

PIC COIN

Philcoex Incentive Currency



**PIC**

Whitepaper

philcoex 

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## I. Summary

With the technological application of blockchain system, digital cryptocurrency has developed rapidly and now affecting the global economy and financial market. Currently, only a few people have access to cryptocurrency because of the emergence of cryptocurrency exchanges. People are evolving from simple investment returns to the use of digital assets through the exchange of new values, distribution, etc.

Nowadays, myriad cryptocurrency exchanges operate a trade-mining system that defines cryptocurrency trade as mining. There are many positive comments how this system have alleviated the monopoly of exchanges' revenue structure. However, the utility of these coins published by exchanges was very limited.

In addition to profit sharing, Philcoex aims to create a positive ecosystem by using its own exchange token, PIC, and to increase the value of the upgraded token.

Thus, the cryptocurrency exchange Philcoex launched a platform that maximizes the scalability of token monomi, the most important component in the ecosystem, and cooperates with exchanges that strive to change investor's negative perception of token monomies by designing a proper policy.



A :PHILCOEX B: NEOBIT C:  
COINDEALER D : COINMAN, E :  
MAJUDEX

## II. PIC ecosystem

The PIC ecosystem is based on three principles following:

### 1. Donation to Contributors

It rewards those who participate in and help create value within the PIC ecosystem.

### 2. Connected Economy

Combine the developing ecosystem and token economy to one digital cryptocurrency.

### 3. Design for Everyone

Everyone runs a natural, easy-to-use digital token market in the PIC ecosystem.

## III. The PIC Token Economy

### III- 1. PIC Brand Significance

PIC, the cryptocurrency exchange's own token, is named after the initials of the Philcoex Incentive Currency, which means that the exchange's exclusive appetite for revenue is abandoned and symbiotic with the user. It's also a wish for a picture-like token, as shown in the picture, which means the word itself.

### III-2. PIC Symbol



\*The symbol for the following file types can be downloaded from the attachment:

- CI file (White)
- CI file (Black)
- PNG file (White)
- PNG file (Black)
- JPEG file (White)
- JPEG file (Black)

### III-3. PIC Publication

- ✓ simbol : PIC
- ✓ type : ERC-20
- ✓ decimals : 18
- ✓ contract address :  
0x9ef16805f8cf93447563169bb9de511c7f32bffd
- ✓ total supply : 1,000,000,000 PIC

## - PIC Economical Flow

### 1 Publication and Allotment

CEP supervises PIG issuance and PIG assignments to dApp developers.

### III- 4-2. Reward

PIC also can be acquired by the user through their contribution to the PIC ecosystem. The developer of the dApp buys the PIC as compensation for its contribution to the PIC distribute to the container. It can also be acquired through a variety of digital token exchanges.

### III-4-3. Usage

PIC is the universal default currency used in the PIC ecosystem.

PIC can be used to purchase tangible or intangible products and to reap various benefits from the PIC ecosystem. PIG can be used to pay for tangible or intangible goods and services provided within the service. It can also be used for service benefits within the PIC ecosystem.

### III-4-4. Circulation

The dApp developer pays back the PIC from the user and recirculates it into the PIC ecosystem. Circulates within the ecosystem by redistributing PICs to the user as rewards.

## III 5 Trade

Users trade through the digital token exchange.

### III- 5. PIC Ecosystem

Philcoex aims to create a PIC ecosystem that meets the high level of users, rather than just a profit-sharing exchange.

### III-5-1. Cryptocurrency Trade

After mining through trade, the exchange receives the transaction fee revenue in PICs according to the activity ratio. Exchange fees will be reimbursed according to PIC reserves. Of the total transaction fees of Philcoex, a portion of the revenue can be received as operating expenses and all remaining can be shared according to the number of shares held.

### III-5-2. Coin Sale

Cryptographic Exchange enables initial distribution and sale of cryptocurrency. And core sales from Initial Exchange Offering (IEO) allow you to exchange current value with prospective co-workers.

