



 **KIMCO**TM
REALTY

From Vision to Reality

2018 Corporate Responsibility Report

FROM VISION TO REALITY

Our efforts and accomplishments in the areas of the environment, social impact and governance have become a true differentiator for our organization.



Conor C. Flynn



David Jamieson

A Letter to Our Stakeholders

We are pleased to present our sixth corporate responsibility report. 2018 was a year filled with tremendous progress, and as in past years, our Corporate Responsibility report is intended to provide an additional perspective on the company's performance. Our efforts and accomplishments in the areas of the environment, social impact and governance have become a true differentiator for our organization, and we're proud to share our progress with Kimco's many stakeholders.

Our most recent Annual Report emphasized the scale of the transformation Kimco has undergone over the past several years – improving the quality and location of our portfolio, harvesting the unrealized value in our portfolio, and maintaining a strong balance sheet with ample liquidity. We've executed on those pillars of our 2020 Vision strategy amid a continually evolving retail landscape, turning vision into reality and laying a foundation for growth in the years ahead.

When we launched our formal sustainability program eight years ago, it was also with an eye toward the future. We set an ambitious course – seeking to position Kimco as a leader not only in the environmental space but also in the areas of social impact and governance. We are pleased to see this ESG vision becoming a reality with tangible progress made on all three fronts in 2018:

- We completed Lincoln Square, our Signature Series™ mixed-use infill development in Center City Philadelphia featuring 322 residential units and 100,000 square feet of retail. The project incorporates a number of design innovations including the adaptive reuse of an historic train station now home to the city's first Sprouts Farmers Market, pedestrian and EV-friendly infrastructure, and a picturesque rooftop amenity space with lush vegetation and a unique gathering area for residents to socialize, relax, or enjoy events and special programming while taking in views of the urban skyline. In addition to serving as a prime example of Kimco's vision for the future,

the project has been recognized by the Preservation Alliance for Greater Philadelphia, Philadelphia Business Journal, Curbed Philadelphia, and others.

- In the operations arena, we delivered on a multi-year commitment to submeter all tenant utility supply lines. After installing over 4,600 submeters, representing a \$7M investment, Kimco is now the first major retail landlord to transition 100% of its portfolio to a model where tenants are billed based on actual consumption – creating a positive economic incentive to save water and energy.
- The company achieved Great Place to Work Certification for the first time, a reflection of Kimco's collaborative and inclusive culture and progressive employee-oriented programs. Our recognition is based on a benchmark of other leading companies, and in large part on the opinions expressed by our employees through an online survey.
- On the investor front, we continued our commitment to transparent and accurate reporting of ESG performance. We remain the sole retail owner on the Dow Jones Sustainability North America Index, achieved an "A" disclosure score from the Global Real Estate Sustainability Benchmark, and debuted on ISS's E&S Quality Score with an environmental score of 1 and a social score of 2 (on a 1-10 scale where 1 is the highest possible score).

Through this report, we are pleased to share a thorough account of our 2018 progress. We are hopeful that Kimco's work in this important area will help to move our industry forward.

A handwritten signature in black ink, appearing to read "Conor C. Flynn".

Conor C. Flynn
Chief Executive Officer

A handwritten signature in black ink, appearing to read "David Jamieson".

David Jamieson
Executive Vice President &
Chief Operating Officer



2018 Key Performance Highlights

MEMBER OF
**Dow Jones
Sustainability Indices**
In Collaboration with RobecoSAM

1.11%



Kimco was named to the Dow Jones Sustainability North America Index for the fourth time, the only retail REIT on the Index.

Reduction in same-site GHG emissions within operational control from 2017 to 2018. Cumulative 12.33% reduction since 2015.¹

Sustainable improvement projects undertaken in 2018 for a total investment of \$9.3 Million.²

Kimco was certified as a Great Place to Work for the first time.



Contents



Company Profile

Kimco Realty Corp. (NYSE: KIM) is a real estate investment trust (REIT) headquartered in New Hyde Park, N.Y., that is one of North America's largest publicly traded owners and operators of open-air shopping centers.

As of December 31, 2018, the company owned interests in 437 U.S. shopping centers comprising 76 million square

feet of leasable space primarily concentrated in the top major metropolitan markets.

Publicly traded on the NYSE since 1991, and included in the S&P 500 Index, the company has specialized in shopping center acquisitions, development and management for 60 years.

About this Report

At Kimco, we're committed to providing annual reporting on our corporate responsibility program, including both quantitative and qualitative information about impacts and initiatives. We have disclosed program information for several years, including responding annually to both CDP and the Global Real Estate Sustainability Benchmark (GRESB) since 2011, and this is our sixth comprehensive report.

The report was prepared in accordance with the Global Reporting Initiative's (GRI) Sustainability Reporting Standard, and complements the company's financial reporting by providing additional context about our performance beyond traditional measures.

For ease of navigation, this report is divided into two sections. The Summary Report (pp. 1-24) includes key performance themes and is intended for most audiences. The supplemental Report Appendix (pp.25-32) contains

more detailed GRI Disclosure data not captured in the Summary Report. An electronic spreadsheet version of key quantitative data from this report is included on the company's website for organizations seeking to utilize this information for benchmarking purposes.

In defining the content of this report, we followed a process of establishing priorities based on the principles of sustainability context, stakeholder inclusiveness, materiality, and completeness of the GRI reporting framework.

Unless otherwise noted, the scope of this report is limited to those properties and corporate offices over which the company holds operational control. Operational control is defined as day-to-day property management responsibilities, which, for the purposes of Kimco's portfolio, excludes non-U.S. investments and third-party managed U.S. properties and corporate offices. Quantitative data in this report are from calendar year 2018.

The Global Reporting Initiative (GRI)

GRI pioneered and developed a comprehensive Sustainability Reporting Standard that is widely used around the world.

GRI's mission is to make sustainability reporting standard practice for all companies and organizations. Its

Standard is a reporting system that provides metrics and methods for measuring and reporting sustainability-related impacts and performance.



Throughout the report, reference icons in the margin will denote when GRI Disclosures are present.

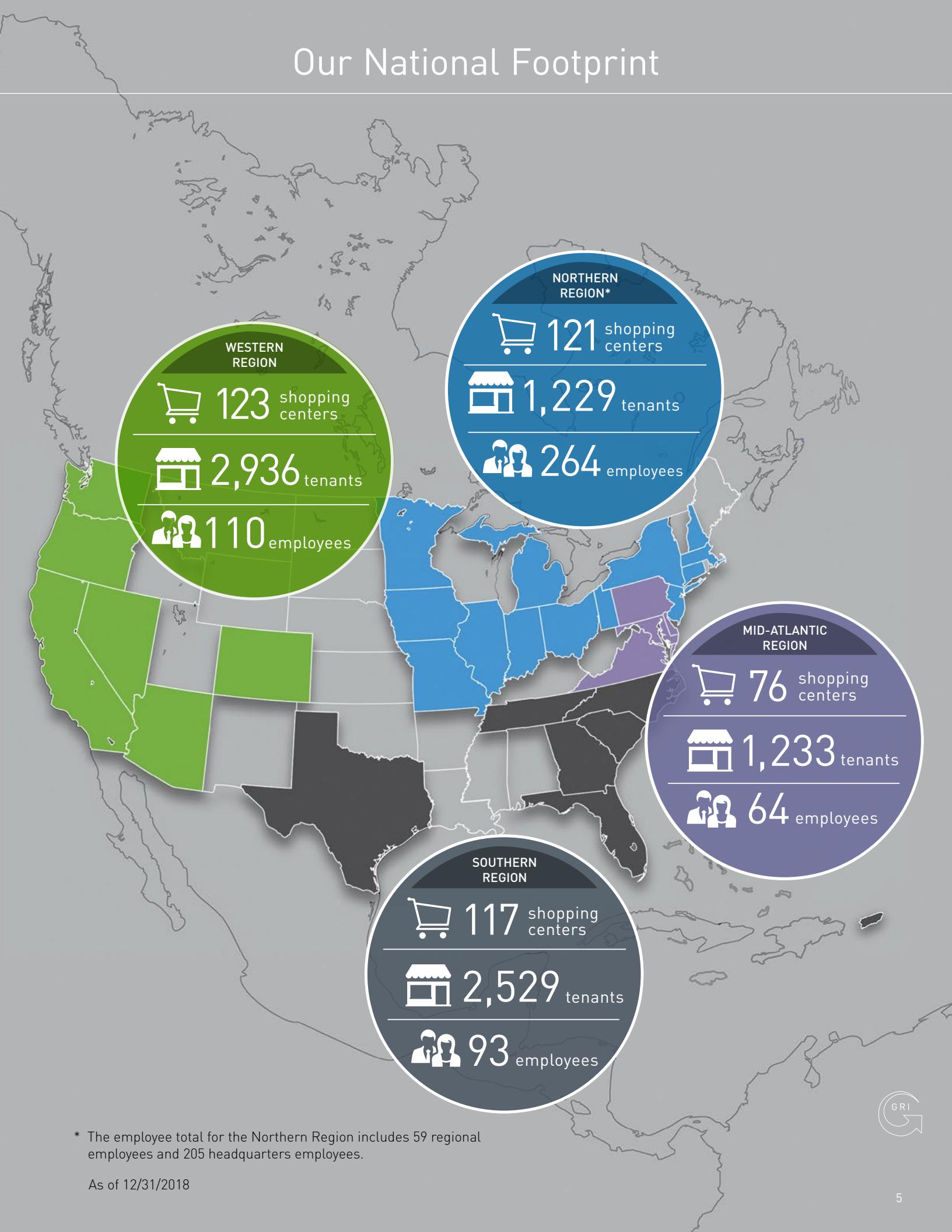


Pentagon Centre
Pentagon City, VA



The Boulevard
Staten Island, NY

Our National Footprint



* The employee total for the Northern Region includes 59 regional employees and 205 headquarters employees.

As of 12/31/2018

Engaging with Our Stakeholders

Kimco proactively engages with key stakeholder groups on an ongoing basis, at a minimum annually, in most cases more frequently. Our stakeholders include, but are not limited to, investors, tenants, vendors, employees, and communities. Our engagement and dialogue with key stakeholders informs our program development and implementation, as well as how we communicate performance.

This table summarizes methods of engagement and key topics of discussion with each stakeholder group. The issues that are most material to both Kimco and our key stakeholders are highlighted in **blue**.

Additional information on our approach to stakeholder engagement can be found in [Kimco's ESG Policy](#).

