

**Business Gold Card**

KNUDSON CONSTRUCTION  
MATTHEW S KNUDSON

Closing Date 03/25/22 Next Closing Date 04/24/22  
Account Ending 8-12006

p. 1/11

**Customer Care:** 1-800-492-3344  
**TTY:** Use Relay 711  
**Website:** americanexpress.com

**New Balance** **\$85,510.07**  
**Minimum Payment Due** **\$51,371.68**  
**Payment Due Date** **04/19/22**

**Late Payment Warning:** If you do not pay the Minimum Payment Due by the Payment Due Date of 04/19/22, you may have to pay a late fee of \$39.00 and your Pay Over Time APR may be increased to the Penalty APR of 29.49%.

**Minimum Payment Warning:** If you make only the minimum payment each period, you will pay more in interest and it will take you longer to pay off your Pay Over Time balance. For example:

If you make no additional charges and each month you pay...	You will pay off the balance shown on this statement in about...	And you will pay an estimated total of...
Only the Minimum Payment Due	31 years	\$83,210

If you would like information about credit counseling services, call 1-888-733-4139.

- ➔ See page 2 for important information about your account.
- ➔ Please refer to the **IMPORTANT NOTICES** section for any changes to your Account terms and any other communications on **pages 9 - 11**.
- ➔ For information on your Pay Over Time feature and limit, see **page 8**

*Continued on page 3*

**Membership Rewards® Points**

Available and Pending as of 02/28/22

**545,857**

For more details about Rewards, please visit [americanexpress.com/rewardsinfo](http://americanexpress.com/rewardsinfo)

**Account Summary****Pay In Full Portion**

Previous Balance	\$30,799.93
Payments/Credits	-\$31,235.92
New Charges	+\$50,217.67
Fees	+\$295.00
New Balance	= \$50,076.68

**Pay Over Time Portion**

Previous Balance	\$35,257.35
Payments/Credits	-\$3,651.71
New Charges	+\$3,276.22
Fees	+\$0.00
Interest Charged	+\$551.53
New Balance	= \$35,433.39
Minimum Due	\$1,295.00

**Account Total**

<b>Previous Balance</b>	<b>\$66,057.28</b>
Payments/Credits	-\$34,887.63
New Charges	+\$53,493.89
Fees	+\$295.00
Interest Charged	+\$551.53

**New Balance** **\$85,510.07**  
**Minimum Payment Due** **\$51,371.68**

**Pay Over Time Limit** \$35,000.00  
**Available Pay Over Time Limit** \$0.00  
Days in Billing Period: 31

↓ Please fold on the perforation below, detach and return with your payment ↓

**Payment Coupon**

Do not staple or use paper clips

**Pay by Computer**

[americanexpress.com/business](http://americanexpress.com/business)

**Pay by Phone**

1-800-472-9297

**Account Ending 8-12006**

Enter 15 digit account # on all payments.  
Make check payable to American Express.

MATTHEW S KNUDSON  
KNUDSON CONSTRUCTION  
2815 ANCHOR WATCH DR  
WADMALAW IS SC 29487-7125

Payment Due Date  
**04/19/22**

New Balance  
**\$85,510.07**

Minimum Payment Due  
**\$51,371.68**

See reverse side for instructions  
on how to update your address,  
phone number, or email.

AMERICAN EXPRESS  
P.O. BOX 650448  
DALLAS TX 75265-0448

\$ \_\_\_\_\_  
**Amount Enclosed**



0000349992208036168 008551007005137168 21 H

**Payments:** Your payment must be sent to the payment address shown on your statement and must be received by 5 p.m. local time at that address to be credited as of the day it is received. Payments we receive after 5 p.m. will not be credited to your Account until the next day. Payments must also: (1) include the remittance coupon from your statement; (2) be made with a single check drawn on a US bank and payable in US dollars, or with a negotiable instrument payable in US dollars and clearable through the US banking system; and (3) include your Account number. If your payment does not meet all of the above requirements, crediting may be delayed and you may incur late payment fees and additional interest charges. Electronic payments must be made through an electronic payment method payable in US dollars and clearable through the US banking system. Please do not send post-dated checks as they will be deposited upon receipt. Any restrictive language on a payment we accept will have no effect on us without our express prior written approval. We will re-present to your financial institution any payment that is returned unpaid.

