

**CF Global Trading, LLC**  
**SEC-Required Report on Routing of Customer Orders**  
**For Quarter Ending March 2019**

**NYSE**

| Order Count | Directed% | Non-Directed% | Venue  | Routed% | Limit% | Market% | Other% |
|-------------|-----------|---------------|--------|---------|--------|---------|--------|
| 1,440       | 0         | 100           | Total: | 97.98   |        |         |        |
|             |           |               | INCA   | 51.32   | 51.63  | 48.68   | 0      |
|             |           |               | CPEM   | 24.44   | 26.55  | 6.58    | 0      |
|             |           |               | ARCP   | 17.01   | 19.02  | 0       | 0      |
|             |           |               | ITGI   | 5.21    | 2.64   | 26.97   | 0      |

**NYSE MKT**

| Order Count | Directed% | Non-Directed% | Venue  | Routed% | Limit% | Market% | Other% |
|-------------|-----------|---------------|--------|---------|--------|---------|--------|
| 171         | 0         | 100           | Total: | 98.24   |        |         |        |
|             |           |               | ARCP   | 39.77   | 51.13  | 0       | 0      |
|             |           |               | INCA   | 36.84   | 34.59  | 44.74   | 0      |
|             |           |               | CPEM   | 16.37   | 12.03  | 31.58   | 0      |
|             |           |               | ITGI   | 5.26    | 2.26   | 15.79   | 0      |

**NASDAQ**

| Order Count | Directed% | Non-Directed% | Venue  | Routed% | Limit% | Market% | Other% |
|-------------|-----------|---------------|--------|---------|--------|---------|--------|
| 1,324       | 0         | 100           | Total: | 99.24   |        |         |        |
|             |           |               | INCA   | 47.05   | 46.59  | 51.67   | 0      |
|             |           |               | ARCP   | 21.83   | 24     | 0       | 0      |
|             |           |               | CPEM   | 20.54   | 20.51  | 20.83   | 0      |
|             |           |               | ITGI   | 9.82    | 8.89   | 19.17   | 0      |

**OPTIONS**

| Order Count | Directed% | Non-Directed% | Venue  | Routed% | Limit% | Market% | Other% |
|-------------|-----------|---------------|--------|---------|--------|---------|--------|
| 0           | 0         | 0             | Total: | 0       | 0      | 0       | 0      |

| Glossary                           |  |
|------------------------------------|--|
| <b>Order Count</b>                 | Total Number of orders routed to all destinations during the quarter.  |
| <b>Non-Directed%</b>               | The percentage of total orders from the provider that were non-directed orders.  |
| <b>Directed%</b>                   | The percentage of total orders from the provider that were directed orders.  |
| <b>Venue</b>                       | List of the venues to which non-directed orders were routed for execution  |
| <b>Routed%</b>                     | The percentage of total non-directed orders routed to the venue  |
| <b>Market%</b>                     | The percentage of total non-directed market orders routed to the venue   |
| <b>Limit%</b>                      | The percentage of total non-directed limit orders routed to the venue  |
| <b>Other%</b>                      | The percentage of total non-directed other orders routed to the venue. Other orders include special orders and any orders that must be executed on a particular tick or bid. |
| <b>Compensation for order flow</b> | Material Aspects of relationship with a venue maybe furnished upon request   |