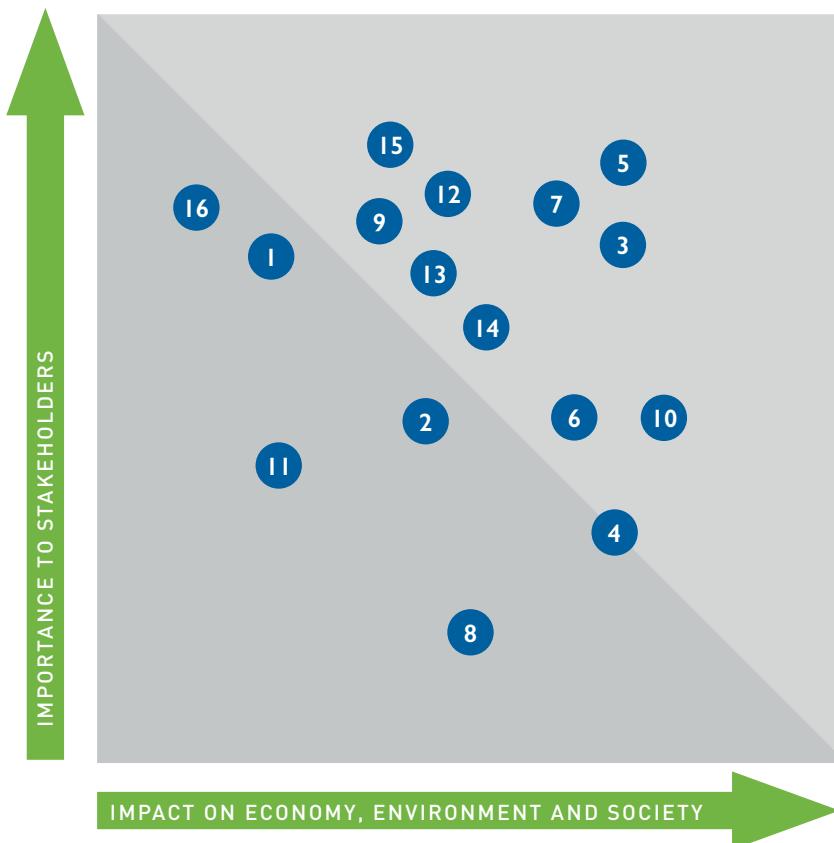
STAKEHOLDER GROUP	LEVEL OF ENGAGEMENT	ENGAGEMENT APPROACH	SPECIFIC TOPICS OF DISCUSSION
Shareholders and Joint Venture Partners 	Organizational level	<ul style="list-style-type: none"> One-on-one dialogue with individuals and institutions Direct dialogue with domestic and international joint venture partners Information sharing via established investor disclosure forums (e.g., CDP, Global Real Estate Sustainability Benchmark) Interactions facilitated via convening industry associations (e.g., NAREIT) Dialogues with investor issue alliances (e.g., CERES) 	Corporate governance, transparency/reporting, energy disclosure, climate risks, energy, emissions, water, waste, health & safety
Tenants 	Organizational level Project/Asset level	<ul style="list-style-type: none"> One-on-one dialogue with national, regional, and local tenant representatives Tenant satisfaction surveys Participation in joint industry association issue working groups (e.g., ICSC/RILA Landlord-Tenant Working Group) 	Energy, emissions, water, waste, materials, building efficiency, economic performance
Vendors 	Organizational level Project/Asset level	<ul style="list-style-type: none"> One-on-one dialogue with individual vendors Policy setting and information sharing requests made through contracts and other mechanisms 	Procurement practices, compliance, anti-corruption, occupational health & safety, materials, energy, emissions, water, waste, building efficiency
Employees 	Individual level	<ul style="list-style-type: none"> One-on-one engagement & satisfaction surveys Focus groups and workshops for specific areas, such as training, wellness and benefits Formal reporting mechanisms for issues of fraud, harassment, etc. 	Employment, training & education, health & wellness, benefits, diversity & equal opportunity
Communities and NGOs 	Project/Asset level	<ul style="list-style-type: none"> Direct dialogues with towns, cities, planning boards, and citizen groups Direct dialogues with NGOs 	Procurement practices, compliance, economic development, local communities, energy, emissions, water, effluents & waste, transport, building certification, energy disclosure



Prioritizing Key Stakeholder Concerns

In 2018, Kimco undertook a process of defining topics of relevance for the purpose of producing this report. This process included reviewing issues of contextual importance to our industry through peer benchmarking and reviewing the topics raised by our stakeholders through ongoing engagement efforts. We also engaged internal Kimco audiences across multiple departments to identify issues of significance to our business.

This matrix maps significant topics on two criteria: Importance to stakeholders and significance to Kimco's strategic priorities.



1. Climate Risks
2. Economic Development
3. Energy Use
4. Water Use
5. GHG Emissions
6. Waste
7. Building Efficiency
8. Environmental Compliance
9. Non-Discrimination
10. Local Communities
11. Anti-Corruption
12. Employment
13. Health & Safety
14. Training & Education
15. Diversity & Equal Opportunity
16. Corporate Governance



2018 GRESB PUBLIC DISCLOSURE SCORE

Kimco achieved an "A" score in the Global Real Estate Sustainability Benchmark's inaugural Public Disclosure ranking.



Corporate Responsibility

Business | Community | Environment

Marshalls

PETCO

Reporting

Kimco is committed to providing regular reporting on its Corporate Responsibility efforts – including both quantitative and qualitative information about impacts and initiatives. Kimco has developed a comprehensive Corporate Responsibility Report in order to reach a broader audience of stakeholders; the company's comprehensive reports are based on the Global Reporting Initiative framework.

Tenants

Improving the sustainability performance of commercial buildings such as shopping centers requires collaboration between landlords and tenants. As a building owner, working to enhance sustainability within its landlord portfolio, Kimco is focused on making resources to help our tenants improve their performance.

Recognition

What's new in corporate responsibility at Kimco? Access our latest corporate responsibility-related press releases, news clips, and multimedia.

For the latest program commentary, you can also visit the Kimco Blog.

AN INNOVATIVE AND ONGOING APPROACH TO STAKEHOLDER ENGAGEMENT

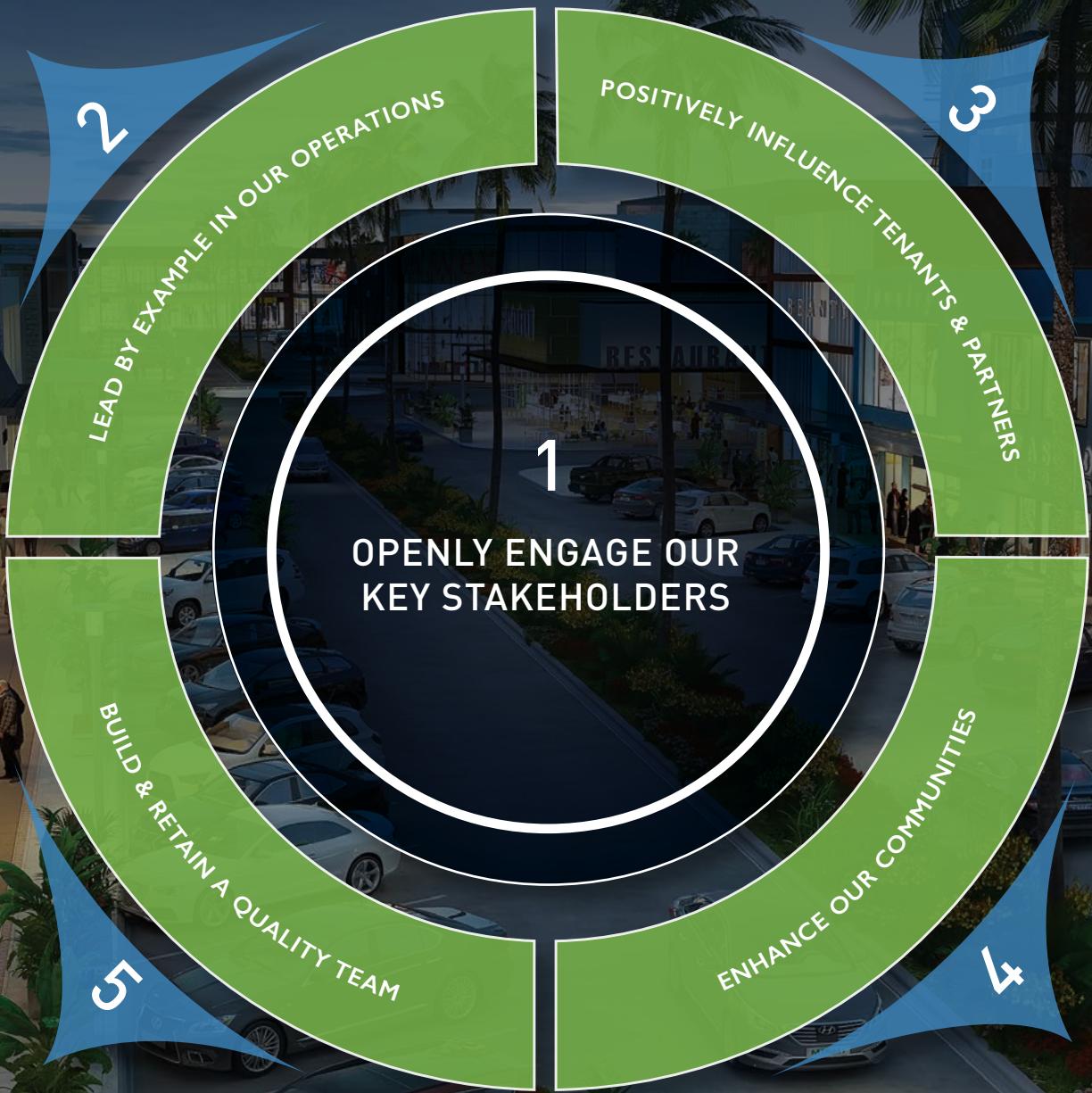
Like many real estate companies, Kimco's earliest stakeholder engagement efforts related to corporate responsibility involved direct dialogue with investors and local governments. These efforts, which were direct and specific to typical issues raised in the course of day-to-day real estate activities, led us to improve transparency by reporting through forums such as GRESB and CDP. Initial communications led to positive, constructive dialogues with an expanded set of stakeholders.

We now have ongoing conversations with a broad range of stakeholders, including investors, vendors, tenants, employees, and policy makers. Over time, we've come to embrace a variety of methods for engaging with stakeholders, including—most recently—the use of social media to establish a less formal, ongoing form of communication.

Through award-winning corporate responsibility content on the Kimco Blog, Facebook, Twitter, and other forums, we have expanded the scope of our engagement efforts, starting a conversation about Kimco's progress in this area and highlighting the importance of issues that impact our industry as a whole.



Our Program Priorities



A Strategic Approach to Corporate Responsibility

Kimco is focused on building a thriving and sustainable business—one that succeeds by delivering long-term value for our stakeholders. We take pride in how we conduct business, including the positive contribution we make to communities and our initiatives to safeguard the environment.

We believe taking a strategic approach to corporate responsibility—addressing the most material issues through an approach that is aligned with our overall business strategy—enables us to meet the expectations of our stakeholders while supporting the long-term health and vitality of our enterprise. Our focus on owning and managing high-quality shopping center properties in top metropolitan markets is enhanced by the company's efforts to address the environmental, social, and governance impacts of the organization.

Take, for example, the company's operationally focused programs (pp.10 & 11). By investing in technologies and improved processes, Kimco has delivered significant year-over-year reductions in energy consumption across its portfolio of properties. Re-thinking how we control and light our parking areas significantly reduces operating costs and meaningfully curbs negative environmental impacts associated with fossil-fuel based energy sources.

But our corporate responsibility efforts are not limited to promoting operational efficiency. We believe that sustainability leadership also requires an understanding of how environmental, social, and governance issues impact both our customers and the organization's future growth prospects. As a result, we are taking steps to engage with our tenants on these issues and to better understand how the shopping centers we choose to own and manage can grow in value by viewing them through this unique lens.

To focus our corporate responsibility efforts, Kimco has established a set of five strategic program priorities. Additional information on program objectives, including current environmental and social goals can be found in [Kimco's ESG Policy](#).

1	OPENLY ENGAGE OUR KEY STAKEHOLDERS	Our organization relies on a network of stakeholders to succeed—including investors, tenants, vendors, employees, and communities. Regularly engaging with each group helps ensure that our corporate responsibility efforts are relevant and impactful.
2	LEAD BY EXAMPLE IN OUR OPERATIONS	Our core shopping center and back-office operations form the foundation of our program. Leadership starts by setting a positive example through actions that improve the efficiency and reduce the impact of our operations.
3	POSITIVELY INFLUENCE TENANTS & PARTNERS	As an organization, our future is inextricably linked to the success of our customers and vendors. Although tenant and vendor impacts are outside of our direct control, we can work to positively influence their operations—both benefiting them and multiplying the impact of our actions.
4	ENHANCE OUR COMMUNITIES	We live and work in the communities where our shopping centers are located. By choosing to own and maintain best-in-class properties, supporting brick-and-mortar retail as a positive economic engine, and finding ways for employees to give back, we will be a net contributor to our communities.
5	BUILD & RETAIN A QUALITY TEAM	Our employees are the company's most important asset. Their diverse perspectives define who we are as an organization, and their actions determine our success. We will succeed by recruiting and retaining a high-quality workforce and by maintaining rigorous ethical and governance standards.





