

Meeting Minutes City of Oakland

Office of the City Clerk

Oakland City Hall

1 Frank H. Ogawa Plaza

Oakland, California 94612

LaTonda Simmons, City Clerk

***Concurrent Meeting of the Oakland Redevelopment**

Agency Joint Powers Financing Authority and Finance and

Management Committee

Hearing Room 1, City Hall, 1 Frank H. Ogawa Plaza

City of Oakland Website: <http://www.oaklandnet.com>

Tuesday, September 12, 2006

2:00 PM

Hearing Room One - 1st Floor

Roll Call / Call to Order

Councilmember Present: 4 - Member Quan, Member Nadel, Member Brunner

and Member De La Fuente

The Oakland City Council Finance and Management Committee convened at

2:10 PM with Vice Mayor Quan presiding as Chairperson.

1

Approval of the Draft Minutes from the Committee Meeting held on July 11, 2006

A motion was made by Member De La Fuente, seconded by Member

Brunner, to *Approve the Minutes. The motion carried by the following

vote:

Votes:

Councilmember Aye: Member Quan, Member Nadel, Member Brunner and

Member De La Fuente

2

Determination of Schedule of Outstanding Committee Items

A motion was made by Member De La Fuente, seconded by Member

Nadel, to *Approve with the following amendments. The motion carried

by the following vote:

Votes:

Councilmember Aye: Member Quan, Member Nadel, Member Brunner and

Member De La Fuente

FROM FOR TRACKING PURPOSES

Subject: Advisory And Litigation Costs And Trends

From: Office of the City Attorney

Recommendation: Receive An Informational Report From The City Attorney Regarding

Advisory And Litigation Costs And Trends (06-0775)

Scheduled to *Finance & Management Committee on 10/24/2006

[View Report.pdf](#)

Subject: Vacancy Report

From: Finance And Management Agency

Recommendation: Receive An Informational Report On The Current Number Of Authorized

Vacancies (06-0779)

Scheduled to *Finance & Management Committee on 9/26/2006
FROM BOARDS/COMMISSION REPORTS

Subject: Civil Service Board Quarterly Report

From: Finance and Management Agency

Recommendation: Receive An Informational Report On The Civil Service Board (06-0776)

Scheduled to *Finance & Management Committee on 9/26/2006

Subject: Police And Fire Retirement System Quarterly Report

From: Finance and Management Agency

Receive An Informational Report Regarding The Police and Fire Retirement Board, regarding

the Police and Fire Retirement System (PFRS) (06-0778)

Scheduled to *Finance & Management Committee on 9/26/2006
(FM Item 2 09-12)

[View Report.pdf](#)

3

Subject: Coliseum Area Redevelopment Project Bonds

From: Finance and Management Agency

Recommendation: Adopt The Following Pieces Of Legislation:

1) An Agency Resolution Authorizing The Issuance And Prescribing The Terms, Conditions

And Forms Of Not To Exceed \$30,555,000 Principal Amount Of The Redevelopment Agency

Of The City Of Oakland Coliseum Area Redevelopment Project Tax Allocation Bonds, Series

2006B And \$77,850,000 Principal Amount Of The Redevelopment Agency Of The City Of

Oakland Coliseum Area Redevelopment Project Tax Allocation Bonds, Series 2006B-T

(Federally Taxable), Authorizing The Refunding Of The Outstanding Coliseum Area

Redevelopment Project Tax Allocation Bonds, Series 2003, Approving The Form Of And

Authorizing The Execution And Delivery Of An Indenture of Trust, A Bond Purchase Contract

And An Escrow Agreement; Approving The Form Of An Authorizing The Distribution Of A

Preliminary Official Statement And Authorizing Execution And Delivery Of An Official

Statement; Approving The Selection And Retention Of A Financing Team; Authorizing

Payment Of Costs Of Issuance; Allocating Bond Proceeds To Finance Redevelopment

Activities In The Redevelopment Project Area; And Authorizing And Approving Necessary

Actions In Connection Therewith; And (06-0658)

[View Report.pdf,](#)

[2006-0068 CMS.pdf](#)

2) A Resolution Of The Oakland Joint Powers Financing Authority Authorizing The Purchase

And Sale Of Not To Exceed \$30,555,000 Principal Amount Of Redevelopment Agency Of The

City Of Oakland Coliseum Area Redevelopment Project Tax Allocation Bonds, Series 2006B

And Not To Exceed \$77,850,000 Principal Amount Of Redevelopment Agency Of The City Of