**Permission for Electronic Withdrawal:** (1) When you send a check for payment, you give us permission to electronically withdraw your payment from your deposit or other asset account. We will process checks electronically by transmitting the amount of the check, routing number, account number and check serial number to your financial institution, unless the check is not processable electronically or a less costly process is available. When we process your check electronically, your payment may be withdrawn from your deposit or other asset account as soon as the same day we receive your check, and you will not receive that cancelled check with your financial account statement. If we cannot collect the funds electronically we may issue a draft against your deposit or other asset account for the amount of the check. (2) By using Pay By Computer, Pay By Phone or any other electronic payment service of ours, you give us permission to electronically withdraw funds from the deposit or other asset account you specify in the amount you request. Payments using such services of ours received after 8:00 p.m. MST may not be credited until the next day.

**How We Calculate Your Balance:** We use the Average Daily Balance (ADB) method (including new transactions) to calculate the balance on which we charge interest for Pay Over Time balances on your Account. Call the Customer Care number on page 3 for more information about this balance computation method and how resulting interest charges are determined. *The method we use to calculate the ADB and interest results in daily compounding of interest.*

**How to Avoid Paying Interest:** If you have a Pay Over Time balance, your due date is at least 25 days after the close of each billing period. We will not charge interest on charges added to a Pay Over Time balance if you pay the Account Total New Balance by the due date each month.

**Foreign Currency Charges:** If you make a Charge in a foreign currency, we will convert it into US dollars on the date we or our agents process it. We will choose a conversion rate that is acceptable to us for that date, unless a particular rate is required by law. The conversion rate we use is no more than the highest official rate published by a government agency or the

highest interbank rate we identify from customary banking sources on the conversion date or the prior business day. This rate may differ from rates in effect on the date of your charge. Charges converted by establishments will be billed at the rates such establishments use.

**Credit Balance:** A credit balance (designated CR) shown on this statement represents money owed to you. If within the six-month period following the date of the first statement indicating the credit balance you do not request a refund or charge enough to use up the credit balance, we will send you a check for the credit balance within 30 days if the amount is \$1.00 or more.

**Credit Reporting:** We may report information about your Account to credit bureaus. Late payments, missed payments, or other defaults on your Account may be reflected in your credit report.

#### **Billing Dispute Procedures**

##### What To Do If You Think You Find A Mistake On Your Statement

If you think there is an error on your statement, write to us at:

American Express, PO Box 981535, El Paso TX 79998-1535

In your letter, give us the following information:

- **Account information:** Your name and account number.

- **Dollar amount:** The dollar amount of the suspected error.

- **Description of Problem:** Describe what you believe is wrong and why you believe it is a mistake.

You must contact us:

- Within 60 days after the error appeared on your statement.

- At least 2 business days before an automated payment is scheduled, if you want to stop payment on the amount you think is wrong.

You must notify us of any potential errors in writing. You may call us, but if you do we may not follow these procedures and you may have to pay the amount in question.

##### What Will Happen After We Receive Your Letter

When we receive your letter, we will do two things:

1. Within 30 days of receiving your letter, we will tell you that we received your letter. We will also tell you if we have already corrected the error.

2. We will investigate your inquiry and will either correct the error or explain to you why we believe the bill is correct.

While we investigate whether or not there has been an error:

- We will not try to collect the amount in question.

- The charge in question may remain on your statement, and we may continue to charge you interest on that amount.

- While you do not have to pay the amount in question, you are responsible for the remainder of your balance.

- We can apply any unpaid amount against your credit limit.

After we finish our investigation, one of two things will happen:

- If we made a mistake: You will not have to pay the amount in question or any interest or other fees related to that amount.

- If we do not believe there was a mistake: You will have to pay the amount in question, along with applicable interest and fees. We will send you a statement of the amount you owe and the date payment is due. We may report you as delinquent if you do not pay the amount we think you owe.