Operations: Leading by example



COMMON AREA
ENERGY CONSUMPTION³



We recognize that being a leader requires first focusing on those impacts within our direct control. That includes taking actions in the common areas of our properties and in our corporate offices to advance sustainability. This section details some of our key operational initiatives and impacts.

Utility Management

In 2011, we began a utility management initiative aimed at developing a more streamlined approach to managing utility accounts and payment processing; leveraging this improved approach to seek better rates and other bill-related savings opportunities; and analyzing our rich data set of energy, water, and other information to prioritize further site-level efficiency improvements.

Kimco's utility management program has formed the foundation of many other sustainability initiatives by allowing us to measure and manage those impacts. We have enrolled more than 6,000 active utility accounts serving our U.S. properties, identified the largest impact categories and drivers of our usage, and gained insights into how tenants can reduce energy and water use.

COMMON AREA
WATER CONSUMPTION⁴



Lighting Controls and Retrofits

As with most retail landlords, one of the biggest sources of energy consumption in Kimco's portfolio is exterior building and parking lot lighting. That's why we prioritized efforts to improve property lighting efficiency as part of our overall program. In 2011, these efforts led us to develop the Property Gateway System, an innovative approach to remotely controlling and optimizing lighting and other core building systems at our properties. The system ensures that lights only burn when necessary, reducing unneeded energy use in common areas by an average of 18% to date.⁵

In addition to lighting controls, replacing older light fixtures and ballasts can deliver significant improvements in light quality and efficiency. In 2014, the company launched its Illumi-Nation Program with a goal of upgrading lighting systems at all of its Tier 1 properties by 2020. As of year-end 2018, over 250 properties had been retrofitted – one of the largest commitments of its kind by any shopping center landlord.

23% average reduction

in common area water consumption at shopping centers
with Kimco's smart irrigation controls system

Our efforts related to lighting won U.S. Department of Energy Lighting Energy Efficiency in Parking (LEEP) awards in 2014-2017. The LEEP campaign recognition related to the size of the company's commitment (number of properties impacted) as well as its innovative use of new lighting technologies including LEDs and lighting controls. By the end of 2018, Kimco's lighting controls and retrofit programs had completed approximately 88 projects.

Landscaping & Irrigation Management

Landscape irrigation is the largest driver of direct water consumption for the company, and as a result we are focused on technological and operational improvements that improve efficiency. We have developed an internal water assessment and benchmarking program that actively monitors consumption and proactively identifies retrofit opportunities. Through the use of connected "smart" irrigation controllers, we have demonstrated water savings of 20-30% at pilot locations. See sidebar for details.

Reflective Roofing

Our use of white roof membranes in appropriate climates reduces the load placed on heating, ventilation, and air conditioning (HVAC) systems, saving Kimco and its tenants energy. We utilize white membranes when technically feasible and regionally appropriate on all roof replacement projects.

Electric Vehicle (EV) Charging

In 2013, we installed the first DC fast charger at a retail shopping center in California. An additional 29 properties have or are in the process of installing similar infrastructure – with most properties including both a DC fast charger as well as a Level 2 charger. The charging stations help to expand the network of electric vehicle infrastructure in the communities where Kimco operates, extending the range where EV owners can operate with confidence.

Corporate Office Improvements

Kimco maintains 28 office locations nationally, including our headquarters, regional offices, and smaller field offices focused on leasing and property management. In 2011, we conducted an audit of all office operations to identify opportunities to save energy and water and reduce waste to landfill. Through this process, we discovered a need for more consistent communication across offices, specifically related to recycling. As a result, we recently rolled out a uniform office recycling signage program to drive employee awareness of and participation in waste reduction efforts.



Goal 1: Reduce same-site common area electric use by 5% at properties implementing an efficiency project.

Performance: Achieved 7.6% reduction.

Goal 2: Reduce same-site Scope 1 and 2 energy and GHG emissions by 10% by 2020

Performance: On track, achieving 2.9% energy and 12.3% emissions reductions since 2015



SPOTLIGHT ON IRRIGATION

A number of factors drive the irrigation needs of a shopping center – with the most significant considerations being the size of landscaped areas, the type of plant material in these areas, and the prevailing weather conditions at a location. Although weather conditions vary and are outside of a landlord's control, steps can be taken to ensure that water is applied to landscaped areas in as efficient a manner as possible.

Kimco is implementing a comprehensive program to optimize irrigation at its largest water-consuming properties. The first step involves understanding the unique watering needs of each site through a detailed site assessment. During each assessment, a "wet check" is performed on the existing system to identify and resolve leaks, over-spray, and other common issues. Findings are combined with an evaluation of historical water usage data and a "baseline" is established against which future performance can be measured.

The second phase of optimization involves scoping and undertaking system retrofits designed to improve performance. A common first step involves replacing traditional time-clock based control systems with more modern alternatives that incorporate local weather and other data to adjust watering schedules to only irrigate when plants require water. Other improvements can involve the implementation of drip lines and other more efficient emitters.

In 2017, Kimco launched an initiative to implement this comprehensive approach at its top 60 water-consuming sites nationally. These sites together drive over half of the company's total common area water usage, and findings will be used to develop best practices and national programs to be applied across the balance of the portfolio.

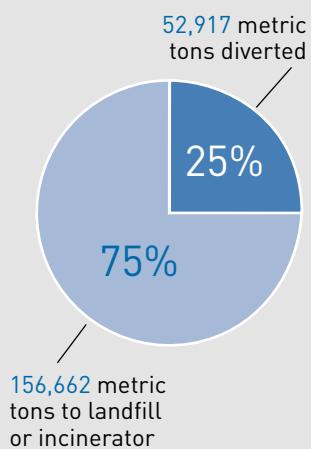




Tenants: Partnering to advance sustainability



WASTE DIVERSION⁶



We estimate that more than 80% of environmental impacts such as energy use at typical open-air shopping centers occur as a result of tenant operations. Improving the environmental performance of our properties as a whole requires that we collaborate with tenants, and we are actively pursuing efforts to do just that.

Energy Services

In 2010, Kimco pioneered a new model of on-site power generation among retail property owners: landlord financing and development of rooftop solar systems that supply electricity directly to tenants.

Developing each of our six solar projects involved a partnership between Kimco and one or more retailers, with Kimco owning and operating the solar power system and the retailer agreeing to purchase discounted power over a multi-year period.

Kimco's six existing solar-enabled properties represent three megawatts of installed production capacity, enough to power approximately 300 households, and the company has an additional seven megawatt pipeline of future solar locations under evaluation.

Waste Management

Efficient management of waste—including increasing recycling and reducing the amount of waste going to landfills—is now expected of leading landlords. Tenants require reliable and cost-effective waste services and increasingly have their own sustainability objectives relating to waste and recycling. Kimco's Integrated Waste Recycling initiative addresses these tenant needs while delivering additional benefits to shopping centers and the environment.

Several years ago, we saw an opportunity to create a single streamlined solution for tenants that could provide them with more reliable and cost-effective waste services. Previously, trash services were often provided by an assortment of vendors at each property, creating a confusing mix of service providers, accounting challenges, and considerable wear-and-tear on property infrastructure.

At each of the 82% of properties enrolled in our Integrated Waste and Recycling program, tenants are provided with waste and recycling services (as available by market) through a single solution aimed at streamlining and meeting service needs. By eliminating unnecessary and redundant vendor trips, shopping centers

SOLAR ENERGY PRODUCTION⁷



experience significantly decreased truck traffic, generating lower vehicle emissions and a greatly reduced need for parking lot and other maintenance to support heavy truck traffic.

Best Practices for Tenant Operations

In partnership with the U.S. Environmental Protection Agency's (EPA) Energy Star® program, we released a new Tenant Sustainability Tip Sheet in early 2014 that provides a set of best practices tailored to retail operators. The tips are separated into four categories: Energy, Waste, Water, and a special section dedicated to Food Service tenants. All new tenants receive a Tip Sheet as a part of our welcome package.

The recommendations incorporate a number of low- or no-cost measures that we identified through a comprehensive audit of both food and non-food oriented retail spaces at Westlake Shopping Center in 2013. We recognize that, for many reasons, larger equipment replacement projects are not feasible for some retailers today. But retailers can improve their sustainability by pursuing operational best practices—such as benchmarking store energy performance through the EPA's Portfolio Manager® tool—and utilizing programmable thermostats to reduce after-hours heating and cooling.

Promoting Sustainability Through the Leasing Process

Leases define the roles and responsibilities of retail tenants and landlords and can promote or disincentivize sustainable activities at a shopping center. As sustainability has increased in importance, many stakeholders have called attention to commercial lease provisions that have historically acted as barriers to investments in building efficiency.

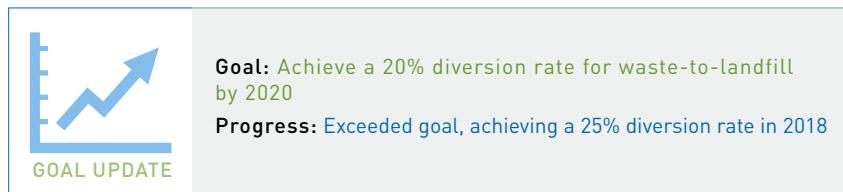
With approximately 8,000 occupied tenant spaces and years of experience negotiating and administering leases, Kimco recognizes the critical importance of this governing document in promoting sustainability. Initially, through our involvement in a joint working group of the International Council of Shopping Centers and the Retail Industry Leaders Association, then later as a member of the Green Lease Leaders Industry Advisory Group, we worked to help establish new industry standards for "green" leasing best practices.

Construction Standards

While the scope of construction entailed in each lease varies by tenant and the condition of existing space, having a point-of-view on what constitutes "green" construction is an important component of a sustainable shopping center. In response to this need, Kimco developed and implemented a set of construction standards in partnership with U.S. EPA Energy Star® program representatives that establishes base level and enhanced options for each major component of a standard construction project scope. Material and process recommendations are included that can result in significantly reduced operating expenses and environmental impacts during the life of a tenant's lease.

Measuring Tenant Satisfaction

Kimco conducted its first national survey of tenants in 2015. The results of this assessment led to a number of operational improvements in the areas of leasing, construction, property management and technology. One of the most significant improvements involved creating a national 24-hour call center to improve responsiveness. As a part of Kimco's national call center protocol, 100% of tenant callers are contacted with a follow-up survey in order to solicit their satisfaction level using a 5-star rating. As of 2018, the average satisfaction rating is 4.6 stars which translates to a 92% satisfaction level.



SPOTLIGHT ON SUBMETERING

Many multi-tenant shopping centers are designed and constructed with "shared" utility meters that supply more than one tenant with services. Within Kimco's portfolio, over 300 properties include such meters – most frequently supplying domestic water for use in retail operations, restrooms, and other applications.

Traditionally, retail landlords recovered costs associated with shared meters via a method known as pro-rata billing. Utility charges associated with a shared meter would be divided amongst downstream tenants on the basis of the size of their leased space. Larger tenants carried a more sizeable share of these charges while smaller tenants carried a less significant share, irrespective of their actual utility consumption. This traditional method results in numerous unintended consequences – and in the end does not incentivize tenants to efficiently use scarce resources such as energy and water.

