

# **Apache NFT SalesRoom**

**2.0**

In June. 2022

## Preface: Let the art return to the public and value

Art is the common wealth of human beings, but it is often occupied by a few people. To solve the unfair situation in the art field, it is necessary not only the improvement of the trading system, but also the innovation of the technical mode. The innovation of "blockchain + art" represented by NFT technology is bringing us a great change in the field of art, and promoting the return of art to the public and value.

In recent years, with the development of market economy, people have higher and higher requirements for artistic accomplishment, and more and more people devote themselves to art collection. However, the shortcomings of the traditional trading market itself still exist, which brings great difficulties for the public to participate in art trade.

First, it isn't economically affordable. For people who are keen on art, there is usually a moment The psychological urge to take them as your own. However, high-quality art is extremely scarce, and the works that can be auctioned are often offered at sky-high prices, so most people can only count the numbers, let alone enjoy the opportunities brought by the appreciation of the art market.

The second is professionally difficult to distinguish. In the past, when identifying art works, most experts were through creation

People commonly used techniques and paper feel to identify the authenticity of works of art, now the rapid development of imitation technology, it increases the difficulty of identification, so that experts can not distinguish the true and false, the market has lost the trust and authenticity. The art market communication itself has the characteristics of non-openness and ambiguity, which make it difficult to identify art works.

Finally, the transaction is opaque. The opacity of the traditional transaction process makes both sellers and buyers cannot know accurate information, and can only rely on third parties, which also increases the passivity of buyers and sellers. When the funds and works are circulated in a circle, the procedures need to be transferred several times in the intermediary. However, the third party organization can obtain a huge profit difference, which loses the true value positioning, leads to the inflated price of art works, and destroys the rules of the whole art works trading market.

The birth and development of blockchain has solved one of the most important problems in human history, which is the credit problem based on equivalent exchange. Due to its main advantages and characteristics of "decentralized" data storage, information transparency and immutable information, data security and low cost, its application to the industrial chain of art trading market is giving birth to a digital revolution in the art field.

First, the sharing mechanism that integrates the digital economy. Blockchain technology can be created for art in the digital world. Blockchain technology can create a "second life" for art work in the digital world, and the data content of any art work can be mapped on the chain through links to form a sufficient capital.

The unique digital collection of production property makes NFT become an asset "entity" of data content, so as to realize the value circulation of data content, and let more people participate in the sharing of benefits, which not only liberates the productivity in the art field, but also changes the relationship of production.

Second, build an art market where machines trust. Source, important details, transportation process and transaction history information once after digital storage by the block chain technology trading system, and all information about art will not be destroyed or

forged, art market security will be guaranteed, for art anti-counterfeiting and fraud provides a new path, in the art market dominated by machine trust, art galleries, museums, galleries, auction houses, collectors will benefit from it.

Third, we need to build a transparent and open trading system. Block chain data content can be all around the world stronghold users, collection management system and cataloging database to see and use, namely each user is the witness of the transaction, ensure the whole system information highly transparent, it will also stimulate the art market unprecedented vitality, the more fair market will attract more artists, collectors, capitalists, traders and major art institutions to enter.

The rise of NFT has well practiced the innovation of "blockchain + art", and attracted unprecedented attention from the mainstream society. We predict that the NFT boom will continue, and NFT will become a new way to change the world concept and value exchange of the chain on and below the chain.

In 2020, the total value of the NFT transactions increased threefold to \$250 million. And back in 2021

In March, NET's total sales totaled \$220 million a month. It is expected that in the next decade, 50% of the world's top 100 artists and artworks will be NFT.

The NFT trading market calls for the birth of ApacheNFT SalesRoom. The mission of SalesRoom is to promote the value and blockchain of the world's top traditional art NFT j, and to become a star auction field in the NFT field.SalesRoom will build a bridge between the world's top artists and blocks to support the growth of native NFT artists in the encrypted world.

Apache NFT SalesRoom's technical team comes from the Aachen technical team and the world's top blockchain geek team.SalesRoom

customers are from world-renowned auction houses such as Christie's and Sotheby's, and they are also active in the crypto art NFT industry. SalesRoom's team members have rich experience spanning traditional art and digital art, and I believe that with their participation, they will continue to explore NFT artists around the world, better empower SalesRoom, and help SalesRoom to emerge in the encrypted art world as soon as possible.

The value of art NFT has opened a new chapter in the history of human NFT art, but this is only the beginning of the magnificent history of the future, and the establishment of SalesRoom is the shining opening of this new history, and opens the great process of "let art return to the public and value".

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## **A. Overview of the development of NFTs**

### **a. The concept of NFT**

NFT full name Non Fungible Token, that is, non-homogeneous token, is a non-homogeneous asset, An indivisible, unique token that anchors digital credentials for items in the real world. The key innovation of NFT is that it provides a token for native digital asset ownership (i.e., exists in the digital world, or assets originating from the digital world), and that ownership may exist outside of centralized services or centralized libraries.

Homogeneous assets (Fungible Asset) is an economic description, refers to assets such as currencies, stocks, bonds, precious metals, etc., can be divided and exchanged, the same denomination of the same attributes of assets are completely the same, homogeneous assets the symbolic meaning is much greater than the meaning of the entity itself. Non-homogeneous assets, such as houses, cars, furniture, art, data assets, and most other assets, are characterized by the fact that they cannot be divided and are not identical. It is not difficult to find that most of the assets in the real world are non-homogeneous, and art, game equipment, identity authentication, etc. belong to this category.

## Homogeneous tokens vs Nonhomogeneous tokens

<b>Homogenized token Fungible Token</b>	<b>Non-homogeneous tokens Non-Fungible Token</b>
<b>interchangeability</b> FT can be interchangeable with similar FT without affecting value	<b>noninterchangeability</b> The NFT may not be interchangeable with a conspecific NFT
<b>unity</b> All the same NFT specifications have the same specification and the same between tokens	<b>uniqueness</b> Each NFT is unique
<b>separability</b> FT can be divided into smaller units and have the same value	<b>inseparability</b> The NFT is inseparable, and the basic unit is a token
<b>Convenience</b> Easy to split and exchange	<b>Anti-theft</b> Tokens are unique and have a variety of application scenarios such as games
ERC-20/BEP-20/TRC-20 Ethereum/Bscscan/Tron protocol, supports the release of BTC, OMG, SNC, TRX and other tokens	ERC-721/BEP-721/TRC-721 Ethereum/Bscscan/Tron new protocol that supports the release of NFTs, with use cases including crypto collectibles projects

Based on these characteristics, NFT can become an on-chain equity mapping of assets, as well as a unique digital collection.