#### **Change of Address, phone number, email**

- Online at [www.americanexpress.com/updatecontactinfo](http://www.americanexpress.com/updatecontactinfo)
- Via mobile device
- Voice automated: call the number on the back of your card
- For name, company name, and foreign address or phone changes, please call Customer Care

**Please do not add any written communication or address change on this stub**

#### **Pay Your Bill with AutoPay**

Deduct your payment from your bank account automatically each month.

- Avoid late fees
- Save time

Visit [americanexpress.com/autopay](http://americanexpress.com/autopay) today to enroll.

For information on how we protect your privacy and to set your communication and privacy choices, please visit [www.americanexpress.com/privacy](http://www.americanexpress.com/privacy).



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**Customer Care & Billing Inquiries**

International Collect  
 Lost or Stolen Card  
 Express Cash

**Large Print & Braille Statements**

**1-800-678-0745**

1-336-393-1111

1-800-678-0745

1-800-CASH-NOW

**1-800-678-0745**

**Hearing Impaired**

Online chat at [americanexpress.com](http://americanexpress.com) or use **Relay dial 711** and **1-800-678-0745**



**Website:** [americanexpress.com](http://americanexpress.com)

**Customer Care  
& Billing Inquiries**

P.O. BOX 981535  
 EL PASO, TX  
 79998-1535

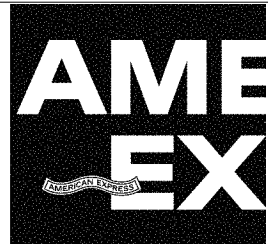
**Payments**

P.O. BOX 650448  
 DALLAS TX 75265-  
 0448

## Put More Time to Business and Less Time to Bills

Grant a member of your team access to your account to log in and securely handle expense management on your behalf. Terms apply.

Visit [www.AmericanExpress.com/enrollIAM](http://www.AmericanExpress.com/enrollIAM) to enroll an Account Manager now.



### Payments and Credits

#### Summary

	Pay In Full	Pay Over Time ♦	Total
<b>Payments</b>	-\$30,799.93	-\$2,200.07	-\$33,000.00
<b>Credits</b>	-\$435.99	-\$1,451.64	-\$1,887.63
<b>Total Payments and Credits</b>	<b>-\$31,235.92</b>	<b>-\$3,651.71</b>	<b>-\$34,887.63</b>

#### Detail

\*Indicates posting date

♦ - denotes Pay Over Time activity

<b>Payments</b>		<b>Amount</b>
03/19/22*	ONLINE PAYMENT - THANK YOU	-\$33,000.00
<b>Credits</b>		<b>Amount</b>
03/04/22	BUCK LUMBER & BUILDING S CHARLESTON SC 843-795-0150	-\$93.32 ♦
03/09/22	BUCK LUMBER & BUILDING S CHARLESTON SC 843-795-0150	-\$147.86 ♦
03/09/22	BUCK LUMBER & BUILDING S CHARLESTON SC 843-795-0150	-\$377.48 ♦
03/09/22	BUCK LUMBER & BUILDING S CHARLESTON SC 843-795-0150	-\$20.20 ♦
03/09/22	BUCK LUMBER & BUILDING S CHARLESTON SC 843-795-0150	-\$63.77 ♦
03/09/22	BUCK LUMBER & BUILDING S CHARLESTON SC 843-795-0150	-\$425.32 ♦
03/11/22	THE HOME DEPOT 702 KINGSPORT TN HOME SUPPLY WAREHOUSE	-\$88.28 ♦
03/14/22	BUCK LUMBER & BUILDING S CHARLESTON SC 843-795-0150	-\$94.10 ♦

Continued on reverse

**Detail Continued**

\*Indicates posting date

◆ - denotes Pay Over Time activity

		<b>Amount</b>
03/14/22	BUCK LUMBER & BUILDING S CHARLESTON SC 843-795-0150	-\$141.31 ◆
03/21/22*	AMAZON SHOP WITH POINTS CREDIT	-\$435.99

