

# Factom Authority Node Operator Committees

## Exchange Committee

Monthly Report: September 2018

### Overview

We are happy to report we are now in the process of contacting exchanges and working to apply for listings and hope to have some tangible results in a few months. Due to a series of unfortunate events, Factom Inc hasn't been able to endorse the committee on their website yet, but they anticipate being able to complete that task very soon so we are forging ahead without that being completed. We have already seen several listing application processes that require NDAs so some of the details in these reports will get vague in the coming months to protect Exchange confidentiality. We have proposed a method for funding exchange listings that allows us to take a smaller share of the Grant Pool over a series of grant round rounds saving up the tokens until we have enough to cover listing fees. Guides were receptive to this idea and we will present it to the community at the monthly ANO meeting. Things are looking up and we are excited to be now working towards getting actual listings instead of performing the meta-work of organizing and setting up the committee.

Our progress this month:

#### Organization

- Begun integration of Multicoin Capital into the committee
- Set up shared inbox email solution

#### Exchanges

- Contacted low or no-fee exchanges with our formal exchange listing letter
- Developed framework for using Grants to fund exchange fees
- Started strategizing with Multicoin Capital for how to approach large exchanges

Our goals for the next month:

- Continue to apply for listings with medium and small exchanges
- Begin negotiations with at least one large exchange

*Note about Exchange Committee reports:*

*The Exchange Committee is committed to providing as much transparency into our work as possible but due to the nature of getting listed on exchanges our team will almost certainly be under NDAs which may even prohibit sharing the name of the exchanges we are currently working with until after a successful listing. We will provide as much insight into our progress as possible but we ask for understanding from the ANOs if we can't be as specific and detailed as we or the ANO community would like. This is the nature of the game when getting listed on centralized institutions and we will have to play by their rules.*