

KNIGHTSBRIDGE MANSIONS BC
Income Statement for Period Ending August 2021

| | Jan 21 | Feb 21 | Mar 21 | Apr 21 | May 21 | Jun 21 | Jul 21 | Aug 21 | YTD | | |
|--|-------------------|-------------------|-------------------|---------------------|--------------------|--------------------|-------------------|-------------------|---------------------|---------------------|--------------------|
| | Actual | Actual | Actual | Actual | Actual | Actual | Actual | Actual | Actual | Budget | Variance |
| Levy Income | 169,005.47 | 169,005.47 | 169,005.47 | 169,005.47 | 176,814.02 | 171,608.31 | 171,608.31 | 171,608.31 | 1,367,660.83 | 1,462,606.00 | (94,945.17) |
| Levies Received | 62,531.97 | 62,531.97 | 62,531.97 | 62,531.97 | 62,531.97 | 62,531.97 | 62,531.97 | 62,531.97 | 500,255.76 | 549,446.00 | (49,190.24) |
| CSOS Levy | 1,338.99 | 1,338.99 | 1,338.99 | 1,338.99 | 1,338.99 | 1,338.99 | 1,338.99 | 1,338.99 | 10,711.92 | 10,821.00 | (109.08) |
| 10 Year Maintenance Plan | 61,578.14 | 61,578.14 | 61,578.14 | 61,578.14 | 61,578.14 | 61,578.14 | 61,578.14 | 61,578.14 | 492,625.12 | 534,568.00 | (41,942.88) |
| Storage Levies | 2,981.67 | 2,981.67 | 2,981.67 | 2,981.67 | 2,981.67 | 2,981.67 | 2,981.67 | 2,981.67 | 23,853.36 | 26,198.00 | (2,344.64) |
| Security Recovery | 37,997.67 | 37,997.67 | 37,997.67 | 37,997.67 | 45,806.22 | 40,600.51 | 40,600.51 | 40,600.51 | 319,598.43 | 319,596.00 | 2.43 |
| Parking bay And Garage EUA levy | 1,423.92 | 1,423.92 | 1,423.92 | 1,423.92 | 1,423.92 | 1,423.92 | 1,423.92 | 677.60 | 10,645.04 | 11,847.00 | (1,201.96) |
| Garage Levies | 1,153.11 | 1,153.11 | 1,153.11 | 1,153.11 | 1,153.11 | 1,153.11 | 1,153.11 | 1,899.43 | 9,971.20 | 10,130.00 | (158.80) |
| GROSS PROFIT / (LOSS) | 169,005.47 | 169,005.47 | 169,005.47 | 169,005.47 | 176,814.02 | 171,608.31 | 171,608.31 | 171,608.31 | 1,367,660.83 | 1,462,606.00 | (94,945.17) |
| Other Income | 5,182.95 | 15,683.66 | 10,916.52 | 10,317.91 | 10,690.76 | 9,543.23 | 10,033.16 | 9,516.76 | 81,884.95 | 55,440.00 | 26,444.95 |
| Rental Income | 4,113.00 | 4,113.00 | 4,113.00 | 4,113.00 | 4,113.00 | 3,563.00 | 3,663.00 | 3,663.00 | 31,454.00 | 26,800.00 | 4,654.00 |
| Recovery - Remotes | - | 700.00 | - | - | - | - | - | - | 700.00 | - | 700.00 |
| Recovery - General | - | - | - | - | - | - | - | - | - | 640.00 | (640.00) |
| Interest Received | - | 9,280.91 | 5,639.02 | 5,490.13 | 5,654.82 | 5,149.71 | 5,335.57 | 5,350.27 | 41,900.43 | 28,000.00 | 13,900.43 |
| Interest on Overdue Levies | 1,069.95 | 1,589.75 | 1,164.50 | 714.78 | 922.94 | 830.52 | 1,034.59 | 503.49 | 7,830.52 | - | 7,830.52 |
