PIERRE MABILLE

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ACADEMIC EMPLOYMENT

INSEAD

Assistant Professor of Finance, 2020-present

EDUCATION

New York University, Stern School of Business, USA

Ph.D. in Economics, 2020

Advisors: Stijn Van Nieuwerburgh, Mark Gertler, Virgiliu Midrigan, Stanley Zin

École Normale Supérieure Ulm, France

B.A. in Econometrics, 2011

M.A. in Economics (Master APE), 2013

Visiting Student, Columbia University, 2014

ENSAE Paris, France

Diplôme d'Ingénieur Statisticien Économiste, 2013

RESEARCH AREAS

Household Finance, Real Estate, Asset Pricing, Macroeconomics

WORKING PAPERS

- 1. The Missing Home Buyers: Regional Heterogeneity and Credit Contractions Revise and resubmit, *Review of Financial Studies*
- 2. Affordable Housing and City Welfare, with Jack Favilukis and Stijn Van Nieuwerburgh Conditionally accepted, *Review of Economic Studies*
- 3. Unsecured Credit Supply Risk and Bond Prices
- 4. Intermediary-Based Loan Pricing, with Olivier Wang
- 5. Financial Constraints and the Racial Housing Gap, with Arpit Gupta and Christopher Hansman

PUBLICATIONS

1. Internationalization versus Regionalization in the Emerging Stock Markets, with Virginie Coudert and Karine Hervé, *International Journal of Finance and Economics*, Vol. 20 (1), pp. 16-27, 2015

HONORS AND AWARDS

| AREUEA Junior Scholars Program | 2021 |
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| AREUEA Homer Hoyt Doctoral Dissertation Award (honorable mention) | 2021 |
| CEPR-TFI Household Finance Award | 2020 |
| Federal Reserve Bank of New York Dissertation Internship | 2019 |
| Macro Financial Modeling Dissertation Fellowship, Becker Friedman Institute | 2018 |

| American Finance Association Doctoral Student Travel Grant | 2017 |
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| Macro Finance Society PhD Student Award, 8th and 10th Workshops | 2016, 2017 |
| NYU Stern Doctoral Fellowship, Benjamin J. Levy Fellowship | 2014-2019 |
| Columbia University Global Program Fellowship | 2014 |
| École Normale Supérieure Ulm Full Fellowship | 2010-2014 |

TEACHING EXPERIENCE

| INSEAD | | |
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| Foundations of Financial Economics B, Ph.D. | Fall 2021 | |
| Financial Markets and Valuation, MBA | Spring 2021-2022 | |
| NYU Stern (Teaching Assistant) | | |
| Microeconomics, Undergraduate | 2018-2019 | |
| Math Camp, Ph.D. (Instructor) | Summer 2017 | |
| Financial Theory I, Ph.D. | Fall 2016 | |
| Macroeconomic Foundations for Asset Pricing, Undergraduate | Fall 2016-2018 | |
| Other (Teaching Assistant) | | |
| Advanced Macroeconomics, Masters, Paris School of Economics | Fall 2013 | |
| Time Series Econometrics, Masters, ENSAE Paris | Fall 2013 | |
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PRESENTATIONS (INCLUDING SCHEDULED)

- 2022 AFA Annual Meeting, IE Business School
- Junior European Finance Seminar, SED Annual Meeting, ABFER 8th Annual Conference, INSEAD/Collège de France Brownbag Seminar, 37th GdRE Symposium on Money Banking and Finance (Banque de France), CEBRA Annual Meeting, AREUEA National Conference, EEA Annual Congress, EFA Annual Meeting, 13th ReCapNet Conference, INSEAD School-Wide Research Seminar Series
- 2020 Notre Dame Mendoza, Columbia Business School, Chicago Booth, Northwestern Kellogg, Sciences Po, ESSEC, INSEAD, Paris School of Economics, Stockholm School of Economics, Johns Hopkins Carey, Conference on Household Finance (NYU Stern), Junior VMACS Conference, CEPR European Conference on Household Finance, HEC Paris, Urban Economics Association Virtual Meeting, Bank of Canada
- 2019 Real Estate Academic Conference (Columbia), ESCP-TAU-UCLA Conference on Low Income Housing Supply and Housing Affordability (Madrid), SED Annual Meeting (St Louis), Rental Housing Conference (St Louis Fed), Federal Reserve Bank of New York
- 2017 AFA Annual Meeting (Chicago, poster), Becker Friedman Institute (Bretton Woods, poster)
- 2016 North American Summer Meeting of the Econometric Society (Philadelphia, TA for Julia Workshop)

DISCUSSIONS (INCLUDING SCHEDULED)

1. When Discounted Rates End: The Cost of Taking Action in the Mortgage Market, by Adiya Belgibayeva, Teresa Bono, Philippe Bracke, João Cocco, and Tommaso Majer, *INSEAD Finance Symposium*, 2020

- 2. Land and the Rise in the Dispersion of House Prices and Rents Across United States Cities, by Yuxi Yao, *AREUEA-AEA Meeting*, 2020
- 3. Who Owns What? A Factor Model for Direct Stockholdings, by Vimal Balasubramaniam, John Campbell, Tarun Ramadorai, and Benjamin Ranish, *INSEAD Finance Symposium*, 2021
- 4. The Upside Down: Banks, Deposits and Negative Rates, by Pietro Grandi and Marianne Guille, *37th GdRE Symposium on Money Banking and Finance*, 2021
- 5. Risky Business Cycles, by Susanto Basu, Giacomo Candian, Ryan Chahrour, and Rosen Valchev, *HEC Paris CEPR Conference on Banking, Finance, Macroeconomics and the Real Economy*, 2021

PROFESSIONAL SERVICE

Referee

Review of Financial Studies, Review of Finance, Review of Economic Studies, Real Estate Economics, Journal of Urban Economics, The Economic Journal

Scientific committee

2022 European Meeting of the Urban Economics Association

Membership

Macro Finance Society, American Finance Association, American Economic Association, American Real Estate and Urban Economics Association, Society for Economic Dynamics, European Finance Association, European Economic Association

INSEAD

Finance BES Seminar coordinator, 2020-2022

December 2021