

**CF Global Trading, LLC**  
**SEC-Required Report on Routing of Customer Orders**  
**For Quarter Ending June 2018**

**NYSE**

Order Count	Non-					Venue	Routed%	Limit%	Market%	Other%
	Directed%	Directed	Limit%	Market%	Other%					
		%								
1,043	0	100	72.87	27.13	0					
						INCA	47.27	47.5	46.65	0
						ARCP	22.24	30.53	0	0
						CPEM	21.28	20.39	23.67	0
						RHCO	1.53	0	5.65	0
						STFL	1.44	0.26	4.59	0
						ITGI	0.96	0.26	2.83	0
						CANA	0.77	0	2.83	0
						NEED	0.77	0	2.83	0
						PIPR	0.77	0	2.83	0

**AMEX**

Order Count	Non-					Venue	Routed%	Limit%	Market%	Other%
	Directed%	Directed	Limit%	Market%	Other%					
		%								
125	0	100	64	36	0					
						INCA	63.2	63.2	63.2	
						CPEM	20.8	18.75	24.44	0
						ARCP	12	18.75	0	0
						PIPR	2.4	0	6.67	0
						DAWA	0.8	0	2.22	0
						ITGI	0.8	0	2.22	0

## NASDAQ

Order Count	Non-					Venue	Routed%	Limit%	Market%	Other%
	Directed%	Directed	Limit%	Market%	Other%					
1,103	0	100	77.52	22.48	0					
						INCA	39.26	42.22	29.03	0
						CPEM	33	34.85	26.61	0
						ARCP	22.67	29.24	0	0
						NEED	1.36	0.12	5.65	0
						ITGI	1	0.47	2.82	0
						PIPR	0.91	0	4.03	0
						DAWA	0.63	0.23	2.02	0
						STFL	0.54	0.12	2.02	0
						RHCO	0.36	0	1.61	0

Glossary	
<b>Total</b>	Total Number of orders routed to all destinations during the quarter.
<b>Non-Directed%</b>	The percentage of total orders from the provider that were non-directed orders.
<b>Directed%</b>	The percentage of total orders from the provider that were directed orders.
<b>Market%</b>	The percentage of total non-directed customer orders that were market orders.
<b>Limit%</b>	The percentage of total non-directed customer orders that were limit orders.
<b>Other%</b>	The percentage of total non-directed customer orders that were special handling orders and any orders that must be executed on a particular tick or bid.
<b>Venue</b>	List of the venues to which non-directed orders were routed for execution

<b>Routed%</b>	The percentage of total non-directed orders routed to the venue
<b>Market%</b>	The percentage of total non-directed market orders routed to the venue
<b>Limit%</b>	The percentage of total non-directed limit orders routed to the venue
<b>Other%</b>	The percentage of total non-directed other orders routed to the venue. Other orders include special handling orders and any orders that must be executed on a particular tick or bid.
<b>Compensation for order flow</b>	Rebates, if any, received for routing orders to certain venues
<b>ARCP</b>	ARCA
<b>BAYC</b>	BAY CREST PARTNERS, LLC
<b>CLSA</b>	CLSA AMERICAS, LLC
<b>CANA</b>	CANACCORD GENUITY INC.
<b>COWN</b>	COWEN AND COMPANY, LLC
<b>CPEM</b>	CLEARPOOL EXECUTION SERVICES
<b>DAWA</b>	DAIWA CAPITAL MARKETS AMERICA INC.
<b>IEXG</b>	IEX SERVICES LLC
<b>INCA</b>	INSTINET

<b>ITGI</b>	ITG INC.
<b>NEED</b>	NEEDHAM & COMPANY, LLC
<b>PIPR</b>	PIPER JAFFRAY & CO.
<b>STFL</b>	STIFEL, NICOLAUS & COMPANY, INCORPORATED