

KNIGHTSBRIDGE MANSIONS BC
Income Statement for Period Ending December 2019

	Jan 20	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19	Dec 19	YTD
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
Levy Income	170,768.69	125,170.88	125,170.88	125,170.88	125,170.88	125,170.88	125,170.88	125,170.88	125,170.88	125,170.88	125,170.88	125,170.88	125,170.88	1,502,050.56
Levies Received	62,531.97	82,028.85	82,028.85	82,028.85	82,028.85	82,028.85	82,028.85	82,028.85	82,028.85	82,028.85	82,028.85	82,028.85	82,028.85	984,346.20
CSOS Levy	1,338.99	1,206.01	1,206.01	1,206.01	1,206.01	1,206.01	1,206.01	1,206.01	1,206.01	1,206.01	1,206.01	1,206.01	1,206.01	14,472.12
Storage Levies	2,981.67	3,864.25	3,864.25	3,864.25	3,864.25	3,864.25	3,864.25	3,864.25	3,864.25	3,864.25	3,864.25	3,864.25	3,864.25	46,371.00
Security Recovery	39,760.89	35,264.65	35,264.65	35,264.65	35,264.65	35,264.65	35,264.65	35,264.65	35,264.65	35,264.65	35,264.65	35,264.65	35,264.65	423,175.80
Parking bay levy	677.60	616.00	616.00	616.00	616.00	616.00	616.00	616.00	616.00	616.00	616.00	616.00	616.00	7,392.00
Garage Levies	1,899.43	2,191.12	2,191.12	2,191.12	2,191.12	2,191.12	2,191.12	2,191.12	2,191.12	2,191.12	2,191.12	2,191.12	2,191.12	26,293.44
GROSS PROFIT / (LOSS)	170,768.69	125,170.88	125,170.88	125,170.88	125,170.88	125,170.88	125,170.88	125,170.88	125,170.88	125,170.88	125,170.88	125,170.88	125,170.88	1,502,050.56
Other Income	3,679.23	7,546.51	6,833.21	4,619.38	12,078.93	15,320.54	4,522.45	13,838.71	9,761.71	9,440.74	14,639.84	10,390.28	19,175.10	128,167.40
Parking bay levy scooter	50.00	-	-	-	-	-	-	-	-	-	-	50.00	50.00	100.00
Rental Income	3,083.00	3,250.00	3,250.00	3,250.00	3,250.00	3,250.00	3,250.00	2,750.00	2,750.00	2,750.00	2,750.00	2,750.00	3,083.00	36,333.00
Recovering of Damages to Property	-	-	-	-	-	-	-	191.98	-	-	-	-	-	191.98
Recovery - Remotes	-	350.00	-	-	-	-	700.00	-	700.00	-	-	-	-	1,750.00
Recovery - Legal Fees	-	-	-	-	-	-	-	-	-	-	4,743.52	-	8,420.99	13,164.51
Interest Received	-	3,946.51	3,583.21	-	8,605.94	5,285.22	-	10,398.42	5,567.05	6,063.69	6,428.01	6,578.92	6,764.03	63,221.00
Interest on Overdue Levies	546.23	-	-	1,369.38	222.99	285.32	572.45	498.31	744.66	627.05	718.31	1,011.36	857.08	6,906.91
Insurance refund	-	-	-	-	-	6,500.00	-	-	-	-	-	-	-	6,500.00
TOTAL INCOME	174,447.92	132,717.39	132,004.09	129,790.26	137,249.81	140,491.42	129,693.33	139,009.59	134,932.59	134,611.62	139,810.72	135,561.16	144,345.98	1,630,217.96
Expenses	76,476.16	108,295.87	95,982.24	83,760.07	86,211.37	103,625.01	173,194.09	119,652.33	93,939.33	103,945.20	103,451.84	196,500.44	107,256.61	1,375,814.40
Accounting Fees	-	-	-	-	-	-	460.00	-	-	-	-	-	-	460.00
Auditors Remuneration	-	-	-	-	-	-	69.00	-	-	-	-	-	-	69.00
Bank Charges	840.09	739.99	873.61	675.52	719.82	1,204.45	908.06	1,397.72	1,124.72	891.13	929.03	938.31	847.22	11,249.58
Cleaning	7,860.36	7,019.40	7,231.70	7,071.80	7,468.75	7,550.46	7,840.71	7,476.30	7,403.55	9,385.66	7,096.90	7,259.60	7,915.41	90,720.24
CSOS Expense	-	1,206.01	1,206.01	1,206.01	1,206.01	1,206.01	1,206.01	1,206.01	1,206.01	1,206.01	1,206.01	1,206.01	1,206.01	14,472.12
Security Contract	35,264.66	35,264.66	35,264.66	35,264.66	35,264.66	35,264.66	35,264.66	35,264.66	35,264.66	35,264.66	35,264.66	35,264.66	35,264.66	415,772.50