**New Charges****Summary**

	<b>Pay In Full</b>	<b>Pay Over Time ◆</b>	<b>Total</b>
<b>Total New Charges</b>	<b>\$50,217.67</b>	<b>\$3,276.22</b>	<b>\$53,493.89</b>

**Detail**

◆ - denotes Pay Over Time activity

**MATTHEW S KNUDSON**

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			<b>Amount</b>
02/23/22	TOWN OF SEABROOK ISLAND squareup.com/receipts	Johns Island SC	\$31.93
02/23/22	ABC SUPPLY 0054 ABC SUPPLY 0054 843-529-1584	CHARLESTON SC	\$784.80
02/23/22	ONSTAR DATA PLAN-AT&T 888-466-7827	DALLAS TX	\$25.00
02/23/22	CIRCLE K 08103/CIRCLE K CONVENIENT S	CHARLESTON SC	\$125.00
02/23/22	PEPPERHILL PROCESSING 843-266-6213	N CHARLESTN SC	\$259.88
02/24/22	AMAZON MUSIC*118496EG0 DIGITAL	888-802-3080 WA	\$4.35
02/24/22	JOHNSON AND JOHNSON INC 94890902224238 11110531 29455	MT PLEASANT SC	\$800.00
02/24/22	SIMPLY EASIER PAYMENTS 948908713492041 11110534 29455	DURHAM NC	\$23.20
02/25/22	LOWE'S OF JAMES ISLAND, SC 0661 843-795-9774	CHARLESTON SC	\$234.54
02/25/22	KISS CAFE 0000 843-405-8808	JOHNS ISLAND SC	\$100.26
02/28/22	AMZN MKTP US*114047MU2 BOOK STORES	AMZN.COM/BILL WA	\$87.67
02/28/22	BUCK LUMBER & BUILDING S 0000 843-795-0150	CHARLESTON SC	\$156.00
03/01/22	BENCH ACCOUNTING, INC. +18887601940	DOVER DE	\$230.00
03/01/22	ABC SUPPLY 0054 ABC SUPPLY 0054 843-529-1584	CHARLESTON SC	\$229.12
03/01/22	BUCK LUMBER & BUILDING S 0000 843-795-0150	CHARLESTON SC	\$1,882.21
03/01/22	BUCK LUMBER & BUILDING S 0000 843-795-0150	CHARLESTON SC	\$771.72
03/01/22	PEPPERHILL PROCESSING 843-266-6213	N CHARLESTN SC	\$259.88
03/01/22	BUCK LUMBER & BUILDING S 0000 843-795-0150	CHARLESTON SC	\$228.77
03/01/22	BUCK LUMBER & BUILDING S 0000 843-795-0150	CHARLESTON SC	\$1,269.41

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◆ - denotes Pay Over Time activity

