



25 September 2018

MR BL PHOLO
C/O 7468 TREVOR MANUEL STREET
BOPHELONG EXT 14
1911

Contact Number:	0861 15 29 67
Website:	www.budgetins.co.za

Dear Mr BL Pholo,

Your Budget Policy Number 778257888

At Budget, we value you as a customer and want to ensure that you are always sufficiently covered in the event of an unforeseen incident. We do this by annually reviewing your insurance policy and premiums, taking into account a number of factors relating to what has happened in the last 12 months and what we foresee happening in the next year. In the past year, we have seen many changes that have affected our economy, in particular the rand. Our currency has experienced major ups and downs, all of which have a ripple effect on you as an individual and us, as a company.

With the many changes affecting our financial circumstances, we're pleased to give you the opportunity to recoup some of your hard earned cash.

With our Cash Back Bonus, you could get back up to 15% of your premiums after 2 years of uninterrupted, claims free cover.

In another 2 years, you could get back 10% of *all the premiums* you've paid. Then, for every year after that, 10% of all premiums paid over each year could land back in your pocket. All you need to do is meet the requirements outlined in our Cash Back Bonus brochure.

You can add Cash Back Bonus to your policy at a small additional monthly fee. To make this change, give us a call on the number above and we'll give you all the details.

While we're on the topic of change, please take a look at why some of these premium adjustments may apply to you.

Your wheels

While your vehicle may be worth less this year, the cost of repairs, parts and replacements may be more. To accommodate these costs and to ensure we can provide you with the same level of service, we may need to adjust your motor premium.

Your home, what's inside and what goes out

We want to make sure that you're not at a disadvantage when it comes to replacing items in your home, things you carry with you and your house itself. To help protect you against the risk of underinsurance, we've increased the values of all home contents, portable possessions and buildings policies. If you have any of these cover types on your policy, the following increases in value will apply: 8% for home contents and portable possessions and 8% for buildings.

When it comes to property, we don't consider what it is worth today but what it would cost to rebuild it from scratch at today's prices. So while property prices may go up and down, it's the replacement cost we focus on. Please contact us if you would like to adjust the value of your home contents and/or buildings, if applicable.

So taking all of this into consideration, your new combined monthly premium is R 1,613.27, from November 2018. Please also note that your excesses may have increased. Refer to the table below for the new excess amounts.

www.budgetinsurance.co.za

**Budget Insurance
Budget Versekering**

Budget Insurance Company Ltd
(Reg. No. 2004/025764/06)
is an authorised financial services
provider (FSP licence number: 18178).

Auto & General Park, 1 Telesure Lane, Riverglen, Dainfern, 2191
P.O.Box 11250, Johannesburg 2000

IMMED

A quick reminder: If you recently made a change to your policy, this may not reflect in the table below. Don't worry, it will reflect on your updated policy schedule.

Then there is your debit order date for premium payment. To accommodate your needs and to help ensure that you are never without cover, this date may be moved.

Well, that's it from us for now. Thanks for taking the time to read this.

Remember that you can get in touch with our Customer Care team on 0861 15 29 67. Feel free to contact them if you have any questions or want to make changes to your cover.

Kind regards,
The Budget Team

POLICY PAYMENT

POLICY NUMBER

NEW PREMIUM

EFFECTIVE DATE

778257888

R 1,613.27 (including SASRIA R 2.02)

1 November 2018

POLICY EXCESSES

Year

Vehicle Description

Reg. No.

Basic Excess

Theft Excess

Cover Type

2016

FORD FIESTA (2013) 1.0 ECOBOOST AMBIENTE 5DR

FC15ZTGP

R 11,700

R 4,050 or 7.5% of value *

comprehensive

* Whichever amount is the highest

THE FOLLOWING ADDITIONAL EXCESSES WILL BE PAYABLE IF:

The driver only has a learner's licence:

R 2,550

(motor cover)

The driver has his/her licence for less than 2 years:

R 2,550

(motor cover)

The vehicle is used outside SA borders:

R 7,500

(motor cover)

The windscreen is damaged:

R 975

(motor cover)

The driver is not the regular driver and is under the age of 25:

R 5,400

(motor cover)

The driver is not the regular driver and is over the age of 25:

R 3,600

(motor cover)

The regular driver is under the age of 25:

R 2,200

(motor cover)

The insured vehicle is in an accident between 23h00 and 05h00:

R 2,200

(motor cover)