Cash. The strategy seeks to deliver strong risk-adjusted total returns with a strong focus on capital preservation over the investment strategy minimum timeframe – provide a return beyond the Sterling Clime Benchmark (as detailed below) with an equivalent level of risk as measured by monthly variability of returns.

### Investment description

The Sterling/Clime Conservative/Pension Portfolio is designed to provide income with some capital growth from low volatility assets.

### Who is this option suitable for?

Investors who:

- seek relatively stable, regular income from low-volatility assets, but with some exposure to the share market;
- are focused on capital preservation and are prepared to forego the potential of higher returns for lower volatility and the preservation of capital;
- accept the risk of price fluctuations particularly over periods less than the minimum investment timeframe and that capital preservation is not guaranteed; and
- understand that withdrawals from this Portfolio may be delayed due to the fixed terms of maturity for some fixed-interest investments such as term deposits.

### Benchmark

Sterling Conservative Benchmark which is a combination of:  
 20% of the S&P/ ASX 200 Index (TR)  
 5% of the S&P/ ASX 200 A-REIT Index (TR)  
 5% of the MSCI World ex Australia Index (in \$A)  
 60% of the Bloomberg Ausbond 0+ Year Index  
 10% RBA cash rate

### Number of securities

25 – 40

### Suggested minimum model investment

\$100,000

### Standard Risk Measure

Risk Band 4 – Medium.

### Suggested minimum time frame

3 – 5 years

### Fees

Investment Fee	0.66% p.a.
Indirect Costs (approx)*	0.25% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.05% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.96% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	0	20	30
International equities	0	5	10
Property securities	0	5	10
Australian fixed interest/debt securities	40	60	80
Alternatives	0	0	10
Cash	2	10	60

# Model Portfolio Profile: SR0011

## Sterling/Clime Balanced

**Investment objective:** To provide investors with a blend of regular income (with some franking) and consistent capital growth over the long term from a purposeful portfolio of Australian shares, International Shares, Property, Interest Bearing Securities and Cash. The strategy seeks to deliver strong risk-adjusted total returns over the investment strategy minimum timeframe – provide a return beyond the Sterling Clime Benchmark (as detailed below) with an equivalent level of risk as measured by monthly variability of returns.

### Investment description

The Sterling/Clime Balanced Portfolio aims to provide a moderate level of income and moderate level of capital growth by investing in a majority of Australian equities and fixed income.

### Who is this option suitable for?

Investors who:

- require a diversified balanced portfolio;
- are seeking moderate growth over the investment timeframe with a moderate level of income;
- accept a moderate degree of volatility associated with a relatively higher exposure to growth assets;
- accept the risk of price fluctuations particularly over periods less than the minimum investment timeframe and that capital preservation is not guaranteed; and
- understand that withdrawals from this Portfolio may be delayed due to the fixed terms of maturity for some fixed interest investments such as term deposits.

### Benchmark

Sterling Balanced Benchmark which is a combination of:  
 45% of the S&P/ ASX 200 Index (TR)  
 5% of the S&P/ ASX 200 A-REIT Index (TR)  
 10% of the MSCI World ex Australia Index (in \$A)  
 35% of the Bloomberg Ausbond 0+ Year Index  
 5% RBA cash rate

### Number of securities

25 – 40

### Suggested minimum model investment

\$100,000

### Standard Risk Measure

Risk Band 5 – Medium to high.

### Suggested minimum time frame

4 – 5years

### Fees

Investment Fee	0.66% p.a.
Indirect Costs (approx)*	0.28% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.10% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>1.04% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	0	45	60
International equities	0	10	20
Property securities	0	5	10
Australian fixed interest/debt securities	20	35	60
Alternatives	0	0	10
Cash	2	5	80

# Model Portfolio Profile: SR0013

## Sterling/Clime Growth

**Investment objective:** To provide investors with a blend of regular income (with some franking) and consistent capital growth over the long term from a purposeful portfolio of Australian shares, International Shares, Property, Interest Bearing Securities and Cash. The strategy seeks to deliver strong risk-adjusted total returns over the investment strategy minimum timeframe – provide a return beyond the Sterling Clime Benchmark (as detailed below) with an equivalent level of risk as measured by monthly variability of returns.

### Investment description

The Sterling/Clime Growth Portfolio aims to provide capital growth with some income by investing in predominately Australian and International equities along with some fixed interest.

### Who is this option suitable for?

Investors who:

- seek a relatively high level of capital growth on their investment;
- seek a modest level of income;
- are willing to accept a high level of short-medium term capital volatility as a trade-off for long-term capital growth;
- accept the risk of price fluctuations particularly over periods less than the minimum investment timeframe and that capital preservation is not guaranteed; and
- understand that withdrawals from this Portfolio may be delayed due to the fixed terms of maturity for some fixed interest investments such as term deposits.

### Benchmark

Sterling Growth Benchmark which is a combination of:  
 60% of the S&P/ ASX 200 Index (TR)  
 5% of the S&P/ ASX 200 A-REIT Index (TR)  
 15% of the MSCI World ex Australia Index (in \$A)  
 15% of the Bloomberg Ausbond Composite 0+ Year Index  
 5% RBA cash rate

### Number of securities

25 – 40

### Suggested minimum model investment

\$100,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 – 7 years

### Fees

Investment Fee	0.66% p.a.
Indirect Costs (approx)*	0.32% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.12% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>1.10% p.a.</b>

\* Indirect Costs (approx). Does not include Cash Administration Fee; see the PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	20	60	80
International equities	0	15	30
Property securities	0	5	10
Australian fixed interest/debt securities	0	15	40
Alternatives	0	0	10
Cash	2	5	80



# Model Portfolio Profile: SR0014

## Sterling/Clime Australian Equities

**Investment objective:** To provide investors with consistent capital growth and regular income (with some franking) over the long term from investment in a purposeful portfolio of Australian shares. The strategy seeks to deliver strong risk-adjusted total returns over the investment strategy minimum timeframe – provide a return beyond the benchmark (as detailed below) with a lower level of risk as measured by monthly variability of returns.

### Investment description

The Sterling/Clime Australian equities portfolio provides investors with income and capital growth by investing predominantly in Australian equities.

### Who is this option suitable for?

Investors who:

- are seeking long-term capital growth and market-average income yields, primarily from franked dividends, via a portfolio of Australian securities; and
- are prepared to accept the risk of price fluctuations.

### Benchmark

S&P/ASX 200 Index (TR) (Assessed over the investment strategy minimum timeframe)

### Number of securities

15 – 30, typically 15 to 20 securities will be held across large (ASX50), mid (ASX200 ex50) and small (ex ASX200) cap sub portfolios

### Suggested minimum model investment

\$100,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 – 7 years

### Fees

Investment Fee	0.66% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.07% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.73% p.a.</b>

\* Indirect Costs (approx). Does not include Cash Administration Fee; see the PDS for further information.  
Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	0	95	98
Cash	2	5	100

# Model Portfolio Profile: RN0001

## Sterling Resonant Conservative Portfolio

**Investment objective:** To outperform the Bloomberg AusBond Bank Bill Index by a minimum of 1.6% p.a. net of investment management fees and gross of transaction costs over rolling 4-year periods.

### Investment description

To invest in an actively managed diversified portfolio of direct Australian equity securities, managed funds and ETF's across a broad range of asset classes. The portfolio is optimised to aim for the highest level of return whilst remaining in the conservative portfolio allocation set out below. As a result, asset allocations may vary depending on market conditions and correlations, however it is expected that over a full economic cycle, growth assets will average approximately 40%, while defensive assets will average approximately 60%. The portfolio invests a minimum of 40% in defensive assets (cash and fixed interest).

