

City of Oakland

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Online Meeting Minutes - Final

***Concurrent Meeting of the Joint Powers Financing Authority and Finance and Management Committee**

Hearing Room 1, 1 Frank H. Ogawa Plaza, Council Chambers, 3rd Floor

City of Oakland Website: <http://www.oaklandnet.com>

2:00 PM

Tuesday, March 23, 2004

Hearing Room One - 1st Floor

The Oakland City Council Concurrent Joint Powers Financing Authority and Finance and Management Committee convened at 2:04 pm with Councilmember Wan presiding as Chairperson.

Roll Call / Call to Order

A LACK OF A QUORUM WAS NOTED. THE DECISION WAS MADE TO PROCEED, REVIEW THE ITEMS, AND TO TAKE AN ACTION WHEN A QUORUM IS DECLARED .

The Roll Call was modified to show Councilmember Brunner and President De La Fuente present at 2:07 p.m., and a quorum of the Committee was declared.

Councilmember Present: Member De La Fuente, Chair Wan, Member Nadel and Member Brunner

1 Approval of the Draft Minutes from the Committee Meeting held on March 9, 2004

A motion was made by Member De La Fuente, seconded by Member Brunner, to *Approve as Submitted. The motion carried by the following vote:

Councilmember Aye: Member De La Fuente, Chair Wan, Member Nadel and Member Brunner

2 Determination of Schedule of Outstanding Committee Items

A motion was made by Member De La Fuente, seconded by Member Nadel, to *Approve as Submitted. The motion carried by the following vote:

Councilmember Aye: Member De La Fuente, Chair Wan, Member Nadel and Member Brunner

Attachments:

[Item 2 3-23-04.pdf](#)

3 Subject: Landscaping and Lighting Assessment District
From: Office of the City Administrator
Recommendation: Adopt a Resolution initiating the Fiscal Year 2004-2005 assessment process for the City of Oakland Landscaping and Lighting Assessment District and authorizing the City Administrator to order an engineer's report pursuant to the California Streets and Highways Code

Attachments:

[04-0160.pdf](#)

[10.17CC.pdf](#)

[78451 CMS.pdf](#)

[Item 3 3-23-04.pdf](#)

The following individuals spoke on this item and did not indicate a position:
- Sanjiv Handa

A motion was made by Member De La Fuente, seconded by Member Brunner, that this matter be *Approve the Recommendation of Staff, and Forward to the Concurrent Meeting of the Oakland Redevelopment Agency / City Council, due back on April 6, 2004. As a Consent Calendar Item. The motion carried by the following vote:

Councilmember Aye: Member De La Fuente, Chair Wan, Member Nadel and Member Brunner

Enactment No: 78451

Subject: Capital Expenditures - Oakland Sewer System
From: Finance and Management Agency
Recommendation: Adopt a Resolution declaring the official intent of the City of Oakland regarding certain capital expenditures for the City of Oakland's sewer system to be reimbursed from the proceeds of a tax-exempt obligation

Attachments: [04-0121.pdf](#),
[10.18CC.pdf](#),
[78452 CMS.pdf](#),
[Item 4 3-23-04.pdf](#)

The following individuals spoke on this item and did not indicate a position:

- Sanjiv Handa

A motion was made by Member De La Fuente, seconded by Member Brunner, that this matter be *Approve the Recommendation of Staff, and Forward to the Concurrent Meeting of the Oakland Redevelopment Agency / City Council, due back on April 6, 2004. As a Consent Calendar item. The motion carried by the following vote:

Councilmember Aye: Member De La Fuente, Chair Wan, Member Nadel and Member Brunner

Enactment No: 78452

Subject: Lease and Revenue Bonds - Interest Rate Swaps
From: Finance and Management Agency
Recommendation: Adopt the following legislation regarding the execution of interest rate swaps:

1) Adopt an Ordinance authorizing the City to enter into a lease and sublease with the Oakland Joint Powers Financing Authority in connection with the issuance by the Oakland Joint Powers Financing Authority of certain Lease Revenue Bonds, and authorizing the taking of all necessary actions relating to such financing; and the publication of the Notice and Digest and certain other related matters; and

Attachments: [04-0214.pdf](#),
[12596 CMS.pdf](#),
[14.2.pdf](#),
[Item 14.2 4-6-04.pdf](#),
[Item 5 3-23-04.pdf](#)

The following individuals spoke on this item and did not indicate a position:

- Sanjiv Handa

A motion was made by Member De La Fuente, seconded by Member Nadel, that this matter be *Approve the Recommendation of Staff, and Forward to the Concurrent Meeting of the Oakland Redevelopment Agency / City Council, due back on April 6, 2004. As a Public Hearing. The motion carried by the following vote:

Councilmember Abstained: Member Brunner

Councilmember Aye: Member De La Fuente, Chair Wan and Member Nadel

Enactment No: 12596

2) Adopt a Joint Powers Financing Authority Resolution authorizing the issuance and sale of the Lease Revenue Bonds (Oakland Administration Building) Series 2004, in two series, in an aggregate principal amount not to exceed one hundred thirty-five million dollars (\$135,000,000); authorizing the execution and delivery of a trust agreement, lease, sublease, escrow agreement, bond purchase agreements, approving the form of and authorizing the distribution of a preliminary official statement and authorizing execution and delivery of an official statement; approving the retention of bond counsel and other agents; authorizing payment of costs of issuance; and

Attachments:

[14.2.pdf 4-20-04.](#)

[Item 14.2 4-6-04.pdf.](#)

[Item 5 3-23-04.pdf](#)

