

KNIGHTSBRIDGE MANSIONS BC
Balance Sheet at 31 May 2017

	YTD Actual
ASSETS	
TOTAL NON CURRENT ASSETS	17,931.00
Fixed Assets	17,931.00
TOTAL CURRENT ASSETS	1,044,892.67
Accounts Receivable	346,712.02
Bank	698,180.65
TOTAL ASSETS	1,062,823.67
MEMBERS FUND / EQUITY AND LIABILITIES	
TOTAL MEMBERS FUNDS / EQUITY	997,006.24
Maintenance Reserve Fund	20,000.00
Retained Income	977,006.24
LIABILITIES	
TOTAL CURRENT LIABILITIES	65,817.43
Accounts Payable	24,331.14
Deposits	12,500.00
Other Current Liabilities	28,986.29
TOTAL LIABILITIES	65,817.43
TOTAL MEMBERS FUND / EQUITY AND LIABILITIES	1,062,823.67
	0.00

KNIGHTSBRIDGE MANSIONS BC
Income Statement for Period Ending May 2017

	Jan 17	Feb 17	Mar 17	Apr 17	May 17	YTD		
	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Variance
Levy Income	101,624.77	113,309.30	861,168.57	108,709.32	108,709.32	1,293,521.28	585,870.00	707,651.28
Levies Received	69,072.09	80,106.62	74,589.49	74,589.49	74,589.49	372,947.18	422,825.00	(49,877.82)
CSOS Levy	-	-	3,701.00	1,241.75	1,241.75	6,184.50	-	6,184.50
Storage Levies	2,808.26	3,257.54	3,032.90	3,032.90	3,032.90	15,164.50	19,580.00	(4,415.50)
Security Recovery	27,370.00	27,370.00	27,370.00	27,370.00	27,370.00	136,850.00	130,170.00	6,680.00
Parking bay levy	595.00	595.00	595.00	595.00	595.00	2,975.00	5,570.00	(2,595.00)
Garage Levies	1,779.42	1,980.14	1,880.18	1,880.18	1,880.18	9,400.10	7,725.00	1,675.10
Special Levy - Waterproofing	-	-	750,000.00	-	-	750,000.00	-	750,000.00
GROSS PROFIT / (LOSS)	101,624.77	113,309.30	861,168.57	108,709.32	108,709.32	1,293,521.28	585,870.00	707,651.28
Other Income	7,788.10	1,677.45	4,121.44	114,140.00	5,613.70	133,340.69	12,495.00	120,845.69
Parking bay levy scooter	-	-	-	100.00	50.00	150.00	-	150.00
Rental Income	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	15,000.00	12,495.00	2,505.00
Recovery - Remotes	-	350.00	-	-	350.00	700.00	-	700.00
Interest on Overdue levies	-	(476.65)	-	-	-	(476.65)	-	(476.65)
Interest Received	761.04	976.68	1,121.44	-	2,213.70	5,072.86	-	5,072.86
Interest on Overdue Levies	(1,872.94)	(2,172.58)	-	-	-	(4,045.52)	-	(4,045.52)
Insurance refund	5,200.00	-	-	111,040.00	-	116,240.00	-	116,240.00
Security Tag	700.00	-	-	-	-	700.00	-	700.00
TOTAL INCOME	109,412.87	114,986.75	865,290.01	222,849.32	114,323.02	1,426,861.97	598,365.00	828,496.97
Expenses	66,277.86	90,723.54	81,525.65	247,057.84	120,792.53	606,377.42	582,895.00	(23,482.42)
Accounting Fees	-	-	-	-	1,083.00	1,083.00	-	(1,083.00)
Audit Fees -prior year	-	855.20	-	-	-	855.20	4,000.00	3,144.80
Bank Charges	1,032.26	1,157.58	969.98	1,307.17	935.21	5,402.20	5,500.00	97.80
Cleaning	-	747.55	-	-	2,094.00	2,841.55	1,500.00	(1,341.55)
Special levies paid	-	-	4,650.76	-	-	4,650.76	-	(4,650.76)
Security Contract	26,915.86	10,854.00	26,016.00	10,854.00	36,870.00	111,509.86	130,170.00	18,660.14
Electricity	1,963.09	4,776.38	4,801.45	4,922.31	5,803.73	22,266.96	29,990.00	7,723.04
Rates	-	70.15	123.85	79.82	79.27	353.09	-	(353.09)
Water	(581.40)	7,960.07	6,955.68	13,829.00	6,624.91	34,788.26	34,485.00	(303.26)
Refuse	-	2,046.35	2,046.35	2,046.35	2,046.35	8,185.40	12,495.00	4,309.60
Sewerage	(140.33)	2,477.24	2,040.08	2,185.87	2,404.43	8,967.29	19,990.00	11,022.71
Insurance	8,319.71	8,319.71	8,319.71	8,319.71	8,319.71	41,598.55	42,985.00	1,386.45
Insurance Claim Payment	-	-	-	108,045.00	-	108,045.00	-	(108,045.00)
Lift Maintenance	3,902.36	3,902.36	3,902.36	3,902.36	7,804.72	23,414.16	19,990.00	(3,424.16)
Interest	28.20	-	-	-	-	28.20	-	(28.20)
Legal Fees	4,986.76	-	1,744.20	15,883.57	8,721.82	31,336.35	12,495.00	(18,841.35)
Management Fees	2,632.26	11,122.26	2,632.26	2,632.26	2,632.26	21,651.30	13,995.00	(7,656.30)
Pest Control	1,048.80	-	1,048.80	-	1,048.80	3,146.40	2,000.00	(1,146.40)

