$$\left(1 + \frac{0.05}{12}\right)^{12} - 1 = \boxed{0.0512}$$

$$\left(1+\frac{0.05}{365}\right)^{365}-1=0.0513$$

## 7)

$$\left(1 + \frac{0.1}{12}\right)^{12} - 1 = 0.1047$$

$$\left(1+\frac{0.1}{26}\right)^{26}-1=\left[0.1050\right]$$

$$\left(1 + \frac{0.1}{365}\right)^{365} - 1 = 0.1052$$