### Who is this option suitable for?

Investors who:

- seek a diversified portfolio with exposure to a broad range of asset classes;
- are able to invest for the suggested minimum time frame or more; and
- are prepared to accept the risk of capital volatility in order to achieve the long-term investment objective.

### Benchmark

Bloomberg AusBond Bank Bill Index plus 1.6% p.a.

### Number of securities

30 – 60

### Suggested minimum model investment

\$200,000

### Standard Risk Measure

Risk Band 5 – Medium to high.

### Suggested minimum time frame

4 years

### Fees

Investment Fee	0.352% p.a.
Indirect Costs (approx)*	0.24% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.02% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.61% p.a.</b>

\* Indirect Costs (approx). Does not include Cash Administration Fee; see the PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian Equities	0	16	35
International Equities	0	16	35
Property & Infrastructure	0	5	20
Alternatives	0	10	25
Australian Fixed Interest	0	21.5	70
International Fixed Interest	0	21.5	70
Cash	0	10	25

# Model Portfolio Profile: RN0002

## Sterling Resonant Balanced Portfolio

**Investment objective:** To outperform the Bloomberg AusBond Bank Bill Index by a minimum of 2.4% p.a. net of investment management fees and gross of transaction costs over rolling 5-year periods.

### Investment description

To invest in an actively managed diversified portfolio of direct securities, managed funds and ETF's across a broad range of asset classes. The portfolio is optimised to aim for the highest level of return whilst remaining in a balanced portfolio allocation set out below. As a result, asset allocations may vary depending on market conditions and correlations, however it is expected that over a full economic cycle, growth assets will average approximately 60%, while defensive assets will average approximately 40%. The portfolio invests a minimum of 20% in defensive assets (cash and fixed interest).

### Who is this option suitable for?

Investors who:

- seek a diversified portfolio with exposure to a broad range of asset classes;
- are able to invest for the suggested minimum time frame or more; and
- are prepared to accept the risk of capital volatility in order to achieve the long-term investment objective.

### Benchmark

Bloomberg AusBond Bank Bill Index plus 2.4% p.a.

### Number of securities

30 – 60

### Suggested minimum model investment

\$150,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

Investment Fee	0.352% p.a.
Indirect Costs (approx)*	0.23% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.02% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.59% p.a.</b>

\* Indirect Costs (approx). Does not include Cash Administration Fee; see the PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian Equities	0	24	45
International Equities	0	24	45
Property & Infrastructure	0	5	25
Alternatives	0	10	25
Australian Fixed Interest	0	14.5	55
International Fixed Interest	0	14.5	55
Cash	0	8	20

# Model Portfolio Profile: RN0003

## Sterling Resonant Growth Portfolio

**Investment objective:** To outperform the Bloomberg AusBond Bank Bill Index by a minimum of 3.2% p.a. net of investment management fees and gross of transaction costs over rolling 6-year periods.

### Investment description

To invest in an actively managed diversified portfolio of direct securities, managed funds and ETF's across a broad range of asset classes. The portfolio is optimised to aim for the highest level of return whilst remaining in a growth portfolio allocation set out below. As a result, asset allocations may vary depending on market conditions and correlations, however it is expected that over a full economic cycle, growth assets will average approximately 80%, while defensive assets will average approximately 20%.

### Who is this option suitable for?

Investors who:

- seek a diversified portfolio with exposure to a broad range of asset classes;
- are able to invest for the suggested minimum time frame or more; and
- are prepared to accept the risk of capital volatility in order to achieve the long-term investment objective.

### Benchmark

Bloomberg AusBond Bank Bill Index plus 3.2% p.a.

### Number of securities

30 – 60

### Suggested minimum model investment

\$100,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

6 years

### Fees

Investment Fee	0.352% p.a.
Indirect Costs (approx)*	0.23% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.02% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.60% p.a.</b>

\* Indirect Costs (approx). Does not include Cash Administration Fee; see the PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian Equities	0	32	55
International Equities	0	32	55
Property & Infrastructure	0	7	30
Alternatives	0	10	30
Australian Fixed Interest	0	7.5	35
International Fixed Interest	0	7.5	35
Cash	0	4	15

# Model Portfolio Profile: RN0004

## Sterling Resonant High Growth Portfolio

**Investment objective:** To outperform the Bloomberg AusBond Bank Bill Index by a minimum of 4% p.a. net of investment management fees and gross of transactions costs over rolling 7-year periods.

### Investment description

To invest in an actively managed diversified portfolio of direct securities, managed funds and ETF's across a broad range of asset classes. The portfolio is optimised to aim for the highest level of return using a high growth portfolio allocation set out below. As a result, asset allocations may vary depending on market conditions and correlations, however it is expected that over a full economic cycle, growth assets will average approximately 95%, while defensive assets will average approximately 5%.

### Who is this option suitable for?

Investors who:

- seek a diversified portfolio focusing on growth asset classes;
- are able to invest for the long term; and
- are prepared to accept the risk of capital volatility.

### Benchmark

Bloomberg AusBond Bank Bill Index plus 4% p.a.

### Number of securities

30 – 60

### Suggested minimum model investment

\$100,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

7 years

### Fees

Investment Fee	0.352% p.a.
Indirect Costs (approx)*	0.20% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.00% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.55% p.a.</b>

\* Indirect Costs (approx). Does not include Cash Administration Fee; see the PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian Equities	20	40	65
International Equities	20	40	65
Property & Infrastructure	0	8	50
Alternatives	0	10	30
Australian Fixed Interest	0	0	20
International Fixed Interest	0	0	20
Cash	0	2	15

# Model Portfolio Profile: ST0001

## Strata Guardian

**Investment objective:** The strategy aims to help strata capital managers achieve returns that exceed inflation and provide funding for body corporate expenses in real terms. The portfolio aims to generate returns 1% above Australian inflation over rolling 2 year periods via a diversified and liquid investment solution.

### Investment description

The Strata Guardian investment portfolio seeks to invest in a diverse range of asset classes. The strategic asset allocation approach with a bias towards defensive income-producing assets, makes it suitable for investors with a relatively lower tolerance for risk. The portfolio invests using both passive and active strategies and are chosen based on competitive and appropriate fees. Whilst a preference for listed Exchanged Traded Funds the manager can utilise unlisted managed funds where the opportunity set is greater.

### Who is this option suitable for?

Investors who are Australian Owners Corporations and Body Corporates with accumulated Strata and Sinking Funds seeking a diversified and lower risk portfolio management service, with medium (2+ years) investment horizon.

### Benchmark

Morningstar Australia Moderate Target Allocation NR

### Number of securities

10 – 20

### Suggested minimum model investment

\$20,000

### Standard Risk Measure

Risk Band 5 – Medium to high.

### Suggested minimum time frame

5 – 7 years

### Fees

Investment Fee	0.20% p.a.
Indirect Costs (approx)*	0.35% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.00% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.56% p.a.</b>

\* Indirect Costs (approx). Does not include Cash Administration Fee; see the PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian Equities	0	15	20
International Equities	0	12	20
Alternatives	0	3	10
Australian Fixed Interest	20	35	45
International Fixed Interest	20	30	45
Cash	1	5	20
Defensive Assets	50	70	100
Growth Assets	0	30	50

# Model Portfolio Profile: VP0101

## VIP Conservative Portfolio

**Investment objective:** The performance objective is to outperform the benchmark after investment management fees over the minimum investment time frame.