Oakland Coliseum Area Redevelopment Project Tax Allocation Bonds, Series 2006B-T

(Federally Taxable), Upon Certain Terms And Conditions, Approving Distribution Of Official

Statement Relating Thereto, And Providing Other Matters Properly Relating Thereto; And

(06-0658-1)

[2006-0003 CMS.pdf](#)

3) A Resolution Of The City Council Of The City Of Oakland Approving Issuance By The

Redevelopment Agency Of The City Of Oakland Of Not To Exceed \$30,555,000 Principal

Amount Of The Redevelopment Agency Of The City Of Oakland Coliseum Area

Redevelopment Project Tax Allocation Bonds, Series 2006B, And \$77,850,000 Principal

Amount Of The Redevelopment Agency Of The City Of Oakland Coliseum Area

Redevelopment Project Tax Allocation Bonds, Series 2006B-T (Federally Taxable), And

Providing Other Matters Properly Relating Thereto (06-0658-2)

A motion was made by Member De La Fuente, seconded by Member

Nadel, that this matter be *Approve the Recommendation of Staff, and

Forward to the Concurrent Meeting of the Oakland Redevelopment

Agency / City Council, due back on September 19, 2006 as a Non-Consent

item. The motion carried by the following vote:

Votes:

Councilmember Aye: Member Quan, Member Nadel, Member Brunner and
Member De La Fuente

The Committee directed staff to prepare a supplemental report including the

following information: A forecast of when we are expecting the monies from the

redevelopment projects to come back to the city and a time line showing

projects on-line (beginning and ending) and the taxes being paid.as a

Non-Consent item.

The following individual(s) spoke and did not indicate a position on this item:

- Sanjiv Handa

[80151 CMS.pdf](#)

4

Subject: Central City East Redevelopment Project Bonds

From: Finance and Management Agency

Recommendation: Adopt The Following Pieces Of Legislation:

1) An Agency Resolution Authorizing The Issuance And Prescribing The Terms, Conditions

And Forms Of Not To Exceed \$15,800,000 Principal Amount Of The Redevelopment Agency

Of The City Of Oakland Central City East Redevelopment Project Tax Allocation Bonds,

Series 2006A And \$66,550,000 Principal Amount Of The Redevelopment Agency Of The City

Of Oakland Central City East Redevelopment Project Tax Allocation Bonds, Series 2006A-T

(Federally Taxable), Approving The Form Of And Authorizing The Execution And Delivery Of

An Indenture Of Trust And A Bond Purchase Contract; Approving The Form Of And

Authorizing The Distribution Of A Preliminary Official Statement And Authorizing Execution

And Delivery Of An Official Statement; Approving The Selection And Retention Of A

Financing Team; Authorizing Payment Of Costs Of Issuance; Allocating Bond Proceeds To

Finance Redevelopment Activities In The Redevelopment Project Area; And Authorizing And

Approving Necessary Actions In Connection Therewith; And (06-0659)

[View Report.pdf,](#)

[View Supplemental Report.pdf,](#)

[2006-0069 CMS.pdf](#)

2) A Resolution Of The Oakland Joint Powers Financing Authorizing The Purchase And Sale

Of Not To Exceed \$15,800,000 Principal Amount Of Redevelopment Agency Of The City Of

Oakland Central City East Redevelopment Project Tax Allocation Bonds, Series 2006A And

Not to Exceed \$66,550,000 Principal Amount Of Redevelopment Agency of The City Of

Oakland Central City East Redevelopment Project Tax Allocation Bonds, Series 2006A-T

(Federally Taxable), Upon Certain Terms And Conditions, Approving Distribution Of Official

Statement Relating Thereto, And Providing Other Matters Properly Relating Thereto; And

(06-0659-1)

[2006-0004 CMS.pdf](#)

3) A Resolution Of The City Council Of The City Of Oakland Approving Issuance By The

Redevelopment Agency Of The City Of Oakland Of Not To Exceed \$15,800,000 Principal

Amount Of The Redevelopment Agency Of The City Of Oakland Central City East

Redevelopment Project Tax Allocation Bonds, Series 2006A, And \$66,550,000 Principal

Amount Of The Redevelopment Agency Of The City Of Oakland Central City East

Redevelopment Project Tax Allocation Bonds, Series 2006A-T (Federally Taxable), And

Providing Other Matters Properly Relating Thereto (06-0659-2)

A motion was made by Member De La Fuente, seconded by Member

Nadel, that this matter be *Approve the Recommendation of Staff, and

Forward to the Concurrent Meeting of the Oakland Redevelopment

Agency / City Council, due back on September 19, 2006 as a Non-Consent

item. The motion carried by the following vote:

Votes:

Councilmember Aye: Member Quan, Member Nadel, Member Brunner and

Member De La Fuente

The Committee directed staff to prepare a supplemental report including the

following information: A forecast of when we are expecting the monies from the

redevelopment projects to come back to the city and a time line showing

projects on-line (beginning and ending) and the taxes being paid.

