

Meeting Minutes City of Oakland

Office of the City Clerk

Oakland City Hall

1 Frank H. Ogawa Plaza

Oakland, California 94612

LaTonda Simmons, City Clerk

***Concurrent Meeting of the Oakland Redevelopment**

Agency Joint Powers Financing Authority and Finance and

Management Committee

Hearing Room 1, City Hall, 1 Frank H. Ogawa Plaza

City of Oakland Website: <http://www.oaklandnet.com>

Tuesday, February 28, 2006

2:00 PM

Hearing Room One - 1st Floor

Roll Call / Call to Order

The Concurrent Meeting of The Oakland Redevelopment Agency, Joint Powers

Financing Authority and Finance and Management Committee convened at

2:10 p.m., with Vice Mayor Quan presiding as Chairperson.

COMMITTEE MEMBERSHIP:

Councilmember Present: 4 - Member Quan, Member Nadel, Member Brunner

and Member De La Fuente

1

Approval of the Draft Minutes from the Committee Meeting held on February 14, 2006

A motion was made by Member De La Fuente, seconded by Member

Nadel, to *Approve the Minutes. The motion carried by the following vote:

Votes:

Councilmember Aye: Member Quan, Member Nadel, Member Brunner and

Member De La Fuente

2

Determination of Schedule of Outstanding Committee Items

A motion was made by Member De La Fuente, seconded by Member

Nadel, to Approve as Amended. The motion carried by the following vote:

Votes:

Councilmember Aye: Member Quan, Member Nadel, Member Brunner and

Member De La Fuente

FROM PENDING/NO SPECIFIC DATE

Subject: Office Of The City Auditor Positions Report

From: Office Of The City Administrator

Recommendations: Receive A Report On The Budgeting Of Positions In The Office Of The

City Auditor And Adopt One Of The Following Pieces Of Legislation:

1) A Resolution Authorizing The City Administrator To Appropriate \$69,839 In Fiscal Year

2005-2006 To Fund Positions In The City Auditor's Office; or (06-0146)

Scheduled to *Finance & Management Committee on 3/28/2006

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[79831 CMS.pdf](#)

(FM Item 2-02-28-06)

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3

Subject: Budget Advisory Committee - Quarterly Report

From: Office Of The City Administrator - Budget Office

Recommendation: Receive The Report From The Budget Advisory Committee On Activities

For The Second Quarter Of Fiscal Year 2005-2006 (06-0074)

A motion was made by Member De La Fuente, seconded by Member

Nadel, that this matter be *Received and Filed. The motion carried by the

following vote:

Votes:

Councilmember Aye: Member Quan, Member Nadel, Member Brunner and

Member De La Fuente

The following individual(s) spoke and did not indicate a position on this item:

- *Sanjiv Handa*

- *Michael Petouoff*

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4

Subject: Credit Card Report Follow Up

From: Finance And Management Agency - Treasury Department

Recommendation: Receive A Follow Up Report On City-Guaranteed Credit Cards Used By

City Of Oakland Employees And Elected Officials (05-0836-2)

A motion was made by Member Nadel, seconded by Member De La

Fuente, that this matter be *Received and Filed. The motion carried by the

following vote:

Votes:

Councilmember Aye: Member Quan, Member Nadel, Member Brunner and

Member De La Fuente

The following individual(s) spoke and did not indicate a position on this item:

- *Sanjiv Handa*

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5

Subject: Housing Set Aside Revenue Refunding Bonds

From: Finance And Management Agency

Recommendation: Adopt The Following Pieces of Legislation:

1) An Agency Resolution Authorizing The Issuance And Prescribing The Terms, Conditions

And Forms Of Not To Exceed \$4,500,000 Principal Amount Of The Redevelopment Agency

Of The City Of Oakland Subordinated Housing Set Aside Revenue Refunding Bonds, Series

2006, And Not To Exceed \$94,000,000 Redevelopment Agency Of The City Of Oakland

Subordinated Housing Set Aside Revenue Bonds, Series 2006A-T (Federally Taxable),

Approving The Form Of And Authorizing The Execution And Deliver Of A First Supplemental

Indenture And A Bond Purchase Agreement; Approving The Form Of And Authorizing The