### Investment description

The model provides an actively managed diversified portfolio with a strategic allocation of 30% in growth assets and 70% in defensive assets. The manager uses tactical asset allocation within pre-defined ranges as a key contributor to the manager's investment objective and core philosophy of minimising portfolio volatility. Underlying exposures will consist of direct Australian equities, managed funds and exchange traded products. Portfolio construction is based on the manager's macroeconomic views and direct security selection is undertaken using a fundamental valuation approach.

### Who is this option suitable for?

The portfolio suits investors who:

- seek a diversified and actively managed portfolio with some exposure to equities and an emphasis on capital preservation;
- seek a stable and regular income from a low volatility portfolio; and
- are able to invest for the suggested minimum investment timeframe.

### Benchmark

15% S&P/ASX 300 TR Index  
10% MSCI World ex Australia NR AUD  
5% S&P/ASX 300 A-REIT Index  
30% Bloomberg AusBond Composite 0+ Yr Index  
20% Bloomberg Barclays Global Aggregate TR Hedged AUD  
20% RBA Cash Rate

### Number of securities

25 – 60

### Suggested minimum model investment

\$200,000

### Standard Risk Measure

Risk Band 4 – Medium.

### Suggested minimum time frame

5 years

### Fees

Investment Fee	0.50% p.a.
Indirect Costs (approx)*	0.33% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.46% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>1.30% p.a.</b>

\* Indirect Costs (approx). Does not include Cash Administration Fee; see the PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	0	15	45
International equities	0	10	40
Property securities	0	5	35
Alternatives	0	0	30
Australian fixed interest	0	30	60
International fixed interest	0	20	50
Cash	2	20	50

# Model Portfolio Profile: VP0102

## VIP Balanced Portfolio

**Investment objective:** The performance objective is to outperform the benchmark after investment management fees over the minimum investment time frame.

### Investment description

The model seeks to provide a combination of capital growth and income over the medium to long term through investing in an actively managed diversified portfolio with a strategic allocation of 60% in growth assets and 40% in defensive assets. The manager uses tactical asset allocation within pre-defined ranges as a key contributor to the manager's investment objective and core philosophy of minimising portfolio volatility. Underlying exposures will consist of direct Australian equities, managed funds and exchange traded products. Portfolio construction is based on the manager's macroeconomic views and direct security selection is undertaken using a fundamental valuation approach.

### Who is this option suitable for?

The portfolio suits investors who:

- seek a diversified and actively managed portfolio with potential for a moderate level of capital growth and income;
- can accept short to medium term volatility as a trade-off for potential long-term capital growth; and
- are able to invest for the suggested minimum investment timeframe.

### Benchmark

25% S&P/ASX 300 TR Index  
20% MSCI World ex Australia NR AUD  
15% S&P/ASX 300 A-REIT Index  
15% Bloomberg AusBond Composite 0+ Yr Index  
10% Bloomberg Barclays Global Aggregate TR Hedged AUD  
15% RBA Cash Rate

### Number of securities

25 – 60

### Suggested minimum model investment

\$200,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

Investment Fee	0.66% p.a.
Indirect Costs (approx)*	0.32% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.33% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>1.32% p.a.</b>

\* Indirect Costs (approx). Does not include Cash Administration Fee; see the PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	0	25	55
International equities	0	20	50
Property securities	0	15	45
Alternatives	0	0	30
Australian fixed interest	0	15	45
International fixed interest	0	10	40
Cash	2	15	45



# Model Portfolio Profile: VP0103

## VIP Growth Portfolio

**Investment objective:** The performance objective is to outperform the benchmark after investment management fees over the minimum investment time frame.

### Investment description

The model seeks to provide a high level of capital growth through investing in an actively managed diversified portfolio with a strategic allocation of 80% in growth assets and 20% in defensive assets. The manager uses tactical asset allocation within pre-defined ranges as a key contributor to the manager's investment objective and core philosophy of minimising portfolio volatility. Underlying exposures will consist of direct Australian equities, managed funds and exchange traded products. Portfolio construction is based on the manager's macroeconomic views and direct security selection is undertaken using a fundamental valuation approach.

### Who is this option suitable for?

The portfolio suits investors who:

- seek a diversified and actively managed portfolio with potential for a high level of capital growth and a modest level of income;
- can accept a high level of short to medium term volatility as a trade-off for potential long-term capital growth; and
- are able to invest for the suggested minimum investment timeframe.

### Benchmark

30% S&P/ASX 300 TR Index  
30% MSCI World ex Australia NR AUD  
20% S&P/ASX 300 A-REIT Index  
5% Bloomberg AusBond Composite 0+ Yr Index  
5% Bloomberg Barclays Global Aggregate TR Hedged AUD  
10% RBA Cash Rate

### Number of securities

25 – 60

### Suggested minimum model investment

\$200,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

6 years

### Fees

Investment Fee	0.72% p.a.
Indirect Costs (approx)*	0.33% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.49% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>1.55% p.a.</b>

\* Indirect Costs (approx). Does not include Cash Administration Fee; see the PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	0	30	60
International equities	0	30	60
Property securities	0	20	50
Alternatives	0	0	30
Australian fixed interest	0	5	35
International fixed interest	0	5	35
Cash	2	10	40

# Model Portfolio Profile: VP0104

## VIP Diversified Ethical Portfolio

**Investment objective:** The performance objective is to outperform the benchmark after investment management fees over the minimum investment time frame.

### Investment description

A diversified portfolio of directly and indirectly held assets having a strategic allocation of 70% in growth assets and 30% defensive assets. The investment objective of the portfolio is to provide investors with the potential for a high level of capital growth over the medium to long term with an emphasis on growth assets over defensive assets. The underlying assets are screened via environmental, social, and governance metrics as well as comprehensive research on the underlying companies' business models and practices in respect with these metrics. It is designed to use tactical asset allocation within pre-defined ranges as the key contributor to the manager's performance objective and core philosophy of minimising portfolio volatility. Underlying exposures will consist of direct Australian equities, managed funds and exchange traded products.

### Who is this option suitable for?

The portfolio suits investors who:

- seek a diversified and actively managed portfolio with potential for a high level of capital growth and a modest level of income;
- wishes to have their wealth invested in companies which the manager views as being aware and acting on their responsibility to participate in ensuring a more sustainable future;
- can accept a high level of short to medium term volatility as a trade-off for potential long-term capital growth; and
- are able to invest for the suggested minimum investment timeframe.

### Benchmark

30% S&P/ASX 300 TR Index  
25% MSCI World ex Australia NR AUD  
15% S&P/ASX 300 A-REIT Index  
10% Bloomberg AusBond Composite 0+ Yr Index  
10% Bloomberg Barclays Global Aggregate TR Hedged AUD  
10% RBA Cash Rate

### Number of securities

25 – 60

### Suggested minimum model investment

\$200,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

6 years

### Fees

Investment Fee	0.85% p.a.
Indirect Costs (approx)*	0.26% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.23% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>1.34% p.a.</b>

\* Indirect Costs (approx). Does not include Cash Administration Fee; see the PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	0	30	60
International equities	0	25	55
Property securities	0	15	45
Alternatives	0	0	30
Australian fixed interest	0	10	50
International fixed interest	0	10	50
Cash	2	10	40

# Model Portfolio Profile: VP0105

## VIP Climate Sustainability Portfolio

**Investment objective:** The performance objective is to outperform the benchmark after investment management fees over the minimum investment time frame.