At present NFT projects mainly focus on three fields: digital collectibles, game assets and virtual world, and they have a perfect ecology and a mature trading and circulation platform. Through the coin trading platform, it can easily cast NFT tokens, view the relevant information of NFT contracts on the chain, and conduct NFT circulation transactions.

NFT's smart contracts can link project-related data, either as data to be decentralized (such as attribute values representing game equipment) or as an external link to a specific resource.

## **b. The value of NFT**

### **1. It has innovated the trading mode of traditional art**

Digital art generally refers to the works of art created by using electronic equipment, and the form of expression is not fixed. Different from the traditional works of art, the carrier of digital art is the data from the very beginning of the digital art. The data carrier of digital art is easy to copy and spread, but it lacks asset attributes. This characteristic leads to the biggest difference between the digital art and the traditional art business model: the traditional art can trade the art work itself, while the digital art is difficult to trade the work entity.

The dissemination mode of digital art works also leads to the corresponding copyright problems, because the data of the works is spreading

It is easy to lose the corresponding copyright information in the process. Users and lovers of the work sometimes struggle to find appropriate channels, even if they want to pay for the cost. Moreover, the dissemination of digital art works is across regions and borders, and it is difficult for traditional institutions to provide a corresponding span of trading market.

The characteristics of NFT are highly suitable as the carrier of digital art. By mapping the corresponding documents of digital art works, it becomes the transaction "entity" of digital art. In the current market, we can see that the combination of NFT and digital art brings about a brand new trading mode, that is, NFT is regarded as the ontology of digital art for trading. In such transactions, NFT can not only be traded as copyright and ownership, but also as a unique link between artists and collectors. NFT is the ontology of their works recognized by artists.

In addition, artists have always only made money once by selling their work, and if the work changes hands again, even if the sky-high price, it has nothing to do with the artist himself. And NFT has changed that situation, selling NFT

The digital artists of the work have the special benefit that they can continue to benefit from it when their work is put on a second sale.

## **2. Innovative circulation, collection, use and expansion**

NFT scarce and asset has become a digital collection after mapping relevant data content. As with traditional collections, users often participate in collecting collections out of love, social needs,

cultural identity, and investment needs. Users can often reach a consensus in the same cultural circle, and are willing to pay more prices than outsiders can imagine for rare collections, which is not uncommon in various cultural industry circles

(For example, fan economy, device enthusiasts), the NFT crypto collectibles market is no exception.

NFT collectibles have a perfect, transparent, reliable, low-cost and efficient secondary market. Thanks to the open nature of blockchain data and the programmable asset attributes of the token, users can easily trade and transfer NFT collections, and can realize the collection auction at a very low cost. Compared with traditional collectibles, NFT collectibles have more advantages in the circulation and transaction link, which contributes to the active market to some extent, and it is easier to realize the value discovery of collectibles in the active transaction and circulation link.

The sale of blind boxes used in some NFT collections stimulates the market circulation and price rise. This business model itself has been verified by a long-term market, which can stimulate users' desire to purchase and collect, and can also greatly stimulate the market circulation. For example, NBA Top Shot, which is sold in the form of a blind box, has users have a certain chance of drawing tens of thousands of dollars in rare collections, which has largely attracted users.

The biggest difference from traditional collections is that some NFT collections have rich uses for this use. The value is reflected in two aspects: the first is the game NFT collection is not only collectibles, but also can be used in the game process, with the use value in the virtual world; the second is based on the blockchain transparent and reliable data, various applications can jointly display related NFT collections, such as the NFT art owned by users in the Cryptovoxels virtual world.

### **3. To realize the value traceability of artworks**

In the traditional art collection market, people are worried about the risk of being identified as worthless by other experts after buying art. In the real world, people's subjective judgment is easily affected by many parties, and the cost of authenticity identification is extremely low, and even because of a word of a celebrity, the price is a roller coaster.

However, the NFT is somewhat different. Once the blockchain is registered on the NFT and the public sale is completed, all the data can be publicly and independently verified. No one can tamper with it, and the authenticity cannot be challenged. The longer the time, the less likely the authenticity will be destroyed.

This also efficiently protects the intellectual property of artworks, compared to the traditional intellectual property protection world, NFT

One significant improvement provided is automatic execution, and by using smart contracts as the core, NFTs can give artists the ability to distribute royalties and protect intellectual property rights, meaning that in the blockchain world, NFT ensures the copyright protection of artists' works, which further stimulates the value of NFT works. Because of the uniqueness and liquidity of NFT, if someone plagiarizes, you can use NFT to prove your ownership. The "labeled" NFT is becoming even more valuable precisely because of its uniqueness.

#### **4. Create new incremental markets in the art field**

As of March 2021, the entire NFT art transaction volume was worth \$546 million, with a total number of more than 190,000 transactions. In the first quarter of 2021, the NFT industry continued to flourish, with the number of transactions, transactions, active wallets, and the number of transactions increasing significantly compared to Q4 2020, with the transaction volume up 2,053% and 129%.

At the same time, like DeFi, NFT may be like a Lego block, with more possible possibilities in its ecological space. In the blockchain world, NFT can be combined with lending, games, etc., to tap the economic value behind NFT to provide continuous liquidity; in the real world, NFT can be combined with some offline real assets, including real estate, securities, insurance, etc. Not only that, NFT is also gradually "civilian", a painting, a graffiti wall, a toy and so on may be a kind of NFT, if these assets can successfully achieve "NFT", then its expansion market will be different.

### c. The development status of NFT

#### 1. Policy level: Blockchain technology is becoming a new highland of global competition

Although most sovereign countries are still cautious about digital currencies, almost all of them are actively supporting the application and development of blockchain technology, which is becoming a new new highland of global competition after artificial intelligence, the Internet of Things, cloud computing and other technologies.

