

# PIERRE MABILLE

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## ACADEMIC EMPLOYMENT

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### INSEAD

Assistant Professor of Finance, 2020-present

## EDUCATION

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New York University, Stern School of Business, USA

Ph.D. in Economics, 2020

Advisors: Stijn Van Nieuwerburgh, Mark Gertler, Virgiliu Midrigan, Stanley Zin

École Normale Supérieure Ulm, France

B.A. in Econometrics, 2011

M.A. in Economics (Master APE), 2013

Visiting Student, Columbia University, 2014

ENSAE Paris, France

Diplôme d'Ingénieur Statisticien Économiste, 2013

## RESEARCH AREAS

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Household Finance, Real Estate, Asset Pricing, Macroeconomics

## WORKING PAPERS

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1. The Missing Home Buyers: Regional Heterogeneity and Credit Contractions
2. Affordable Housing and City Welfare, with Jack Favilukis and Stijn Van Nieuwerburgh  
Revise and Resubmit, *Review of Economic Studies*
3. Unsecured Credit Supply Risk and Bond Prices
4. Intermediary Loan Pricing, with Olivier Wang

## PUBLICATIONS

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1. Internationalization versus Regionalization in the Emerging Stock Markets, with Virginie Coudert and Karine Hervé, *International Journal of Finance and Economics*, Vol. 20 (1), pp. 16-27, 2015

## HONORS AND AWARDS

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|   |            |
|---|------------|
| AREUEA Junior Scholars Program  | 2021       |
| AREUEA Homer Hoyt Doctoral Dissertation Award (honorable mention)                       | 2021       |
| CEPR-TFI Household Finance Award  | 2020       |
| Federal Reserve Bank of New York Dissertation Internship                                | 2019       |
| Macro Financial Modeling Dissertation Fellowship, Becker Friedman Institute             | 2018       |
| American Finance Association Doctoral Student Travel Grant                              | 2017       |
| Macro Finance Society PhD Student Award, 8 <sup>th</sup> and 10 <sup>th</sup> Workshops | 2016, 2017 |
| NYU Stern Doctoral Fellowship, Benjamin J. Levy Fellowship                              | 2014-2018  |

Columbia University Global Program Fellowship  
École Normale Supérieure Ulm Full Fellowship

2014  
2010-2014

## TEACHING EXPERIENCE

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### INSEAD

Foundations of Financial Economics, Ph.D.  
Financial Markets and Valuation, MBA

Fall 2021  
Spring 2021-2022

### NYU Stern (Teaching Assistant)

Microeconomics, Undergraduate  
Math Camp, Ph.D. (Instructor)  
Financial Theory I, Ph.D.

2018-2019  
Summer 2017  
Fall 2016  
Fall 2016-2018

Macroeconomic Foundations for Asset Pricing, Undergraduate

### Other (Teaching Assistant)

Advanced Macroeconomics, Masters, Paris School of Economics  
Time Series Econometrics, Masters, ENSAE Paris

Fall 2013  
Fall 2013

## PRESENTATIONS (INCLUDING SCHEDULED)

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- 2021 Junior European Finance Seminar, SED Annual Meeting (Minneapolis), ABFER 8<sup>th</sup> Annual Conference, INSEAD/Collège de France Brownbag Seminar, 37<sup>th</sup> GdRE Symposium on Money Banking and Finance (Banque de France), CEBRA Annual Meeting, AREUEA National Conference, EEA Annual Congress, EFA Annual Meeting
- 2020 Notre Dame Mendoza, Columbia Business School, Chicago Booth, Northwestern Kellogg, Sciences Po, ESSEC, INSEAD, Paris School of Economics, Stockholm School of Economics, Johns Hopkins Carey, Conference on Household Finance (NYU Stern), Junior VMACS Conference, CEPR European Conference on Household Finance, HEC Paris, Urban Economics Association Virtual Meeting, Bank of Canada
- 2019 Real Estate Academic Conference (Columbia), ESCP-TAU-UCLA Conference on Low Income Housing Supply and Housing Affordability (Madrid), SED Annual Meeting (St Louis), Rental Housing Conference (St Louis Fed), Federal Reserve Bank of New York
- 2017 American Finance Association (Chicago, poster), Becker Friedman Institute (Bretton Woods, poster)
- 2016 North American Summer Meeting of the Econometric Society (Philadelphia, TA for Julia Workshop)

## DISCUSSIONS (INCLUDING SCHEDULED)

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1. When Discounted Rates End: The Cost of Taking Action in the Mortgage Market, by Adiya Belgibayeva, Teresa Bono, Philippe Bracke, João Cocco, and Tommaso Majer, *INSEAD Finance Symposium*, 2020
2. Land and the Rise in the Dispersion of House Prices and Rents Across United States Cities, by Yuxi Yao, *AREUEA-AEA Meeting*, 2020
3. Who Owns What? A Factor Model for Direct Stockholdings, by Vimal Balasubramaniam, John Campbell, Tarun Ramadorai, and Benjamin Ranish, *INSEAD Finance Symposium*, 2021
4. The Upside Down: Banks, Deposits and Negative Rates, by Pietro Grandi and Marianne Guille, *37<sup>th</sup> GdRE Symposium on Money Banking and Finance*, 2021

## PROFESSIONAL SERVICE

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### Referee

Review of Financial Studies, Review of Economic Studies, Journal of Urban Economics

### Membership

Macro Finance Society, American Finance Association, American Economic Association, American Real Estate and Urban Economics Association, Society for Economic Dynamics, European Finance Association, European Economic Association

### INSEAD

Finance BES Seminar coordinator, 2020-2022

*June 2021*