Electricity	-	-	4,170.83	3,835.56	4,217.61	5,458.69	5,124.41	4,401.75	6,607.54	6,232.35	6,744.26	7,197.87	5,278.81	59,269.68
Rates	25.94	97.38	97.38	90.89	100.62	103.86	88.48	25.94	26.78	24.28	25.94	24.28	39.17	821.34
Water	-	-	4,404.95	4,001.94	4,203.36	3,855.08	7,540.37	3,540.44	3,419.82	4,213.80	3,630.83	4,059.49	4,033.27	46,903.35
Refuse	-	-	2,323.18	2,323.18	2,323.18	2,323.18	2,440.00	2,440.02	2,440.02	2,440.02	2,440.02	2,440.02	2,440.02	26,256.00
Sewerage	-	-	3,078.83	2,823.43	2,911.56	2,565.57	6,203.02	2,211.62	2,068.69	2,805.71	2,298.92	2,721.58	2,721.89	32,410.82
Insurance	14,915.69	11,133.91	11,133.91	11,133.91	11,133.91	11,133.91	11,133.91	11,164.86	11,148.23	11,148.23	14,915.69	14,915.69	14,915.69	145,011.85
Insurance Claim Payment	-	-	-	-	-	6,500.00	-	-	-	-	-	-	9,775.00	16,275.00
Lift Maintenance	4,642.42	4,399.47	4,399.47	4,399.47	4,399.47	4,399.47	4,399.47	4,399.47	4,399.47	4,399.47	4,399.47	4,399.47	4,399.47	52,793.64
Legal Fees	-	-	-	-	-	-	81,766.44	4,329.76	-	4,743.52	2,748.16	16,585.99	-	110,173.87
Management Fees	5,944.35	5,607.40	5,607.40	5,607.40	5,607.40	5,607.40	5,607.40	5,607.40	5,607.40	5,607.40	5,607.40	5,607.40	5,944.35	67,625.75
Pest Control	-	-	-	1,426.00	-	1,426.00	-	-	1,426.00	-	1,426.00	1,426.00	-	7,130.00
Printing & Stationery	38.81	416.59	76.76	37.95	25.88	-	54.35	40.54	61.24	12.94	10.35	43.99	35.36	815.95
Petty Cash - Building Materials/repairs	-	4,742.21	-	-	-	-	-	-	-	-	-	-	-	4,742.21
Repairs & Maintenance - Paint	-	34,073.70	-	-	-	-	-	5,600.00	-	-	-	-	-	39,673.70
Repairs and Maintenance - Waterproofing	-	-	-	-	-	-	-	-	-	-	-	76,539.26	-	76,539.26
Repairs - Building Maintenance	-	-	-	-	-	-	-	-	-	-	900.00	-	-	900.00
Repairs & Cleaning of Windows	-	-	-	-	-	-	-	690.00	-	-	-	-	-	14,527.95
Repairs & Maintenance - General expenses	5,934.47	-	5,175.00	1,600.49	-	2,799.00	748.97	4,400.24	-	-	-	650.00	5,319.35	20,693.05
Professional Fees	-	-	-	-	4,830.00	2,587.50	-	-	8,050.00	-	8,050.00	9,660.00	6,440.00	39,617.50
Repairs & Maintenance - Gate	-	-	-	-	-	-	-	16,000.00	-	-	-	-	-	16,000.00
Repairs & Maintenance - Electrical	-	-	-	-	-	-	-	5,175.00	5,060.00	-	2,262.05	-	-	12,497.05
Repairs & maintenance - Plumbing	-	750.00	-	-	1,100.00	-	470.00	-	825.00	1,040.00	-	-	-	4,185.00
Electrical Maintenance	-	-	-	-	-	-	-	-	-	-	-	1,518.00	-	1,518.00
Garden Maintenance	-	-	-	-	-	5,400.00	1,200.00	-	2,500.00	-	2,800.00	-	-	11,900.00
Telephone Usage	13.04	54.29	37.94	81.25	18.53	62.40	89.66	37.47	23.85	8.96	17.20	51.42	0.32	483.29
Fire Equipment	-	2,110.25	10,220.00	-	-	-	-	-	-	-	-	3,309.13	-	15,639.38
AGM Expenses	-	-	-	-	-	3,500.00	-	3,500.00	-	-	-	-	-	7,000.00
Levies Paid	996.33	680.61	680.61	680.61	680.61	680.61	680.61	680.61	680.61	680.61	680.61	680.61	680.61	8,167.32
Pension - GL Sokomani	-	-	-	1,500.00	-	-	-	-	2,000.00	-	-	-	-	3,500.00
NET PROFIT / (LOSS) BEFORE TAX	97,971.76	24,421.52	36,021.85	46,030.19	51,038.44	36,866.41	(43,500.76)	19,357.26	40,993.26	30,666.42	36,358.88	(60,939.28)	37,089.37	254,403.56
NET PROFIT / (LOSS) AFTER TAX	97,971.76	24,421.52	36,021.85	46,030.19	51,038.44	36,866.41	(43,500.76)	19,357.26	40,993.26	30,666.42	36,358.88	(60,939.28)	37,089.37	254,403.56