In 2016, Kimco made an industry-leading commitment to individually submeter all tenant spaces served by shared meters. Individually metered tenants are billed based on their actual consumption, eliminating issues associated with pro-rate billing and significantly reducing AR disputes. This program was completed in the first half of 2019 following over \$7M in investment to install 5,400 submeters across Kimco's portfolio.





Communities: Investing where we live and work



Real estate is a local business, and each of our shopping centers acts as a hub for its community. Kimco is strategically reinvesting in our portfolio to enhance the communities in which we operate.

2 paid days off per year provided to employees for volunteerism



active pipeline of site development and redevelopment projects

Creating Dynamic Retail Destinations

In this rapidly evolving retail landscape, we've found that the adaptability of our assets is a key competitive advantage. We have focused our efforts on identifying and executing on opportunities to redevelop our existing assets to better meet the needs of the modern consumer, improve the surrounding community, and add value for our shareholders. Oftentimes, realizing the highest and best use of our assets means adding density and/or non-retail uses, including residential, office, or hotels. Our Signature Series™ redevelopment and select ground-up development projects represent where we believe successful retail is headed: walkable live/work/play environments that offer a lively, 24-hour mix of convenience, experience, and amenities.

2018 saw the completion of our first Signature Series development project – Lincoln Square, a mixed-use project that seamlessly blends urban apartment-style living with the conveniences of city dwelling in Center City, Philadelphia. Residents of the 322-unit building enjoy immediate access to 100,000 square feet of onsite retail including Sprouts Farmers Market, Target, and PetSmart, along with several quick-casual restaurants (Starbucks, Chipotle, Insomnia Cookies), and more. When our team first toured the site, it contained nothing more than an abandoned train station on an otherwise empty lot. We saw the inherent embedded value in this prime but underutilized piece of real estate, and set out to create a community focal point, restoring and maintaining many of the original Late Gothic Revival architectural features of the train shed, which was a stop along Abraham Lincoln's funeral procession in 1865. The Sprouts location, the brand's first in Philadelphia, incorporates the adaptive reuse of this historic structure, creating a signature design element while also preserving a piece of local history. Furthermore, the development helped to revitalize an underused space along Broad Street, making way for an economic revival of the community it serves, and providing much-needed grocery options in an area of the City that was previously considered a "food desert."

When revitalizing properties, we keep environmental impacts top of mind – where possible, projects incorporate the latest design standards and building materials. Currently, the redevelopments of Wilde Lake Village, Cupertino Village, Pentagon Centre and Hickory Ridge have achieved or are pursuing Leadership in Energy and Environmental Design (LEED) certification.

Supporting Small Businesses

We believe that small businesses are a vital part of every community, and we are passionate about doing our part to help them succeed. In 2016, we announced an alliance with The SCORE Foundation – the philanthropic arm of SCORE, America's premier source of free and confidential small business advice – focused on the development of educational content aimed at assisting entrepreneurs who are starting, operating or managing small retail businesses.

Also under the alliance, Kimco tenants and prospective tenants have access to a SCORE "concierge service" – a dedicated contact providing them an appropriate mentor based on their individual needs, along with access to training, counseling and other services available through



SCORE's local chapters or web-based modules. Additionally, Kimco has been supporting small businesses for several years through its KEYS (Kimco Entrepreneurs Year Start) Program, which launched in 2012. KEYS places qualified applicants into Kimco shopping centers with one year of free rent, among other benefits.

Volunteerism & Corporate Giving

Kimco's Community Connection program provides all employees with two full days of paid time off each year to volunteer in their communities. Participants volunteer for significant causes such as disaster relief, hunger, medical research, home building or youth mentoring, and groups are encouraged to serve together as a means of multiplying their impact and fostering team spirit. In 2018, Kimco employees volunteered 664 hours through this program.

In 2018, Kimco donated \$284,134 in cash and in-kind gifts, \$27,000 of which represented matches of individual employee gifts through the company's YourCause program.

Beautification Program

Some retail landlords maintain seasonal flowers and other vegetation at their properties to create an aesthetically pleasing shopping environment and draw traffic. At Kimco, we've expanded this approach into a robust beautification program that has been recognized by communities across the country.

Our property managers utilize local contractors, and in some cases, landscape architects, to help form a base template of indigenous plants and shrubs. We then add in perennials and other plant materials in bright, region-friendly colors and textures to add vibrancy.

The initiative also goes beyond aesthetics, however, and includes efforts to prevent soil erosion, reduce pollution, encourage habitat diversity, and conserve water. For instance, plants with similar soil and watering needs are grouped together to reduce water use, and gravity irrigation and drip lines are added to further increase water efficiency.

Fostering a Sense of Community

Kimco is focused on connecting with the communities where our shopping centers are located. Our centers host a variety of free family-friendly events, helping to drive foot traffic, support our tenants, and create a gathering place for the community, providing customers with a memorable experience along with their shopping. Our event programming includes holiday celebrations, charity events, sidewalk sales, running and bicycle races, and pet adoptions, just to name a few.

Recent highlights include a "Coffee with a Cop" event at our Christown Spectrum shopping center in Phoenix, Arizona. Coffee with a Cop is a national program which aims to foster positive relationships and interactions between local police precincts and the community. Members of the Desert Horizon Police Precinct (DHPP) gathered at Christown to chat with local community members over coffee and pastries. From local activists to interested residents, the turnout for the May 2018 event was the largest on record for the DHPP, with about 100 people in attendance, including several local politicians. At Suburban Square in Ardmore, PA, our Spring into Wellness event capitalized on the many health and wellness-related tenants the center has attracted since the addition of Life Time's Diamond Premier Club in the first half of 2018. Members of the community got together for a day of free fitness classes at Life Time Athletic, delicious healthy snacks, group yoga, and workshops led by practitioners and nutritionists. At Jantzen Beach Center in Portland, Oregon, we used art to strengthen the tie between our shopping center and the community, enlisting the renowned international street artist Kelsey Montague to paint an interactive mural that pays tribute to the history of the center. Kelsey's design features carousel horses to honor the historical C.W. Parker Carousel, a much-loved local attraction that was once located onsite. The fun and "Instagrammable" artwork also enhances the visual appeal of the center, and draws additional visitors who are eager to pose with the wings.



LEED CERTIFICATION

Wilde Lake in Columbia, MD achieved LEED Certification® as part of a recent mixed-use redevelopment project



ADA COMPLIANCE

The American Disabilities Act (ADA) of 1990 established a set of requirements for places of public accommodation, such as shopping centers, that protect the rights of disabled individuals. Kimco is committed to maintaining the common areas of its properties in compliance with ADA, and as a matter of policy is working to ensure that all alterations, improvements and maintenance are in accordance with federal, state and local ADA laws.

Kimco has committed significant resources to ADA compliance, developing a comprehensive program focused on upgrading its properties across the United States. The program has multiple elements including:

- Regular surveying of properties to identify key issues and areas of focus
- Annual training of field managers
- The establishment of national design standards for property alterations
- A formal process for addressing complaints

Since launching this program in 2014, the company has surveyed 99% of its Tier 1 properties nationally and invested more than \$35M in ADA improvements.





Employees: Building a best-in-class team



average hours
of training per employee
in 2018



overall employee
satisfaction level

Strength Through Diversity

Our human resources (HR) policies are designed to promote fairness, equal opportunities and diversity within the company. As an equal opportunity employer practicing affirmative action, we make good faith efforts to seek out a diverse candidate pool, including women, minorities and veterans. We believe that a diverse workforce results in a broader array of perspectives that businesses need to remain competitive in today's economy.

In 2018, the company made 36 staff, professional and managerial-level promotions, of which 21 (58%) were female employees. Zero confirmed incidents of discrimination occurred during the reporting period. Recently Kimco offered a workshop entitled "Inspiring Success for Women in Leadership" to management-level women across the organization. The workshop focuses on actionable advice related to common challenges faced by women in leadership roles in the workplace, including tips for achieving an assertiveness equilibrium and managing the work/life balance. The program also encourages networking and support amongst our female associates.

Training & Employee Development

In 2018, the company sponsored over 35,506 hours of training — an average of 67 hours per employee. In addition to mandatory training on sexual harassment, discrimination and ethics, Kimco offers training focused on building the skills and capabilities of employees. We offer ongoing training in specific operational areas, such as property management, as well as an array of basic skills courses focusing on software, leadership and management, and other areas. Individualized training, tailored to specific developmental needs, is also made available as needed. Additionally, HR facilitators conduct Team Assimilations, which assist teams in establishing a strong foundation for communication, strategy and collaboration.

Kimco's mentoring program pairs new employees with experienced employees for 90 days to ease the onboarding process for new hires. In 2016, the company added "Kimco 101" training for new hires to familiarize them with Kimco's history and current operations, introduce them to basic industry terms and concepts they may not have been familiar with previously, and provide an overview of the roles of different departments across the organization.

The company also supports professional development of its associates through formal education at accredited colleges and institutions of higher learning through its Tuition Reimbursement program. Kimco will reimburse full-time employees (with a minimum of one year of service) up to \$6,000 per calendar year for job-related coursework in the pursuit of an undergraduate or graduate degree.

Our support of educational pursuits also extends to the families of our associates. In its first three years, Kimco's scholarship program awarded \$300,000 towards the cost of tuition to dependents of our associates. Awards were based on financial needs as well as academic merit.

45% of Kimco employees enrolled in the Kimco Corporate Challenge

Leaders Advancing Business Strategy (LABS)

Kimco's LABS (Leaders Advancing Business Strategy) Program is designed to cultivate leaders through experiential learning and executive management mentoring. Participants selected from across the business were placed into teams to develop, present and implement innovative projects that would grow revenues, improve profitability, cut costs and differentiate the company from its peers. After the success of the first LABS program, with several new initiatives successfully implemented, Kimco's second group was selected in 2016 and many of the initiatives they developed and presented are well underway. The 2016 LABS class is a diverse group of talented, management-level employees.

Wellness & Safety

We are proud to offer a robust health program to Kimco employees at a cost that is significantly less than the average out-of-pocket costs for employees across our industry. The company is also focused on improving overall employee wellness, above and beyond basic healthcare coverage. Employees have access to in-office wellness assessments measuring key health indicators such as blood pressure, cholesterol levels and body mass index. The program also proactively reminds employees when they are due for certain tests, such as colonoscopies and mammograms. The company purchases ergonomic equipment such as standing desks upon request, and employees in certain offices have access to onsite fitness facilities.

In 2018, Kimco participated for the fifth time in a Corporate Challenge, with this year being the second Kimco Corporate Challenge, a voluntary 61-day program sparked by the spirit of competition and team work that promotes physical activity with an aim of building a healthier and happier workforce. 45% of Kimco employees engaged in the program, and outcomes were dramatic with many employees reporting sustained improvements in wellness.

In 2017, Kimco enhanced its employee wellness offerings through its Healthy Choices Rewards program. The new effort encourages a healthy lifestyle year-round, and focuses on a holistic wellness approach beyond just exercise and nutrition, expanding into areas such as stress management, sleep, and productivity. Through an integrated recognition platform, employees accumulate points for making healthy choices, which can then be redeemed for financial rewards up to \$50 quarterly. The program has seen early enrollment of over 70%.

As part of our commitment to safety, we comply with all laws regarding jobsite safety, and our California offices confirm to the Illness and Injury program required by The Division of Occupational Safety and Health (DOSH), better known as Cal/OSHA.

Employee Recognition

We firmly believe that outstanding employees deserve to be recognized, and we do so in multiple ways. In 2017, a Kimco LABS initiative focused on consolidating multiple existing employee recognition programs into a single platform dubbed "Bravo." Bravo serves as a peer-to-peer recognition platform where individuals, managers and teams can recognize their fellow colleagues for a job well done. In addition to this platform, Kimco has initiatives to recognize employee tenure - with service awards every 5 years, and to recognize innovative new ideas through its iPads for Ideas initiative.