				Amount
03/01/22	BUCK LUMBER & BUILDING S 0000 843-795-0150	CHARLESTON	SC	\$774.99
03/01/22	BUCK LUMBER & BUILDING S 0000 843-795-0150	CHARLESTON	SC	\$2,116.52
03/01/22	CNT JI 0720 843-200-7256	JOHNS ISLAND	SC	\$107.83
03/02/22	CNT MTP 0000 843-200-7256	MOUNT PLEASAN	SC	\$669.26
03/02/22	JOHNS ISLAND ACE 0000 843-737-9016	JOHNS ISLAND	SC	\$92.61
03/02/22	BUCK LUMBER & BUILDING S 0000 843-795-0150	CHARLESTON	SC	\$4,990.48
03/02/22	BUCK LUMBER & BUILDING S 0000 843-795-0150	CHARLESTON	SC	\$1,222.91
03/02/22	CIRCLE K 08103/CIRCLE K CONVENIENT S	CHARLESTON	SC	\$125.00
03/02/22	FISCHERS SPORTS PUB 650000009801492 8432430210	JOHNS ISLAND	SC	\$19.87
03/03/22	MICROSOFT*STORE Z51O3X8BHRI5 98052	MSBILL.INFO		\$99.99
03/03/22	BUCK LUMBER & BUILDING S 0000 843-795-0150	CHARLESTON	SC	\$834.31
03/03/22	JERSEY MIKES 7076 0000 843-872-9987	KIAWAH ISLAND	SC	\$23.56
03/05/22	APPLE.COM/BILL RECORD STORE	INTERNET CHARGE	CA	\$19.98
03/07/22	APPLE.COM/BILL RECORD STORE	INTERNET CHARGE	CA	\$0.99
03/07/22	APPLE.COM/BILL RECORD STORE	INTERNET CHARGE	CA	\$4.99
03/07/22	CNT MTP 0000 843-200-7256	MOUNT PLEASAN	SC	\$109.00
03/08/22	BUCK LUMBER & BUILDING S 0000 843-795-0150	CHARLESTON	SC	\$1,230.70
03/08/22	SHERWIN WILLIAMS 702332 2332 843-559-9444	JOHNS ISLAND	SC	\$24.94
03/08/22	PEPPERHILL PROCESSING 843-266-6213	N CHARLESTN	SC	\$259.88
03/08/22	BUCK LUMBER & BUILDING S 0000 843-795-0150	CHARLESTON	SC	\$6,633.65
03/08/22	CIRCLE K 08103/CIRCLE K CONVENIENT S	CHARLESTON	SC	\$129.57
03/09/22	DELTA AIR LINES DELTA AIR LINES From: CHARLESTON To: ATLANTA HARTSFIELD DES MOINES ATLANTA HARTSFIELD CHARLESTON Ticket Number: 00623030576921 Passenger Name: KNUDSON/MATTHEW Document Type: PASSENGER TICKET	ATLANTA	Carrier: DL DL DL DL Class: L L L L Date of Departure: 04/12	\$517.20

Continued on reverse

**Detail Continued**

◆ - denotes Pay Over Time activity

				<b>Amount</b>
03/09/22	DELTA AIR LINES DELTA AIR LINES From: CHARLESTON To: ATLANTA HARTSFIELD DES MOINES ATLANTA HARTSFIELD CHARLESTON Ticket Number: 00623030576910 Passenger Name: ELSWICK/WHITNEY ANNE Document Type: PASSENGER TICKET	ATLANTA	Carrier: DL DL DL DL Class: L L L L Date of Departure: 04/12	\$517.20
03/09/22	DELTA AIR LINES DELTA AIR LINES From: CHARLESTON To: ATLANTA HARTSFIELD DES MOINES ATLANTA HARTSFIELD CHARLESTON Ticket Number: 00623030576932 Passenger Name: KNUDSON/BARRETT Document Type: PASSENGER TICKET	ATLANTA	Carrier: DL DL DL DL Class: L L L L Date of Departure: 04/12	\$517.20
03/09/22	ALLIANZ TRAVEL INS 8772524264	866-884-3556	VA	\$104.73
03/09/22	THE HOME DEPOT 702 HOME SUPPLY WAREHOUSE	KINGSPORT	TN	\$589.82
03/09/22	SPEEDWAY 8435716231	1-800-643-1949	OH	\$100.00
03/09/22	SPEEDWAY 8435716231 SERVICE STATION	1-800-643-1948	OH	\$35.25
03/09/22	120 EAST STONE DRIVE 10001201002 4232471078	KINGSPORT	TN	\$125.00
03/10/22	THE HOME DEPOT 702 HOME SUPPLY WAREHOUSE	KINGSPORT	TN	\$636.17
03/10/22	BUCK LUMBER & BUILDING S 0000 843-795-0150	CHARLESTON	SC	\$561.00 ◆
03/10/22	BUCK LUMBER & BUILDING S 0000 843-795-0150	CHARLESTON	SC	\$18.00 ◆
03/13/22	EXXONMOBIL 4200 276-225-1245	WEBER CITY	VA	\$117.36 ◆
03/14/22	BUCK LUMBER & BUILDING S 0000 843-795-0150	CHARLESTON	SC	\$1,833.29
03/14/22	BUCK LUMBER & BUILDING S 0000 843-795-0150	CHARLESTON	SC	\$904.00
03/15/22	JOHNS ISLAND ACE 0000 843-737-9016	JOHNS ISLAND	SC	\$70.82 ◆
03/15/22	JOHNS ISLAND ACE 0000 843-737-9016	JOHNS ISLAND	SC	\$21.99 ◆
03/15/22	THE STATION 404-991-5160	SEABROOK ISLA	SC	\$100.00 ◆
03/17/22	BUCK LUMBER & BUILDING S 0000 843-795-0150	CHARLESTON	SC	\$4,376.13
03/17/22	BUCK LUMBER & BUILDING S 0000 843-795-0150	CHARLESTON	SC	\$8,243.94
03/18/22	IN *ACCESS PORTABLE TOILETS, INC. 8438242954	NORTH CHARLESTON	SC	\$83.00 ◆
03/18/22	ABC SUPPLY 0054 ABC SUPPLY 0054 843-529-1584	CHARLESTON	SC	\$419.65
03/18/22	ABC SUPPLY 0054 ABC SUPPLY 0054 843-529-1584	CHARLESTON	SC	\$419.65