| TOTAL INCOME | 174,188.42 | 184,689.13 | 179,921.99 | 179,323.38 | 187,504.78 | 181,151.54 | 181,641.47 | 181,125.07 | 1,449,545.78 | 1,518,046.00 | (68,500.22) |
| Expenses | 95,285.59 | 91,967.37 | 109,404.64 | 323,483.97 | 233,056.41 | 252,476.03 | 107,615.48 | 120,943.17 | 1,334,232.66 | 1,472,802.00 | 138,569.34 |
| Accounting Fees | - | - | - | - | - | - | - | - | 4,064.00 | - | 4,064.00 |
| Audit Remuneration | - | - | - | - | - | - | - | - | - | 7,808.00 | 7,808.00 |
| Bank Charges | 866.66 | 867.91 | 840.23 | 889.99 | 985.92 | 1,007.92 | 978.39 | 966.38 | 7,403.40 | 8,400.00 | 996.60 |
| Cleaning | 7,731.90 | 8,897.66 | 7,886.90 | 9,140.46 | 8,260.36 | 9,219.41 | 8,567.30 | 8,695.51 | 68,399.50 | 60,976.00 | (7,423.50) |
| CSOS Expense | 1,338.99 | 1,338.99 | 1,338.99 | 1,338.99 | 1,338.99 | 1,338.99 | 1,338.99 | 1,338.99 | 10,711.92 | 10,820.00 | 108.08 |
| Security Contract | 37,997.67 | 37,997.67 | 40,600.51 | 40,600.51 | 40,600.51 | 40,600.51 | 40,600.51 | 40,600.51 | 319,598.40 | 319,596.00 | (2.40) |
| Electricity | 3,883.07 | 3,681.66 | 3,274.73 | 4,610.71 | 4,140.81 | 5,544.01 | 8,503.88 | 9,208.51 | 42,847.38 | 43,332.00 | 484.62 |
| Rates | - | - | - | - | - | - | - | - | - | 800.00 | 800.00 |
| Water | 4,243.94 | 3,987.43 | 3,915.36 | 3,935.34 | 4,908.64 | 3,701.77 | 4,267.87 | 4,396.22 | 33,356.57 | 39,232.00 | 5,875.43 |
| Refuse | 2,524.85 | 2,524.85 | 2,524.85 | 2,524.85 | 2,524.85 | 4,921.36 | 2,612.80 | 2,612.80 | 22,771.21 | 21,264.00 | (1,507.21) |
| Sewerage | 2,798.09 | 2,626.67 | 2,575.05 | 2,569.92 | 3,440.23 | - | 2,904.61 | 2,879.50 | 19,793.97 | 27,104.00 | 7,310.03 |
| Insurance | 9,795.89 | 9,795.89 | 9,795.89 | 9,795.89 | 9,795.89 | 9,795.89 | 9,795.89 | 9,795.89 | 78,367.12 | 78,367.00 | (0.12) |
| Lift Maintenance | 4,662.18 | 4,662.18 | 4,662.18 | 4,662.18 | 4,662.18 | 4,662.18 | 4,662.18 | 4,662.18 | 37,297.44 | 37,296.00 | (1.44) |
| Legal Fees | - | - | - | - | - | - | - | - | - | 26,400.00 | 26,400.00 |
| Management Fees | 6,300.85 | 6,300.85 | 6,300.85 | 6,300.85 | 6,300.85 | 6,300.85 | 6,300.85 | 6,300.85 | 50,406.80 | 50,812.00 | 405.20 |
| Pest Control | - | 1,414.50 | - | - | 1,414.50 | - | - | 1,414.50 | 4,243.50 | 5,656.00 | 1,412.50 |
| Printing & Stationery | 25.87 | 35.36 | 23.29 | 128.51 | 50.89 | 41.40 | - | 63.83 | 369.15 | 1,292.00 | 922.85 |
| Petty Cash - Gardeners | - | - | - | - | - | - | - | - | - | 8,000.00 | 8,000.00 |
| Petty Cash - Building Materials/repairs | - | - | - | - | - | - | - | - | - | 9,680.00 | 9,680.00 |
