Quantifying Extinction Risk in Commercial Marine Species



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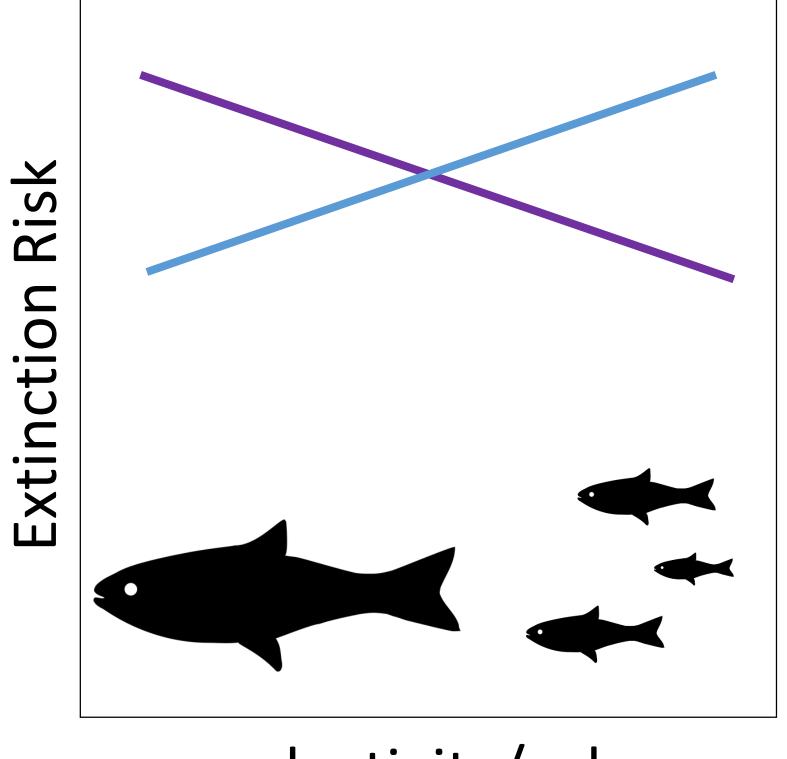
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Background

- Species are at risk of extinction as a result of human harvest practices.
- This study aimed to identify if economic value (benefit/(cost+subsidy)) and potential productivity (maximum sustainable yield, MSY) can be used to predict extinction risk in global commercial marine species.
- The combined factor used was ((cost+subsidy)/benefit)*In(MSY). It has been suggested to be a predictor of harvest behavior.
- Here, we matched data from RAM Legacy and the International Union for Conservation of Nature (IUCN) Red List.

Questions

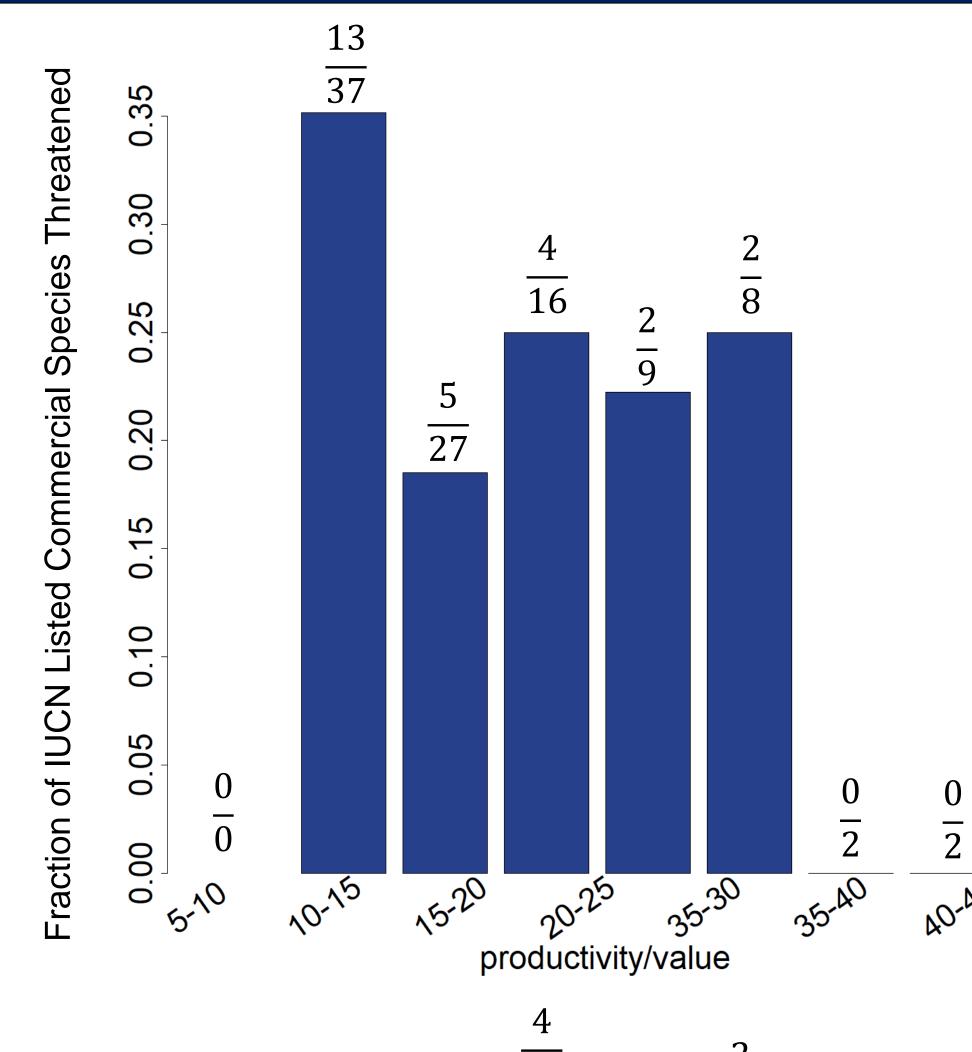
Does extinction risk increase¹ or decrease² with productivity/value?



productivity/value

Data

- RAM Legacy: MSY, region, stock list
- IUCN Red List: threat status
- Lam et. al³: economic value, (cost+subsidy/benefit)



Risk Measure 1: Threatened among IUCN listed stocks

The ratio between stocks of IUCN most threatened status (critically endangered, endangered, and vulnerable) and of any IUCN status (N=118).

