

SECTION 3.1 - (65 ILCS 5/11-74.4-5 (d)(5)(a)(b)(d)) and (65 ILCS 5/11-74.6-22 (d) (5)(a)(b)(d))

Provide an analysis of the special tax allocation fund.

FY 2021

TIF NAME: Kinzie Industrial Corridor Redevelopment Project Area

Special Tax Allocation Fund Balance at Beginning of Reporting Period: \$ 169,833,503

SOURCE of Revenue/Cash Receipts:	Revenue/Cash Receipts for Current Reporting Year	Cumulative Totals of Revenue/Cash Receipts for life of TIF	% of Total
Property Tax Increment	\$ 73,894,401	\$ 498,424,034	97%
State Sales Tax Increment	\$ -	\$ -	0%
Local Sales Tax Increment	\$ -	\$ -	0%
State Utility Tax Increment	\$ -	\$ -	0%
Local Utility Tax Increment	\$ -	\$ -	0%
Interest	\$ 389,208	\$ 15,264,344	3%
Land/Building Sale Proceeds	\$ -	\$ -	0%
Bond Proceeds	\$ -	\$ -	0%
Transfers from Municipal Sources	\$ -	\$ -	0%
Private Sources	\$ -	\$ -	0%
Other (identify source _____; if multiple other sources, attach schedule)	\$ -	\$ 1,136,624	0%

All Amount Deposited in Special Tax Allocation Fund \$ 74,283,609

Cumulative Total Revenues/Cash Receipts \$ 514,825,002 100%

Total Expenditures/Cash Disbursements (Carried forward from Section 3.2) \$ 16,600,391

Transfers to Municipal Sources \$ 10,136,857

Distribution of Surplus \$ 2,911,943

Total Expenditures/Disbursements \$ 29,649,191

Net Income/Cash Receipts Over/(Under) Cash Disbursements \$ 44,634,418

Previous Year Adjustment (Explain Below) \$ -

FUND BALANCE, END OF REPORTING PERIOD* \$ 214,467,921

*If there is a positive fund balance at the end of the reporting period, you must complete Section 3.3

Previous Year Explanation:

(a) Cumulative figures for the categories of 'Interest,' 'Land/Building Sale Proceeds' and 'Other' may not be fully available for this report due to either: (i) the disposal of certain older records pursuant to the City's records retention policy, or (ii) the extraordinary administrative burden of developing cumulative City records prior to the City's conversion to its current accounting system in 2003.