Employee-Management Dialog

Every quarter following the release of Kimco's earnings results, senior management convenes a town hall teleconference. On this call, employees hear a firsthand explanation of financial results and updates on strategy. Employees are able to submit questions and receive live responses from our management team.

Management conducts a comprehensive survey of employees every two years. In the most recent survey 89% of employees responded, with the overall satisfaction level measured at 94%. Management responds to feedback received through the survey, briefing regional and departmental leaders on thematic results, and formulating new initiatives to address any perceived gaps.



WOMEN'S LEADERSHIP FORUM

Key to Kimco's success is harnessing the talents of a diverse workforce. To reinforce this philosophy and continue to enhance gender diversity in an industry where women have historically been under-represented, Kimco launched a Women's Leadership Forum in 2017. 41 women in leadership roles across the organization attended the Forum, led by a prominent professional life coach who is also a psychologist, author, and keynote speaker on women's issues.

The Forum included two three-hour training sessions titled "*Inspiring Success for Women in Leadership*." These highly interactive sessions were designed to provide insight, heighten awareness, enhance communication skills, and help put theory into action by strategically applying communication techniques to commonly experienced hypothetical scenarios. The Forum also included a well-received networking lunch.

The success of the inaugural Forum led to additional sessions in 2018.





Governance & Ethics: Maintaining rigorous standards



Board Facts:

100% Average director attendance in 2018

75% Independent directors

38% Female directors

100% Directors with REIT/Real Estate experience

Corporate Governance

Kimco's Board of Directors and Executive Management hold corporate governance in the highest regard. The company's board is comprised of 8 members, 6 of which are independent, and each of whom possess a variety of industry experience and knowledge. Highlighting the strength of our commitment to effective corporate governance and our dedication to integrity, we have implemented the following policies and best practices to address the issues most important to our stakeholders:

- **Shareholder Engagement:** Kimco's Board of Directors and Executive Management consider accountability through shareholder communication and engagement to be a critical component of the company's success. In 2018, the company met with more than half of our top 25 stockholders (representing 46% of outstanding shares of common stock).
- **Independence:** All standing Board Committees are comprised 100% of Independent Directors, qualified as such under the listing standards of the New York Stock Exchange.
- **Separation of Chairman and CEO Roles:** The Chairman and CEO roles are separate, and the Board's leadership consists of an Executive Chairman and a Lead Independent Director, resulting in more effective oversight and increased independence.
- **Declassified Board:** All Board Members are up for election each year.
- **Diversity:** In 2018, Valerie Richardson was added to Kimco's Board of Directors. With Ms. Richardson's new appointment and the appointment of Mary Hogan Preusse to the Board of Directors in 2017, the company's Board composition is now 38% female (3 of 8), exceeding the average for S&P 500 companies (24%), and for publicly traded REITs (18%).
- **Attendance:** During 2018, each director attended 100% of the aggregate of the total meetings of the Board and of the committees of the Board on which such director serves. Ms. Valerie Richardson attended 100% of all Board and committee meetings after her election to the board in June of 2018.
- **No supermajority voting requirements:** The company's by-laws are free from supermajority voting provisions, thereby further ensuring the Board's accountability to shareholders.



6 calls to the ethics hotline

1 Code of Conduct violation in 2018

- **Continuing education requirement:** New directors participate in an orientation program, and continuing directors are provided with continuing education on appropriate subjects.
- **Stock Ownership Requirement:** Each Independent Director and NEO is subject to stock ownership requirements, ensuring their interests are aligned with those of the Company's shareholders.
- **Stock Retention Requirement:** Each non-employee director and executive officer who have not achieved the applicable stock ownership threshold must hold all net-settled shares (after payment of withholding taxes, transaction costs and exercise price for options, as applicable) until he or she meets the applicable stock ownership threshold.
- **Pledging and Hedging Policy:** Use of common stock by NEOs or members of the Board for pledging or hedging transactions is prohibited.

Ethics

Our policies related to ethical behavior – including conflicts of interest and compliance with laws and regulations, such as the U.S. Foreign Corrupt Practices Act – are detailed in our Code of Conduct, which sets guidelines for ethical conduct and compliance practices for our employees, NEOs, and directors. All employees receive and formally acknowledge the Code of Conduct annually. During 2018, the hotline received 6 calls one of which pertained to a confirmed Code of Conduct violation.

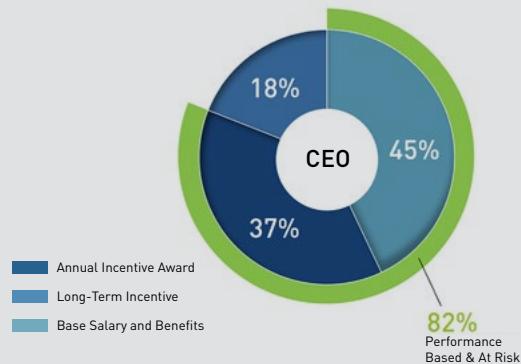
Kimco also expects that its vendors share in company's commitment to integrity. Our Vendor Code of Conduct establishes obligations for ethical business practices and regulatory compliance for our vendors.

Enterprise Risk Management

Kimco's Board of Directors oversees a proactive and preventative risk assessment process, identifying significant enterprise risks such as tenant health and cybersecurity, and assisting in the development of strategies to mitigate those risks to the extent that is practical. Kimco's Risk/Underwriting group is an example of how enterprise risk management is operationalized within the organization. The Risk/Underwriting team operates in parallel with our Acquisitions group to evaluate, underwrite and perform due diligence on all potential investments, providing their findings to Kimco's Investment Committee for review and consideration.

Sustainability Program Governance

Kimco's executive management team formalized and expanded the company's corporate responsibility efforts in 2011, hiring a full-time individual to manage program activities and stakeholder engagement efforts. The Vice President of Business Operations leads a cross-functional Sustainability Steering Committee to plan, coordinate and implement activities across Kimco's national portfolio of properties and its regional offices, working in close coordination with CEO Conor Flynn and COO David Jamieson, executive program sponsors. The Board of Directors, through its Executive Compensation committee, has oversight of overall program performance. Additional details can be found in the company's [ESG Policy](#).



COMMITTED TO COMPENSATION BEST PRACTICES

Kimco's executive compensation program is designed to promote long-term increases in stockholder value and long-term employee retention through emphasis on the performance and achievements of our named executive officers (NEOs) commensurate with our business results. We communicate our compensation practices externally via our proxy statement, which also includes success metrics for fixed and performance-based compensation for NEOs.

Highlights of our compensation program include:

Base Salary: Provides fixed compensation giving a measure of certainty and predictability.

Performance Based Annual Bonus: Motivates NEOs based on the company's corporate and financial performance as well as each NEO's individual performance.

Performance Based Long-Term Incentive: Employing a three year measurement period based on total shareholder return relative to a defined peer group, encouraging alignment with stockholders and long-term NEO retention.

Time-Vesting Restricted Stock: Encourages further alignment with stockholders and long-term NEO retention.

Clawback Policy: The company reserves the right to seek repayment of cash and equity incentive compensation paid to NEOs in the event of a material misstatement of financial results where an NEO engaged in actual fraud or willful misconduct.

Employment Contracts and Change of Control: No long-term employment contracts for NEOs. The company maintains an executive severance plan with a "double trigger" change in control arrangement covering certain NEOs.

Say-on-Pay: Annual vote allows stockholders to provide direct input on our compensation plan and priorities each year.



Key Partnerships & Recognition

KEY PARTNERSHIPS

- GRESB Member
- US EPA Energy Star® Partner
- DOE Better Buildings Alliance Member
- DOE Better Buildings Alliance Commercial Real Estate Steering Committee
- Landlord Tenant Energy Partnership (IMT, ICSC, RILA)
- Green Lease Leaders Steering Committee
- NAREIT RESC Executive Committee
- Real Estate Roundtable Sustainability Policy Advisory Committee



RECOGNITION

- 2015-2018 Dow Jones Sustainability North America Index
- 2018 Great Place to Work Certified
- 2014-2018 GRESB Real Estate Green Star, #1 North American Retail - Indirectly Managed
- 2018 GRESB Public Disclosure - "A" Rating
- 2014-2018 Green Lease Leader, Gold
- Lighting Energy Efficiency in Parking (LEEP) Awards:
 - 2017: Largest Portfolio-Wide Energy Savings
 - 2014-2017: Largest Absolute Number of Facility Upgrades
 - 2015 & 2017: Largest Absolute Area
 - 2016: Highest % Energy Savings for Retrofit of a Parking Lot
 - 2015: Best Use of Controls
- Community Beautification and Sustainability Awards: Jacksonville, FL; Tampa, FL; Sarasota, FL; Mooresville, NC; Signal Hill, CA; Anaheim, CA; Colma, CA; Kildeer, IL; Hampton Bays, NY; Waterbury, CT; Danbury, CT; Holmdel, NJ, Edgewater, NJ, Commack, NY



External Verification Statement

Scope

Kimco Realty ("Responsible Party") engaged Cventure LLC ("Verifier") to review Kimco Realty's 2018 Corporate Greenhouse Gas (GHG) emissions inventory, energy consumption, water withdrawal, waste disposal, various social indicators and associated supporting evidence, detailing the GHG emissions and other environmental and social indicators in relevant source documents, over the period January 1, 2018 to December 31, 2018 inclusive. These environmental and social metrics are reported by Kimco Realty in its *RobecoSAM – Corporate Sustainability Assessment* response, as part of its 2018 Dow Jones Sustainability Index (DJSI) data reporting in 2019. These elements are collectively referred to as the "Assertion" for the purposes of this statement.

The Responsible Party is responsible for the preparation and presentation of the information within the Assertion. Our responsibility is to express a conclusion as to whether anything has come to our attention to suggest that the Assertion is not presented fairly in accordance with generally accepted GHG accounting (e.g., *The Greenhouse Gas Protocol, A Corporate Accounting and Reporting Standard, Revised Edition, WRI/WBCSD, March 2004*) and sustainability reporting (e.g., Global Reporting Initiative [GRI] and DJSI) standards.

Independence

Cventure's managers are experienced verification practitioners whom were not involved in the preparation of Kimco Realty's GHG emissions, energy usage, water consumption, and waste disposal inventories, and any social indicators data reported. We did not participate in any associated GHG emissions and environmental activity/social indicator data collection, management, and reporting activities, nor the development of associated emissions or usage estimates, and any subsequent assertions made by Kimco Realty. Cventure has not provided any services to the Responsible Party which could compromise our independence as a third party verifier.

Methodology

We completed our review of the following Greenhouse Gas emissions parameters in accordance with Tier II of the ERT standard, "Corporate Greenhouse Gas Verification Guideline", a CDP-approved verification standard (including the use of its associated modules for verifying activity data and reporting boundaries for the non-GHG environmental parameters):

- Direct Greenhouse Gas Emissions (Scope 1)
- Indirect Greenhouse Gas Emissions (Scope 2)
- Indirect Greenhouse Gas Optional Emissions (Scope 3 indirect GHG emissions from waste disposal)

This verification level is appropriate for basic reporting and voluntary efforts for which there are no imminent requirements for GHG emissions compliance, as is the case for Kimco Realty. We planned and performed our GHG emissions inventory verification work in order to provide a limited level of assurance

with respect to the GHG emissions (and related environmental parameters) in the Assertion, with review criteria based on *The Greenhouse Gas Protocol*, and the *RobecoSAM – Corporate Sustainability Assessment* guidance document.

