Conclusion

The Future of Binary Option Trading

What does the future hold for fixed payout binary options? It appears at this time that the first regulated, retail-oriented binary options market in the United States has taken root. Volumes are growing quickly and new markets for binary option plays are coming on board. With this growth there will soon be new intermediaries providing retail clients the opportunity to trade binary options.

A great deal of the success of the binary option concept will also depend on whether there is a diversity of trading opportunity. Traders need and will demand to be able to trade binaries on the U.S. Dollar Index and currency cross pairs that are not yet available. Innovations may also occur, with new kinds of underlying markets such as synthetic markets, oil/gold, gold/silver ratios. Binaries on new economic data releases, such as consumer and purchaser sentiment surveys, and the ADP employment report, are another possibility.

An additional direction is having two-week binaries. An extended duration to two weeks provides more time, more volatility, and is likely to be popular. Different forms of exotic options, such as one-touch and no-touch trading, are also possible.

Importantly, as the binary option product line becomes part of the continuum of trading opportunities, the trader will also see social media respond to the field with chat room, webinars, and other forms of interactive information and training.

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At this stage the binary option platforms are focused on execution efficiency. In the future, platforms will evolve and become smarter with integration to education. The smarter binary option platform will have the capability of watching the trader and will, in effect, be an embedded coach.

What we do know is that binary option trading is here to stay! It is my hope that this book has helped the reader take the first steps toward building core skills for trading binary options!