| Repairs & Maintenance - Paint | - | - | - | 204,319.36 | 102,159.68 | 155,529.44 | - | - | 462,008.48 | 508,304.00 | 46,295.52 |
| Cleaning Gutters | - | - | - | - | - | - | - | - | - | 2,480.00 | 2,480.00 |
| Repairs & Cleaning of Windows | - | - | - | - | - | - | - | - | - | 34,848.00 | 34,848.00 |
| Repairs & Maintenance - General expenses | (426.00) | - | - | 686.50 | 5,501.51 | 895.00 | 2,626.37 | - | 9,283.38 | 36,960.00 | 27,676.62 |
| Repairs & Maintenance - Tags | - | - | - | - | - | - | 20.00 | - | 20.00 | 1,332.00 | 1,312.00 |
| Professional Fees | 5,175.00 | - | - | - | 28,815.00 | 3,010.00 | 6,610.88 | 6,325.00 | 49,935.88 | 11,616.00 | (38,319.88) |
| Repairs & Maintenance - Gate | 900.00 | - | - | - | - | 1,445.00 | - | 1,200.00 | 3,545.00 | - | (3,545.00) |
| Repairs & Maintenance - Electrical | - | - | - | 11,938.50 | 4,986.40 | 2,272.50 | 4,695.78 | - | 23,893.18 | 5,031.00 | (18,862.18) |
| Repairs & maintenance - Plumbing | - | - | 1,610.00 | 2,555.00 | - | - | 598.00 | 7,937.30 | 12,700.30 | 5,488.00 | (7,212.30) |
| Repairs & Maintenance - Cameras | 1,820.00 | - | - | - | - | - | - | - | 1,820.00 | - | (1,820.00) |
| Repair & Maintenance - Buildings | 2,557.58 | 6,382.66 | 21,609.39 | 15,698.64 | - | - | 450.00 | 7,199.00 | 53,897.27 | 73,304.00 | 19,406.73 |
| Garden Maintenance | 1,672.00 | - | 981.00 | 395.00 | 1,749.00 | 790.00 | 681.38 | 4,344.90 | 10,613.28 | 8,000.00 | (2,613.28) |
| Carpeting and Fittings (Common Area) | - | - | - | - | - | - | - | - | - | 1,829.00 | 1,829.00 |
| Security Maintenance & Upgrade | 398.50 | 398.50 | 398.50 | 398.50 | 398.50 | 398.50 | 398.50 | - | 2,789.50 | 4,574.00 | 1,784.50 |
| Telephone Usage | 32.69 | 68.83 | 81.06 | 8.41 | - | - | - | - | 190.99 | 504.00 | 313.01 |
| R & M Intercom | - | - | - | - | - | - | - | - | - | 3,200.00 | 3,200.00 |
| Fire Equipment | - | - | - | - | - | - | - | - | - | 3,657.00 | 3,657.00 |
| AGM Expenses | - | - | - | - | - | - | - | - | - | 6,776.00 | 6,776.00 |
| Levies Paid | 985.86 | 985.86 | 985.86 | 985.86 | 1,021.70 | 1,001.30 | 1,001.30 | 1,001.30 | 7,969.04 | - | (7,969.04) |
| Pension - GL Sokomani | - | - | - | - | - | - | - | - | - | 4,000.00 | 4,000.00 |
| NET PROFIT / (LOSS) BEFORE TAX | 78,902.83 | 92,721.76 | 70,517.35 | (144,160.59) | (45,551.63) | (71,324.49) | 74,025.99 | 60,181.90 | 115,313.12 | 45,244.00 | 70,069.12 |
| NET PROFIT / (LOSS) AFTER TAX | 78,902.83 | 92,721.76 | 70,517.35 | (144,160.59) | (45,551.63) | (71,324.49) | 74,025.99 | 60,181.90 | 115,313.12 | 45,244.00 | 70,069.12 |