#### 2. Economic level: The number and trading volume of NFT transactions increased significantly year-on-year

In the first quarter of 2021, there were more than 14 0,000 active wallets in the NFT market and 70,000 active buyers

The transaction volume was 131 times that of the first quarter of last year, and 20 times that of the fourth quarter of 2020. The whole industry grew rapidly, and the degree of community activity also increased significantly.

#### Total amount and number of NFT transactions in the past year



At the same time, NFT has a huge application space and technical imagination, and is expected to become more attractive as the digital age develops. According to the Non Fungible. According to com data, NFT's total market value reached \$210 million in 2019, which is expected to grow 50% to \$320 million in 2020, and continue to climb 125% to \$710 million in 2021, with huge development potential.

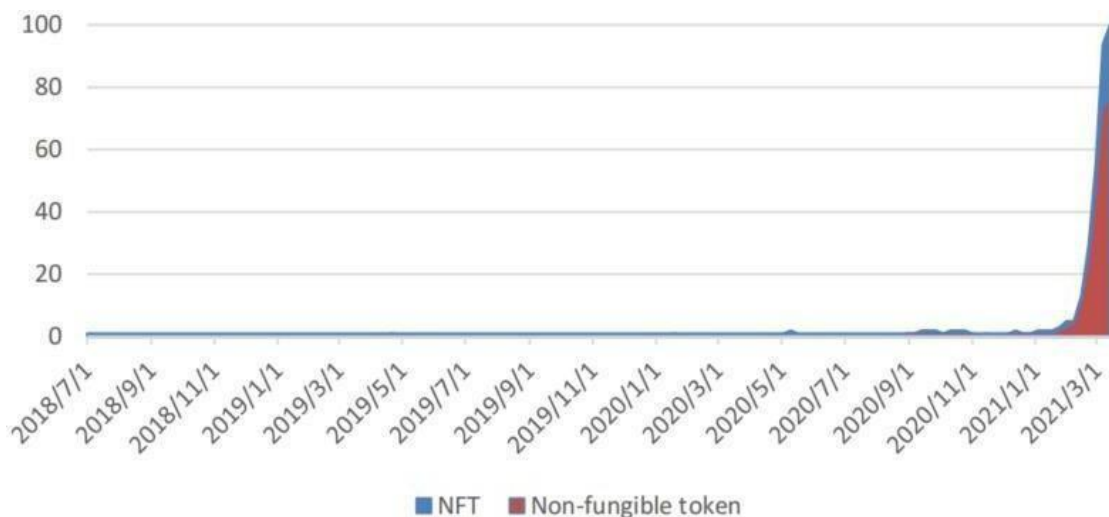
**NFT Total Market Value and Forecast for 2017-2021 (in USD)**



### 3. Culture: NFT applications receive increasing attention

NFT searches have exploded in 2021. According to Google Trends, the global search volume for the keywords "NFT" and "Non-fungible token" has surged in 2021, which means that the popularity and visibility of the NFT ecosystem is rising.

**Global searches for "NFT" and "Non-fungible token" on Google (2018-2021)**



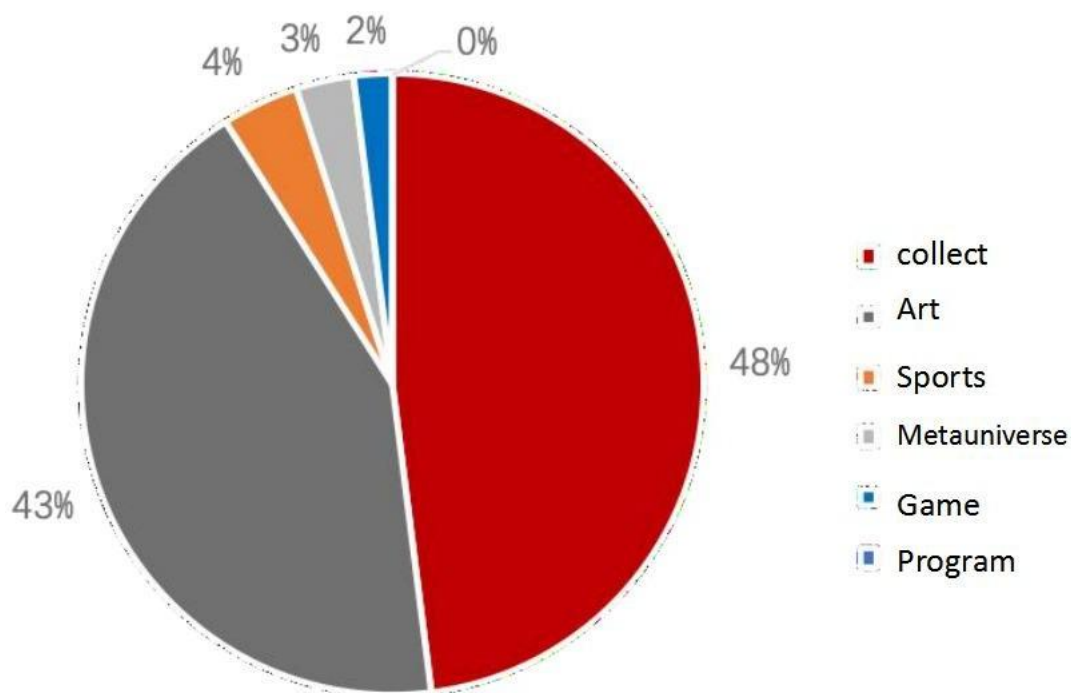


**4.Technology:** The NFT has been substantially used in many fields

The essence of NFT based on blockchain is to give a unique identification of digital assets, and to provide a cross-border clearing and settlement trading platform, so that non-homogeneous digital assets can be mapped to the chain to realize value exchange.

The authenticity of NFT, providing ownership properties and transferability together build its value. according to the statistics, The top three application areas in the global NFT market are collection, art and sports, respectively. The three market size accounts for 48%, 43% and 4% of the global NFT market in the first quarter of 2021, and the corresponding market size is respectively 9.6\$ Hundred Million, \$860 million and \$80 million.