Printing & Stationery	62.42	45.17	66.69	-	321.05	495.33	750.00	254.67
Petty Cash / Refund	-	-	-	2,584.33	-	2,584.33	-	(2,584.33)
Repairs & Maintenance - Paint	-	-	-	-	2,736.00	2,736.00	-	(2,736.00)
Repairs - Building Maintenance	399.00	29,067.99	3,702.89	623.25	2,829.28	36,622.41	15,995.00	(20,627.41)
Repairs & Maintenance - General expenses	-	-	-	-	17.97	17.97	-	(17.97)
Repairs & Maintenance - Tags	-	-	1,106.40	-	-	1,106.40	-	(1,106.40)
Professional Fees	50.00	-	-	100.00	-	150.00	-	(150.00)
Repairs & Maintenance - Electrical	-	-	-	-	513.00	513.00	-	(513.00)
Electrical Maintenance	684.00	-	1,368.00	63,616.56	16,264.38	81,932.94	7,995.00	(73,937.94)
Plumbing Repairs	-	-	-	-	1,026.00	1,026.00	5,000.00	3,974.00
Security Maintenace & Upgrade	-	-	-	450.00	-	450.00	2,500.00	2,050.00
Telephone Usage	403.31	407.97	238.49	563.72	304.08	1,917.57	1,250.00	(667.57)
Fire Equipment	5,757.00	-	-	-	-	5,757.00	3,000.00	(2,757.00)
AGM Expenses	1,500.00	1,500.00	84.00	300.00	-	3,384.00	-	(3,384.00)
Wages	6,814.56	4,913.56	6,015.70	4,812.56	4,812.56	27,368.94	35,485.00	8,116.06
Pension - GL Sokomani	500.00	500.00	500.00	-	-	1,500.00	2,500.00	1,000.00
The Project	-	-	3,192.00	-	5,500.00	8,692.00	-	(8,692.00)
NET PROFIT / (LOSS) BEFORE TAX	43,135.01	24,263.21	783,764.36	(24,208.52)	(6,469.51)	820,484.55	15,470.00	805,014.55
NET PROFIT / (LOSS) AFTER TAX	43,135.01	24,263.21	783,764.36	(24,208.52)	(6,469.51)	820,484.55	15,470.00	805,014.55

