

KNIGHTSBRIDGE MANSIONS BC
Income Statement for Period Ending September 2021

	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21	Jul 21	Aug 21	Sep 21	YTD		
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Variance
Levy Income	169,005.47	169,005.47	169,005.47	169,005.47	176,814.02	171,608.31	171,608.31	171,608.31	171,608.31	1,539,269.14	1,646,086.00	(106,816.86)
Levies Received	62,531.97	62,531.97	62,531.97	62,531.97	62,531.97	62,531.97	62,531.97	62,531.97	62,531.97	562,787.73	618,127.00	(55,339.27)
CSOS Levy	1,338.99	1,338.99	1,338.99	1,338.99	1,338.99	1,338.99	1,338.99	1,338.99	1,338.99	12,050.91	12,174.00	(123.09)
10 Year Maintenance Plan	61,578.14	61,578.14	61,578.14	61,578.14	61,578.14	61,578.14	61,578.14	61,578.14	61,578.14	554,203.26	601,390.00	(47,186.74)
Storage Levies	2,981.67	2,981.67	2,981.67	2,981.67	2,981.67	2,981.67	2,981.67	2,981.67	2,981.67	26,835.03	29,473.00	(2,637.97)
Security Recovery	37,997.67	37,997.67	37,997.67	37,997.67	45,806.22	40,600.51	40,600.51	40,600.51	40,600.51	360,198.94	360,197.00	1.94
Parking bay And Garage EUA levy	1,423.92	1,423.92	1,423.92	1,423.92	1,423.92	1,423.92	1,423.92	677.60	677.60	11,322.64	13,328.00	(2,005.36)
Garage Levies	1,153.11	1,153.11	1,153.11	1,153.11	1,153.11	1,153.11	1,153.11	1,899.43	1,899.43	11,870.63	11,397.00	473.63
GROSS PROFIT / (LOSS)	169,005.47	169,005.47	169,005.47	169,005.47	176,814.02	171,608.31	171,608.31	171,608.31	171,608.31	1,539,269.14	1,646,086.00	(106,816.86)
Other Income	5,182.95	15,683.66	10,916.52	10,317.91	10,690.76	9,543.23	10,033.16	9,516.76	10,624.53	92,509.48	62,370.00	30,139.48
Rental Income	4,113.00	4,113.00	4,113.00	4,113.00	4,113.00	3,563.00	3,663.00	3,663.00	3,663.00	35,117.00	30,150.00	4,967.00
Recovery - Remotes	-	700.00	-	-	-	-	-	-	900.00	1,600.00	-	1,600.00
Recovery - General	-	-	-	-	-	-	-	-	-	-	720.00	(720.00)
Interest Received	-	9,280.91	5,639.02	5,490.13	5,654.82	5,149.71	5,335.57	5,350.27	5,288.13	47,188.56	31,500.00	15,688.56
Interest on Overdue Levies	1,069.95	1,589.75	1,164.50	714.78	922.94	830.52	1,034.59	503.49	773.40	8,603.92	-	8,603.92
TOTAL INCOME	174,188.42	184,689.13	179,921.99	179,323.38	187,504.78	181,151.54	181,641.47	181,125.07	182,232.84	1,631,778.62	1,708,456.00	(76,677.38)
Expenses	95,285.59	91,967.37	109,404.64	323,483.97	233,056.41	252,476.03	107,615.48	119,224.97	79,974.23	1,412,488.69	1,657,571.00	245,082.31
Accounting Fees	-	-	-	-	-	-	-	-	-	-	4,572.00	4,572.00
Audit Remuneration	-	-	-	-	-	-	-	-	-	-	8,784.00	8,784.00
Bank Charges	866.66	867.91	840.23	889.99	985.92	1,007.92	978.39	966.38	1,046.19	8,449.59	9,450.00	1,000.41
Cleaning	7,731.90	8,897.66	7,886.90	9,140.46	8,260.36	9,219.41	8,567.30	8,695.51	8,372.46	76,771.96	68,598.00	(8,173.96)
CSOS Expense	1,338.99	1,338.99	1,338.99	1,338.99	1,338.99	1,338.99	1,338.99	1,338.99	1,338.99	12,050.91	12,173.00	122.09
Security Contract	37,997.67	37,997.67	40,600.51	40,600.51	40,600.51	40,600.51	40,600.51	40,600.51	40,600.51	360,198.91	360,197.00	(1.91)
Electricity	3,883.07	3,681.66	3,274.73	4,610.71	4,140.81	5,544.01	8,503.88	9,208.51	-	42,847.38	48,749.00	5,901.62
Rates	-	-	-	-	-	-	-	-	-	-	900.00	900.00