**The NFT market composition in the first quarter of 2021**



## **B. Know Apache NFT SalesRoom**

Faced with industry opportunities and industry pain points, SalesRoom officially established a project team in the United States on June 29,2021. Full incubation by the ASF fund. What is an ASF fund? Founded in 1999, the ASF is a United States 501 (c) (3) charitable organization, funded by individual donations and corporate sponsors. Our All-volunteer committee oversees over 350 leading open source projects, including Apache HTTP Server——, the world's most popular Web server software.

SalesRoom's core business direction includes: investment and layout of head NFT platform and works, incubating top head NFT artists, providing a bridge for traditional top artists to enter NFT; the rest of the business include sponsoring art galleries, organizing art exhibitions or publishing, establishing awards, supporting art creation and art criticism, and establishing related art collections.

SalesRoom, will be through the block chain technology in the field of NFT practice, explore and promote block chain in different application scenarios, with traditional well-known art and famous NFT art as the underlying assets, perfect the NFT trading industry standards, and with government departments, universities, lawyers, industry elite cooperation, support related industry governance policy, boost industry benign development.

At present, there are three application scenarios in the blockchain industry: one is the value transmission scenario; the other is the collaboration field

Scene; the third is the certification scene, and NFT, with its particularity, integrates these three scenes.NFT is not only a new

upsurge of blockchain, but also is very likely to be the successful breakthrough point for the industry to break through the bottleneck. As the field of blockchain, SalesRoom focuses on art investment and supporting the development of traditional art and digital art. It will give full play to its advantages in technology, market, industry, policy research and other aspects to promote the implementation of blockchain technology in various application scenarios.

### **C.SalesRoom's mission, vision, and values**

#### **a.Mission**

SalesRoom is committed to promoting the world's top art virtual and real combined with cross-chain decentralized exchange, so that the traditional NFT (art, antiques, art) can be cast and trade through a safe, stable and reliable platform.

#### **b.Vision**

Apache NFT SalesRoom has become the first NFT cross-chain decentralized exchange in the NFT field that combines virtual and real, becoming a bridge between the world's top artists and the blockchain, supporting the growth of native NFT artists in the crypto world.

#### **c.Values**

Let art return to the public and value.

## **D. Advantage conditions of SalesRoom**

### **a.Strong technical support**

SalesRoom is supported by the world-famous public chain Ethereum, Binance and TRON underlying technology,

Combined with the world's largest distributed data storage system Filecoin (IPFS), it is committed to transforming the global NFT cross-chain exchange, making the top art NFT value and blockchain platform.

All NFT works will be cast into unique ERC-721 / BEP-721 / TRC-721 token, which will be stored in ERC20 / BEP-20 / TRC20 smart contract, APACHECOIN / ASN Token. All work rights belong to NFT token holders; the information and work records of ERC-721 / BEP-721 / TRC-721 token will be permanently stored in IPFS and other systems, and its documents will be permanently stored on the human Internet.

### **b.Strong financial strength**

ASF Fund Management by the apache. The org open source protocol platform,

- 1, the world's largest open source platform,
2. A market value of us \$22 billion,
3. More than 3 million programmers,
4. With 1 billion users worldwide,
5. Up to 286 million visits a week,
6. Incubated 350 projects, of which more than 300 projects became the top projects.

## ASF fund partial strength

<b>works</b>	<b>author</b>
<b>Apache HTTP Server</b>	<b>Joe Orton</b>
<b>Apache Flink</b>	<b>Robert Metzger</b>
<b>Apache Kylin</b>	<b>Shao Feng Shi</b>
<b>Apache Hive</b>	<b>Ashutosh Chauhan</b>
<b>Apache Geode</b>	<b>Dan Smith</b>
<b>Apache Isis</b>	<b>ohan Doornenbal</b>

### c.Complete market foundation

Since its inception, SalesRoom has incubated more than 300 top projects with ASF funds, as well as more than 1 billion user volumes, and has reached in-depth cooperation with the well-known NFT auction houses: Sotheby's, Christie's, Phillips, Nifty Gateway, and has formed a complete market foundation by relying on the basic users of the world's seven public chains.

## **E. Business ecology of SalesRoom**

### **a.Function realization**

#### **1. Art works, art creators, NFT transformation**

It can help art works and artists to "click on the chain" and give traditional paintings a second life.

#### **2. Redefine the art value**

A SalesRoom will subvert the way that traditional works of art are priced and make the price of art more just and transparent.

#### **3. The cultivation and incubation of NFT art creators**

SalesRoom will invest a lot of resources in cultivating native NFT artists and provide a complete growth path.

#### **4. Artistic creators and institutions to support them**

SalesRoom has the most essential characteristics of the fund, which not only focuses on NFT, but also takes supporting artistic creators and institutions as its own responsibility.

#### **5. Industry observation, policy research**

SalesRoom will gather a large number of professional talents to not only correctly guide and observe the industry, but also give a profound interpretation of relevant policies, and release industry observation reports.

### **b.Node setting**

In order to realize the above functions and solve the mainstream market problems such as "centralized valuation, difficult circulation and difficult to distinguish" in the current art market, SalesRoom will set up 186 basic nodes in the whole chain, including: technology nodes, institutions nodes, community nodes and expert committee nodes,

each node will be eachSince different attributes, SalesRoom will jointly realize the mission of "making the NFT value and blockchain of the world's top art".

**1. Art work, art creation**

Support the NFT value of art work and art work creators, and can confirm, trace and trade the works of art on the chain.

**2. Community, community**

It can not only provide a communication platform for art lovers, but also, through the influence of the community and the community owners, build its own community and community, conduct community and community autonomy, and select valuable art works and creators.

**3. expert committee**

This node is composed of financial experts from ASF Fund, well-known art creators, art enthusiasts, community leaders and industry authoritative appreciation experts. It can not only value the art works, but also interpret policies and release industry authoritative research reports.

**4. associated agency**

ASF, Binance Labs, Christie's, Sotheby's, Nifty Gateway and other NFT auction platforms have opened nodes to accurately reach buyers and sellers of NFT artworks.

