

KNIGHTSBRIDGE MANSIONS BC
Income Statement for Period Ending August 2017

	Jan 17 Actual	Feb 17 Actual	Mar 17 Actual	Apr 17 Actual	May 17 Actual	Jun 17 Actual	Jul 17 Actual	Aug 17 Actual	YTD		
									Actual	Budget	Variance
Levy Income	101,624.77	113,309.30	861,168.57	108,709.32	108,709.32	108,709.32	108,709.32	108,709.32	1,619,649.24	859,400.00	760,249.24
Levies Received	69,072.09	80,106.62	74,589.49	74,589.49	74,589.49	74,589.49	74,589.49	74,589.49	596,715.65	596,480.00	235.65
CSOS Levy	-	-	3,701.00	1,241.75	1,241.75	1,241.75	1,241.75	1,241.75	9,909.75	-	9,909.75
Storage Levies	2,808.26	3,257.54	3,032.90	3,032.90	3,032.90	3,032.90	3,032.90	3,032.90	24,263.20	24,256.00	7.20
Security Recovery	27,370.00	27,370.00	27,370.00	27,370.00	27,370.00	27,370.00	27,370.00	27,370.00	218,960.00	218,872.00	88.00
Garage Levies	1,779.42	1,980.14	1,880.18	1,880.18	1,880.18	1,880.18	1,880.18	1,880.18	15,040.64	15,032.00	8.64
Special Levy - Waterproofing	-	-	750,000.00	-	-	-	-	-	750,000.00	-	750,000.00
GROSS PROFIT / (LOSS)	101,624.77	113,309.30	861,168.57	108,709.32	108,709.32	108,709.32	108,709.32	108,709.32	1,619,649.24	859,400.00	760,249.24
Other Income	7,788.10	1,677.45	4,121.44	114,140.00	8,814.68	7,518.89	6,489.79	11,162.98	161,713.33	19,992.00	141,721.33
Parking bay levy scooter	-	-	-	100.00	50.00	50.00	50.00	50.00	300.00	-	300.00
Rental Income	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	24,000.00	19,992.00	4,008.00
Recovery - Remotes	-	350.00	-	-	350.00	1,050.00	-	-	1,750.00	-	1,750.00
Interest on Overdue levies	-	(476.65)	-	-	-	-	-	-	(476.65)	-	(476.65)
Interest Received	761.04	976.68	1,121.44	-	5,414.68	3,418.89	-	3,726.73	18,926.15	-	18,926.15
Interest on Overdue Levies	(1,872.94)	(2,172.58)	-	-	-	-	(66.90)	-	(4,112.42)	-	(4,112.42)
Insurance refund	5,200.00	-	-	111,040.00	-	-	-	4,386.25	120,626.25	-	120,626.25
Security Tag	700.00	-	-	-	-	-	-	-	700.00	-	700.00
TOTAL INCOME	109,412.87	114,986.75	865,290.01	222,849.32	117,524.00	116,228.21	115,199.11	119,872.30	1,781,362.57	879,392.00	901,970.57
Expenses	66,277.86	90,723.54	81,469.53	247,057.84	128,591.00	99,588.22	83,367.05	110,613.26	907,688.30	932,632.00	24,943.70
Accounting Fees	-	-	-	-	1,083.00	-	-	-	1,083.00	-	(1,083.00)
Audit Fees -prior year	-	855.20	-	-	-	-	-	-	855.20	6,400.00	5,544.80
Bank Charges	1,032.26	1,157.58	969.98	1,307.17	935.21	1,109.43	945.20	920.05	8,376.88	8,800.00	423.12
Cleaning	-	747.55	-	-	2,094.00	6,638.95	6,637.90	6,479.90	22,598.30	2,400.00	(20,198.30)
Special levies paid	-	-	4,650.76	-	-	-	-	-	4,650.76	-	(4,650.76)
Security Contract	26,915.86	10,854.00	26,016.00	10,854.00	36,870.00	26,016.00	26,873.47	28,513.08	192,912.41	208,272.00	15,359.59
Security - Sundries	-	-	-	-	-	-	-	-	-	4,800.00	4,800.00
Electricity	1,963.09	4,776.38	4,801.45	4,922.31	5,803.73	6,430.89	6,745.24	11,327.66	46,770.75	47,984.00	1,213.25
Rates	-	70.15	67.73	79.82	79.27	72.56	77.76	1,497.72	1,945.01	-	(1,945.01)
Water	(581.40)	7,960.07	6,955.68	13,829.00	6,624.91	1,256.70	1,543.05	5,266.74	42,854.75	55,176.00	12,321.25
