

Apex Capital Quantitative Division — Q4 2025 Report

HIGH FREQUENCY TRADING

Strictly Confidential

Prepared: January 12, 2026
Period: Oct 1 — Dec 31, 2025

EXECUTIVE SUMMARY

The high-frequency trading desk generated \$1.47B in net P&L across 15 active CFD algorithms in Q4 2025, representing a 31.4% return on allocated capital of \$4.68B. Total trade volume reached 2.84M executions with a blended win rate of 64.7%. Maximum portfolio drawdown was contained at 4.2%, well within the 8% risk threshold. Sharpe ratio for the quarter stood at 3.41, with 13 of 15 strategies delivering positive returns. FX momentum and equity index mean-reversion strategies led performance, while gold volatility harvesting provided consistent low-correlation returns.

NET P&L

\$1.47B

▲ 31.4% ROC

TOTAL TRADES

2.84M

Avg 30,869 / day

WIN RATE

64.7%

▲ 2.3pp YoY

SHARPE RATIO

3.41

vs 2.98 Q4 2024

Risk & Performance Metrics

MAX DRAWDOWN

-4.2%

Threshold: 8.0%

SORTINO RATIO

5.18

vs 4.42 Q4 2024

CALMAR RATIO

7.48

vs 5.91 Q4 2024

PROFIT FACTOR

2.84

vs 2.51 Q4 2024

ALLOCATED CAPITAL

\$4.68B

Utilization: 87.3%

GROSS EXPOSURE

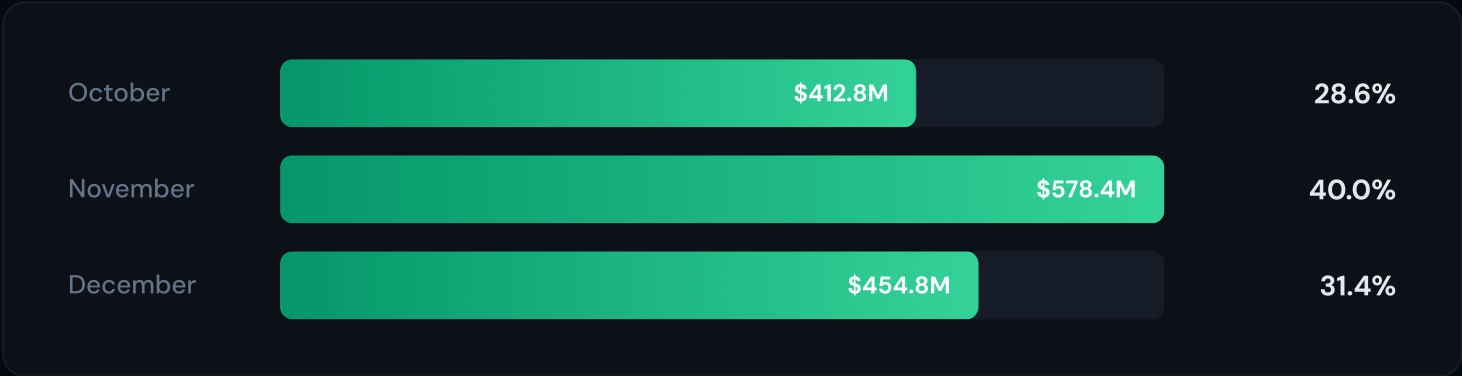
\$12.84B

Leverage: 2.74x

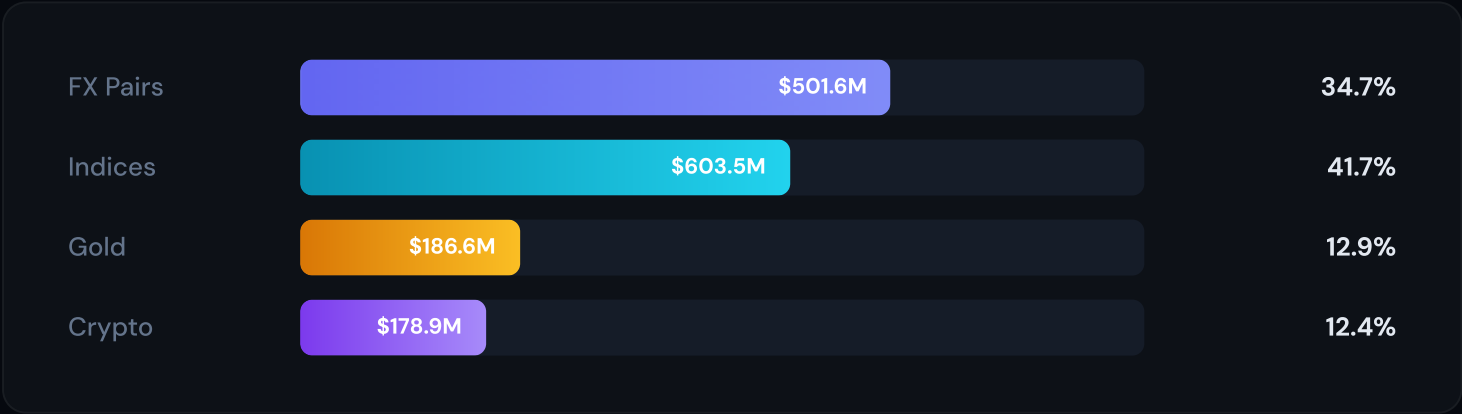
Algorithm Performance – Q4 2025

Algorithm	Asset	Trades	Win Rate	Net P&L	Sharpe	Profit Factor	P&L Weight
<div><div></div><div>GHOST-GB7</div></div>	GBPUSD	56,100	48.6%	-\$16,200,000	-1.12	0.64	<div><div></div></div> -1.1%
Portfolio Total		2,840,400	64.7%	\$1,446,000,000	3.41	2.84	<div><div></div></div> 100%

Monthly Net P&L Breakdown



P&L Contribution by Asset Class



Portfolio Statistical Breakdown

Metric	Best	Lowest	Average
Number of Trades	342,700 NOVA-CR1	56,100 GHOST-GB7	189,360
Win Rate	72.1% PRISM-AU2	48.6% GHOST-GB7	63.0%