Other environmental indicators (EI) and the social indicators (SI) reporting verification activities were conducted in accordance with AccountAbility's AA1000 AS (2008) standard, verifying the following indicators:

- Direct Energy Consumption (fossil fuels consumed)
- Indirect Energy Consumption (non-renewable electricity purchased)
- Total Water Consumption
- Total Waste Disposed
- Number and rates of new employee hires by type and gender
- Employee turnover by age group and gender
- Benefits provided to full-time employees
- Return to work and retention rates after parental leave
- Lost-time injury rates, absenteeism, and work-related fatalities
- Annual training hours per employee

The intended users of this statement include Kimco Realty stakeholders and members of the public. We planned and performed our other EI and SI verification work in order to provide a moderate level of assurance¹, with respect to the quality of publicly disclosed information on sustainability performance contained in the Assertion.² We reviewed Kimco Realty's Assertion and associated supporting documentation, and believe that our work provides a reasonable basis for our conclusion.

Conclusion

Based on our overall verification review, Kimco Realty has the sustainability reporting systems and processes in place necessary to demonstrate the reliability of performance information. Nothing has come to our attention that causes us to believe that the Assertion is materially misstated. The GHG emissions estimates and other environmental metrics and social indicators data were calculated in a consistent and transparent manner, and were found to be a fair and accurate representation of Kimco Realty's actual conditions, and were free from material misstatement, to a limited/moderate level of assurance, respectively.



Lead Verifier, Manager Member
Cventure LLC

June 6, 2019

¹At a 10 percent materiality threshold.

²This verification engagement did not evaluate Kimco Realty's sustainability report's adherence to the AA1000 AS principles, only the select performance information listed above in a Type 2 engagement.



Global Reporting Initiative (GRI) Content Index

GRI #	DESCRIPTION	REFERENCE
STRATEGY AND ANALYSIS		
102-14	Statement from senior decision-maker	Summary Report, p.2
102-15	Key impacts, risks, and opportunities	Summary Report, p.2, 4 & 9; Report Appendix, 201-2
ORGANIZATIONAL PROFILE		
102-1	Name of the organization	Summary Report, p.4
102-2	Activities, brands, products, and services	Summary Report, p.4; Additional Information: 2018 Form 10-K
102-3	Location of headquarters	Summary Report, pp.4-5; Additional Information: 2018 Form 10-K , p.1
102-4	Location of operations	Summary Report, p.5; Additional Information: 2018 Form 10-K , p.1
102-5	Ownership and legal form	Summary Report, p.4
102-6	Markets served	Summary Report, pp.4-5; Additional Information: 2018 Form 10-K
102-7	Scale of the organization	Summary Report, p.5; Report Appendix, 102-7; Additional Information: 2018 Form 10-K
102-8	Information on employees and other workers	Summary Report, p.5; Report Appendix, 102-8
102-41	Collective bargaining agreements	Report Appendix, 102-41
102-9	Supply chain	Report Appendix, 102-9
102-10	Significant changes to the organization and its supply chain	2018 Form 10-K , p.17-18
102-11	Precautionary Principle or approach	Report Appendix, 102-11
102-12	External initiatives	Summary Report, p.20; Report Appendix, 102-12
102-13	Membership of associations	Summary Report, p.20; Report Appendix, 102-13
MATERIAL TOPICS & BOUNDARIES		
102-45	Entities included in the consolidated financial statements	2018 Form 10-K
102-46	Defining report content and topic Boundaries	Summary Report, pp.4-7; Report Appendix, 102-46
102-47	List of material topics	Summary Report, pp.6-7; Report Appendix, 102-47
103-1	Explanation of the material topic and its Boundary	Report Appendix, 103-1
102-48	Restatements of information	Report Appendix, 102-48
102-49	Changes in reporting	No significant changes.
STAKEHOLDER ENGAGEMENT		
102-40	List of stakeholder groups	Summary Report, p.6
102-42	Identifying and selecting stakeholders	Report Appendix, 102-42
102-43	Approach to stakeholder engagement	Summary Report, pp.6-7, 13; Report Appendix, 102-43
102-44	Key topics and concerns raised	Summary Report, pp.6-7
REPORT PROFILE		
102-50	Reporting period	Summary Report, p.4
102-51	Date of most recent report	2017 Corporate Responsibility Report
102-52	Reporting cycle	Summary Report, p.4
102-53	Contact point for questions regarding the report	Will Teichman Vice President, Business Operations (704) 362-6123 wteichman@kimcorealty.com

Global Reporting Initiative (GRI) Content Index

GRI #	DESCRIPTION	REFERENCE
REPORT PROFILE continued		
102-54	Claims of reporting in accordance with the GRI Standards	Summary Report, p.4
102-55	GRI content index	Summary Report, pp.22-24
102-56	External assurance	Report Appendix, 102-56
GOVERNANCE		
102-18	Governance structure	Summary Report, pp.18-19; Report Appendix 102-18
102-19	Delegating authority	Summary Report, p.19; Report Appendix 102-19
102-20	Executive-level responsibility for economic, environmental, and social topics	Summary Report, p.19; Report Appendix 102-20
102-25	Conflicts of interest	Summary Report, p.19; Report Appendix 102-25
102-31	Review of economic, environmental, and social topics	Report Appendix, 102-31
102-36	Process for determining remuneration	Summary Report, p.19; Report Appendix 102-36
ETHICS AND INTEGRITY		
102-16	Values, principles, standards, and norms of behavior	Summary Report, p.19; Report Appendix 102-16
102-17	Mechanisms for advice and concerns about ethics	Summary Report, p.19; Report Appendix 102-17
ECONOMIC		
201-1	Direct economic value generated and distributed	Summary Report p.15, Report Appendix 201-1
201-2	Financial implications and other risks and opportunities due to climate change	Report Appendix, 201-2
203-2	Significant indirect economic impacts	Summary Report, p.14
ENVIRONMENTAL		
✓ 302-1	Energy consumption within the organization	Summary Report pp.3 & 10; Report Appendix, 302-1, Supplement
✓ 302-2	Energy consumption outside the organization	Report Appendix, 302-2, Supplement
✓ 302-3	Energy intensity	Report Appendix, 302-3
✓ 302-4	Reduction in energy consumption	Summary Report, pp.3, 10-11; Report Appendix, 302-4
✓ 302-5	Reductions in energy requirements of products and services	Summary Report, pp.12-13
✓ CRE1	Building energy intensity	Report Appendix, CRE1
✓ 303-1	Water withdrawal by source	Summary Report, p.10; Report Appendix, 303-1, Supplement
✓ CRE2	Building water intensity	Report Appendix, CRE2
✓ 305-1	Direct (Scope 1) GHG emissions	Report Appendix, 305-1, Supplement
✓ 305-2	Energy Indirect (Scope 2) GHG emissions	Report Appendix, 305-2, Supplement
✓ 305-3	Other indirect (Scope 3) GHG emissions	Report Appendix, 305-3
✓ 305-4	GHG Emissions intensity	Report Appendix, 305-4
✓ 305-5	Reduction of GHG emissions	Summary Report, pp.12-13
✓ CRE3	GHG Intensity from buildings	Report Appendix, CRE3
✓ 306-2	Waste by type and disposal method	Summary Report, p.12; Report Appendix, 306-2, Supplement
307-1	Non-compliance with environmental laws and regulations	Report Appendix, 307-1
CRE5	Land remediated and in need of remediation for the existing or intended land use, according to applicable legal designations	Report Appendix, CRE5

Global Reporting Initiative (GRI) Content Index



GRI #	DESCRIPTION	REFERENCE
HUMAN RIGHTS		
406-1	Incidents of discrimination and corrective actions taken	Report Appendix, 406-1
SOCIETY		
413-2	Operations with significant actual and potential negative impacts on local communities	Summary Report, pp.14-15
205-2	Communication and training about anti-corruption policies and procedures	Report Appendix, 205-2
415-1	Political contributions	Report Appendix, 415-1
PRODUCT RESPONSIBILITY		
416-1	Assessment of the health and safety impacts of product and service categories	Report Appendix, 416-1
CRE8	Type and number of sustainability certification, rating and labeling schemes for new construction, management, occupation and redevelopment	Report Appendix, CRE8, Supplement
LABOR/EMPLOYMENT PRACTICES		
✓ 401-1	New employee hires and employee turnover	Summary Report, p.17; Report Appendix 401-1
✓ 401-2	Benefits provided to full-time employees that are not provided to temporary or part-time employees	Summary Report, p.16-17; Report Appendix 401-2
✓ 401-3	Parental leave	Report Appendix, 401-3
✓ 403-2	Type of injury and injury rates, occupational diseases, lost days, and absenteeism, and total number of work-related fatalities, by region and by gender	Report Appendix, 403-2, Supplement
✓ 404-1	Average hours of training per year per employee	Summary Report p.16; Report Appendix, 404-1
404-3	Percentage of employees receiving regular performance and career development reviews	Report Appendix, 404-3
405-1	Diversity of governance bodies and employees	Summary Report, p.18; Report Appendix 405-1

Report Appendix

GRI Disclosure	Description	Response
102-7	Scale of the organization	As of December 31, 2018, the company employed 531 full-time equivalent individuals in the United States. Revenue, capitalization and asset information is contained in the organization's 2018 Form 10-K SEC filing.
102-8	Information on employees and other workers	Male: 191, Female: 340 Exempt: 339, Non-Exempt: 192 The company utilizes a large number of vendors, including property maintenance and professional services firms, on a contract basis. A full accounting of these individuals is beyond the scope of this report.
102-41	Collective bargaining agreements	0% of employees were covered by collective bargaining during this period.
102-9	Supply chain	Given the large number of properties owned and/or managed by the company across a broad geographic area, the number of vendors providing support is numerous. Vendors typically fall into one of four primary categories: Utility or insurance providers, firms that provide day-to-day property management support, firms that provide professional support such as advisory or audit support, and firms that provide construction or other services related to property redevelopment. During a typical year, the company makes payments to approximately 7,000 distinct entities – a large number of which are local taxing or governmental authorities. 60% of the top 20 entities to which the company makes payments are local taxing authorities. Utility vendors comprise approximately half of all accounts payable invoice volume for the organization annually.
102-11	Precautionary Principle or approach	The company's approach to property acquisitions, redevelopment and day-to-day property management includes completing environmental due diligence when appropriate and/or legally required. For additional information, please see the response to CRE5.
102-12	External initiatives	Kimco is a member of the U.S. Department of Energy's Better Buildings Alliance (BBA). Kimco is an elected member of BBA's Commercial Real Estate Steering Committee and participates in various working groups focused on such topics as parking lot lighting efficiency, green leasing, and energy data access. Kimco is an Energy Star Partner of the U.S. Environmental Protection Agency. As a Partner, the company works to advance voluntary energy efficiency initiatives that will improve the performance of Kimco's tenants and shopping center common areas.
102-13	Memberships of associations	International Council of Shopping Centers (ICSC) Sustainability Working Group – Defines key sustainability priorities, and benchmarking tools, for the largest association of retail landlords. Landlord Tenant Energy Partnership - An initiative of IMT, ICSC and RILA focused on removing barriers to collaboration between national retailers and landlords. NAREIT Real Estate Sustainability Council – Defines key sustainability priorities for the largest association of Real Estate Investment Trusts. Real Estate Roundtable Sustainability Policy Advisory Committee - Defines and advances key sustainability policy priorities for the commercial real estate industry.