Refuse	-	2,046.35	2,046.35	2,046.35	2,046.35	2,046.35	2,179.13	4,358.26	16,769.14	19,992.00	3,222.86
Sewerage	(140.33)	2,477.24	2,040.08	2,185.87	2,404.43	1,675.78	2,477.24	5,514.80	18,635.11	31,984.00	13,348.89
Insurance	8,319.71	8,319.71	8,319.71	8,319.71	8,319.71	8,319.71	8,319.71	8,319.71	66,557.68	68,776.00	2,218.32
Insurance Claim Payment	-	-	-	108,045.00	-	-	-	-	108,045.00	-	(108,045.00)
Lift Maintenance	3,902.36	3,902.36	3,902.36	3,902.36	7,804.72	3,902.36	3,902.36	3,902.36	35,121.24	31,984.00	(3,137.24)
Interest	-	28.20	-	-	-	-	-	-	28.20	-	(28.20)
Legal Fees	4,986.76	-	1,744.20	15,883.57	8,721.82	17,310.33	12,136.44	-	60,783.12	19,992.00	(40,791.12)
Management Fees	2,632.26	11,122.26	2,632.26	2,632.26	2,632.26	2,632.26	2,632.26	2,632.26	29,548.08	22,392.00	(7,156.08)
Pest Control	1,048.80	-	1,048.80	-	1,048.80	600.00	1,049.80	-	4,796.20	3,200.00	(1,596.20)
Printing & Stationery	62.42	45.17	66.69	-	321.05	131.67	-	164.16	791.16	1,200.00	408.84
Petty Cash / Refund	-	-	-	2,584.33	-	1,639.44	-	833.50	5,057.27	-	(5,057.27)
Repairs & Maintenance - Paint	-	-	-	-	2,736.00	-	-	-	2,736.00	-	(2,736.00)
Repairs - Building Maintenance	399.00	29,067.99	3,702.89	623.25	2,847.25	328.98	772.37	125.90	36,969.36	25,592.00	(11,377.36)
Repairs & Maintenance - General expenses	-	-	-	17.97	-	23.96	-	-	940.20	-	(940.20)
Repairs & Maintenance - Tags	-	-	1,106.40	-	-	-	-	-	1,106.40	-	(1,106.40)
Professional Fees	50.00	-	-	100.00	7,780.50	-	3,420.00	4,762.00	16,112.50	-	(16,112.50)
Repairs & Maintenance - Electrical	-	-	-	-	513.00	-	3,135.00	-	3,648.00	-	(3,648.00)
Electrical Maintenance	684.00	-	1,368.00	63,616.56	16,264.38	8,024.46	-	13,172.70	103,130.10	12,792.00	(90,338.10)
Garden Maintenance	-	-	-	-	-	-	-	-	-	2,400.00	2,400.00
Gate / Door Repairs	-	-	-	-	-	-	-	-	-	4,000.00	4,000.00
Plumbing Repairs	-	-	-	-	-	-	-	-	-	4,000.00	4,000.00
Security Maintenance & Upgrade	-	-	-	450.00	1,026.00	7,017.00	-	1,476.30	9,519.30	8,000.00	(1,519.30)
Roof Repairs	-	-	-	-	-	-	-	-	450.00	4,000.00	3,550.00
Telephone Usage	403.31	407.97	238.49	563.72	304.08	264.49	520.12	225.76	2,927.94	2,000.00	(927.94)
Waste pipes	-	-	-	-	-	-	-	-	-	3,664.00	3,664.00
Maintenance Reserve Fund	-	-	-	-	-	-	-	-	-	239,904.00	239,904.00
Fire Equipment	5,757.00	-	-	-	-	-	-	-	5,757.00	4,800.00	(957.00)
AGM Expenses	1,500.00	1,500.00	84.00	300.00	-	-	-	990.00	4,374.00	-	(4,374.00)
Wages	6,814.56	4,913.56	6,015.70	4,812.56	4,812.56	2,646.90	-	3,315.19	33,331.03	56,776.00	23,444.97
Pension - GL Sokomani	500.00	500.00	500.00	-	-	1,500.00	-	-	3,000.00	4,000.00	1,000.00
UIF	-	-	-	-	-	-	-	6,815.21	6,815.21	-	(6,815.21)
Bonus	-	-	-	-	-	-	-	-	-	4,800.00	4,800.00
Postage usage	-	-	-	-	-	-	-	-	-	160.00	160.00
Petty Cash Expenses - 2009	-	-	-	-	-	-	-	-	-	2,400.00	2,400.00
The Project	-	-	3,192.00	-	5,500.00	-	-	-	8,692.00	-	(8,692.00)
NET PROFIT / (LOSS) BEFORE TAX	43,135.01	24,263.21	783,820.48	(24,208.52)	(11,067.00)	16,639.99	31,832.06	9,259.04	873,674.27	(53,240.00)	926,914.27
NET PROFIT / (LOSS) AFTER TAX	43,135.01	24,263.21	783,820.48	(24,208.52)	(11,067.00)	16,639.99	31,832.06	9,259.04	873,674.27	(53,240.00)	926,914.27

