$$2y \cdot \frac{dy}{dx} - 2x = 0$$

$$\frac{dy}{dx} = \frac{x}{y}$$

$$\frac{d}{dx}\left(1+x^2\right)^{1/2} = \frac{1}{2}\left(1+x^2\right)^{1/2} \cdot 2x = \frac{x}{(1+x^2)^{1/2}} = \frac{2}{y}$$