

BRANDY MILL ESTATES HOMEOWNERS' ASSOCIATION

Balance Sheet

As of April 30, 2016

	<u>Apr 30, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Checking	10,600.42
1030 · Investments	14,917.68
Total Checking/Savings	<u>25,518.10</u>
Accounts Receivable	
1200 · ACCOUNTS RECEIVABLE	8,053.35
Total Accounts Receivable	<u>8,053.35</u>
Other Current Assets	
1250 · ALLOWANCE FOR BAD DEBTS	-2,750.00
Total Other Current Assets	<u>-2,750.00</u>
Total Current Assets	<u>30,821.45</u>
TOTAL ASSETS	<u><u>30,821.45</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2010 · ACCOUNTS PAYABLE - Other	3.33
Total Other Current Liabilities	<u>3.33</u>
Total Current Liabilities	<u>3.33</u>
Total Liabilities	3.33
Equity	
2820 · BEGINNING FUND BALANCE	9,358.30
Net Income	21,459.82
Total Equity	<u>30,818.12</u>
TOTAL LIABILITIES & EQUITY	<u><u>30,821.45</u></u>

BRANDY MILL ESTATES HOMEOWNERS' ASSOCIATION

Income Statement
for the period ended April 30, 2016

	Current Period	YTD Actual	YTD Budget	Annual Budget	Year End Projection
INCOME:					
OPERATING	\$ 275	\$ 20,253	\$ 20,087	\$ 20,087	\$ 20,253
CAPITAL RESERVES	-	4,772	4,772	4,772	4,772
LATE FEES	75	350	-	-	350
FINANCE CHARGES	75	301	-	-	301
LEGAL ASSESSMENTS	-	810	-	-	810
FINES	-	100	-	-	100
INTEREST EARNED	-	1	-	-	1
MISCELLANEOUS	-	-	-	-	-
Total Income	\$ 425	\$ 26,587	\$ 24,859	\$ 24,859	\$ 26,587
OPERATING COSTS:					
ADMINISTRATIVE:					
Banking	\$ -	\$ 6	\$ 13	\$ 40	\$ 33
Copies	78	180	163	490	507
Ownership Meetings	-	-	-	50	50
Postage/Courier Services	94	196	177	530	549
Printing/Promotional Materials	-	35	37	110	108
Records Retention & Storage	18	70	70	210	210
Supplies	71	304	163	490	631
Miscellaneous	-	-	17	50	33
ACCOUNTING:					
Tax Returns	-	350	350	350	350
LEGAL:					
Collections	600	1,410	583	1,750	2,577
Miscellaneous	-	-	33	100	67
INSURANCE					
MANAGEMENT	360	1,440	1,448	4,344	4,336
GROUPS / COMPLIANCE:					
Supplies/Materials	-	-	-	50	50
General Services	-	-	-	1,000	1,000
Contracted Services	559	623	500	4,000	4,123
PONDS / LAKES:					
Contracted Services	206	411	500	2,000	1,911
NEWSLETTERS					
COMMUNITY / SOCIAL EVENTS	-	-	-	100	100
BAD DEBTS / WRITE OFFS	-	-	-	500	500
BAD DEBTS / WRITE OFFS	12	101	-	2,000	2,101
CONTINGENCIES	-	-	167	500	333
Total Operating Costs	\$ 1,998	\$ 5,127	\$ 4,696	\$ 20,089	\$ 20,520
CAPITAL COSTS:					
LANDSCAPE IMPROVEMENTS	\$ -	\$ -	\$ -	\$ -	\$ -
ENTRY SIGN - Rprs & Upgrades	-	-	-	-	-
CONTINGENCIES	-	-	1,590	4,770	3,180
Total Capital Costs	\$ -	\$ -	\$ 1,590	\$ 4,770	\$ 3,180
Changes In Income	\$ (1,574)	\$ 21,460	\$ 18,573	\$ -	\$ 2,887

BRANDY MILL ESTATES HOMEOWNERS' ASSOCIATION

A/R Aging Summary

As of April 30, 2016

	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>	
100CL - (CLOSED)Flaig/Moore	-288.39	0.00	0.00	0.00	-288.39	
114SF - HUD	0.00	0.00	0.00	-275.00	-275.00	
108SB - (t)Hollis	-20.00	-20.00	-80.00	-110.00	-230.00	
103SB - (r)American Homes 4 Rent	0.00	0.00	0.00	-24.00	-24.00	
147SF - Abbingdon	0.00	0.00	0.00	-6.72	-6.72	
158SF - Moss/Neville	0.00	-1.61	0.00	0.00	-1.61	
PREPAID FEES:						-825.72
112BM - Rider	0.08	0.07	13.39	0.00	13.54	
101LH - Dials/Wirthman	0.16	11.95	13.39	0.00	25.50	
187BM - (pp)Warr/Phadphom	0.64	0.86	2.16	75.00	78.66	
112LH - Byrd	11.86	11.95	13.39	129.91	167.11	
188SF - Pischl	275.00	0.00	0.00	0.00	275.00	
147BM - Hughett	17.61	0.00	0.00	275.00	292.61	
155BM - (pp)Jones	12.33	11.95	13.39	255.00	292.67	
120BM - Lara	12.50	11.95	13.39	275.00	312.84	
168SF - Upperman	12.50	11.95	13.39	275.00	312.84	
183BM - Van Horn	12.50	11.95	13.39	275.00	312.84	
111LH - Middlebrooks	12.50	11.95	13.39	275.00	312.84	
164SF - (pp)Carter	12.50	11.95	13.39	275.00	312.84	
135SF - (l)Scott	22.50	11.95	13.39	275.00	322.84	
126SF - (pp)Lanier	2.85	12.89	4.07	354.32	374.13	
144BM - DiSario	33.09	32.11	33.21	489.19	587.60	
122SF - (f-assoc/l)Williams	39.85	136.87	39.89	1,199.77	1,416.38	
159BM - (l/cL)Williams	40.57	107.72	41.05	1,394.48	1,583.82	
115LH - (cc/f-bnk/l)Deem	43.66	40.65	45.17	1,755.53	1,885.01	
OUTSTANDING FEES DUE:						8,879.07
TOTAL	<u>254.31</u>	<u>417.11</u>	<u>219.45</u>	<u>7,162.48</u>	<u>8,053.35</u>	<u>8,053.35</u>

BRANDY MILL ESTATES HOMEOWNERS' ASSOCIATION

A/P Aging Summary

As of April 30, 2016

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
TOTAL	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>