

$$x^2 + 4y^2 = 1 \Rightarrow \frac{d}{dx} x^2 + \frac{d}{dx} 4y^2 = 0$$

$$\Rightarrow 2x + 8y \cdot \frac{dy}{dx} = 0 \Rightarrow 8y \cdot \frac{dy}{dx} = -2x$$

$$\Rightarrow \frac{dy}{dx} = \boxed{-\frac{x}{4y}}$$