Report Appendix

GRI Disclosure	Description	Response
102-46	Defining report content and topic Boundaries	<p>The company's process is outlined in the Summary Report pp.6-7. See 102-47 for a mapping of relevant topics to GRI Categories and Topics. Below, topics are listed with an "I" and/or "O" in parentheses to denote whether the topic is relevant inside or outside of the organization for the purposes of this report:</p> <p>Climate Risks (I), Economic Development (I), Energy Use (I,O), Water Use (I), GHG Emissions (I,O), Waste, (I,O), Building Efficiency (I,O), Environmental Compliance (I,O), Non-discrimination (I,O), Local Communities (O), Anti-Corruption (O), Employment (I), Health & Safety (I), Training & Education (I), Diversity & Equal Opportunity (I), Corporate Governance (N/A, not a Topic).</p>
102-47	List of material topics	<p>Topics of relevance as identified by stakeholders and the company are listed in the Summary Report, pp.6-7. Topic names map to GRI Topics, but in some cases terminology was changed to better reflect issues as articulated by specific stakeholders. The topics are re-stated below, with the official GRI Category and Topic nomenclature in parentheses:</p> <p>Climate Risks (Economic - Economic Performance), Economic Development (Economic - Indirect Economic Impacts), Energy Use (Environmental - Energy), Energy Disclosure (Environment - Energy), Water Use (Environmental - Water), GHG Emissions (Environmental - Emissions), Waste, (Environmental - Effluents and Waste), Building Efficiency (Environmental - Products & Services), Environmental Compliance (Environmental - Compliance), Non-discrimination (HR - Non-Discrimination), Local Communities (Society - Local Communities), Anti-Corruption (Society - Anti-corruption), Employment (Labor - Employment), Health & Safety (Labor - Occupational Health and Safety), Training & Education (Labor - Training and Education), Diversity & Equal Opportunity (Labor - Diversity and Equal Opportunity), Corporate Governance (not an Topic, General Standard Disclosure).</p>
103-1	Explanation of the material topic and its Boundary	See response to 102-46.
102-48	Restatements of information	The company restates prior year metrics related to its portfolio of properties to reflect acquisitions and dispositions since the prior reporting period. Recalculations are performed in accordance with the WBCSD/WRI GHG Protocol Corporate Standard.
102-42	Identifying and selecting stakeholders	The company identifies stakeholders based on their responsibility towards our organization and influence on our decision making and targeted goals; as well as their dependence on our products and services, proximity to our shopping centers, and representation of key institutions and groups with whom we interact on a regular basis.
102-43	Approach to stakeholder engagement	We consult with our stakeholders through open dialogue, and direct interaction. We also engage with them through social media platforms. Interactions take place on an ongoing basis, no less than one time per year for all identified stakeholder groups. Tenants are surveyed on an ongoing basis through the company's national call center protocol.
102-56	External assurance	For the current reporting period, the company contracted with the independent consultancy Cventure, LLC to provide external verification services related to portions of the information in this report. The scope of Cventure's Tier II Verification includes energy, water, waste, greenhouse gas emissions, and certain labor/employment data and related processes falling within the organization's Scope 1 and Scope 2 boundaries. The verification procedures followed established international standards. A copy of Cventure's Verification Statement is included on p.21 of the Summary Report.

Report Appendix

GRI Disclosure	Description	Response
102-18	Governance structure	The company's governance structure, including a visual depiction of the Board of Directors committee structure, the members of each committee, and a charter document for each committee is outlined on Kimco's Investor Relations website: http://investors.kimcorealty.com . Additional details can be found in the company's 2019 Proxy Statement and Corporate Governance Guidelines , available via the same website.
102-19	Delegating authority	The Executive Compensation Committee of the Board oversees program performance. The organization's CEO serves as the executive sponsor for its Corporate Responsibility program. A full-time Vice President, Business Operations is also employed by the organization and serves as the day-to-day coordinator of program activities. The company's sustainability team is comprised of 5 full-time individuals who are tasked with managing various aspects of the company's economic, environmental, and social impacts. The Team works cross-functionally with stakeholders from across the organization to achieve the company's objectives. For additional information, see the response to 102-20 and the company's ESG Policy .
102-20	Executive-level responsibility for economic, environmental, and social topics	The organization has appointed Conor C. Flynn, President & Chief Executive Officer as the executive sponsor of the Corporate Responsibility program. For additional information on program governance, see the company's ESG Policy .
102-25	Conflicts of interest	Directors are expected to avoid any action, position or interest that conflicts with the interests of the Company or gives the appearance of a conflict. If an actual or potential conflict of interest develops, the director should immediately report the matter to the Executive Chairman of the Board. Any significant conflict must be resolved or the director should resign. If a director has a personal interest in a matter before the Board, the director will disclose the interest to the Board, excuse himself or herself from discussion on the matter and not vote on the matter. Additional information can be found at: http://investors.kimcorealty.com
102-31	Review of economic, environmental, and social topics	The Executive Compensation Committee of the Board of Directors is tasked with overseeing the company's Corporate Responsibility efforts. On a quarterly basis, management joins the Committee's standing meeting for a briefing and discussion, then provides a summary update to the full Board. Typical topics of discussion include program strategy, program governance, progress against goals and objectives, external reporting and stakeholder engagement.
102-36	Process for determining remuneration	A full discussion of executive remuneration policies, including a detailed explanation of the role of the company's Board and its Executive Compensation Committee, is contained in Kimco's 2019 Proxy Statement , pp.30-48, which is available at: http://investors.kimcorealty.com The Executive Compensation Committee's independent compensation consultant, Pay Governance, is retained directly by the Committee and performs no other services for management. The Compensation Committee conducts continuous reviews of the compensation strategy, including a review of compensation-related risk profile so that compensation-related policies and programs do not create risks that are reasonably likely to have a material adverse effect on the Company.

Report Appendix

GRI Disclosure	Description	Response
102-16	Values, principles, standards, and norms of behavior	<p>Kimco's Code of Conduct is available at http://investors.kimcorealty.com under the "Governance" section.</p> <p>The Code of Conduct is reviewed and updated at least annually. Each year, the Board of Directors approves changes to the Code of Conduct and all employees are required to acknowledge their receipt and review of the document.</p> <p>Additional information about the company's culture and core principles can be found at: https://www.kimcorealty.com/about-us</p>
102-17	Mechanisms for advice and concerns about ethics	<p>If an employee knows of or suspects a violation of the Code of Conduct, they are encouraged to immediately report relevant information to the Vice President of Human Resources or the General Counsel.</p> <p>Additionally, any individual inside or outside of the organization can contact Kimco's Ethics Helpline which allows for anonymous submission of information via phone or Internet. The helpline is administered by the independent third party Global Compliance. Contact information is: 1-866-511-5866 or https://kimcorealty.alertline.com</p>
201-2	Financial implications and other risks and opportunities due to climate change	<p>A comprehensive discussion of risks and opportunities is included in Kimco's 2017 response to the CDP's Climate Change Information Request. The full response is available at http://www.kimcocrr.com under the "Reporting" section.</p> <p>The company's formal Statement on Climate Change is located in its ESG Policy.</p>
302-1	Energy consumption within the organization	<ul style="list-style-type: none"> A. Total fuel consumption from non-renewable sources (Scope 1): 11,821 MWh B.. Total fuel consumption from renewable sources (Scope 1): 0 MWh C. Total electricity, heating, cooling and steam consumption (Scope 2): 93,319 MWh D. Solar electricity sold: 3,025 MWh E. Total energy consumption (Scope 1 and 2): 105,141 MWh <p>Note: Energy, GHG and water inventory organizational boundary, scoping and other considerations are made in accordance with the guidance outlined in The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition). Kimco uses an Operational Control definition when classifying Scope 1, 2 and 3 impacts. Areas typically within the company's direct operational control include shopping center common areas, vacant tenant units, and corporate offices. Impacts tied to net-leased occupied tenant units and gross-lease tenant spaces are classified as Scope 3, as those tenants are in operational control of their businesses and as a matter of practice report those impacts as within their operational boundaries.</p>
302-2	Energy consumption outside the organization	<ul style="list-style-type: none"> A. Tenant energy consumption from shared meters paid directly by Kimco on behalf of tenants (Scope 3): 31,603 MWh B. See 302-1 for general scoping and boundary assumptions
302-3	Energy intensity	<ul style="list-style-type: none"> A. Energy intensity: .0001 MWh per Dollar of Revenue B. Revenues reflect rental property, management and other fee income: 1,149,603,000 C. Energy use includes only Scope 1 & 2 fuel and purchased electricity: 105,141 MWh D. See 302-1 for general scoping and boundary assumptions

Report Appendix

GRI

Disclosure Description

Response

302-4	Reduction in energy consumption	<ul style="list-style-type: none"> A. Reduction in energy consumption: 1,133.01 MWh B. Reflects 2018 savings relative to 2017 in common area electric consumption at properties where lighting efficiency projects were completed in late 2017 or 2018 C. Energy use and savings are directly measured through metering in common areas where the reductions occurred D. See 302-1 for general scoping and boundary assumptions E. The company had two active energy goals during the reporting period: <ul style="list-style-type: none"> • Goal 1: Reduce same-site common area electric use by 5% at properties implementing an efficiency project. Progress: Achieved a 7.6% reduction • Goal 2: Reduce same-site Scope 1 and 2 energy and GHG emissions by 10% by 2020. Progress: Progress: On track, achieving 2.9% energy and 12.3% emissions reductions since 2015
CRE1	Building energy intensity	<ul style="list-style-type: none"> A. Building energy intensity: .00139 MWh per Square Foot of Gross Leasable Area B. Gross Leasable Area reflects only those 425 owned and managed properties where energy data is available for the calendar year. C. Energy use includes only Scope 1 & 2 fuel & purchased electricity, but excludes usage associated with corporate office locations making this metric distinct from 302-1 D. Although the approach to measuring emissions and square footage is consistent across properties, building GLA is not strongly correlated with energy consumption given that the majority of the company's use is driven by exterior building and parking lot lighting E. See 302-1 for general scoping and boundary assumptions
303-1	Water withdrawal by source	<ul style="list-style-type: none"> A. Total municipal water supply withdrawals [Scope 1 and 2]: 657,058,611 Gallons B. Total municipal water supply withdrawals from shared meters paid directly by Kimco on behalf of tenants [Scope 3]: 713,598,582 Gallons C. See 302-1 for general scoping and boundary assumptions
CRE2	Building water intensity	<ul style="list-style-type: none"> A. Water intensity: 8.87 Gallons per Square Foot of Gross Leasable Area B. Gross Leasable Area reflects only those 413 owned and managed properties where Scope 1 and 2 water data is available for the calendar year C. Water use includes only Scope 1 & 2 withdrawals, and excludes usage associated with corporate office locations making this metric distinct from 303-1 D. See 302-1 for general scoping and boundary assumptions
305-1	Direct (Scope 1) GHG emissions	<ul style="list-style-type: none"> A. Scope 1 GHG emissions: 2,142 Metric Tons CO2e B. Includes CO2, CH4, N2O, calculated using emissions factors from the IPCC Fifth Assessment Report (SAR - 100 year) C. See 302-1 for general scoping and boundary assumptions
305-2	Energy Indirect (Scope 2) GHG emissions	<ul style="list-style-type: none"> A. Scope 2 GHG emissions: 36,896 Metric Tons CO2e B. Includes CO2, CH4, N2O, calculated using emissions factors from the IPCC Fifth Assessment Report (SAR - 100 year) C. See 302-1 for general scoping and boundary assumptions
305-3	Other indirect (Scope 3) GHG emissions	<ul style="list-style-type: none"> A. Scope 3 GHG emissions from energy purchased directly by Kimco on behalf of tenants: 10,657 Metric Tons CO2e B. Scope 3 GHG emissions from waste: 63,622 Metric Tons CO2e C. Includes CO2, CH4, N2O, calculated using emissions factors from the IPCC Fifth Assessment Report (SAR - 100 year) D. See 302-1 for general scoping and boundary assumptions

