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#### HIGHWAY ENGINEER AND CONTRACTOR. VOLUME 19



RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 50 pages. LC Number: KF26 . F6355 2009a OCLC Number: (OCoLC)630625503 Subject: United States -- Foreign economic relations -- Europe. Excerpt: . . . 11 ensure that in achieving their regulatory goals the EU not also impose arbitrary barriers or fail to comply with its international obligations. One way we are seeking to minimize the impact of regulatory divergences on trade and investment is to examine closely our respective approaches to regulation. The Transatlantic Economic Council has spurred new discussions on our respective approaches to risk analysis, cost-benefit analysis, and the assessment of the eco-nomic impact of regulation on economic activity. We have also discussed regulatory approaches in particular sectors, including the food, drug, chemical, automotive, and electrical electronics sectors. A core function of the Transatlantic Economic Council is to encourage our regu-latory agencies to collaborate, wherever possible. We are working to create the expectation among our regulators that part of their job is to cooperate with their transatlantic counterparts. Regulatory cooperation would not just benefit trade - it can also promote more effective regulation. When we both face increased imports from areas where regulatory systems are still weak, for example, we can ill-afford to have our regulatory enforcement assets inordinately focused on products from places we trust to be safe. And by cooperating, we can increase the returns on the scarce public funds devoted to our respective regulatory budgets. While differences in perspective and regulatory processes will likely never be completely overcome, at this time when we most need innovation, we should be able to rely on each other for ideas to address common problems. Looking forward, we will be sharpening our focus within the Transatlantic Economic Council on promoting innovation in emerging sectors, such as nanotechnology...

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