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03/18/22	CNT MTP 0000 843-200-7256	MOUNT PLEASAN	SC	\$151.51 ◆
03/18/22	BUCK LUMBER & BUILDING S 0000 843-795-0150	CHARLESTON	SC	\$193.98
03/19/22	CIRCLE K 08103/CIRCLE K CONVENIENT S	CHARLESTON	SC	\$150.00 ◆
03/19/22	JOHNS ISLAND ACE 0000 843-737-9016	JOHNS ISLAND	SC	\$37.04 ◆
03/21/22	AMAZON.COM GENERAL MERCHANDISE	SEATTLE	WA	\$435.99 ◆
03/21/22	ABC SUPPLY 0054 ABC SUPPLY 0054 843-529-1584	CHARLESTON	SC	\$21.78 ◆
03/21/22	BUCK LUMBER & BUILDING S 0000 843-795-0150	CHARLESTON	SC	\$1,145.33 ◆
03/21/22	BUCK LUMBER & BUILDING S 0000 843-795-0150	CHARLESTON	SC	\$278.60 ◆
03/21/22	BUCK LUMBER & BUILDING S 0000 843-795-0150	CHARLESTON	SC	\$269.38
03/22/22	BUCK LUMBER & BUILDING S 0000 843-795-0150	CHARLESTON	SC	\$267.04
03/22/22	BUCK LUMBER & BUILDING S 0000 843-795-0150	CHARLESTON	SC	\$1,365.99
03/23/22	IN *FICS OF MARYLAND 4107752326	HAMPSTEAD	MD	\$1,199.86
03/23/22	CIRCLE K 08103/CIRCLE K CONVENIENT S	CHARLESTON	SC	\$150.00
03/23/22	JOHNS ISLAND ACE 0000 843-737-9016	JOHNS ISLAND	SC	\$37.05 ◆
03/23/22	JOHNS ISLAND ACE 0000 843-737-9016	JOHNS ISLAND	SC	\$161.23
03/23/22	BUCK LUMBER & BUILDING S 0000 843-795-0150	CHARLESTON	SC	\$27.78 ◆
03/23/22	SONIC #4212 000000000467130 8437699830	CHARLESTON	SC	\$14.62 ◆
03/23/22	PEPPERHILL PROCESSING 843-266-6213	N CHARLESTN	SC	\$276.19
03/24/22	AMAZON MUSIC*1N5SS1HJ2 DIGITAL	888-802-3080	WA	\$4.35 ◆

**Fees**

		<b>Amount</b>
03/25/22	ANNUAL MEMBERSHIP FEE	\$295.00
<b>Total Fees for this Period</b>		<b>\$295.00</b>

Continued on reverse

## Interest Charged

	Amount
03/25/22 Interest Charge on Promotional Balances	\$551.53
<b>Total Interest Charged for this Period</b>	<b>\$551.53</b>

### About Trailing Interest

You may see interest on your next statement even if you pay the new balance in full and on time and make no new charges. This is called "trailing interest". Trailing interest is the interest charged when, for example, you didn't pay your previous balance in full. When that happens, we charge interest from the first day of the billing period until we receive your payment in full. You can avoid paying interest on purchases by paying your balance in full and on time each month. Please see the "When we charge interest" sub-section in your Cardmember Agreement for details.

