

Table 1: **Propensity-Score/Kernel-Density/Nearest-Neighbor Matching**

<b>Panel A:</b>		<i>Absolute change in <b>POLITY2</b> dummy</i>			
	No controls	Controls	Propensity Score	Nearest Neighbor	Kernel Density
<b>Success</b>	.0978712	.1013593	.0999941	.1046366	.097716
Std. Error	.0423318	.0415432	.0416009	.063423	.0441874
<b>Failure</b>	.0063008	.0053657	.0050712	-.0178862	.0055095
Std. Error	.0178104	.0168508	.0166843	.0315017	.0158599
<b>Panel B:</b>		<i>Directional change in <b>POLITY2</b> dummy</i>			
	No controls	Controls	Propensity Score	Nearest Neighbor	Kernel Density
<b>Success</b>	.0656007	.0597167	.0592815	.0701754	.0659623
Std. Error	.0471437	.044442	.044316	.061474	.0503945
<b>Failure</b>	-.0167699	-.0192466	-.019221	-.0061345	-.0171883
Std. Error	.0193887	.0194316	.0194736	.0300749	.0174507
<b>Panel C:</b>		<i>Percent regular leader transitions 1–20 years out</i>			
	No controls	Controls	Propensity Score	Nearest Neighbor	Kernel Density
<b>Success</b>	.0713242	.1149701	.1116072	.2190714	.0719706
Std. Error	.0402376	.0427156	.0418721	.0953523	.0382476
<b>Failure</b>	-.0713396	-.039264	-.0404856	.0231289	-.0708359
Std. Error	.0409636	.024378	.0242394	.0530761	.0373275
<i>t</i> statistics in parentheses					