The following individual(s) spoke and did not indicate a position on this item:

- Sanjiv Handa

[80152 CMS.pdf](#)

5

Subject: Broadway/MacArthur/San Pablo Redevelopment Project Bonds

From: Finance and Management Agency

Recommendation: Adopt The Following Pieces Of Legislation:

1) An Agency Resolution Authorizing The Issuance And Prescribing The Terms, Conditions

And Form Of Not To Exceed \$6,940,000 Principal Amount Of The Redevelopment Agency Of

The City Of Oakland Broadway/MacArthur/San Pablo Redevelopment Project Tax Allocation

Bonds, Series 2006C And \$14,330,000 Principal Amount Of The Redevelopment Agency Of

The City Of Oakland Broadway/MacArthur/San Pablo Redevelopment Project Tax Allocation

Bonds, Series 2006C-T (Federally Taxable), Approving The Form Of And Authorizing The

Execution And Delivery Of An Indenture Of Trust And A Bond Purchase Contract; Approving

The Form Of And Authorizing The Distribution Of A Preliminary Official Statement And

Authorizing Execution And Delivery Of An Official Statement; Approving The Selection And

Retention Of A Financing Team; Authorizing Payment of Costs Of Issuance; Allocating Bond

Proceeds To Finance Redevelopment Activities In The Redevelopment Project Area; And

Authorizing And Approving Necessary Actions In Connection Therewith; And (06-0660)

[View Report.pdf](#),

[View Supplemental Report.pdf](#),

[2006-0070 CMS.pdf](#)

2) A Resolution Of The Oakland Joint Powers Financing Authority Authorizing The Purchase

And Sale Of Not To Exceed \$6,940,000 Principal Amount Of Redevelopment Agency Of The

City Of Oakland Broadway/MacArthur/San Pablo Redevelopment Project Tax Allocation

Bonds, Series 2006C And Not To Exceed \$14,330,000 Principal Amount Of Redevelopment

Agency Of The City Of Oakland Broadway/MacArthur/San Pablo Redevelopment Project Tax

Allocation Bonds, Series 2006C-T (Federally Taxable), Upon Certain Terms And Conditions,

Approving Distribution Of Official Statement Relating Thereto, And Providing Other Matters

Properly Relating Thereto; And (06-0660-1)

[2006-0005 CMS.pdf](#)

3) A Resolution Of The City Council Of The City Of Oakland Approving Issuance By The

Redevelopment Agency Of The City Of Oakland Of Not To Exceed \$6,940,000 Principal

Amount Of The Redevelopment Agency Of The City Of Oakland Broadway/MacArthur/San

Pablo Redevelopment Project Tax Allocation Bonds, Series 2006C, And \$14,330,000 Principal

Amount Of The Redevelopment Agency Of The City Of Oakland Broadway/MacArthur/San

Pablo Redevelopment Project Tax Allocation Bonds, Series 2006C-T (Federally Taxable), And

Providing Other Matters Properly Relating Thereto (06-0660-2)

A motion was made by Member De La Fuente, seconded by Member

Nadel, that this matter be *Approve the Recommendation of Staff, and

Forward to the Concurrent Meeting of the Oakland Redevelopment

Agency / City Council, due back on September 19, 2006 as a Non-Consent

item. The motion carried by the following vote:

Votes:

Councilmember Aye: Member Quan, Member Nadel, Member Brunner and

Member De La Fuente

The Committee directed staff to prepare a supplemental report including the

following information: A forecast of when we are expecting the monies from the

redevelopment projects to come back to the city and a time line showing

projects on-line (beginning and ending) and the taxes being paid.