## 2022 Fees and Interest Totals Year-to-Date

	Amount
Total Fees in 2022	\$295.00
Total Interest in 2022	\$1,578.21

## Interest Charge Calculation

Your Annual Percentage Rate (APR) is the annual interest rate on your account.

	Annual Percentage Rate	Balance Subject to Interest Rate	Interest Charge
Pay Over Time option - Promotional	18.49% (v)	\$33,467.47	\$526.01
Pay Over Time option	18.49% (v)	\$1,623.90	\$25.52
<b>Total</b>			<b>\$551.53</b>
(v) Variable Rate			

## Information on Pay Over Time

### There is a no pre-set spending limit on your Card

No Preset Spending Limit means your spending limit is flexible. Unlike a traditional card with a set limit, the amount you can spend adjusts based on factors such as your purchase, payment, and credit history.

### Pay Over Time Limit

There is a limit to your Pay Over Time feature balance. Your Pay Over Time Limit is \$35,000.00. We may approve or decline a charge regardless of whether your Card account balance exceeds or does not exceed your Pay Over Time Limit. You must pay in full all charges that are not placed into a Pay Over Time balance by the Payment Due Date.

### Available Pay Over Time Limit

Your Available Pay Over Time Limit is \$0.00 and is accurate as of your statement date. This Limit is the remaining amount that you can add to your Pay Over Time balance. The Available Pay Over Time Limit amount is calculated by subtracting your Pay Over Time balance from your Pay Over Time Limit. If you have a preset spending limit on your account that is less than your Pay Over Time Limit, you may not be able to use some or all of your Available Pay Over Time Limit.

### Pay Over Time Setting: ON

The setting indicated above is accurate as of your statement closing date. For the most up to date setting, please refer to your online account. If your setting is On, eligible charges will be placed in your Pay Over Time balance up to your Pay Over Time Limit. If your setting is Off, all charges will be added to your Pay In Full balance and no new charges will be included in your Pay Over Time balance. If you have an existing Pay Over Time balance, you can continue to pay this off over time with interest, as long as you pay your minimum due each month by your Payment Due Date.





## IMPORTANT NOTICES

### Notice of Important Change to your Cardmember Agreement

We are making a change to your American Express Cardmember Agreement referenced in this notice. We encourage you to read this notice, share it with Additional Card Members on your account, and file it for future reference. The detailed change to your Cardmember Agreement can be found after the below summary chart.

In the case of a transfer to a new Card product with the same Account number, the changes below will remain in effect.

#### Summary of Change, Effective for billing periods ending on or after May 1, 2022

<b>About your Minimum Payment Due</b>	<p>We are modifying how we calculate your Minimum Payment Due. As a result, if you have a Pay Over Time balance, your Minimum Payment Due may be higher. This change will be reflected as of your billing period ending on or after <b>May 1, 2022</b>.</p> <p>If you are enrolled in a payment program or are eligible for relief under the Servicemembers Civil Relief Act (SCRA) please be advised that this change will not apply to your account at this time and you will continue to receive relief under the applicable act as long as you continue to be eligible, or under the payment program as long as you comply with the terms and conditions sent at the time you were enrolled. We will send you a notice if your Minimum Payment Due Calculation changes.</p>
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ID 13301

*See the following page(s) for the Detail of Change to your Cardmember Agreement*

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## IMPORTANT NOTICES continued

### Detail of Change to Your Cardmember Agreement

This notice amends your American Express Cardmember Agreement ("Agreement") as described below. Any terms in the Cardmember Agreement conflicting with this change are completely replaced. Terms not changed by this notice continue to apply. If you have any questions, please call the number on the back of your Card.