Distribution Of A Preliminary Official Statement And Authorizing Execution And Delivery Of

An Official Statement; Approving The Retention Of A Financial Advisor And Other Agents;

Authorizing Payment Of Costs Of Issuance; And Authorizing And Approving Necessary

Actions In Connection Therewith; And (06-0110)

A motion was made by Member Brunner, seconded by Member Nadel, that

this matter be *Approve the Recommendation of Staff, and Forward to the

Concurrent Meeting of the Oakland Redevelopment Agency/City Council,

due back on February 7, 2006 as a Non Consent item. The motion carried

by the following vote:

Votes:

Councilmember Aye: Member Quan, Member Nadel, Member Brunner and

Member De La Fuente

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2) A Joint Powers Financing Authority Resolution Authorizing The Purchase And Sale Of Not

To Exceed \$4,500,000 Principal Amount Of The Redevelopment Agency Of The City Of

Oakland Subordinated Housing Set Aside Revenue Refunding Bonds, Series 2006, And Not To

Exceed \$94,000,000 Redevelopment Agency Of The City Of Oakland Subordinated Housing

Set Aside Revenue Bonds, Series 2006A-T (Federally Taxable), Upon Certain Terms And

Conditions, Approving Distribution Of Official Statement Relating Thereto, And Providing

Other Matters Properly Relating Thereto; And (06-0110-1)

A motion was made by Member Brunner, seconded by Member Nadel, that

this matter be *Approve the Recommendation of Staff, and Forward to the

Concurrent Meeting of the Oakland Redevelopment Agency/City Council,

due back on March 7, 2006 as a Non Consent item. The motion carried by

the following vote:

Votes:

Councilmember Aye: Member Quan, Member Nadel, Member Brunner and

Member De La Fuente

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[2006-0001 CMS.pdf](#)

3) A Resolution Of The City Council Of The City Of Oakland Approving Issuance By The

Redevelopment Agency Of The City Of Oakland Of Not To Exceed \$4,500,000 Principal

Amount Of The Redevelopment Agency Of The City Of Oakland Subordinated Housing Set

Aside Revenue Refunding Bonds, Series 2006, And Not To Exceed \$94,000,000

Redevelopment Agency Of The City Of Oakland Subordinated Housing Set Aside Revenue

Bonds, Series 2006A-T (Federally Taxable), And Providing Other Matters Properly Relating

Thereeto (06-0110-2)

A motion was made by Member Brunner, seconded by Member Nadel, that

this matter be *Approve the Recommendation of Staff, and Forward to the

Concurrent Meeting of the Oakland Redevelopment Agency/City Council,

due back on March 7, 2006 as a Non Consent item. The motion carried by

the following vote:

Votes:

Councilmember Aye: Member Quan, Member Nadel, Member Brunner and

Member De La Fuente

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6

Subject: Cash Management Report

From: Finance And Management Agency

Recommendation: Receive A Cash Management Report For The Quarter Ending December 31,

2005 (06-0142)

A motion was made by Member Brunner, seconded by Member Nadel, that

this matter be *Received and Filed. The motion carried by the following

vote:

Votes:

Councilmember Aye: Member Quan, Member Nadel, Member Brunner and

Member De La Fuente

The following individual(s) spoke and did not indicate a position on this item:

- Sanjiv Handa

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Open Forum (TOTAL TIME AVAILABLE: 15 MINUTES)

The following individual(s) spoke under Open Forum:

- Sanjiv Handa

Adjournment

There being no further business, and upon the motion duly made, the

Concurrent Meeting of the Oakland Redevelopment Agency, Joint Powers

Financing Authority and Finance and Management Committee adjourned the

meeting at 2:55 p.m.

*

In the event of a quorum of the City Council participates on this Committee, the meeting is

noticed as a Special Meeting of the City Council; however no final City Council action can

be taken.

NOTE:

Americans With Disabilities Act

If you need special assistance to participate in Oakland City Council and Committee meetings

please contact the Office of the City Clerk. When possible, please notify the City Clerk 48

hours prior to the meeting so we can make reasonable arrangements to ensure accessibility.

Also, in compliance with Oakland's policy for people with environmental illness or multiple

chemical sensitivities, please refrain from wearing strongly scented products to meetings.

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