### Investment description

A concentrated portfolio investing in 20 to 40 Australian equities listed on the ASX across a range of market capitalisations. The objective of the portfolio is to provide investors with potential growth through exposure to Australian equities using an active value approach. Stock selection is guided by environmental, social, and governance (ESG) screens seeking to identify companies the manager views as acting in line with expectations of creating a more sustainable future. The manager will seek to place emphasis on the environmental impact of a company in a way that assesses its efforts to reduce its carbon footprint.

### Who is this option suitable for?

The portfolio suits investors who:

- seek an actively managed portfolio of direct Australian equities with potential for a high level of capital growth and a modest level of income;
- wishes to have their wealth invested in companies that are aware and acting on their responsibility to participate in ensuring a more sustainable future;
- can accept a high level of short to medium term volatility and potentially reduced trade liquidity as a trade-off for potential long-term capital growth;
- seek some exposure to smaller capitalisation companies to access firms that the manager views as being involved in the green economy transition; and
- are able to invest for the suggested minimum investment timeframe.

### Benchmark

S&P/ASX All Ordinaries TR Index

### Number of securities

20 – 40

### Suggested minimum model investment

\$100,000

### Standard Risk Measure

Risk Band 7 – Very high.

### Suggested minimum time frame

7 years

### Fees

Investment Fee	0.99% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.08% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>1.07% p.a.</b>

\* Indirect Costs (approx). Does not include Cash Administration Fee; see the PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	65	95	98
Cash	2	5	35

# Model Portfolio Profile: V00001

## Vostro Private Balanced

**Investment objective:** The model aims to provide investors with a gain to exceed the Morningstar Australia Moderate Target Allocation NR AUD over rolling 5 year periods.

### Investment description

The Vostro Private Balanced model is comprised of a diversified portfolio with most stocks being income generating in nature. The majority of holdings are Australian domiciled and will continue to be so throughout the life of the model. The asset allocation approach throughout the investment cycle will aim to have 60% allocation to growth assets.

### Who is this option suitable for?

- Are Balanced to Growth investors
- seeking a diversified portfolio.
- looking for ways to manage against volatility
- wish to have a portfolio comprised of income generating and growth assets

### Benchmark

Morningstar Australia Balanced Target Allocation NR AUD

### Number of securities

10 – 50

### Suggested minimum model investment

\$250,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

Investment Fee	0.25% p.a.
Indirect Costs (approx)	0.21% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.03% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.48% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	15	33	55
Australian fixed interest	15	20	35
International equities	10	18	40
International fixed interest	7	12	30
Domestic property	0	4	20
International Property	0	3	20
Cash	8	10	50

# Model Portfolio Profile: V00002

## Vostro Private Conservative

**Investment objective:** The model aims to provide investors with a gain to exceed the Morningstar Australia Moderate Target Allocation NR AUD over rolling 3 year periods.

### Investment description

The Vostro Private Conservative model is comprised of a diversified portfolio with most stocks being defensive in nature. The majority of holdings are Australian domiciled and will continue to be so throughout the life of the model. The asset allocation approach will be at least 45% defensive assets with the balance in growth assets. This model invests in a combination of Cash, Domestic and International Fixed Interest, Australian Equities, Domestic and International Property and International ETFs.

### Who is this option suitable for?

- Balanced to Conservative investors
- seeking a diversified portfolio
- looking for ways to manage against volatility
- wish to have a portfolio comprised of defensive, income generating and growth assets

### Benchmark

Morningstar Australia Moderate Target Allocation NR AUD

### Number of securities

10 – 50

### Suggested minimum model investment

\$250,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

3 years

### Fees

Investment Fee	0.25% p.a.
Indirect Costs (approx)	0.21% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.02% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.48% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	2	27	45
Australian fixed interest	18	25	35
International equities	5	15	35
International fixed interest	14	18	30
Domestic property	0	2	20
International Property	0	1	20
Cash	8	12	50

# Model Portfolio Profile: V00003

## Vostro Private Growth

**Investment objective:** The model aims to provide investors with a gain to exceed the Morningstar Australia Growth Target Allocation NR AUD over rolling 7 year periods.

### Investment description

The Vostro Private Growth model is comprised of a diversified portfolio with most stocks being growth in nature. The majority of holdings are Australian domiciled and will continue to be so throughout the life of the model. The asset allocation approach will tend to have a target allocation of 80% to growth assets through the cycle.

### Who is this option suitable for?

- Balanced to Growth investors
- Seeking a diversified portfolio
- Have a higher risk appetite
- Wish to have a portfolio comprised of a lower allocation to income generating securities and higher allocation growth assets

### Benchmark

Morningstar Australia Growth Target Allocation NR AUD

### Number of securities

10 – 60

### Suggested minimum model investment

\$250,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

7 years

### Fees

Investment Fee	0.25% p.a.
Indirect Costs (approx)	0.22% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.03% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.50% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	10	42	60
Australian fixed interest	0	8	25
International equities	15	29	50
International fixed interest	0	7	25
Domestic property	0	6	20
International property	0	6	20
Cash	0	2	40

# Model Portfolio Profile: WS0002

## Watershed Australian Shares

**Investment objective:** The objective of the Watershed Australian Shares Model is to provide market-leading, tax effective returns over the medium to long term from a concentrated portfolio of high quality Australian shares and listed Exchange Traded Funds. The model aims to deliver an investment return (before fees) that outperforms the S&P/ASX 200 Index (TR) over a rolling three-year period.

### Investment description

The Watershed Australian Shares Model is a concentrated portfolio of high quality Australian shares and Exchange Traded Funds.

### Who is this option suitable for?

Investors who:

- seek long term capital growth & tax-effective income; and
- have a long-term investment horizon of at least five years and accept the risk of price fluctuations.

### Benchmark

S&P/ASX 200 Index (TR)

### Number of securities

15 – 30

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

Investment Fee	0.66% p.a.
Indirect Costs (approx)*	0.04% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.02% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.72% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	80	97	98
Cash	2	3	20

# Model Portfolio Profile: WS0003

## Watershed Emerging Leaders

**Investment objective:** The investment objective is to outperform the Small Ordinaries Index (TR) over the medium to longer term (three to five years) by 2-3%. Watershed's investment philosophy recognises the existence of pricing inefficiencies, and is focused on conducting in-depth research to identify, appropriately value, and invest in undervalued companies.

### Investment description

The model invests in smaller cap ASX listed companies generally outside of the ASX 100.

### Who is this option suitable for?

Investors who:

- seek long-term capital growth & some tax-effective income; and
- have a longer-term investment horizon of at least three years and accept the risk of significant price fluctuations.

### Benchmark

S&P/ASX Small Ordinaries Index (TR)

### Number of securities

15 – 30

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

3 years

### Fees

Investment Fee	0.66% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.02% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.68% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	60	97	98
Cash	2	3	40



# Model Portfolio Profile: WS0004

## Watershed Income

**Investment objective:** The Watershed Income SMA aims to deliver an income return of 2% above the benchmark, net of fees, while limiting the risk of permanent capital loss over the suggested investment timeframe.

### Investment description

The Watershed Income Model aims to provide a concentrated fixed interest exposure and invests in listed hybrid/bond securities, Exchange Traded Funds, listed managed funds and listed investment companies. The portfolio has a bias towards listed hybrid/bond exposure and highly rated, floating or variable rate fixed interest securities.