## **F. SalesRoom implementation path**

### **a. The first stage: to build the infrastructure of the NFT business form**

**SalesRoom Choose the infrastructure with high technology integration and high investment cost. Promote compatibility**

**ERC-721/EBP-721/TRC-721 agreement and the construction of supporting infrastructure,**

**Among them, all NFT-based works will be minted with unique ERC-721/BEP-721/TRC-721 tokens, which will be kept in the ERC-20/BEP-20/TRC-20 smart contract of APACHECOIN/ASN Token, and all works belong to APACHECOIN/ASN token holders; ERC-721/BEP-721/TRC-721 token information and works will be permanently stored in systems such as IPFS, and its files will be permanently stored on the human Internet.**

### **b. The second stage: to achieve efficient circulation of NFTs**

**SalesRoom will choose the head exchange to issue the SalesRoom token , ASN , and quickly within the community**

**Promotion, so that more users can enjoy the dividends of SalesRoom development, and promote the democratization and diversified governance of SalesRoom in the form of voting and mining.**

**Application scenarios for ASN include:**

**Governance Tokens: ASN owners will have the right to decide on the disposition of SalesRoom works, the acquisition, on-chain issuance and exhibition of potential works of art, as well as the right to decide on the content, display method and duration of the cyberpunk online virtual museum exhibits;**

**DEFI mining: ASN tokens will participate in the growth of ecological DEFI such as ethereum, bscscan, Polygon, tron, etc., and will also cooperate with HECO, Avalanche, etc. to jointly open relevant DEFI mining;**

**Democratic voting: ASN owners have the right to vote on future SalesRoom directions, including but not limited to the style, category, age, authorship and form of artwork, and to approve the manner and amount of support;**

**Online governance incentives: For BTC, ETH, TRX, BNB, HT, MATIC, AVAX and other holders to participate in SalesRoom, appropriate governance incentives will be given, project boundaries will be expanded, and interaction with the ecology will be given.**



**c.The third stage: to enrich the SalesRoom business ecology**

Promote the creation and re-creation of the head art and IP, and invite the head flow stars in the entertainment circle to customize the NFT works, constantly expand the SalesRoom, the "circle of friends", enrich the SalesRoom business ecology, and enhance the brand influence.

In the future, the fund will also issue numerous derivatives around the existing and purchased artworks, allowing all of the NFT community to participate in the SalesRoom's business ecosystem.

**d.The fourth stage: open the "key" of confirming the rights in the digital world**

In the outbreak phase, SalesRoom will open the digital world on the basis of APACHECOIN / ASN business

"Key", to digital entertainment, value entity NFT and other fields, promote the application of blockchain technology in a wider scope.

SalesRoom will take ASN as the main network governance token, and blockchain technology as the way to leverage the future digital world trillion market, and enhance the infinite value of the construction of the digital world.

## **G.SalesRoom's governance token APACHECOIN and ASN relationship**

### **a.The Definition of the ASN**

ASN, as the sole official token issued by SalesRoom, is Governance token for the SalesRoom ecosystem. ASN token holders participate in SalesRoom system governance by holding ASN tokens.

APACHECOIN is salesroom test networker governance token, ASN network coin can only be produced through POSH and LP pledge mined by APACHECOIN.

### **b. Distribution mechanism of APACHECOIN**

Governance token name: APACHECOIN

Base chain: Ethereum / Bscscan / Tron

Protocol Standard: ERC-20/ BEP-20 / TRC-20

Release Date: 2022-03-03

Issuance platform: Binance, Huobi, MEXC Global, Taimi Global and other mainstream digital currency exchanges.

Planned circulation: 9,108,113

Issue price: Unpublished

Distribution mechanism: early investor:53%. Unspecified situation:47%

### **c.Distribution mechanism of ASN**

Governance tokens name: ASN

Base chain: Ethereum / Bscscan / Tron

Protocol Standard: ERC-20/ BEP-20 / TRC-20

Release Date: Unpublished

Issuance platform: Binance, Huobi, MEXC Global, Taimi Global and other mainstream digital currency exchanges

Planned circulation: 200,000,000

Issue price: Undetermined

Distribution mechanism:POSH+LP Mining:60%.fund:5%. technical team:5%, Treasury:1.8%.community teams:28.2%.

#### **d.Business model of APACHECOIN / ASN**

The APACHECOIN is the node pledge and mining management equity currency of the Apache NFT SalesRoom test network, and the APACHECOIN holders will have the right to vote, and the mining mechanism to dispose of the SalesRoom ecology, and so on;

ASN is the governance tokens of the main network. ASN holders will have the right to dispose of NFT art works within the SalesRoom DAO ecology, determine the future of NFT art works, and participate in different levels of SalesRoom activities according to the holdings.

##### **aa. The POSH algorithm of ASN**

In order to improve security and scalability, SalesRoom combines POS and POH algorithms and creates a unique and innovative POSH algorithm.

On SalesRoom, this node is also known as a validator. There is no limit to the number of validators. The condition for becoming a validator is to stake a certain number of Apache auction node coins to participate in consensus.

The token of the mortgage is used as a "block"

In units, 100 apachecoin per block are represented. Each block-backed apachecoin has a unique ID that plays an important role in the consensus process in the validator's choice.

SalesRoom outgoing blocks are calculated in "cycles," and ASN mines a total of 40 percent as POSH. Every three years is a cycle, the first cycle is 30% blocking, the second cycle is 25% less blocks, and so on. The block time of the 24-hour cycle is calculated as a reward for participating in consensus and maintaining network stability, which the verifier will receive apachecoin as a reward.

## **bb. APACHECOIN's LP algorithm**

**Holding card mining 7%, LP mining accounted for 8%.**

**Apache NFT SalesRoom node verification person and mining mechanism**

**a1, Phase 1 has 34 node verification block pledged 10000**

**currency; phase 2 has 52 node verification block 15000 currency; phase 3 has 100 node verifier block 20000 coins; phase 4 countless reserve node verification block 100000 coins.**

**a2.All node verifiers lock the warehouse for 1080 days, with no construction fee. The number of coins held by the team supports the total pledge of more than 30,000, the total pledge of more than 100,000 does not reach the display nodes, the node has the institutional voting right, and the currency holder has the voting right to trade.**

**a3.Other participants are calculated according to T= block, and 100 coins are pledged per T= block: 1 block, construction fee 20USDT; 5 block, construction fee 80USDT; 10 block, construction fee 150USDT.**

**b. The builder (node verifier) earns 75% of the income, and the platform collects 25% for ecological development, and the lock period of the pledged mining warehouse is 540 days and 1,080 days.**

**c. Ordinary participants choose the supported node verifier to build, and dig ASN in the block by pledge APACHECOIN, by ASN synthesis series white Knight card, and then by holding white Knight card, black Knight card, King card, God card dig APACHECOIN.**

**d. SalesRoom platform four cards: white knight card, black knight card, king card, the card of God.**

**1. The White Knights card: The White Knights card can be combined indefinitely, and it can be divided into five types, namely A card.P card.C card.H card and E card.**

Five series of cards are collected as a group of The White Knights cards, and each The White Knights card can be combined with an ASN with a cost of 20USDT T. After the combination, APACHECOIN can be dug or sold in the SalesRoom auction.