Prepared by: IHPC (Pty) Ltd
Customer Age Analysis for Monthly Customers as at 30/06/2017

Name	120+ Days	90 Days	60 Days	30 Days	Current	Total Due
KB505B - A Kostyk & M Rabie	0.00	0.00	0.00	0.00	-3,154.71	-3,154.71
KB401 - Anthony J	0.00	4,975.97	3,508.01	3,508.01	3,508.01	15,500.00
KB503 - Barick S	0.00	25,869.51	6,210.49	6,210.49	6,210.49	44,500.98
KB005D - Bothma Mrs M (Ex Owner)	-2,086.90	0.00	0.00	0.00	0.00	-2,086.90
KB002 - Daniels Prof. P	0.00	0.00	0.00	0.00	-55.84	-55.84
KB403C - Everest Mr SJ & Mrs S	0.00	0.00	0.00	0.00	-9,353.18	-9,353.18
KB501B - Falk Ms CA	0.00	26,994.55	0.00	0.00	0.00	26,994.55
KB404 - Fevrier Howard & Rob	0.00	22,905.33	4,085.36	4,085.36	4,085.36	35,161.41
KB502C - Franzidis Mr MAJ	0.00	0.00	0.00	0.00	3,154.71	3,154.71
KB306 - Friedman E	0.00	5,151.06	2,048.54	2,398.54	2,048.54	11,646.68
KB105D - Georgia Frances Isabelle Dowdall	0.00	13,991.19	2,128.44	2,128.44	2,128.44	20,376.51
KB101 - Goodman KJ & Douglas MD	0.00	12,425.97	3,508.01	958.01	3,508.01	20,400.00
KB501 - Heerman T.A (Ex Owner)	0.30	0.00	0.00	0.00	0.00	0.30
KB305B - Hirai Fumi	0.00	7,670.95	2,008.66	2,008.66	2,008.66	13,696.93
KB003B - Laniscene (Pty) Ltd	78,001.18	30,782.98	3,702.98	3,702.98	4,752.98	120,943.10
KB406 - Muller H & Huerttner J	0.00	0.00	22.66	2,048.54	2,048.54	4,119.74
KB303 - Niedermayr AF	0.00	0.00	0.00	0.00	-16,993.29	-16,993.29
KB103 - Olitzki B	0.00	17,201.19	4,016.27	4,016.27	4,016.27	29,250.00
KB201 - Paizes Prof	0.00	15,982.26	3,702.98	3,702.98	3,702.98	27,091.20
KB204 - Sher Dr G & Lashine Ms N	0.00	0.00	0.00	0.00	953.76	953.76
KB504B - Steenkamp Ms K	0.00	16,044.69	3,702.01	3,702.01	3,702.01	27,150.72
KB405B - Steyn JLW	0.00	0.00	0.00	0.00	2,008.71	2,008.71
KB202D - Van der Merwe Ms P	0.00	21,750.00	0.00	0.00	1,464.13	23,214.13
KB302 - West Mr. E	0.00	0.00	0.00	230.72	3,189.71	3,420.43
Totals :	75,914.58	221,745.65	38,644.41	38,701.01	22,934.29	397,939.94

Supplier Age Analysis as at 31/05/2017

Name	120+ Days	90 Days	60 Days	30 Days	Current	Total Due
BBM Attorneys	6,998.56	0.00	0.00	0.00	8,721.82	15,720.38
City of Cape Town	0.00	0.00	0.00	0.00	56.72	56.72
Enterprise Suppliers	0.00	0.00	0.00	0.00	1,047.00	1,047.00
Kay's Automatic Gates & Security	0.00	0.00	0.00	0.00	513.00	513.00
Otis (Pty) Ltd	0.00	0.00	0.00	0.00	3,902.36	3,902.36
Voltec Electrical	0.00	0.00	0.00	0.00	3,091.68	3,091.68
Total	6,998.56	0.00	0.00	0.00	17,332.58	24,331.14