The portfolio aims to exhibit limited capital volatility over the suggested investment timeframe and is not expected to generate significant long-term capital growth. Issuers of listed hybrid/bond securities must have an investment grade credit rating. The Model's allocations to Exchange Traded Funds, listed managed funds and listed investment companies may contain underlying exposure to fixed interest securities rated below investment grade.

### Who is this option suitable for?

Investors who:

- seek higher than market, stable, tax-efficient income returns; and
- have a medium-term investment horizon and are not expecting any capital gains from their investment.

### Benchmark

UBS Bank Bill Index

### Number of securities

10 – 20

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 4 – Medium.

### Suggested minimum time frame

3 years

### Fees

Investment Fee	0.44% p.a.
Indirect Costs (approx)*	0.14% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.01% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.59% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Fixed interest	80	97	98
Cash	2	3	20

# Model Portfolio Profile: WS0005

## Watershed International ETF

**Investment objective:** The investment objective of the Portfolio is to outperform the MSCI World ex USA (AUD) Index net of fees by 2-3% over a rolling three-year period. The portfolio provides exposure to global share markets. Watershed provides a regional overlay based on its in-house global macro view and also manages overall equity market and currency exposure with a relative valuation methodology.

### Investment description

The Watershed International ETF SMA is a concentrated portfolio of domestically listed International Exchange Traded Funds that may contain leverage (or market short positions).

### Who is this option suitable for?

Investors who:

- are seeking exposure to international market through listed investment vehicles on the Australian stock exchange; and
- have a longer-term investment horizon and accept the risk of price fluctuations.

### Benchmark

MSCI World ex USA (AUD) Index

### Number of securities

1 – 10 (typically 1-5)

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

Investment Fee	0.44% p.a.
Indirect Costs (approx)*	0.55% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.04% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>1.03% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
ASX-listed international ETFs	80	97	98
Cash	2	3	20

# Model Portfolio Profile: WS0007

## Watershed Conservative

**Investment objective:** The portfolio aims to outperform the Morningstar Australia Moderate Target Allocation NR AUD Benchmark, over four years, after fees.

### Investment description

The portfolio is an actively managed, diversified portfolio of securities across both growth assets such as domestic and global shares, property trusts, Exchange Traded Funds, and defensive assets such as cash and fixed-interest securities. The portfolio will generally hold approximately 40% in growth assets and 60% in defensive assets over time. The portfolio manager's strategy is relatively unconstrained, and the actual asset allocation will deviate significantly from the expected long-term average position to ensure the portfolio is positioned in line with the managers macro-economic views and expected asset class and sector returns to target the portfolio's investment objective.

### Who is this option suitable for?

Investors who:

- seek some long-term capital growth;
- have a focus on tax-effective income;
- have an investment horizon of at least four years; and
- accept the risk of moderate price fluctuations.

### Benchmark

Morningstar Australia Moderate Target Allocation NR AUD

### Number of securities

50 – 120

### Suggested minimum model investment

\$300,000

### Standard Risk Measure

Risk Band 4 – Medium.

### Suggested minimum time frame

4 years

### Fees

Investment Fee	0.55% p.a.
Indirect Costs (approx)*	0.18% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.06% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.79% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	10	20	50
International equities	10	15	40
Property	0	5	10
Alternative assets	0	0	15
Fixed interest	40	50	80
Cash	0	10	40

# Model Portfolio Profile: WS0008

## Watershed Balanced

**Investment objective:** The portfolio aims to outperform the Morningstar Australia Balanced Target Allocation NR AUD Benchmark, over five years, after fees.

### Investment description

The portfolio is an actively managed, diversified portfolio of securities across both growth assets such as domestic and global shares, property trusts, Exchange Traded Funds, and defensive assets such as cash and fixed-interest securities. The portfolio will generally hold approximately 60% in growth assets and 40% in defensive assets over time. The portfolio manager's strategy is relatively unconstrained, and the actual asset allocation will deviate significantly from the expected long-term average position to ensure the portfolio is positioned in line with the managers macro-economic views and expected asset class and sector returns to target the portfolio's investment objective.

### Who is this option suitable for?

Investors who:

- seek long-term capital growth;
- would like tax-effective income;
- have an investment horizon of at least five years; and
- accept the risk of moderate price fluctuations.

### Benchmark

Morningstar Australia Balanced Target Allocation NR AUD

### Number of securities

50 – 120

### Suggested minimum model investment

\$200,000

### Standard Risk Measure

Risk Band 5 – Medium to high.

### Suggested minimum time frame

5 years

### Fees

Investment Fee	0.55% p.a.
Indirect Costs (approx)*	0.22% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.08% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.84% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	10	30	70
International equities	10	25	60
Property	0	5	10
Alternative assets	0	0	15
Fixed interest	20	35	60
Cash	0	5	40

# Model Portfolio Profile: WS0009

## Watershed Growth

**Investment objective:** The portfolio aims to outperform the Morningstar Australia Growth Target Allocation NR AUD Benchmark, over six years, after fees.

### Investment description

The portfolio is an actively managed, diversified portfolio of securities across both growth assets such as domestic and global shares, property trusts, Exchange Traded Funds, and defensive assets such as cash and fixed interest securities. The portfolio will generally hold approximately 80% in growth assets and 20% in defensive assets over time. The portfolio manager's strategy is relatively unconstrained, and the actual asset allocation will deviate significantly from the expected long-term average position to ensure the portfolio is positioned in line with the managers macro-economic views and expected asset class and sector returns to target the portfolio's investment objective.

### Who is this option suitable for?

Investors who:

- seek long-term capital growth;
- would like some tax-effective income;
- have an investment horizon of at least six years; and
- accept a high degree of price fluctuations.

### Benchmark

Morningstar Australia Growth Target Allocation NR AUD

### Number of securities

50 – 120

### Suggested minimum model investment

\$200,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

6 years

### Fees

Investment Fee	0.55% p.a.
Indirect Costs (approx)*	0.25% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.09% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.89% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	15	40	75
International equities	15	35	75
Property	0	5	10
Alternative assets	0	0	15
Fixed interest	10	18	40
Cash	0	2	30

# Model Portfolio Profile: WS0010

## Watershed High Growth

**Investment objective:** The portfolio aims to outperform the Morningstar Australia Aggressive Target Allocation NR AUD Index, over seven years, after fees.

### Investment description

The portfolio is an actively managed, diversified portfolio of securities across both growth assets such as domestic and global shares, property trusts and defensive assets such as cash and fixed interest securities. The portfolio will generally hold approximately 90% in growth assets and 10% in defensive assets over time.

The portfolio manager's strategy is relatively unconstrained, and the actual asset allocation will deviate significantly from the expected long-term average position to ensure the portfolio is positioned in line with the managers macro-economic views and expected asset class and sector returns to target the portfolio's investment objective.

### Who is this option suitable for?

Investors who:

- seek long-term capital growth as a priority;
- would like some tax-effective income;
- have an investment horizon of at least seven years; and
- accept a high degree of price fluctuations.