2. Black Knight card: 20 groups of white Knight card composite black Knight card, holding the black Knight card can dig APACHECOIN and enjoy the SalesRoom auction field fee dividends, can also be sold in the SalesRoom auction field!

3. King card: 10 black Knight cards combined into a king card, holding the king card can dig APACHECOIN, and enjoy the SalesRoom auction site fee dividend, can also be sold in the SalesRoom auction site. King card can turn the card to support the bottom appearance, turn the card price is 0.1 times to 10 times the synthetic cost price, after turning the card does not enjoy digging APACHECOIN and SalesRoom auction fee dividend rights.

4. God's card: God's card is created by Apache NFT SalesRoom platform to people who have made contributions to the society.

#### **e. Business model of APACHECOIN / ASN**

##### **1. The LP algorithm of the ASN**

The ASN will mine a total of 20% as an LP.

ASN is the governance tokens of the main network. ASN holders will have the right to dispose of NFT art works within the SalesRoom ecology, determine the future of NFT art works, and participate in different levels of SalesRoom activities according to the holdings.

#### **f. Reward mechanism of ASN**

##### **1.DFEI, Mining Awards**

Users can receive ASN tokens rewards by participating in BTC, ETH, TRX, BNB, HT, SOL, MATIC, AVAX liquidity mining.

##### **2.Governance rewards**

Users can get ASN, token rewards through the governanceactivities of the SApache NFT SalesRoom system.

### **3.Activity rewards**

The currency holders of BTC, ETH, TRX, BNB, HT, SOL, MATIC, and AVAX can receive ASN tokens rewards by participating in the related governance activities of the Apache NFT SalesRoom system.

#### **g. Apache NFT SalesRoom team introduction**

##### **a.SalesRoom technical team**

1.Mark CoL: Founder and chief technician of SalesRoom; former Apache network security engineer and master's degree of computer engineer at Columbia University. With more than 20 years of experience in Internet code development, he has worked as the chief engineer of Bank of America and Dell Technology Company successively.

2.Biber Lube: A core development member of SalesRoom and a data analyst consultant at JPMorgan Chase, he is actively involved

Crypto economics in SalesRoom ecology, POSH historical equity certificate, the development of Verifier validation person, and participated in the development of Casper protocol.

3.Luis Cuende: Co-founder of SalesRoom, co-founder of Stampery, Primitive, Districtox, Status. Advisor to im, Decentraland, KEEP, a hacker, free software enthusiast, who has won Forbes 30under30, MIT TR35 honors, and was also named the best European under 18 programmer by HackFwd.

4.Nanif Alis: He is the core developer of SalesRoom. The specific work involves POSH protocol, core client and network security, focusing on the security of SalesRoom blockchain and SalesRoom auction client to ensure the security of the platform. He has a background in computer science and has been developing complex back-end systems since 2014, and has contributed great contributions to blockchain payment processing systems, fintech systems,

telecommunications and blockchain systems.

5.Jono bacon: He is a core developer of SalesRoom, who once participated in Tendermint development, engaged in various development projects for blockchain and decentralized applications, and previously contributed code to Blockstack, YuniKorn, and Cosmos. His best development languages include Go, Aws, Azure, Do, Docker, Kubernetes, Ansible, Hop, and many more

6.Jake Chervinsky: SalesRoom Counsel, who served as a legal sur lawyer at Kobre & Kim & Baker Mckenzie.

7.Mara Garra: Deputy Director of NFT for SalesRoom Products and former Design Director of pininfarina.

8.Elisabeth Garouste: Deputy director of SalesRoom product NFT, who has designed many influential works, most of them using unusual materials, such as clay, bronze and iron art.

#### **b. Art partners**

SalesRoom will invite influential artists and art researchers around the world,

Join SalesRoom's consulting team to build a cutting-edge stage for art exchange, support artists' creation, enhance the value of art, and jointly promote the new fashion leading the future art industry.

#### **c.Other members**

Most of the members of the SalesRoom team come from the Apache technology team, pininfarina, SomeOne, Sotheby's and other blockchain technology companies and practitioners in the traditional art industry, and have a high understanding and traditional art of blockchain NFT.

Experience in surgical product identification. In addition, the technical core force comes from Apache, IPFS, BAT and other first-line Internet enterprises, and the professional engineers with relevant experience in blockchain and cryptography. Both the team size, or the engineer technology, are in the industry leading level.

## **I . SalesRoom art introduction**

### **a.Beeple: Every Day: The First 5,000 Days"**

**The NFT by the digital artist Beeple**

**"Every Day: The First 5,000 Days," which set a new record at Christie's for \$69 million.**

**A Beeple NFT piece, titled "Every Day: The First 5,000 Days," was sold at Christie's for \$69 million. When the art circle is discussing the high cost of Beeple works, for buyers, this is just a typical capital operation of the currency circle.**

**Beeple, formerly known as Mike Winkelmann, is an illustrator and animator who lives in South Carolina, working with major brands such as Apple, Nike, and LV. For the past thirteen years, it was also appeared on his Instragram, whose ins had 1.8 million followers before the auction.**

**His third-most expensive work in global auction history is a huge image of his 5,000 works over the past 13 years. The top two auction artists in the world are Jeff Koons and David Hockney, both of whom have a deep presence in the art industry, and Beeple is an expert artist.**





## **b. Andy Warhol: Three Self-Portraits**

The 1986 self-portrait is one of Andy Warhol's most iconic images, and it is a true monument in art history. Andy Warhol created the group a few months before his death, along with Rembrandt, Van Gogh and Picasso, who also used self-portraits as the last major subject of their life. The painter's erect head wore a so-called "clown wig", looking particularly large, terrible and mysterious in a deep and empty background. "Three Self-Portraits" has a positive perspective, respectively dyed bright green, silver and yellow. The triptych layout is striking: Francis Bacon used a similar form to show himself in his later years, and Andy Warhol faced the truth of his mortal death, and launched three stares with us with sharp eyes. At the same time, the painting is dotted with black humor, subversive common sense and role-playing meaning, is suitable for such an identity and image forever shrouded in cunning artist. It was the last grand performance of one of the greatest cultural giants of the 20th century: a portrait that still leaves speculation today.



