

philcoex



PIC



PIC COIN

Philcoex Incentive Cryptocurrency

WHITEPAPER

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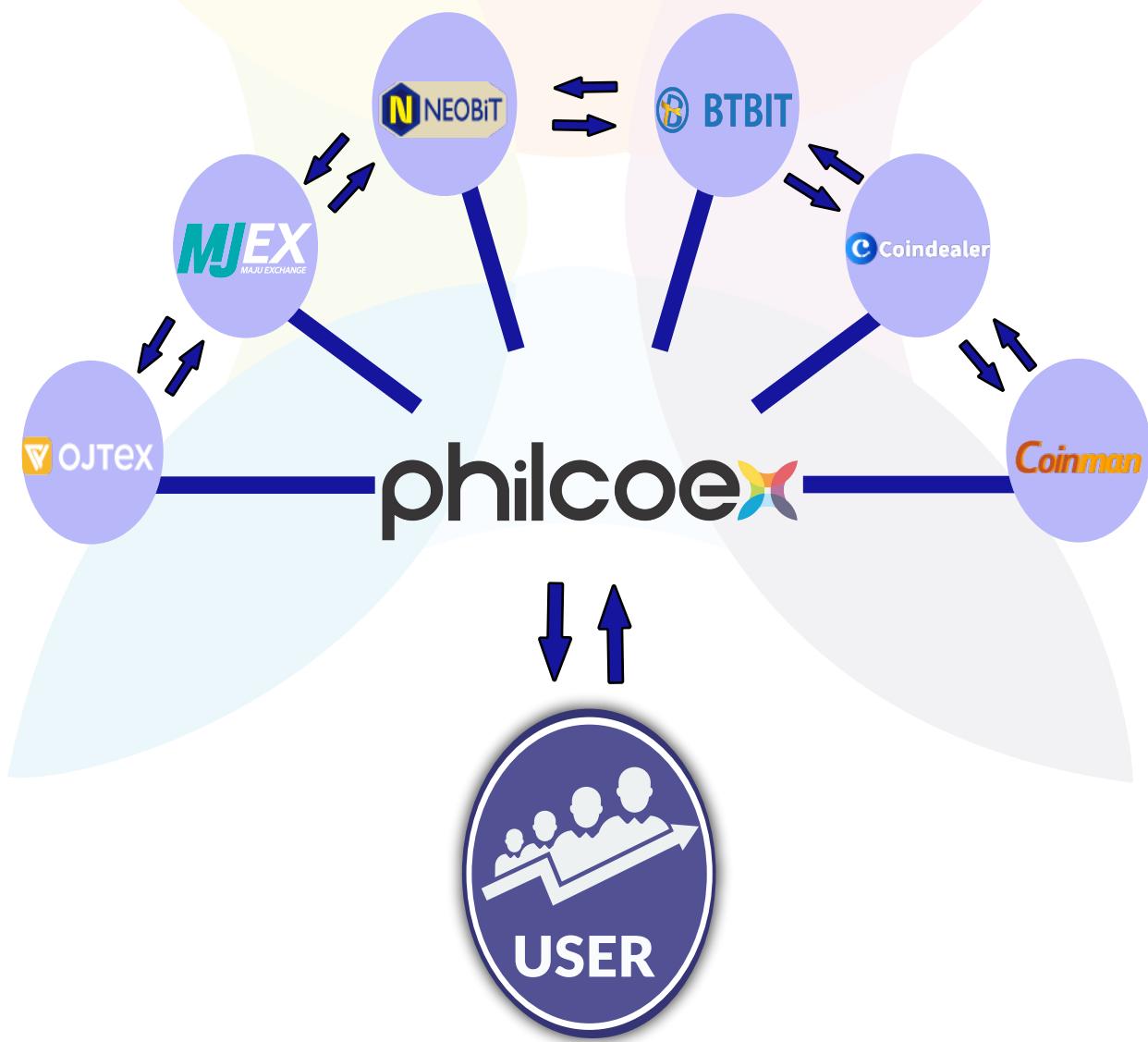
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I. Summary

With the technological application of blockchain system, digital cryptocurrency has developed rapidly and now affecting the global economy and financial market. Currently, only a few people have access to cryptocurrency because of the emergence of cryptocurrency exchanges. People are evolving from simple investment returns to the use of digital assets through the exchange of new values, distribution, etc.



I. Summary

Nowadays, myriad cryptocurrency exchanges operate a trademining system that defines cryptocurrency trade as mining. There are many positive comments how this system have alleviated the monopoly of exchanges' revenue structure. However, the utility of these coins published by exchanges was very limited.

In addition to profit sharing, Philcoex aims to create a positive ecosystem by using its own exchange token, PIC, and to increase the value of the upgraded token.

Thus, the cryptocurrency exchange Philcoex launched a platform that maximizes the scalability of token monomi, the most important component in the ecosystem, and cooperates with exchanges that strive to change investor's negative perception of token monomies by designing a proper policy.

II. PIC ecosystem

II. PIC ecosystem

The PIC ecosystem is based on three principles following:

1. Donation to Contributors

It rewards those who participate in and help create value within the PIC ecosystem.

2. Connected Economy

Combine the developing ecosystem and token economy to one digital cryptocurrency.

3. Design for Everyone

Everyone runs a natural, easy-to-use digital token market in the PIC ecosystem.

III. The PIC Token Economy

III-1. PIC Brand Significance

PIC, the cryptocurrency exchange's own token, is named after the initials of the Philcoex Incentive Currency, which means that the exchange's exclusive appetite for revenue is abandoned and symbiotic with the user. It's also a wish for a picture-like token, as shown in the picture, which means the word itself.