A motion was made by Member De La Fuente, seconded by Member Nadel, that this matter be *Approve the Recommendation of Staff, and Forward to the Concurrent Meeting of the Oakland Redevelopment Agency / City Council, due back on April 6, 2004. As a Public Hearing. The motion carried by the following vote:

Councilmember Abstained:

Member Brunner

Councilmember Aye:

Member De La Fuente, Chair Wan and Member Nadel

Enactment No: JPFA 2004-02

3) Adopt a Resolution approving the issuance by the Oakland Joint Powers Financing Authority of Lease Revenue Bonds, in one or more series, of not to exceed one hundred thirty-five million dollars (\$135,000,000) aggregate principal amount; approving the form of and authorizing the execution and delivery of bond purchase agreements; authorizing the City Manager to secure one or more swaps for a synthetic fixed rate transaction; and authorizing execution of documents and the taking of all necessary actions relating to the bonds and the swap and authorizing necessary actions relating to the lease financing with the Oakland Joint Powers Financing Authority

Attachments:

[14.2.pdf 4-20-04.](#)

[78487 CMS.pdf.](#)

[Item 14.2 4-6-04.pdf.](#)

[Item 5 3-23-04.pdf](#)

A motion was made by Member De La Fuente, seconded by Member Nadel, that this matter be *Approve the Recommendation of Staff, and Forward to the Concurrent Meeting of the Oakland Redevelopment Agency / City Council, due back on April 6, 2004. As a Public Hearing. The motion carried by the following vote:

Councilmember Abstained:

Member Brunner

Councilmember Aye:

Member De La Fuente, Chair Wan and Member Nadel

Enactment No: 78487

Subject: City of Oakland's Sun Enterprise Server System
From: Finance and Management Agency
Recommendation: Adopt a Resolution authorizing the City Administrator to execute a Master Agreement with Sun Microsystems, Inc. ("SUN") and Sun Microsystems Finance, Inc. ("Sun Finance") in order to acquire equipment and necessary services contracts to refresh the City's Sun server platform in an amount not to exceed three million six hundred twenty-six thousand five hundred sixty dollars (\$3,626,560); and authorizing the City Administrator to execute contracts with third party vendors for equipment and services required to support the refresh of the Sun Server platform in an amount not to exceed four hundred thirteen thousand dollars (\$413,000); and authorizing the City Administrator to execute a master lease-purchase agreement and related documents with Sun Finance for financing in an amount not to exceed four million thirty-nine thousand five hundred and sixty dollars (\$4,039,560), plus the cost of financing.

[04-0106.pdf](#)
Attachments: [10.19CC.pdf](#),
[78453 CMS.pdf](#),
[Item 6 3-23-04.pdf](#),
[Item 6 SUPP 3-23-04.pdf](#),
[SUN Master Agreement.pdf](#)

The following individuals spoke and did not indicate a position on this item:
- Sanjiv Handa

The Committee moved, seconded and carried a motion to approve the recommendations and directed staff to prepare a Supplemental Report that lists the cost for this project and also includes buy-out information.

A motion was made by Member De La Fuente, seconded by Member Nadel, that this matter be *Approve the Recommendation of Staff, and Forward to the Concurrent Meeting of the Oakland Redevelopment Agency / City Council, due back on April 6, 2004. As a Consent Calendar Item. The motion carried by the following vote:

Councilmember Aye: Member De La Fuente, Chair Wan, Member Nadel and Member Brunner

Subject: Information Technology Cost Savings
From: Finance and Management Agency
Recommendation: Adopt a Resolution authorizing the City Administrator or her designee to negotiate contracts for the technology cost savings measures and projects identified in the City Administrator's report with return to the City Council for review and approval of the necessary Resolutions and contracts

Attachments: [10.20CC.pdf](#),
[78454 CMS.pdf](#),
[Item 7 3-23-04.pdf](#)

The following individuals spoke in favor of this item:
- Mark Swendsen
- Frank Tucker

The following individual spoke against this item:
- Carolyn F. Guidera

The following individuals spoke on this item and did not indicate a position:
- Chris Tzorzis
- Sanjiv Handa

The Committee moved, seconded and carried a motion to approve the recommended projects with the exception of Voice Over Internet Protocol (VOIP) and the Network Upgrade and directed staff to return to Committee with a follow-up report that includes: feasibility and options for project segmentation and experimentation with the cost of switching over; cities currently using Shoreline, with references, including the number of lines supported; cities with VOIP technology and their providers; and an outline of services included in the contract cost with itemized cost savings. The Committee expressed concern regarding the data conversion process remaining in the United States.

A motion was made by Member De La Fuente, seconded by Member Brunner, that this matter be *Approve as Amended the Recommendation of Staff, and Forward to the Concurrent Meeting of the Oakland Redevelopment Agency / City Council, due back on April 6, 2004. As a Consent Calendar Item. The motion carried by the following vote:

Councilmember Aye: Member De La Fuente, Chair Wan, Member Nadel and Member Brunner

Enactment No: 78454

Open Forum (TOTAL TIME AVAILABLE: 15 MINUTES)

The following individuals spoke under Open Forum:

- Sanjiv Handa

Adjournment

There being no further business, and upon the motion duly made, the Oakland City Council Concurrent Joint Powers Financing Authority and Finance and Management Committee adjourned the meeting at 4:10 p.m.

• In the event of a quorum of the City Council participates on this Committee, the meeting is noticed as a Special Meeting of the City Council; however no final City Council action can be taken.

NOTE:

Americans With Disabilities Act

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