

# PIERRE MABILLE

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## Academic Position

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2020- INSEAD, Assistant Professor of Finance

## Education

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2020 Ph.D. in Economics, New York University, Stern School of Business  
Advisors: Stijn Van Nieuwerburgh, Mark Gertler, Virgiliu Midrigan, Stanley Zin

2010-2014 École Normale Supérieure Ulm, Paris  
B.A. in Econometrics (2011)  
M.A. in Economics (Master APE, 2013)  
Visiting Student, Columbia University (2014)

2013 Diplôme d'Ingénieur Statisticien Économiste, ENSAE Paris

## Research Areas

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Household Finance, Real Estate, Asset Pricing, Macroeconomics

## Working Papers

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1. The Missing Home Buyers: Regional Heterogeneity and Credit Contractions (Job Market Paper)
2. Affordable Housing and City Welfare (with Jack Favilukis and Stijn Van Nieuwerburgh)  
Revise and Resubmit, *Review of Economic Studies*
3. Unsecured Credit Supply Risk and Bond Prices

## Work in Progress

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4. Intermediary Loan Pricing (with Olivier Wang)
5. A Macroeconomic Model with Liquidity Constraints (with Virgiliu Midrigan)

## Publications

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6. Internationalization versus Regionalization in the Emerging Stock Markets (with Virginie Coudert and Karine Hervé). *International Journal of Finance and Economics*, Vol. 20 (1), pp. 16-27, 2015.

## Honors and Awards

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2021 AREUEA Homer Hoyt Doctoral Dissertation Award (Honorable Mention)

2020 CEPR-TFI Household Finance Award

2019 Federal Reserve Bank of New York Dissertation Internship

2018 Macro Financial Modeling Dissertation Fellowship, Becker Friedman Institute

2017 American Finance Association Doctoral Student Travel Grant

2016,2017 Macro Finance Society PhD Student Award, 8th and 10th Workshops

2014-2018 NYU Stern Doctoral Fellowship, Benjamin J. Levy Fellowship

2014 Columbia University Global Program Fellowship

2010-2014 École Normale Supérieure Ulm Full Fellowship

## Teaching Experience

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### INSEAD

Fall 2021 Foundations of Financial Economics B (PhD)

2021-2022 Financial Markets and Valuation (MBA)

### New York University

2018-2019 Microeconomics (Undergraduate), TA

Summer 2017 Math Camp (PhD)

Fall 2016 Financial Theory I (PhD), TA

Fall 2016-2018 Macroeconomic Foundations for Asset Pricing (Undergraduate), TA

### Other

Fall 2013 Advanced Macroeconomics (Masters, Paris School of Economics), TA

Fall 2013 Time Series Econometrics (Masters, ENSAE Paris), TA

## Presentations (including scheduled)

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| 2021 | Junior European Finance Seminar, SED Annual Meeting, ABFER 8th Annual Conference, INSEAD/Collège de France Brown Bag Seminar, 37th GdRE Symposium on Money Banking and Finance, CEBRA Annual Meeting, AREUEA National Conference, EEA Annual Congress, EFA Annual Meeting   |
| 2020 | Notre Dame Mendoza, Columbia Business School, Chicago Booth, Northwestern Kellogg, Sciences Po, ESSEC, INSEAD, Paris School of Economics, Stockholm School of Economics, Johns Hopkins Carey, Conference on Household Finance (NYU Stern), Junior VMACS Conference, CEPR European Conference on Household Finance, HEC Paris, Urban Economics Association Virtual Meeting, Bank of Canada |
| 2019 | Real Estate Academics Conference (Columbia), ESCP-TAU-UCLA Conference on Low-Income Housing Supply and Housing Affordability (Madrid), SED Annual Meeting (St Louis), Rental Housing Conference (St Louis Fed), Federal Reserve Bank of New York  |
| 2017 | American Finance Association (Chicago, poster), Becker Friedman Institute (Bretton-Woods, poster)   |
| 2016 | North American Summer Meeting of the Econometric Society (Philadelphia, TA for Julia Workshop)  |

## Discussions (including scheduled)

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1. "When Discounted Rates End: The Cost of Taking Action in the Mortgage Market" by Adiya Belgibayeva, Teresa Bono, Philippe Bracke, João F. Cocco, and Tommaso Majer, *INSEAD Finance Symposium*, 2020
2. "Land and the Rise in the Dispersion of House Prices and Rents across United States Cities" by Yuxi Yao, *American Real Estate and Urban Economics Association, American Economics Association*, 2021
3. "Who Owns What? A Factor Model for Direct Stockholding" by Vimal Balasubramaniam, John Campbell, Tarun Ramadorai, and Benjamin Ranish, *INSEAD Finance Symposium*, 2021

## Refereeing

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Review of Financial Studies, Review of Economic Studies, Journal of Urban Economics

## Invited Workshops

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2019	NBER Summer Institute Real Estate and Urban Economics
2017	NBER Summer Institute Asset Pricing, MIT-FARFE Capital Markets Research Workshop, Becker Friedman Institute Macro Financial Modeling Summer Camp (Bretton-Woods), Macro Finance Society 10th workshop (Boston)
2016	Macro Finance Society 8th workshop (Chicago), Princeton Initiative on Macro Money and Finance

*May 2021*