### Benchmark

Morningstar Australia Aggressive Target Allocation NR AUD

### Number of securities

50 – 120

### Suggested minimum model investment

\$200,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

7 years

### Fees

Investment Fee	0.55% p.a.
Indirect Costs (approx)*	0.30% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.01% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.86% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	20	45	80
International equities	20	40	80
Property	0	5	10
Alternative assets	0	0	15
Fixed interest	0	10	20
Cash	0	0	20

# Model Portfolio Profile: MACAUD

## Managed Account Cash

**Investment objective:** To provide a low-risk investment return by investing in cash assets with high liquidity.

### Investment description

All cash monies are held in a bank account or invested in a SMA holding in a cash fund.

### Who is this option suitable for?

Investors who:

- seek a low-risk investment with regular income; and
- seek capital preservation.

### Benchmark

Not applicable

### Number of securities

Not applicable

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 2 – Low.

### Suggested minimum time frame

1 year

### Fees

Investment Fee	Nil
Indirect Costs (approx)*	0.00% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.00% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.00% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
Cash	100	100	100

# Model Portfolio Profile: A00001

## Aoris International

**Investment objective:** This portfolio aims to generate absolute returns of 8-12% over a 5-7-year investment cycle. We would also expect to outperform our benchmark over this period after fees.

### Investment description

A concentrated long-only equity portfolio accessing developed markets outside of Australia

### Who is this option suitable for?

Investors who:

- wish to access Aoris investment management expertise in relation to international equities;
- require exposure to a portfolio of high quality global equity securities (excluding Australia) at a price we believe to be favourable;
- want the potential for diversification when employed in conjunction with other asset classes and investment styles; and
- wish to benefit from investments which have undergone prudent risk-management process.

### Benchmark index

MSCI All World Index (TR) ex-Australia (AUD)

### Number of securities

10-15

### Suggested minimum model investment

\$20,000

### Standard Risk Measure

Risk Band 6 – High.

### Fees

Investment fee	1.50% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.10% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>1.60% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources).

Asset allocation ranges (%)			
	Minimum	Target	Maximum
International equities	90	99	100
Cash	0	1	10



# Model Portfolio Profile: AB0101

## AllianceBernstein Concentrated US Growth Equities SMA

**Investment objective:** The portfolio seeks long-term growth of capital by investing in an actively managed concentrated portfolio of US-listed securities considered by the portfolio manager to be of very high quality issued by companies with predictable growth.

### Investment description

The Model Manager seeks to achieve the investment objective of the portfolio by composing a portfolio of highly liquid, listed securities of quality companies. The strategy is managed with a growth investment style focused on mid- and large-cap US companies.

### Who is this option suitable for?

Investors who:

- are considered long term investors (5 years +); and
- seek exposure to a concentrated portfolio of high quality US equities with superior return potential with generally low turnover.

### Benchmark

S&P 500 Index

### Number of securities

15 – 20

### Suggested minimum model investment

\$65,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

3 – 5 years

### Fees

Investment Fee	0.55% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.17% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.72% p.a.</b>

You can invest a maximum of 50% of your account balance in this model.

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Minimum	Target	Maximum
International equities	90	98	100
Cash	0	2	10

# Model Portfolio Profile: AB0102

## AllianceBernstein Concentrated Global Growth SMA

**Investment objective:** The portfolio seeks long-term growth of capital by investing in an actively managed concentrated portfolio of listed securities considered by the portfolio manager to be of very high quality issued by companies with predictable growth.

### Investment description

The Model Manager seeks to achieve the investment objective of the portfolio by composing a portfolio of highly liquid, listed securities of quality companies from the MSCI World universe. These companies are chosen for their specific growth and business characteristics, earnings development, financial position and experienced management.

### Who is this option suitable for?

Investors who:

- are considered long term investors (5 years +); and
- seek exposure to a concentrated portfolio of high-quality global equities with superior return potential with generally low turnover.

### Benchmark

MSCI World Index

### Number of securities

25 – 35

### Suggested minimum model investment

\$65,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

Investment Fee	0.66% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.13% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.79% p.a.</b>

You can invest a maximum of 50% of your account balance in this model.

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Minimum	Target	Maximum
International equities	90	98	100
Cash	0	2	10

# Model Portfolio Profile: CB0001

## Clearbridge Developed Markets Infrastructure Income

**Investment objective:** To provide investors with regular and stable income comprised of dividends, distributions and interest received plus capital growth from a portfolio of global infrastructure securities and to outperform the benchmark over a full market cycle.

### Investment description

ClearBridge is a specialist listed infrastructure manager. The Model investment process is designed to provide investors with attractive and stable returns through investing in an actively managed portfolio of global listed infrastructure companies. The Model holds a diverse range of global infrastructure securities across a number of infrastructure subsectors such as gas, electricity and water utilities, toll-roads, airports, rail and communication infrastructure and across geographic regions in developed markets.

The Manager believes significant opportunities can arise as listed markets misprice infrastructure assets in the short-term. Portfolio construction is focused on delivering consistent absolute real returns underpinned by attractive dividends. Securities are selected using a longer-term fundamental valuation approach within a rigorous analytical framework.

### Who is this option suitable for?

Investors who:

- seek access to an actively managed Model of direct holdings in global listed infrastructure securities designed to provide regular and stable income;
- accept the risk of global equity market volatility and foreign currency fluctuations; and
- are able to accept the suggested minimum investment timeframe.

### Benchmark

OECD G7 Inflation Index + 5.5% per annum

### Number of securities

25 – 50

### Suggested minimum model investment

\$50,000

### Standard Risk Measure

Risk Band 4 – Medium.

### Suggested minimum time frame

5 years

### Fees

Investment Fee	0.77% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.12% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.89% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Global Listed Infrastructure	90	98	100
Cash	0	2	10

# Model Portfolio Profile: FT0001

## Franklin Concentrated Global Equity ex-Australia Portfolio

**Investment objective:** To outperform the MSCI World ex Australia Index (Net Dividends), in Australian dollar terms after fees and expenses (but before taxes), over the medium to longer term.

### Investment description

The Franklin Concentrated Equity ex-Australia Portfolio will comprise a portfolio of international equities.

The strategy's investment philosophy is a disciplined investment process which aims to build a concentrated yet diversified portfolio that seeks to generate a strong risk-adjusted return. The strategy adopts a stock selection process focused on fundamental company research and analysis, in addition to a consistent valuation approach. This approach aims to identify quality growth companies with sustainable business models, attractive levels of free cash flow and proven management with a strong track record that is focused on the creation of shareholder value.

### Who is this option suitable for?

Investors who:

- wish to gain exposure to a global portfolio of equity securities;
- have an investment timeframe of at least five years; and
- are comfortable with the risk level of the strategy.

### Benchmark

MSCI World ex-Australian Index (with net dividends reinvested) in Australian Dollars

### Number of securities

Approximately 20 securities

### Suggested minimum model investment

\$50,000

### Standard Risk Measure

Risk Band 7 – Very high.

### Suggested minimum time frame

7 years

### Fees

Investment fee	0.66% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.09% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.75% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Minimum	Target	Maximum
International equities	90	99	100
Cash	0	1	10

# Model Portfolio Profile: JP0005

## Joseph Palmer Global Leaders

**Investment objective:** To provide capital growth greater than the MSCI World ex Australia AUD Index through exposure to a diversified portfolio of international equities.

### Investment description

The Joseph Palmer Global Leaders Portfolio invests predominately in International equities over the long term.

### Who is this option suitable for?

Investors who:

- seek long term returns from a portfolio of international equities without exposure to other asset classes;
- do not seek relatively high levels of income;
- are willing to accept very high levels of short-medium term capital volatility and potential for loss as a tradeoff for long-term capital growth;
- understand that an investment may potentially experience a high level of volatility associated with equity investment and foreign currency exposure;
- are prepared to invest for the minimum investment timeframe; and
- accept the risk of price fluctuations, particularly over periods less than the minimum investment timeframe, and that capital preservation is not guaranteed.

