

KNIGHTSBRIDGE MANSIONS BC
DETAILED INCOME STATEMENT
COMPARATIVES FOR THE 2ND 6 MONTHS
periods ending 31/08/2020

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Prepared by: SA Property Com (Pty) Ltd

	January -June	July	August	Actual YTD	Budget YTD	Variance
Levies Received	375,191.82	62,531.97	62,531.97	500,255.76	533,332.00	33,076.24-
CSOS Levy	8,033.94	1,338.99	1,338.99	10,711.92	10,712.00	0.08-
10 Year Maintenance Plan	369,468.84	61,578.14	61,578.14	492,625.12	492,624.00	1.12+
Storage Levies	17,890.02	2,981.67	2,981.67	23,853.36	20,688.00	3,165.36+
Security Recovery	231,512.47	37,997.67	37,997.67	307,507.81	318,087.00	10,579.19-
Parking bay levy	4,065.60	677.60	677.60	5,420.80	10,991.00	5,570.20-
Garage Levies	11,396.58	1,899.43	1,899.43	15,195.44	9,224.00	5,971.44+
	1,017,559.27	169,005.47	169,005.47	1,355,570.21	1,395,658.00	40,087.79-
Add: Other Income	138,135.60	13,708.17	9,183.91	161,027.68	55,040.00	105,987.68+
Parking bay levy scooter	300.00	50.00	50.00	400.00	400.00	
Rental Income	18,598.00	3,133.00	3,133.00	24,864.00	26,000.00	1,136.00-
Recovery - Remotes	3,300.00			3,300.00		3,300.00+
Recovery - Legal Fees	59,124.83	4,234.71		63,359.54		63,359.54+
Recovery - General					640.00	640.00-
Interest Received	34,305.47	4,678.05	4,529.28	43,512.80	28,000.00	15,512.80+
Interest on Overdue Levies	6,768.05	1,612.41	1,471.63	9,852.09		9,852.09+
Insurance refund	15,739.25			15,739.25		15,739.25+
Total Income	1,155,694.87	182,713.64	178,189.38	1,516,597.89	1,450,698.00	65,899.89+
Less: Expenses	<665,739.99>	<141,758.46>	<226,656.97>	<1,034,155.42 >	<1,436,940.00 >	402,784.58+
Accounting Fees	747.50			747.50	3,696.00	2,948.50+
Audit Fees					7,096.00	7,096.00+
Bank Charges	5,825.69	948.65	876.67	7,651.01	8,400.00	748.99+
Cleaning	50,155.33	8,658.41	7,820.90	66,634.64	63,960.00	2,674.64-
CSOS Expense	8,033.94	1,338.99	1,338.99	10,711.92	10,712.00	0.08+
Security Contract	222,520.00	37,997.67	37,997.67	298,515.34	318,087.00	19,571.66+
Electricity	23,857.14	6,453.61	7,514.36	37,825.11	42,400.00	4,574.89+
Rates	202.64	37.74	43.20	283.58	920.00	636.42+
Water	32,847.94	2,521.14	3,800.70	39,169.78	38,400.00	769.78-
Refuse	14,640.08	2,524.85	2,524.85	19,689.78	21,648.00	1,958.22+
City of Cape Town	<13,212.07>			<13,212.07>		13,212.07+
Sewerage	23,169.14	2,150.60	2,414.57	27,734.31	32,000.00	4,265.69+
Insurance	89,494.14	14,915.69	14,915.69	119,325.52	97,976.00	21,349.52-
Lift Maintenance	27,854.52	4,642.42	4,642.42	37,139.36	38,713.00	1,573.64+
Legal Fees	4,234.71			4,234.71	24,000.00	19,765.29+
Management Fees	35,666.10	5,944.35	5,944.35	47,554.80	49,344.00	1,789.20+
Pest Control	2,699.05	1,414.50	1,414.50	5,528.05	7,840.00	2,311.95+
Printing & Stationery	165.62	6.04	0.86	172.52	1,232.00	1,059.48+
Petty Cash / Refund					11,440.00	11,440.00+
Repairs & Maintenance - Paint					308,304.00	308,304.00+
Repairs & Maintenance	128,391.95	51,217.94	82,831.38	262,441.27	330,029.00	67,587.73+
R & M Intercom					2,963.00	2,963.00+
Fire Equipment					3,386.00	3,386.00+

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	January -June	July	August	Actual YTD	Budget YTD	Variance
AGM Expenses					6,160.00	6,160.00+
Levies Paid	5,946.57	985.86	985.86	7,918.29		7,918.29-
Pension - GL Sokomani	2,500.00			2,500.00	4,000.00	1,500.00+
Replace Intercom System			51,590.00	51,590.00	4,234.00	47,356.00-
Surplus/(Deficit) before Tax	489,954.88	40,955.18	<48,467.59>	482,442.47	13,758.00	468,684.47+
Surplus(Deficit) After Tax	489,954.88	40,955.18	<48,467.59>	482,442.47	13,758.00	468,684.47+