

MEMORANDUM OF UNDERSTANDING

between

OFFICE OF GOVERNMENT OF THE CZECH REPUBLIC

and

INDUSTRIAL AND COMMERCIAL BANK OF CHINA

on

FINANCIAL COOPERATION

November 27, 2015

The Office of the Government of the Czech Republic	Industrial and Commercial Bank of China ("ICBC")
nábřeží Edvarda Beneše 4, 118 01 Prague 1, Czech Republic	No. 55 Fuxingmennei Avenue Xicheng District Beijing, China P.C.: 100140

This Memorandum of Understanding (the "MOU") is made between the Office of the Government of the Czech Republic (hereinafter referred to as the "Czech Participant") and Industrial and Commercial Bank of China (hereinafter referred to as "ICBC"), jointly referred to herein after as the "Participants", each a "Participant";

WHEREAS

- ICBC is a Chinese multinational banking company, and the largest bank in the world by total assets and by market capitalization. Through its continuous endeavor and stable development, the Bank has developed into the top large listed bank in the world, possessing an excellent customer base, a diversified business structure, strong innovation capabilities and market competitiveness. The Bank has its presence in six continents, and its overseas network has expanded to 42 countries and regions. The Bank provides comprehensive financial products and services to 5,090 thousand corporate customers and 465 million personal customers by virtue of the distribution channels consisting of 17,122 domestic institutions, 338 overseas institutions and 2,007 correspondent banks worldwide, as well as through its E-banking network comprising a range of Internet and telephone banking services and self-service banking centers, forming a diversified and internationalized operating structure focusing on commercial banking business and maintaining a leading position in the domestic market in the commercial banking sector. In 2014, the Bank was named the "Global Bank of the Year" by The Banker, ranked the first place among the Top 1000 World Banks by the Banker and the largest enterprise in the world among the Global 2000 listed by the US magazine Forbes

for the second consecutive year. Nowadays, ICBC continues financial support for “One Belt One Road” initiative.

- the Czech Participant wishes to strengthen the economic relations between the Czech Republic and China.

1. Purpose

The purpose of this MOU is to establish a comprehensive and long-term strategic partnership between both Participants, maintain common interests, promote further cooperation in various fields between the Czech Republic and China, and identify the likely areas of and modalities for that cooperation under the “One Belt One Road” initiative.

2. Area of cooperation

- (a) ICBC will support the Czech Participant through integrated financial service, including sharing the knowledge of banking system, upgrading of industrial system, build partnership with State owned financial institutions and steadily contribute to the sound development of the Czech economy. ICBC will share knowledge and know-how with the Czech Participant in the areas of financing of large infrastructure projects, planning of regional development & investment, designing of industrial park and strategic cooperation of Nuclear project. Through this MOU, both Participants will further strengthen its support for development and investment activities in the Czech Republic, which supports the objective of the “One Belt One Road” initiative.
- (b) The Participants will jointly promote cross-border E-commerce between the two countries. ICBC agrees that it will assist qualifying enterprises recommended by the Czech Participant, in case of their interest, in opening shops on the ICBC E-Mall platform and utilize its Group’s strengths to provide those enterprises with a wide array of preferential, efficient and premier financial services, including media promotion, settlement, export & import finance, trading credit, cross-border RMB, foreign exchange and derivatives trading, investment banking, bond underwriting and structured financing.
- (c) ICBC will seriously consider to upgrade and extend local business in the Czech Republic.

3. Final Understandings

(a) This MOU reflects the views and intentions of the Participants to co-operate on a non-exclusive basis, expressed in good faith but without the creation of any legal obligations or the incurrence of any liability on the part of any of them, nor shall any third party obtain any legal benefit from this MOU.

(b) In the event that opportunities are identified, specific arrangements for any such activity or project would need to be agreed upon between the Participants.

(c) Nothing in this MOU will limit the right of, or prevent the Participants from entering into memoranda or arrangements with other subjects with respect to any activity, project or area of co-operation covered by this MOU.

IN WITNESS WHEREOF, the representatives of the Participants affix their signature below.

**The Office of the Government of the Czech
Republic**

**Industrial and Commercial Bank of China
("ICBC")**