### Benchmark

MSCI World Ex Australian TR AUD

### Number of securities

10 – 40

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 7 – Very high.

### Suggested minimum time frame

7 years

### Fees

Investment fee	0.275% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.15% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.81% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Minimum	Target	Maximum
International equities	0	95	98
Cash	2	5	100

# Model Portfolio Profile: LZ0001

## Lazard Global Equity Franchise Model

**Investment objective:** The Model seeks to achieve total returns (including income and capital appreciation and before the deduction of fees and taxes) in excess of the MSCI World Index with lower risk over rolling five-year periods.

### Investment description

The Lazard Global Equity Franchise Model is an actively managed, 'long-only', 'benchmark unaware' strategy that invests in listed equities which meet the Lazard Global Equity Franchise team's definition of an 'economic franchise' across global stock markets. The model seeks to invest in companies with a high degree of earnings forecastability that are assessed as trading below their intrinsic value.

Lazard defines an economic franchise as a business that has historically shown a proven ability to generate unleveraged returns, at or above its cost of capital, for long periods of time. Lazard considers that franchises are able to accomplish this performance because of competitive advantages (or "moats"), which often arise from intangible, industry, or product-related features such as brand, IP or customer switching costs. Lazard believe moats typically fall into one of five categories:

- Natural Monopoly.
- Cost Leadership (Economies of Scale)
- Network Effects
- Brands & Intellectual Property
- High Switching Costs.

### Who is this option suitable for?

This product is likely to be appropriate for a consumer seeking capital growth and/or potentially income distribution, to be used as a small/satellite or potentially a core component within a portfolio, where the consumer has a long or potentially medium investment timeframe, with a high or potentially very high risk/return profile and needs at least daily access to capital.

### Benchmark

MSCI World Index NR in AUD

### Number of securities

25 - 50

### Suggested minimum model investment

\$100,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.90% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.19% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>1.09% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Australian Shares	0	0	30
International Equities	70	95	100
Cash	0	5	10

# Model Portfolio Profile: NI0001

## Nikko AM ARK Global Disruptive Innovation Model

**Investment objective:** The Nikko AM ARK Global Disruptive Innovation Model Portfolio aims to achieve a targeted total return of 10% to 15% absolute return per annum over a rolling five year period.

### Investment description

The Nikko AM ARK Global Disruptive Innovation Model Portfolio is a concentrated portfolio that provides thematic exposure to innovation across various sectors. The aim of the Model is to present the best risk-reward opportunities from ARK's innovation-based themes.

### Who is this option suitable for?

Investors who seek an International share portfolio that provides exposure to disruptive innovation across a number of sectors and investors seeking long term capital growth, but who accept the risk of significant price fluctuations.

### Benchmark

MSCI World Net Total Return Index

### Number of securities

30 – 40 equities and U.S. listed ADRs

### Suggested minimum model investment

\$100,000

### Standard Risk Measure

Risk Band 7 – Very high.

### Suggested minimum time frame

7 years

### Fees

Investment fee	0.99% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.68% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>1.67% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com/resources](http://www.praemium.com/resources)

Asset allocation ranges (%)			
	Min	Target	Max
International equities	98	100	100
Cash	0	0	2

# Model Portfolio Profile: NW0006

## Nucleus Wealth International

**Investment objective:** To generate returns above the MSCI World Ex-Australia Index with lower volatility than the index by buying high quality or cheap stocks.

### Investment description

The strategy uses a top-down global macro strategy that seeks to identify and exploit inefficiencies between global markets, countries and sectors for Australian investors. All positions are currently implemented through physical investments. The model invests predominately in International equities and aims to track the MSCI World ex-Australia Index.

### Who is this option suitable for?

Investors who have a high tolerance for risk and have a long-term investment timeframe.

### Benchmark

MSCI World ex-Australia Index

### Number of securities

60 – 80

### Suggested minimum model investment

\$70,000

### Standard Risk Measure

Risk Band 7 – Very high.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.64% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.25% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.89% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com/resources](http://www.praemium.com/resources)

Asset allocation ranges (%)			
	Min	Target	Max
International equities	95	98	100
Cash	0	2	5



# Model Portfolio Profile: NW0008

## Nucleus Wealth Global Leaders

**Investment objective:** To provide a gross of fee return approximating the MSCI World Index in AUD over rolling five year periods by investing in the largest 40 equity securities listed on developed market exchanges.

### Investment description

The model provides exposure to a portfolio of the largest global equities by market capitalisation. The model will generally hold the 40 largest equity securities listed on developed market exchanges with securities selected using a rules-based approach. The portfolio may tend to underperform the MSCI World Index when larger companies underperform smaller companies within the index. Conversely, the portfolio may tend to outperform the MSCI World Index when larger companies outperform smaller companies within the index.

### Who is this option suitable for?

This portfolio is suitable for investors who:

- seek long term capital growth through investing in a portfolio of large capitalisation direct international equity securities selected using a rules-based approach, with the tax advantages and customisation of a separately managed account;
- are willing to invest for at least 5 years;
- accept that returns over the short term may fluctuate and understand that an investment may potentially experience a high level of volatility associated with equity and foreign currency exposure.

### Benchmark

MSCI World Index in AUD

### Number of securities

35 – 45

### Suggested minimum model investment

\$50,000

### Standard Risk Measure

Risk Band 7 – Very high.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.17% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.01% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.18% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
International equities	95	99	100
Cash	0	1	5

# Model Portfolio Profile: PG0002

## Pendal Concentrated Global Share Model

**Investment objective:** To outperform MSCI World ex Australia (Standard) Net Dividends in AUD benchmark by at least 3% pa over a rolling five-year period.

### Investment description

The Model Portfolio is an actively managed concentrated portfolio of global shares diversified across a broad range of global share markets. The Model Portfolio is managed by Pendal's Global Equities team and typically holds between 20-35 stocks that we believe are undervalued in the near term and offer long-term capital growth.

### Who is this option suitable for?

Investors who seek the potential for long-term capital growth from a concentrated portfolio of global shares, diversified across a broad range of global share markets and are prepared to accept higher variability of returns. The Model Portfolio invests in global companies that offer attractive investment opportunities predominately in markets such as the USA, UK, Continental Europe, Asia and Japan. The Model Portfolio may also hold up to 20% cash.

### Benchmark

MSCI World ex Australia (Standard) Net Dividends in AUD

### Number of securities

20 – 35

### Suggested minimum model investment

\$75,000

### Standard Risk Measure

Risk Band 7 – Very high.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.69% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.04% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.73% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
International equities	80	90	98
Cash	2	10	20

# Model Portfolio Profile: SA0002

## Southeastern Global Equities Model

**Investment objective:** The portfolio seeks long-term capital growth with an objective of beating inflation by 7% annualised over a market cycle. While the portfolio is constructed with a benchmark unaware approach, an appropriate long-term benchmark to compare performance is the MSCI World Index NR in AUD over rolling 5-year periods.

### Investment description

The model seeks to generate superior long-term investment returns and minimise the risk of permanent capital loss by investing primarily in a concentrated number of global companies that meet Southeastern's Business, People, Price investment criteria.