Water	4,243.94	3,987.43	3,915.36	3,935.34	4,908.64	3,701.77	4,267.87	4,396.22	1,657.38	35,013.95	44,136.00	9,122.05
Refuse	2,524.85	2,524.85	2,524.85	2,524.85	2,524.85	4,921.36	2,612.80	2,612.80	2,612.80	25,384.01	23,923.00	(1,461.01)
Sewerage	2,798.09	2,626.57	2,575.05	2,569.92	3,440.23	-	2,904.61	2,879.50	(121.13)	19,672.84	30,493.00	10,820.16
Insurance	9,795.89	9,795.89	9,795.89	9,795.89	9,795.89	9,795.89	9,795.89	9,795.89	9,795.89	88,163.01	88,163.00	(0.01)
Lift Maintenance	4,662.18	4,662.18	4,662.18	4,662.18	4,662.18	4,662.18	4,662.18	4,662.18	4,662.18	41,959.62	41,958.00	(1.62)
Legal Fees	-	-	-	-	-	-	-	-	-	-	29,700.00	29,700.00
Management Fees	6,300.85	6,300.85	6,300.85	6,300.85	6,300.85	6,300.85	6,300.85	6,300.85	6,300.85	56,707.65	57,164.00	456.35
Pest Control	-	1,414.50	-	-	1,414.50	-	-	1,414.50	-	4,243.50	6,363.00	2,119.50
Printing & Stationery	25.87	35.36	23.29	128.51	50.89	41.40	-	63.83	38.81	407.96	1,454.00	1,046.04
Petty Cash - Gardeners	-	-	-	-	-	-	-	-	-	-	9,000.00	9,000.00
Petty Cash - Building Materials/repairs	-	-	-	-	-	-	-	-	-	-	10,890.00	10,890.00
Repairs & Maintenance - Paint	-	-	-	204,319.36	102,159.68	155,529.44	-	-	-	462,008.48	571,842.00	109,833.52
Cleaning Gutters	-	-	-	-	-	-	-	-	-	-	2,790.00	2,790.00
Repairs & Cleaning of Windows	-	-	-	-	-	-	-	-	-	-	39,204.00	39,204.00
Repairs & Maintenance - General expenses	(426.00)	-	-	686.50	5,501.51	895.00	2,626.37	-	-	9,283.38	41,580.00	32,296.62
Repairs & Maintenance - Tags	-	-	-	-	-	-	20.00	-	-	20.00	1,499.00	1,479.00
Professional Fees	5,175.00	-	-	-	28,815.00	3,010.00	6,610.88	6,325.00	-	49,935.88	13,068.00	(36,867.88)
Repairs & Maintenance - Gate	900.00	-	-	-	-	1,445.00	-	1,200.00	-	3,545.00	-	(3,545.00)
Repairs & Maintenance - Electrical	-	-	-	11,938.50	4,986.40	2,272.50	4,695.78	-	-	23,893.18	5,660.00	(18,233.18)
Repairs & maintenance - Plumbing	-	-	1,610.00	2,555.00	-	-	598.00	7,937.30	1,299.50	13,999.80	6,174.00	(7,825.80)
Repairs & Maintenance - Cameras	1,820.00	-	-	-	-	-	-	-	-	1,820.00	-	(1,820.00)
Repair & Maintenance - Buildings	2,557.58	6,382.66	21,609.39	15,698.64	-	-	450.00	7,199.00	-	53,897.27	82,478.00	28,580.73
Garden Maintenance	1,672.00	-	981.00	395.00	1,749.00	790.00	681.38	2,626.70	908.50	9,803.58	9,000.00	(803.58)
Carpeting and Fittings (Common Area)	-	-	-	-	-	-	-	-	-	-	2,058.00	2,058.00
Security Maintenance & Upgrade	398.50	398.50	398.50	398.50	398.50	398.50	398.50	-	-	2,789.50	5,146.00	2,356.50
Telephone Usage	32.69	68.83	81.06	8.41	-	-	-	-	-	190.99	567.00	376.01
R & M Intercom	-	-	-	-	-	-	-	-	-	-	3,600.00	3,600.00
Fire Equipment	-	-	-	-	-	-	-	-	-	-	4,115.00	4,115.00
AGM Expenses	-	-	-	-	-	-	-	-	460.00	460.00	7,623.00	7,163.00
Levies Paid	985.86	985.86	985.86	985.86	1,021.70	1,001.30	1,001.30	1,001.30	1,001.30	8,970.34	-	(8,970.34)
Pension - GL Sokomani	-	-	-	-	-	-	-	-	-	-	4,500.00	4,500.00
NET PROFIT / (LOSS) BEFORE TAX	78,902.83	92,721.76	70,517.35	(144,160.59)	(45,551.63)	(71,324.49)	74,025.99	61,900.10	102,258.61	219,289.93	50,885.00	168,404.93
NET PROFIT / (LOSS) AFTER TAX	78,902.83	92,721.76	70,517.35	(144,160.59)	(45,551.63)	(71,324.49)	74,025.99	61,900.10	102,258.61	219,289.93	50,885.00	168,404.93