## c.Jack Dorsey: The First Tweet in History"

Twitter CEO Jack Dorsey offered his first tweet as an NFT auction for \$2.9 million



After the tweet was sold to the aforementioned Malaysian businessman SinaEstavi for \$2.9 million, the money was converted to 50.875 bitcoins and donated to charity.

## d.Beeple: 《OCEANFRONT》

This work is the condensation of Beeple's entire artistic life, which contains the worries about the earth's climate change, and has a profound environmental significance behind it. There is no doubt that this is one of the best works in the whole NFT industry.



**e. CryptoPunk # 7804; Value (\$7.566.2 million)**

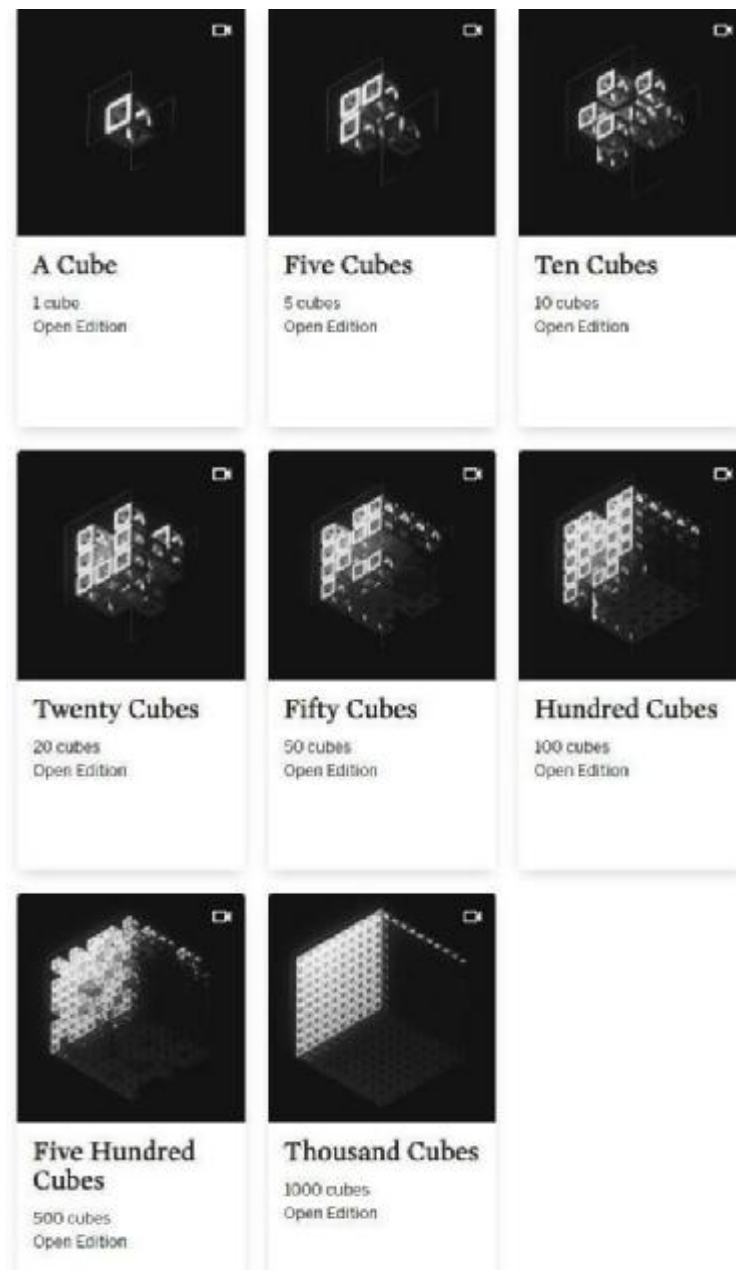


**Dylan Field , CEO of Figma, was the buyer of CryptoPunk # 7804, and the NFT cost \$4,200 ETH and was worth about \$7,566,200.**

**CryptoPunk # 7804 depicts a code-generated blue-green Alien with a hat and sunglasses, and one of only nine CryptoPunk s with Alien attributes**