Report Appendix

GRI Disclosure	Description	Response
305-4	GHG Emissions intensity	<ul style="list-style-type: none"> A. GHG emissions intensity ratio: .000034 Metric Tons CO2e per Dollar of Revenue B. Revenues reflect rental property, management and other fee income (10K): 1,149,603,000 C. Includes CO2, CH4, N2O, calculated using emissions factors from the IPCC Fifth Assessment Report (SAR - 100 year) D. See 302-1 for general scoping and boundary assumptions
305-5	Reduction of GHG emissions	<ul style="list-style-type: none"> A. Reduction in GHG emissions: 407.1 Metric Tons CO2eq B. Reflects 2018 savings relative to 2017 in Scope 1 and 2 common area emissions at properties where lighting efficiency projects were completed in late 2017 or 2018 C. Energy use, resulting emissions and savings are directly measured through metering in common areas where the reductions occurred D. See 302-1 for general scoping and boundary assumptions E. The company had one active GHG goal during the reporting period: <ul style="list-style-type: none"> • Goal: Reduce same-site Scope 1 and 2 energy and GHG emissions by 10% by 2020. <p>Progress: On track, achieving 2.9% energy and 12.3% emissions reductions since 2015</p>
CRE3	GHG Intensity from buildings	<ul style="list-style-type: none"> A. GHG intensity: 0.0005162 Metric Tons CO2e per Square Foot of Gross Leasable Area B. Gross Leasable Area reflects only those 425 owned and managed properties where emissions data is available for the calendar year C. Emissions include only Scope 1 and 2 sources, and excludes usage associated with corporate office locations making this metric distinct from 305-1 and 305-2 D. See 302-1 for general scoping and boundary assumptions
306-2	Waste by type and disposal method	<ul style="list-style-type: none"> A. Total waste to landfill: 126,896.48 Metric Tons B. Total waste to incineration (mass burn): 29,765.84 Metric Tons C. Total waste recycled: 52,917 Metric Tons D. Waste data are inclusive of those tenant and common area dumpsters that are serviced directly by a Kimco vendor as a part of the company's waste management program, and exclude any waste generated and hauled directly by tenants and/or their vendors. Waste weight is calculated based on known capacity and hauling frequency for waste vs. recycling containers. Assumptions are made regarding the average fullness and weight of containers E. The company had one active goal during the reporting period: <ul style="list-style-type: none"> • Goal: Achieve a 20% diversion rate for waste-to-landfill by 2020. <p>Progress: On track, achieving a 25% diversion rate in 2018.</p>
307-1	Non-compliance with environmental laws and regulations	No significant fines or non-monetary sanctions during the reporting period.
CRE5	Land remediated and in need of remediation the existing or intended land use, according to applicable legal designations	During the period, Kimco remediated soil as a part of major development or redevelopment projects at the following locations: Dania Pointe (Dania Beach, FL), The Boulevard (Staten Island, NY), Westwood Plaza (Charleston, SC), Village on the Park (Aurora, CO), and Frontier Village (Lake Stevens, WA). Across the country, approximately 40 properties are currently undergoing active remediation and/or monitoring for hazardous materials – in many cases tied to tenants who formerly performed dry cleaning operations on-site.

Report Appendix

GRI Disclosure	Description	Response
406-1	Incidents of discrimination and corrective actions taken	No confirmed incidents of discrimination during the reporting period.
205-2	Communication and training about anti-corruption policies and procedures	100% of full-time equivalent employees receive and formally acknowledge receipt of Kimco's Code of Conduct annually. The Code of Conduct contains a section dedicated to anti-corruption policies. Additionally, all relevant employees responsible for Kimco's foreign operations receive annual training on the Foreign Corrupt Practices Act.
415-1	Political contributions	In 2018, Kimco paid \$443,120 in the form of dues and other monetary support to the following U.S.-based organizations: National Association of Real Estate Investment Trusts, International Council of Shopping Centers, Real Estate Roundtable & Urban Land Institute.
416-1	Assessment of the health and safety impacts of product and service categories	As general business practice, Kimco undertakes those health and safety assessments necessary in the course of acquiring, selling and managing retail properties. For example, Phase I and Phase II environmental assessments, fire suppression system assessments, and other assessments are completed when required prior to redevelopment activities.
CRE8	Type and number of sustainability certification, rating and labeling schemes for new construction, management, occupation and redevelopment	<p>Kimco currently has three active redevelopment projects underway have or will apply for LEED Certification, including Cupertino Village (Cupertino, CA), Pentagon Centre (Arlington, VA) and Hickory Ridge (Columbia, MD).</p> <p>Although retail shopping centers are not currently eligible for Energy Star certification, certain larger retail tenants can certify their individual store locations. Based on a recent assessment completed by Kimco to compare its tenant roster with previously Energy Star certified retail spaces, the company believes that 67 tenants representing approximately 3,688,507 square feet of GLA (or approximately 5% of the company's U.S. portfolio) have achieved certification. Presumably many additional tenants are actively benchmarking with Energy Star but have not achieved or applied for full certification.</p> <p>Based on a similar assessment, the company believes that 22 tenants representing approximately 1,562,584 square feet of GLA (or approximately 2% of the company's U.S. portfolio) have achieved a form of LEED Certification (LEED for Existing Buildings, LEED for Commercial Interiors, LEED for Retail, or LEED for New Construction).</p>
401-1	New employee hires and employee turnover	<ul style="list-style-type: none"> A. Total employees hired during period: 79, Rate of hiring: 15.08% B. Total females hired during period: 56, Female rate of hiring: 10.69% C. Total males hired during period: 23, Male rate of hiring: 4.39% D. Total employees turning over during period: 86, Rate of turnover 16.41% (rate of voluntary turnover 10.3%, rate of involuntary turnover 6.11%) E. Total females turning over during period: 58, Female rate of turnover: 11.07% F. Total males turning over during period: 28, Male rate of turnover: 5.34%

Report Appendix

GRI Disclosure	Description	Response
401-2	Benefits provided to full-time employees that are not provided to temporary or part-time employees	<p>Full-time employees were eligible for the following benefits during the reporting period:</p> <ul style="list-style-type: none"> A. Medical Insurance - Cost sharing by employer and employee B. Dental Insurance - Cost sharing by employer and employee C. Vision Insurance - Cost sharing by employer and employee D. Flexible Spending Account - Employees can set aside pretax dollars for use in paying eligible health expenses E. Health/Wellness Programs - Employer funded annual health screenings, flu shots, and participation in Global Corporate Challenge F. Health Advocate - Employer provided employee advocate to assist in finding healthcare, insurance or other solutions G. Enhanced Illness Benefit (2/3 Salary Continuation for disability) - Employer funded benefit H. Long-Term Disability - Employer funded for employees I. Basic and Supplemental Life Insurance - Employer coverage of 2x salary to a cap of \$500k annually, employee can purchase additional coverage for themselves, spouses and/or dependents J. 401K - Dollar-for-dollar employer match up to the greater of 5% of salary or \$8,500 K. Performance Bonus - Awarded on a merit basis L. Equity Participation - Awards of restricted stock or equity cash bonus on a merit basis M. Auto & Home Insurance Savings - Employee funded benefit whereby employees may attain access to insurance policies at special group discounts N. Life Assistance Program - Through Employee Assistance Program provider, employer provides confidential consulting and counseling, referral services, educational materials, and an on-line resource center to employees, their spouses, and dependents O. Tuition reimbursement available per calendar year for FT employees (with minimum one year of service) awarded (and over what time period) towards the cost of tuition to dependents of Kimco associates P. Parental Leave - Employer funded for employers upon the birth, adoption, or foster placement of a child.
401-3	Parental leave	During the reporting period, 100% of females taking time off related to a newborn child returned to work. This percentage does not apply to males, as males taking time off related to a newborn child took PTO/sick days.
403-2	Type of injury and injury rates, occupational diseases, lost days, and absenteeism, and number of work-related fatalities	<ul style="list-style-type: none"> A. Employees took 2,159 sick days B. Lost Time Injuries: Employees experienced 1 lost-time injuries, a lost-time injury frequency rate of 0.0 injuries per million hours worked C. Work-Related Fatalities: 0
404-1	Average hours of training per year per employee	<p>During the reporting period, a total of approximately 35,506 hours of training were provided amounting to 67 hours of training per full-time employee. This includes human resources training, general skills training, leadership training and department-specific training.</p> <p>The company offers quarterly trainings available to all employees, including courses titled "Controlling Chaos," "Thriving Under Pressure," "Motivation, Inspiration and Empowerment" and "Strategic Thinking." These courses are designed to help employees manage stress and perform more effectively on the job.</p>
404-3	Percentage of employees receiving regular performance and development reviews	All full-time employees are eligible to receive a written and/or verbal performance review.
405-1	Diversity of governance bodies and employees	Kimco's Board of Directors is comprised of 8 members – 2 of whom are Management Directors and 6 of whom are Independent Directors. The Board is comprised of 5 Male and 3 Female members. Additional information, including Board Member biographies, can be found at: http://investors.kimcorealty.com
		For employee data, see 102-7 and 102-8.

Endnotes

- 1 The method of comparing metrics on a same-site basis is a common practice within the retail industry, as it controls for variability in performance results tied to site acquisitions, dispositions and partial year operations. Kimco's same-site direct and indirect energy consumption metric is derived from disclosure 302-1, whereby total Scope 1 and 2 energy consumption is adjusted to control for the effects of acquisitions, dispositions and partial-year operations.
- 2 Metric includes documented lighting retrofit, lighting control enhancement, tenant submetering and irrigation control enhancement projects taking place during the reporting period. It does not include projects of this type completed in prior years, and does not include a range of other capital and operating projects for which improved sustainability was a related benefit (e.g. roofing replacement incorporating reflective membrane materials).
- 3 Common area energy consumption represents a sub-set of total Scope 1 and 2 energy consumption reflected in disclosure 302-1, excluding energy consumption associated with vacant tenant spaces and other categories. Energy consumption in the common area represents a primary focus of Kimco's sustainable property improvement initiatives, as this is the portion of shopping center properties in direct operational control of the organization. Baseline energy data was first collected in 2011 & 2012 but was found to include inaccuracies. From 2014-2017 common area energy use decreased due to the impact of equipment efficiency upgrades and improved operating practices. In 2018 use increased due to increased after hours security lighting needs.
- 4 Common area water consumption represents a sub-set of total Scope 1 and 2 domestic water supply withdrawals reflected in disclosure 303-1, excluding withdrawals associated with other areas of each shopping center property. Water consumption in the common area represents a primary focus of Kimco's sustainable property improvement initiatives, as this is the portion of shopping center properties in direct operational control of the organization. Baseline water data was first collected in 2012, but was determined to include inaccuracies. From 2016 to 2018 common area water consumption increased primarily due to dry weather conditions and water-intensive landscape enhancements.
- 5 Average energy savings are calculated by evaluating absolute common area energy consumption for a property before and after installation of Kimco's proprietary Property Gateway System. The average statistic is derived by comparing savings across the sub-set of properties experiencing a Gateway installation. Although not directly comparable to 302-4, a portion of the savings identified in this indicator results from the Gateway initiative.
- 6 Waste diversion is directly calculated from disclosure 306-2, and represents the proportion of waste recycled to total waste (waste-to-landfill and waste recycled). For the purposes of Kimco's waste reporting, incineration by municipalities and other municipal disposition methods are classified as "landfill." The vast majority of waste collected as a result of Kimco's management efforts is generated by tenants, but total waste collected is not inclusive of all tenants as some are responsible for their own waste disposition programs.
- 7 Solar energy production is directly measured by utility-grade metering of rooftop photovoltaic (PV) systems. Kimco owns and manages rooftop solar installations at six shopping center properties, supplying power directly to tenants at those locations. From 2012 to 2018, no new PV systems were installed. Fluctuations in energy production each year are primarily due to weather conditions.



FROM VISION TO REALITY

Web

kimcocr.com

Blog

blog.kimcorealty.com

Twitter

twitters.com/KimcoRealty



3333 New Hyde Park Road
New Hyde Park, NY 11042
Tel: 516-869-9000

kimcorealty.com