Risk Measure 2: Threatened among all commercial stocks The ratio between stocks of

IUCN most threatened status (critically endangered, endangered, and vulnerable) and of the full RAM dataset (N=628).

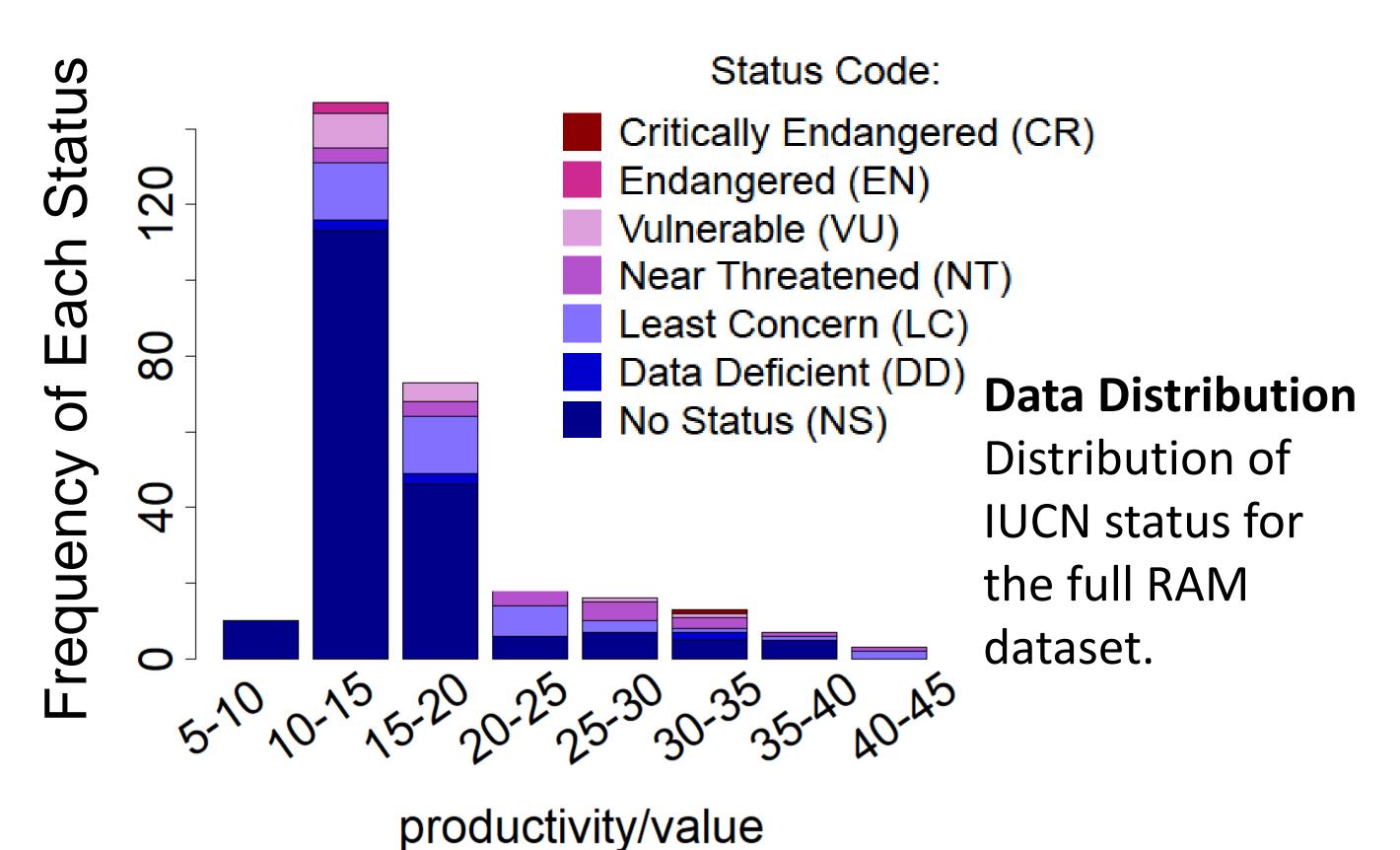
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Risk Measure 3: Weighting by Threat Level

Extinct=5/5, Extinct in Wild=4/5, Critically Endangered=3/5, Endangered=2/5, Vulnerable=1/5 (N=628)

Conclusions

- A new extinction risk database coupling economic and ecological data was developed
- Species with very different economic and ecological characteristics can have similar extinction risk, though it depends on risk measures.
- Future work will include quantitative analyses and testing economic and ecological extinction models



Acknowledgments

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References:

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²Dasgupta, P., Mitra, T., & Sorger, G. (2019). Harvesting the Commons. *Environmental and Resource Economics*, 72(3), 613–636.

³Lam, V. W. Y., Sumaila, U. R., Dyck, A., Pauly, D., & Watson, R. (2011). Construction and first applications of a global cost of fishing database. *ICES Journal of Marine Science*, *68*(9), 1996–2004.