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Forecasting: Principles and Practice

By Rob J Hyndman, George Athanasopoulos

Otexts, United States, 2013. Paperback. Book Condition: New. 239 x 168 mm. Language: English . Brand New Book ***** Print on Demand *****.Forecasting is required in many situations. Deciding whether to build another power generation plant in the next five years requires forecasts of future demand. Scheduling staff in a call centre next week requires forecasts of call volumes. Stocking an inventory requires forecasts of stock requirements. Telecommunication routing requires traffic forecasts a few minutes ahead. Whatever the circumstances or time horizons involved, forecasting is an important aid in effective and efficient planning. This textbook provides a comprehensive introduction to forecasting methods and presents enough information about each method for readers to use them sensibly. Examples use R with many data sets taken from the authors own consulting experience.



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