

KNIGHTSBRIDGE BODY CORPORATE
INCOME & EXPENDITURE BUDGET: JAN 2016 - DEC 2016
9,7% 10,0%

	Expenses 2015 AUDITED	BUDGET 2015	Budget 2016 Proposed
INCOME	R 1 104 236,00	R 1 100 772,00	R 1 210 839,24
Monthly levies (PQ)	R 784 092,00	R 736 680,00	R 808 394,47
Storage Levies (PQ)		R 31 812,00	R 27 618,76
Security - recoverable (per Unit)	R 312 944,00	R 288 456,00	R 328 440,00
Parking Bay Levy (EUA)		R 17 220,00	R 31 620,00
Garage Levy (PQ)		R 26 604,00	R 14 766,00
Rental Income	R 7 200,00		
SURPLUS / LOSS			R 679,24
EXPENSES			R 1 210 160,00
Operational Expenses			
Audit fees	R 7 725,00	R 12 000,00	R 8 400,00
Bank Charges	R 10 297,00	R 9 204,00	R 9 600,00
Insurance	R 80 614,00	R 75 600,00	R 82 800,00
Insurance - Stylus	R 4 680,00	R 4 680,00	R 5 040,00
Management Fee	R 30 391,00	R 28 140,00	R 30 960,00
Printing and stationery	R 418,00	R 1 800,00	R 1 800,00
Postage	R 95,00	R 240,00	R 240,00
Telephone Usage	R 3 060,00	R 3 000,00	R 3 000,00
Legal fees / Professional Fees	R 65 093,00	R 24 000,00	R 24 000,00
Wages(Retirement)	R 7 000,00	R 6 000,00	R 6 000,00
Sub-total	R 209 373,00	R 164 664,00	R 171 840,00
Repairs and Maintenance			
Lift maintenance	R 41 181,00	R 38 998,00	R 43 200,00
Repairs - Building maintenance	R 165 643,00	R 12 000,00	R 12 000,00
Insurance Claims	R 16 908,00		
- water extraction	R 8 223,00		
Electrical maintenance	R 27 463,00	R 12 000,00	R 12 000,00
Fire Equipment	R 3 109,00		
Plumbing	R 36 303,00	R 6 000,00	R 12 000,00
- Wastepipes	R 30 030,00		
Roof / Window	R 28 484,00	R 8 400,00	R 36 000,00
Gate/Door Repairs	R 2 230,00	R 4 114,00	R 6 000,00
Pest control	R 12 873,00	R 4 164,00	R 4 800,00
Wages	R 69 031,00	R 47 556,00	R 51 600,00
Staff - Bonus		R 6 000,00	R 4 800,00
Cleaning materials	R 3 778,00	R 2 400,00	R 3 000,00
Garden	R 10 676,00	R 8 640,00	R 13 200,00
Security Repairs	R 4 175,00	R 3 600,00	R 6 000,00
Petty Cash		R 3 000,00	R 3 600,00
Maintenance Reserve		R 307 200,00	R 299 000,00
Sub-total	R 460 107,00	R 464 072,00	R 507 200,00
Utilities			
Security	R 301 714,00	R 288 456,00	R 328 320,00
Electricity	R 54 604,00	R 62 400,00	R 72 000,00
Refuse	R 22 114,00	R 34 000,00	R 30 000,00
Sewerage	R 15 410,00	R 33 600,00	R 36 000,00
Water	R 20 051,00	R 52 800,00	R 64 800,00
Sub-total	R 413 893,00	R 471 256,00	R 531 120,00
TOTAL EXPENSES	R 1 083 373,00	R 1 099 992,00	R 1 210 160,00
SECURITY - RECOVERABLE	-R 312 944,00	-R 288 456,00	-R 328 440,00