Factomize

<u>Mission</u>

To help ensure the Factom Protocol's place as a global utility critical to humanity.

Factom Community,

The Factom White Paper opens with the line, "Honesty is subversive - Paul Snow" and then goes on to say, "In today's global economy trust is in rare supply." The harsh reality of our world is that it is difficult, if not impossible to fully trust others. Even the best among us are corruptible; the mind finds a way to justify anything. Thanks to the Factom Protocol, we are nearing a tipping point where, for the first time in history, we have the opportunity to change the world by removing the opportunity for certain forms of dishonesty in countless applications. It is critical to humanity that this technology become embedded in our everyday lives. Factomize LLC, our company seeking to operate at least one Factom Authority Node, would be honored to be granted the opportunity to, "Further the Protocol".

Sincerely,

David Chapman
Founder - Factomize LLC.
dnchapman77@gmail.com

Goals

In order to understand decisions presented later in this document, we feel we must first present our primary year-one goals should we become an Authority Node Operator.

1. Maximize deferment to the Protocol Grant Pool to ensure critical Protocol development.
2. Provide a highly stable, scalable Authority Node or Nodes for the Network with 24/7 monitoring and response.
3. Manage capital and expenses in a manner where the financial stability and ability to scale the Authority Node(s) is ensured no matter the price of the Factoid and Bitcoin.
4. Create a community portal to improve communication and information dissemination.

Team

      The health of the Factom Protocol is not only dependent upon upwards of 65 Authority Node Operators running stable servers and scaling as necessary, but those entities also operating with financial prudence. We can think of countless use cases and necessary or beneficial tools that need developed. However, up to 64 other Authority Nodes will dependent upon the market price of the Factoid as well as Bitcoin to finance their operations. Due to this and our desire to maximize Efficiency for the Protocol Grant Pool so Stakeholders can choose the most important development work to fund, we are running an otherwise very lean operation to start with the goal to scale quickly, once viable. We have a large network of highly competent contractors we have worked with for years that we will call upon to provide necessary additional services.

David Chapman - Founder

David is a publicly elected official who self-funded his campaign in 2016 and won every precinct to beat the 16 year incumbent. He has come to realize that many of the world's biggest problems will not be solved by politicians but by brilliant inventors of innovative technology. A burning desire to help make the world a better place has fueled David's obsession with Factom since just after the ICO in 2015. As an early investor in Bitcoin (2011) and the original owner of 3dprinting.org, David knows disruptive,

world-changing technology when he sees it and is more excited about the potential of Factom than even Bitcoin.

As Founder and Operator of some of the largest online communities in the world (each has been acquired) and co-creator of some of the most popular forum software modifications, David has proven himself as an entrepreneur. David is also the founder of the Southwest Florida Permaculture Guild which has planted a host of Food Forests in Southwest Florida and furthered the movement towards sustainable agriculture.

Mike Miller - Director of Operations

Mike has been managing Linux servers for over 20 years and half of that has been spent working with David as the lead Systems Administrator for his online communities. His years of experience managing high-traffic, high-availability applications made him one of the go-to people for large online communities, known as "Big Boards". In 2014 Mike co-founded a company that provides 24/7 monitoring and support to customers that require extreme stability and performance in their IT infrastructure.