KNIGHTSBRIDGE MANSIONS BC
Balance Sheet for Period Ending August 2017

	YTD Actual
ASSETS	
TOTAL NON CURRENT ASSETS	17,931.00
Fixed Assets	17,931.00
TOTAL CURRENT ASSETS	1,095,247.33
Accounts Receivable	297,013.88
Bank	798,233.45
Standard Bank - 071 113 630	72,635.28
Standard Bank - 478721781	725,598.17
TOTAL ASSETS	1,113,178.33
MEMBERS FUND / EQUITY AND LIABILITIES	
TOTAL MEMBERS FUNDS / EQUITY	1,050,195.96
Share Capital	20,000.00
Retained Income	1,030,195.96
TOTAL CURRENT LIABILITIES	62,982.37
Accounts Payable	29,666.80
Other Current Liabilities	33,315.57
Deposit - Rental	2,500.00
Deposits Held	10,000.00
Unknown deposit	20,815.57
LIABILITIES	
TOTAL LIABILITIES	62,982.37
TOTAL MEMBERS FUND / EQUITY AND LIABILITIES	1,113,178.33

Supplier Age Analysis as at 31/08/2017

Name	120+ Days	90 Days	60 Days	30 Days	Current	Total Due
BBM Attorneys	6998.56	0.00	0.00	12136.44	-12136.44	6998.56
City of Cape Town	38033.29	0.00	-11468.37	0.00	-13331.19	13233.73
Hester Hannah Architecture	0.00	0.00	0.00	0.00	2539.00	2539.00
IR Insights CC	0.00	0.00	0.00	0.00	1667.25	1667.25
Otis (Pty) Ltd	0.00	3902.36	-3902.36	3902.36	0.00	3902.36
Phillip Lourandos	-524.95	88.10	0.00	697.80	-135.05	125.90
Sewer Ratzz	0.00	0.00	1200.00	0.00	0.00	1200.00
TOTAL :	44506.90	3990.46	-14170.73	16736.60	-21396.43	29666.80

Customer Age Analysis for Monthly Customers as at 31/08/2017

Name	120+ Days	90 Days	60 Days	30 Days	Current	Total Due
KB003B Laniscene (Pty) Ltd	85487.14	3702.98	4752.98	-3702.98	3702.98	93943.10
KB105D Georgia Frances Isabelle Dowdall	4119.63	2128.44	2128.44	2128.44	2128.44	12633.39
KB201 Paizes, Prof	0.00	0.00	0.00	0.00	2.16	2.16
KB501 Heerman, T.A (Ex Owner)	0.30	0.00	0.00	0.00	0.00	0.30
SKB003 Laniscene (Pty)Ltd (SL Account)	27000.00	0.00	0.00	0.00	0.00	27000.00
SKB101 Goodman KJ & Douglas MD (SL Account)	15300.00	0.00	0.00	0.00	-2550.00	12750.00
SKB103 Olitzki B (SL Account)	29250.00	0.00	0.00	0.00	0.00	29250.00
SKB104 Ms J Levy (SL Account)	26990.69	0.00	0.00	0.00	0.00	26990.69
SKB105 Georgia Frances Dowdall (SL Account)	12000.00	0.00	0.00	0.00	0.00	12000.00
SKB202 Ms P Van der Merwe (SL Account)	11368.84	0.00	0.00	0.00	-3400.00	7968.84
SKB305 Hirai Fumi (SL Account)	11250.00	0.00	0.00	0.00	0.00	11250.00
SKB306 Friedman E (SL Account)	11250.00	0.00	0.00	0.00	0.00	11250.00
SKB401 Anthony J (SL Account)	15500.00	0.00	0.00	0.00	0.00	15500.00
SKB404 Fevrier Howard & Rob (SL Account)	26990.69	0.00	0.00	0.00	0.00	26990.69
SKB501 Falk Ms CA (SL Account)	26246.28	0.00	0.00	0.00	0.00	26246.28
SKB503 Barick S (SL Levy Account)	45000.00	0.00	0.00	0.00	0.00	45000.00
SKB504 Steenkamp Ms K (SL Account)	26990.69	0.00	0.00	0.00	0.00	26990.69
SKB506 Neil Horn (SL Account)	10500.00	0.00	0.00	0.00	0.00	10500.00
Totals :	385244.26	5831.42	6881.42	-1574.54	-116.42	396266.14