### About Your Minimum Payment Due

**Effective for billing periods ending on or after May 1, 2022**, the *How we calculate Your Minimum Payment Due* sub-section included in Part 2 of the Cardmember Agreement will be deleted in its entirety and replaced with:

<p><b>How we calculate Your Minimum Payment Due</b></p>	<p>The Minimum Payment Due is the Pay in Full New Balance plus any Pay Over Time Minimum Due. To calculate the Pay Over Time Minimum Due for each statement, we take the higher of (1) or (2) below, then we round that number to the nearest dollar and add any Pay Over Time amount past due:</p> <p>(1) \$35, or</p> <p>(2) The amount calculated using the following steps:</p> <ol style="list-style-type: none"> <li>I. Subtract the interest charged on the statement from the Pay Over Time New Balance. This gives you a Modified Pay Over Time Balance.</li> <li>II. Add the following together: <ul style="list-style-type: none"> <li>• 1% of the portion of the Modified Pay Over Time Balance less than or equal to \$25,000 <u>and</u></li> <li>• 5% of the portion of the Modified Pay Over Time Balance greater than \$25,000 and less than or equal to \$75,000 <u>and</u></li> <li>• 10% of the portion of the Modified Pay Over Time Balance greater than \$75,000 and less than or equal to \$100,000 <u>and</u></li> <li>• 35% of the portion of the Modified Pay Over Time Balance greater than \$100,000</li> </ul> </li> <li>III. Divide the sum from step II by the Modified Pay Over Time Balance and round to four decimals (e.g., 0.1234)</li> <li>IV. Multiply the result from step III and the Modified Pay Over Time Balance.</li> <li>V. Add the interest charged on the statement to the result from step IV.</li> </ol> <p>Your Pay Over Time Minimum Payment Due will not exceed your Pay Over Time New Balance. You may pay more than the Minimum Payment Due, up to your entire outstanding balance, at any time.</p> <div data-bbox="954 625 1469 1528" style="border: 1px solid black; padding: 10px;"> <p><b>EXAMPLE:</b> Assume that you have a Pay Over Time New Balance of \$125,000, interest of \$749.59, no amounts past due and a \$1,000 Pay In Full New Balance. Your Minimum Payment Due will be:</p> <p>(1) \$35, or</p> <p>(2) Calculate the following:</p> <p>I. <math>\\$125,000 - \\$749.59 = \\$124,250.41</math></p> <p>II. Add the following together:</p> <ul style="list-style-type: none"> <li>• 1% multiplied by \$25,000 = \$250.00</li> <li>• 5% multiplied by <math>(\\$75,000 - \\$25,000) = \\$2,500.00</math></li> <li>• 10% multiplied by <math>(\\$100,000 - \\$75,000) = \\$2,500.00</math></li> <li>• 35% multiplied by <math>(\\$124,250.41 - \\$100,000) = \\$8,487.64</math></li> <li>• <math>\\$250 + \\$2,500 + \\$2,500 + \\$8,487.64 = \\$13,737.64</math></li> </ul> <p>III. <math>\\$13,737.64</math> divided by <math>\\$124,250.41 = 0.11056417</math></p> <p>Round to four decimals = 0.1106</p> <p>IV. 0.1106 multiplied by <math>\\$124,250.41 = \\$13,742.10</math></p> <p>V. <math>\\$749.59 + \\$13,472.10 = \\$14,491.69</math></p> <p>The higher of (1) or (2) is \$14,491.69, which rounds to \$14,492.00. The Pay Over Time Minimum Payment Due of \$14,492.00 plus the Pay in Full New Balance of \$1,000 together make up the Minimum Payment Due of \$15,492.00.</p> </div>
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**IMPORTANT NOTICES continued**

**EFT Error Resolution Notice**

In Case of Errors or Questions About Your Electronic Transfers Telephone us at 1-800-IPAY-AXP for Pay By Phone questions, at 1-800-528-2122 for Pay By Computer questions, and at 1-800-528-4800 for AutoPay and at 1-800-CASH NOW for Express Cash questions. You may also write us at American Express, Electronic Funds Services, P.O. Box 981531, El Paso TX 79998-1531, or contact us online at [www.americanexpress.com/inquirycenter](http://www.americanexpress.com/inquirycenter) as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

1. Tell us your name and account number (if any).
2. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.