The manager invests with a three-to-five-year investment horizon, and takes advantage of short-term volatility to own high quality businesses, run by capable management teams whose stock prices are believed to be trading temporarily at a discount.

### Who is this option suitable for?

Investors who:

- seek long term capital growth from a focused portfolio of global equities;
- have an investment horizon of at least five years; and
- can accept the risk of significant market fluctuations.

### Benchmark

MSCI World Index NR in AUD

### Number of securities

15 – 25

### Suggested minimum model investment

\$50,000

### Standard Risk Measure

Risk Band 7 – Very high.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.95% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.19% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>1.14% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
International and Australian equities	90	100	100
Cash	0	0	10

# Model Portfolio Profile: TP0001

## T. Rowe Price Global Select Equity SMA

**Investment objective:** The portfolio aims to outperform the MSCI World ex-Australia Index (AUD) over rolling three-year periods.

### Investment description

T. Rowe Price applies an active, style agnostic approach to a global opportunity set to create a portfolio of high conviction investments in companies with competitive advantages positioned on the right side of secular change. The manager's research driven advantage integrates bottom-up fundamental research and absolute and relative risk measures with an aim to provide durable performance over a full market cycle.

The portfolio largely invests in developed market international equities though may include some exposure to emerging market companies. It may be expected to outperform in down markets given the focus on companies that offer durable growth at reasonable valuations and conversely, may be expected to underperform in very strong markets led by a narrow portion of the market driven by high/extreme valuations.

### Who is this option suitable for?

This option is suitable for investors who:

- are looking for exposure to an actively managed portfolio of direct global equity securities;
- seek steady growth in principal with active risk control; and
- can accept the risk of short-term share price and foreign currency fluctuations associated with global equities.

### Benchmark

MSCI World ex-Australia Index (AUD)

### Number of securities

25 – 50

### Suggested minimum model investment

\$100,000

### Standard Risk Measure

Risk Band 5 –Medium to High.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.77% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.63% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>1.40% p.a.</b>

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
International equities	90	95	100
Cash	0	5	10

# Model Portfolio Profile: SP0200

## Shaw EFG US Future Leaders

**Investment objective:** To provide a return exceeding the MSCI US Mid Cap Growth TR index over rolling 10-year periods.

### Investment description

The US Future Leaders model is a concentrated US stock portfolio, designed to provide direct equity exposure to rapidly growing businesses with significant opportunity to develop into future mid- or large-cap companies, primarily via organic growth. Stocks are selected through a proprietary in-house systematic framework. The team's objective is to identify the highest quality, fastest growing companies and trade them at the right time by adhering to a structured investment process. By identifying these Future Leaders early, they believe the portfolio will afford investors with the opportunity to earn superior long-term returns. Portfolio construction will be rooted in our fundamentally based investment philosophy and process – with a focus on the four primary growth sectors of the economy (technology, healthcare, consumer discretionary, and financial services).

### Who is this option suitable for?

Investors who:

- are interested in emerging leader growth stocks;
- are sophisticated investors with long-term investment horizons (5+ years);
- have a high tolerance for risk; and
- seek capital appreciation.

### Benchmark

MSCI US Mid Cap Growth TR

### Number of securities

20 – 35

### Suggested minimum model investment

\$100,000

### Standard Risk Measure

Risk Band 7 – Very high.

### Suggested minimum time frame

10 years

### Fees

Investment fee	0.80% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.25% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>1.05% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
International equities	85	95	99
Cash	1	5	15

# Model Portfolio Profile: SP0201

## Shaw Global Equity Income Model

**Investment objective:** To model aims to deliver an above market yield with the potential for long-term sustainable income growth, and some capital appreciation. The investment and risk management processes will aim to provide a total return in excess of the benchmark over rolling 7-year periods whilst providing downside protection with lower overall volatility than the index.

### Investment description

The Model is a global equity strategy that invests in a concentrated direct portfolio of dividend-paying large-cap global stocks and managed using an income and value style. There is a strong investment focus on selecting companies the model manager believes are inexpensive on a price-to-earnings basis, have above average dividend yields, and strong long-term earnings and dividend growth potential. The model manager will consider assessments of valuation, enduring competitive advantage, earnings catalysts, dividend policy and the macroeconomic and geopolitical factors to guide the investment process. The portfolio is expected to have exposure to emerging market companies.

### Who is this option suitable for?

Investors who:

- seek dividend income as the primary objective from an actively managed portfolio of direct global equity securities, with capital appreciation as a secondary objective
- have an investment horizon of seven years or more; and
- accept the risk of global equity share price volatility and the risk associated with foreign currency exchange rate movements.

### Benchmark

MSCI ACWI Value Net Return AUD Index

### Number of securities

25 – 45

### Suggested minimum model investment

\$50,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

7 years

### Fees

Investment fee	0.80% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.16% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.96% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resource](http://www.praemium.com.au/resource)

Asset allocation ranges (%)			
	Min	Target	Max
International Equities	80	98	100
Cash	0	2	20

# Model Portfolio Profile: UC0001

## UBS CBRE Concentrated Global Property Model

**Investment objective:** To provide investors with an actively managed portfolio of global listed property securities across a range of geographic and economic sectors. The Portfolio aims to outperform (after management costs) the FTSE EPRA/NAREIT Developed Rental Net Return Index (AUD) over rolling three-year periods.

### Investment description

The Model is an actively managed strategy investing in a direct portfolio of global property and property-related equity securities across a range of geographic and economic sectors. The strategy uses a multi-step investment process for constructing the portfolio that combines top-down region and sector allocation with bottom-up individual stock selection.

Top-down sector and regional allocation is determined through a systematic evaluation of listed and direct property market trends and conditions. Bottom-up stock selection is driven by proprietary analytical techniques to conduct fundamental company analysis, which provides a framework for security selection through an analysis of individual securities independently and relative to each other.

### Who is this option suitable for?

Investors who seek exposure to a concentrated portfolio of global property securities diversified across a range of geographic and economic sectors and:

- accept the risk of global equity market volatility and foreign currency fluctuations; and
- are prepared to invest for the minimum investment timeframe.

### Benchmark

FTSE EPRA/NAREIT Developed Rental Net Return Index (AUD)

### Number of securities

25 – 45

### Suggested minimum model investment

\$100,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

Investment fee	0.80% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.15% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.95% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Asset allocation ranges (%)			
	Min	Target	Max
International Equities	90	99	100
Cash	0	1	10

# Model Portfolio Profile: WS0006

## Watershed International Share

**Investment objective:** To provide attractive investment returns over the medium to long term while reducing the risk of permanent capital loss. The Portfolio aims to outperform the MSCI World Index (excluding Australian) over a rolling three-year period by 2-3% per annum.

### Investment description

The Watershed International Equities SMA invests in companies that are included in the MSCI World Index ex Australia, which consist of large- and mid-cap companies. The model is not currency hedged.

### Who is this option suitable for?

Investors who:

- are seeking long term capital growth & portfolio diversification; and
- have a longer-term investment horizon of at least five years and accept the risk of price fluctuations.

### Benchmark

MSCI World Index (ex-Australia) in AUD

### Number of securities

15 – 25

### Suggested minimum model investment

\$50,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

Investment Fee	0.66% p.a.
Indirect Costs (approx)*	0.00% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.03% p.a.
<b>TOTAL COSTS (estimate)</b>	<b>0.69% p.a.</b>

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

Asset allocation ranges (%)			
	Min	Target	Max
International equities	80	95	98
Cash	2	5	20