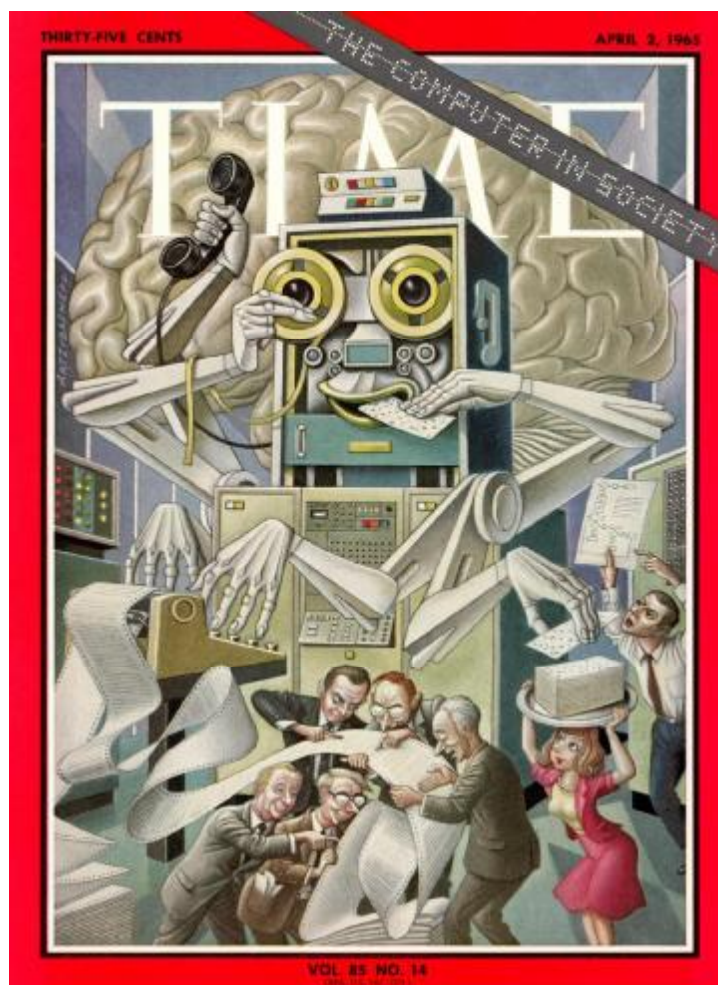
## f.Pak:Cube

Open edition "cube" (cube), is also the focus of the auction work. During the auction, bidders can buy the "cube" unlimited quantities at a fixed price. All "cubes" will be used as basic units to form different NFT tokens, and buyers will get the corresponding NFT tokens based on the total number of "cubes" taken.



**g.Boris Alzbashev: THE COMPUTERIN SOCIETY**

The THE COMPUTERIN SOCIETY, created by artist BORISARTZYBASHEFF, was included on the cover of Time magazine on April 2, 1965, depicting a vibrant, lifelike machine. It has a big brain and eagerly gets punch cards and data from the staff below. It is one of the first covers of Time magazine to introduce the "influencing social structure" of computers. As Time wrote in its 5,000-word cover story: "Driven by the ultimate wave of technology with computers, some profound changes will surely take place in human society." In 2021, it was recommended by the famous Internet entrepreneur Mark Russell Benioff for the NFT value, generating the "THE COMPUTERIN SOCIETY APRIL2ND, 1965 " NFT works.





## **h.WhIsBe: "NotForgotten,ButGone"**



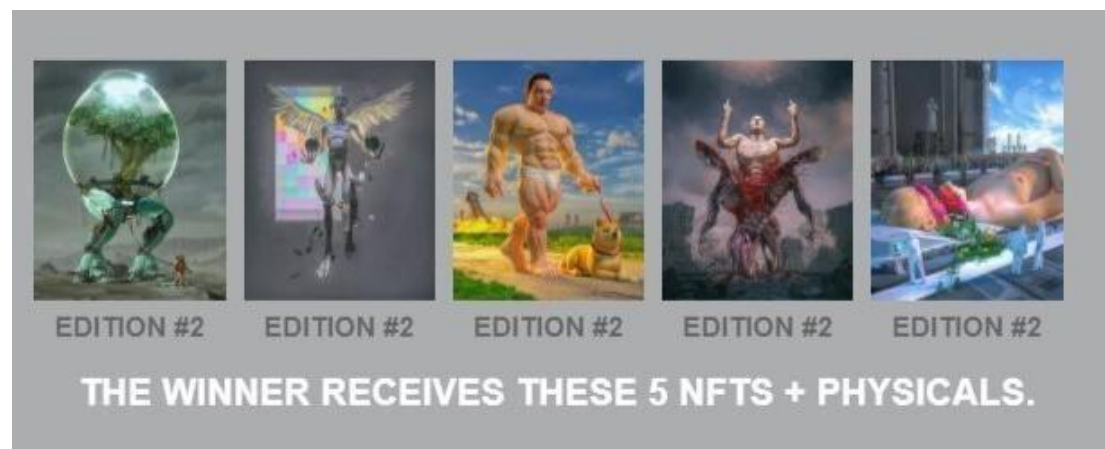
WhIsBe is a renowned contemporary artist in New York City and the creator behind a series of NFT's. His NFT depicts various creative forms of gummy bears . WhIsBe has become famous in the industry for launching gummy bear murals in Brooklyn and for releasing huge gummy bear statues in public places around the world, but recently WhIsBe wants to turn his artistic talent to NFT art.

WhIsBe created a short 16-second video, titled "Not Forgotten, But Gone", which features a rotating gummy bear skeleton that the NFT has sold on Nifty Gateway for up to a million dollars, and is WhIsBe's most expensive NFT piece to date.

**i. Beeple: the first launch of NFT with physical objects, art  
(5 Items in total)**

**This NFT set contains 5 NFT artwork (ABUNDANCE, GIGACHAD REBIRTH, BIOLOGICALCOLLECTIBLE, JANUARY1ST, 2021) and the corresponding 5**

**One piece NFT physical object. The traditional NFT object consists of an aluminum base, a bezel and an LED screen with custom programming, and has a unique color mode when lit, which is the first time that Beeple has launched an NFT artwork with physical objects.**





### **j.Steve Aoki and Antoni Tudisco: "Hairy"**



Musician, fashion designer and entrepreneur Steve recently worked with 3D illustrator Antoni Tudisco) on an "eclectic" work called "Hairy").

The duo released a 36-second video in which a hairy blue glasses creature kept jumping to the musical beat, and the NFT eventually sold on Nifty Gateway for \$888,888.

**k.Tron Edition of Boring Ape: Number #6666 is worth 15 million**



According to the latest news, TRON, founder and BitTorrent CEO, Yuchen Sun, bought the BAYCTron number # 6666 for \$15 million. This is the second time that Sun Yuchen has broken the record for the most expensive human wechat avatar after his \$10 million purchase.

On April 1, Sun Yuchen was in Christie's 20th Century Art in London

The evening auction cost \$20 million for Picasso's "Lying Naked Woman in a Necklace." Sun Yuchen said, " I have spent more money on the profile pictures than on Picasso's work. After all, the NFT profile pictures are the galleries of our generation."

## **J. Other information**

**official website: [http:// apache. org](http://apache.org)**

**official Twitter org account: @NFT\_SalesRoom**

**official email address: [nftsalesroom@gmail. com](mailto:nftsalesroom@gmail.com)**

**the com Project blockchain browser:**

**<https://etherscan.io>**

**<https://bscscan.com>**

**<https://tronscan.io>**

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**Changes in the Apache NFT SalesRoom's expected growth strategy and expected internal growth;**

**Changes in supply and payments to distributors related to Apache NFT SalesRoom's respective business and operations;**

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