III-2. PIC Symbol



*The symbol for the following file types can be downloaded from the attachment:

- CI file(White)
- CI file(Black)
- PNG file(White)
- PNG file(Black)
- JPEG file(White)
- JPEG file(Black)

III-3. PIC Publication

- ✓ symbol : PIC
- ✓ type : ERC-20
- ✓ decimals : 18
- ✓ contract address: 0x9ef16805f8cf93447563169bb9de511c7f32bffd
- ✓ total supply : 1,000,000,000 PIC

III-4. PIC Economical Flow

III-4-1. Publication and Allotment

CEP supervises PIG issuance and PIG assignments to dApp developers.

III-4-2. Reward

PIC also can be acquired by the user through their contribution to the PIC ecosystem. The developer of the dApp buys the PIC as compensation for its contribution to the PIC distribute to the container. It can also be acquired through a variety of digital token exchanges.

III-4-3. Usage

PIC is the universal default currency used in the PIC ecosystem. PIC can be used to purchase tangible or intangible products and to reap various benefits from the PIC ecosystem. PIG can be used to pay for tangible or intangible goods and services provided within the service. It can also be used for service benefits within the PIC ecosystem.

III-4-4. Circulation

The dApp developer pays back the PIC from the user and recirculates it into the PIC ecosystem. Circulates within the ecosystem by redistributing PICs to the user as rewards.

III-4-5. Trade Users

Trade through the digital token exchange.

III-5. PIC Ecosystem

Philcoex aims to create a PIC ecosystem that meets the high level of users, rather than just a profit-sharing exchange.

III-5-1. Cryptocurrency Trade

After mining through trade, the exchange receives the transaction fee revenue in PICs according to the activity ratio. Exchange fees will be reimbursed according to PIC reserves. Of the total transaction fees of Philcoex, a portion of the revenue can be received as operating expenses and all remaining can be shared according to the number of shares held.

III-5-2. Coin Sale

Cryptographic Exchange enables initial distribution and sale of cryptocurrency. And core sales from Initial Exchange Offering (IEO) allow you to exchange current value with prospective co-workers.

III-5-3. Listing Coin Vote

As part of the rights of PIC holders, we extend the ecosystem with users by holding a public vote using PIC for the listing the next coin on the market.

III-5-4. Cross Listing

We strive to expand our ecosystem to other promising exchanges as well as to list our joint companies with Philcoex.

III-5-5. Real Economy

Starting with a shopping mall on the Philcoex exhcange, the company is creating an ecosyetem that is easier to utilize in real life.

III-6. Long Term Holding Program

III-6-1. Introduction

This policy specifies the period of holding of PIC for 5 or 10 weeks and places a weight on commission refund.

III-6-2. Weight per Holding Period

- *Without Agreement : 1
- *5 Weeks Agreement : 2
- *10 Weeks Agreement : 3

III-6-3. Formula

$$\frac{RQ \times W \times TRF}{VOD}$$

- *RQ : Retention Quantity
- *W : Weight
- *TRF : Total refund fee
- *VOD : Total Volume of Distribution

III-7. Mega Holder Program

III-7-1. Introduction

This is a policy that weights fee refunds and airdrops according to the retention quantity rating among PIC long-term holders.
(within 30% of revenue)

- *Mega Holder : 3,000,000 PIC or Above
- *Grand Holder : 1,000,000 ~3,000,000 PIC
- *Major Holder : 500,000~1,000,000 PIC
- *Minor Holder : Less than 500,000 PIC

III-7-2. Weight per Holder

- *Mega Holder : 1.9
- *Grand Holder : 1.6
- *Major Holder : 1.3
- *Minor Holder : 1

III-7-3. Formula

$$RQ \times W \times TRF$$

$$\underline{VOD}$$

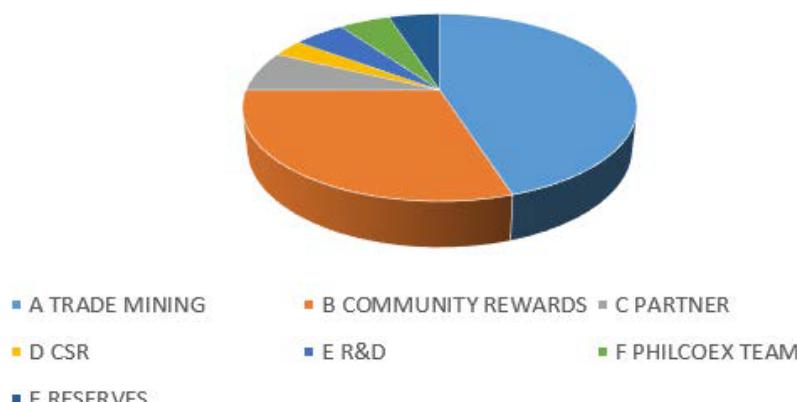
*RQ : Retention Quantity

*W : Weight

*ROP : Reimbursement of Profit

*VOD : Total Volume of Distribution

III-8. Distribution



A	TRADE MINING	45%
B	COMMUNITY REWARDS	30%
C	PARTNER	7%
D	CSR	3%
E	R&D	5%
F	PHILCOEX TEAM	5%
E	RESERVES	5%

*A's total trade mining volume is 45%, or 450 million PICs, and the maximum daily mining volume is 400,000 PICs.

IV. Road Map



V. Disclaimer

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