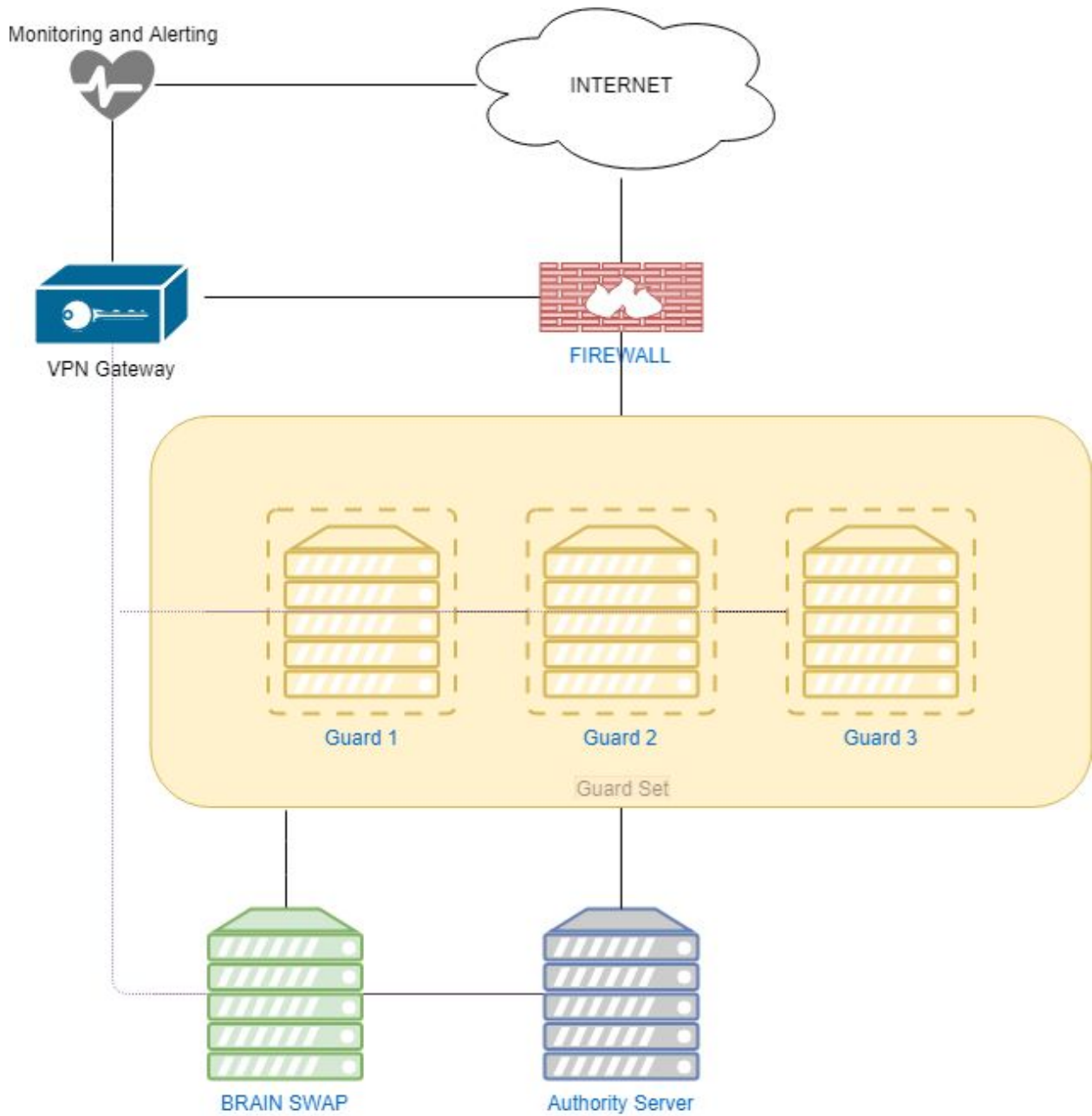## Brian Gunter - Developer/Sysadmin

Brian has been creating and managing software, websites, and servers since 1999. As the founder of vBAdvanced, his forum software modifications have been utilized by thousands of online communities which led him to working with David on a host of community-related ventures. Brian has years of experience setting up, maintaining, and troubleshooting Linux and Unix servers for clients. He recently spent 2 years as a DevOps engineer with Sportech Ltd managing their mission critical 50:50 lottery system used primarily by professional sports teams from the NFL, NHL, NBA, and MLB. The system required 100% uptime during events with no room for error as it processes several million dollars in transactions every month.

Capitalization

Our primary goal is to operate as efficiently as possible in an effort to maximize FCT deferred to the protocol to ensure critical development projects are funded. With that in mind and financing solely from the sale of FCT, we can't come up with an effective capital management plan we are comfortable with due to the volatility of both the Factoid and Bitcoin. Up to 65 Authority Node Operators will have varying degrees of dependency upon the price and liquidity of the Factoid and Bitcoin to finance their business needs. Due to the uncertainty surrounding the short term value of these assets, we will be providing Factomize llc. with $50,000 of startup capital to guarantee short term financial stability. The Factom Community can count on Factomize llc to maintain adequate capital to ensure it does its' part to decentralize and further the Protocol.

Infrastructure

The following is our planned infrastructure design, at present. We're also aware that this is a fluid situation and we will continually be evaluating our setup and evolving as best practices become more apparent.

Development

Our primary focus is running stable servers, maximizing deferment to the Protocol Grant Pool, and maintaining financial stability. However, our team and network have specific skill sets we feel can be beneficial to the Factom Community and Protocol. We will be building a portal that includes a discussion forum, information, and useful tools such as this early build of our grant proposal system: https://factomize.com/proposals/ . As part of this initiative, we will be building tools that allow content submitted to blogs and forums to be easily, "Factomized" to prove ownership and that it hasn't been modified. These tools will be open-sourced. As our capitalization improves, our goal is to scale our development substantially.