The following individual(s) spoke and did not indicate a position on this item:

- Sanjiv Handa

[80153 CMS.pdf](#)

6

Subject: Gerald Cheney Sales Agreement

From: Community and Economic Development Agency

Recommendation: Adopt An Ordinance Authorizing The City Administrator To Enter Into A

Purchase And Sales Agreement To Sell To Gerald Cheney, The Adjoining Property Owner, A

City Owned Parcel Containing Approximately 7,200 Square Feet Located At The Terminus Of

Northwood Court (APN# 048E-7319-40) For The Fair Market Value Of \$90,000.00 (06-0672)

A motion was made by Member Brunner, seconded by Member Nadel, that

this matter be *Approve as Amended the Recommendation of Staff, and

Forward to the Concurrent Meeting of the Oakland Redevelopment

Agency / City Council, due back on September 19, 2006 as a Consent

Calendar item. The motion carried by the following vote:

Votes:

Councilmember Aye: Member Quan, Member Nadel, Member Brunner and

Member De La Fuente

*The Committee amended the ordinance and deed to state that the property
could not be gated.*

[View Report.pdf,](#)

[12766 CMS.pdf](#)

Subject: Urban Search And Rescue Material Storage Agreement

From: Community and Economic Development Agency

Recommendation: Adopt A Resolution Authorizing The City Administrator To Amend A

Lease With Willard And Celeste Korn For An Additional 3 Years And 3 Months Beginning

July 2006, At 35 Hegenberger Place In The Amount Of \$63,960 Per Year Plus An Annual 4%

Rent Escalator, For The Storage Of Urban Search And Rescue Material For The Oakland Fire

Department (06-0671)

A motion was made by Member De La Fuente, seconded by Member

Brunner, that this matter be *Approve the Recommendation of Staff, and

Forward to the Concurrent Meeting of the Oakland Redevelopment

Agency / City Council, due back on September 19, 2006 as a Consent

Calendar item. The motion carried by the following vote:

Votes:

Councilmember Aye: Member Quan, Member Nadel, Member Brunner and
Member De La Fuente

*The Committee directed staff to prepare a supplemental report that would
address the following: 1) Why that site was selected; 2) What is the overall
grant size; and 3) What is the clear fiscal impact of the lease?*

[View Report.pdf,](#)

[View Supplemental Report.pdf,](#)

[80121 CMS.pdf](#)

Subject: Ingress And Egress At 4683 And 4689 Benevides Avenue

From: Community and Economic Development Agency

Recommendation: Adopt An Ordinance Authorizing The City Administrator To Negotiate And

Execute A Five Year License Agreement With Shay And Olivia Harting And Carol Cordray,

With Options To Extend The License Term, To Accommodate An Existing Driveway For

Ingress And Egress Located At 4683 And 4689 Benevides Avenue (APN: 024-0551-001) On

Approximately 2,000 Square Feet Of City Owned Parkland Located Along The Westerly Edge

Of Dimond Park (06-0662)

A motion was made by Member Nadel, seconded by Member De La

Fuente, that this matter be *Approve as Amended the Recommendation of

Staff, and Forward to the Concurrent Meeting of the Oakland

Redevelopment Agency / City Council, due back on September 19, 2006 as

a Consent Calendar item. The motion carried by the following vote:

Votes:

Councilmember Abstained: Member Brunner

Councilmember Aye: Member Quan, Member Nadel and Member De La Fuente

The Committee amended the ordinance to place the revenue in fund 1820.

[View Report.pdf,](#)

[12767 CMS.pdf](#)

9

Subject: Cash Management Report

From: Finance and Management Agency

Recommendation: Receive An Informational Cash Management Report For The Quarter Ended

June 30, 2006 (06-0678)

A motion was made by Member Brunner, seconded by Member Nadel, that

this matter be *Received and Filed. The motion carried by the following

vote:

Votes:

Councilmember Aye: Member Quan, Member Nadel, Member Brunner and

Member De La Fuente

The following individual(s) spoke and did not indicate a position on this item:

- Sanjiv Handa

[View Report.pdf](#)

Open Forum (TOTAL TIME AVAILABLE: 15 MINUTES)

The following individual(s) spoke under Open Forum:

- Sanjiv Handa

Adjournment

There being no further business, and upon the motion duly made, the Oakland

City Council Finance and Management Committee adjourned the meeting at

3:00 P.M.

*

In the event of a quorum of the City Council participates on this Committee, the meeting is

noticed as a Special Meeting of the City Council; however no final City Council action can

be taken.

NOTE:

Americans With Disabilities Act

If you need special assistance to participate in Oakland City Council and Committee meetings

please contact the Office of the City Clerk. When possible, please notify the City Clerk 48

hours prior to the meeting so we can make reasonable arrangements to ensure accessibility.

Also, in compliance with Oakland's policy for people with environmental illness or multiple

chemical sensitivities, please refrain from wearing strongly scented products to meetings.

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City Clerk and Clerk of the Council