### III-5-3. Listing Coin Vote

As part of the rights of PIC holders, we extend the ecosystem with users by holding a public vote using PIC for the listing the next coin on the market.

### III-5-4. Cross Listing

We strive to expand our ecosystem to other promising exchanges as well as to list our joint companies with Philcoex.

### III-5-5. Real Economy

Starting with a shopping mall on the Philcoex exchange, the company is creating an ecosystem that is easier to utilize in real life.

### III-6. Long Term Holding Program

#### III-6-1. Introduction

This policy specifies the period of holding of PIC for 5 or 10 weeks and places a weight on commission refund.

#### III-6-2. Weight per Holding Period

\*Without Agreement: 1

\*5 Weeks Agreement: 2

\*10 Weeks Agreement: 3



## III-6-3. Formula

$$\frac{RQ \times W \times TRF}{VOD}$$

\*RQ: Retention Quantity

\*W: Weight

\*TRF : Total refund fee

\*VOD : Total Volume of Distribution

## III-7. Mega Holder Program

## III-7-1. Introduction

This is a policy that weights fee refunds and airdrops according to the retention quantity rating among PIC long-term holders. (within 30% of revenue)

\*Megal Holder : 3,000,000 PIC or Above

\*Grand Holder : 1,000,000 ~3,000,000 PIC

\*Major Holder : 500,000~1,000,000 PIC

\*Minor Holder : Less than 500,000 PIC

## III-7-2. Weight per Holder

\*Mega Holder : 1.9

\*Grand Holder : 1.6

\*Major Holder : 1.3

\*Minor Holder : 1



## III-7-3. Formula

$$\frac{RQ \times W \times ROP}{VOD}$$

\*RQ : Retention Quantity

\*W: Weight

\*ROP : Reimbursement of Profit

\*VOD : Total Volume of Distribution

## III-8. Distribution



\*A's total trade mining volume is 45%, or 450 million PICs, and the maximum daily mining volume is 400,000 PICs.

## IV. Road Map

### 2019 1Q

- Establishing services for the NEOBIT exchange in Korea
- Establishment of NBEX Research Center
- Composition of the Combined Exchange
- Preparing to set up a Philippine corporation

### 2019 2Q

- Establishing COINEXPHIL Corp in Philippines
- Open PHILCOEX Exchange and launch services
- PIC Publishment
- PIC Preparation for real-life payment (shopping mall partnership)

### 2019 3Q

- Launch shopping mall (expansion of actual payment)
- Develop overseas remittance program and prepare service

### 2019 4Q

- Developing foreign exchange trading programs and preparing services
- Expanding the Global Exchange

## V. Disclaimer

The white paper in the PIC token ("PIC") states that it is not an investment proposal nor recommendation and also not a contract nor agreement.

Please note that this white paper is intended solely for the delivery of information and may change at the discretion of the seller depending on market conditions. Because the content of this white paper is uncertain and risky, future results may differ from those in this white paper.

This white paper is intended to provide more detailed information on the PIC Token Economy, and nothing contained in the white paper should be considered as an inducement or invitation to participate in investment activities, and the buyer should carefully determine all risks associated with the investment. Please read this white paper, disclaimer terms and conditions carefully before purchasing PIC and be aware of all potential risks.

No regulatory authority has reviewed or approved the information specified in the white paper. In addition, due to relevant policies, laws and regulations, technologies and other factors, the information provided in this white paper may not be accurate and does not imply that the distribution of the white paper is in compliance with regulatory requirements and relevant laws. Therefore, the purchaser must comprehensively determine not only what the company's platform and PIC is offering in the white paper, but also its potential risks, and the individual is responsible for all the consequences of the risks. In other words, Philcoex assumes no liability for any loss caused by this White Paper, either directly or indirectly.

If there is a discrepancy or conflict between the content or interpretation of the white paper and the summary by language, the Korean version shall be prioritized.