


**INDIAN INSTITUTE OF TECHNOLOGY, BOMBAY
OFFICE OF DEAN (INFRASTRUCTURE, PLANNING & SUPPORT)**

October 13, 2022

Corrigendum

Name of work: Program Management Consultancy for IIT Bombay for the proposed development of infrastructure works like Academic, Residential, Hostel buildings and related external services (Reference Number: IITB/PMC/EOI-RFP-PB/2022/01 Dated: 2022 September 07)

All the interested bidders who are willing to submit Earnest money deposit in the form of Bank Guarantee are requested to refer 'Annexure I.11' and shall comply to the format attached hereunder. However, there is no change in submitting EMD by Demand draft.



13.10.2022

**Dean
(Infrastructure Planning and Support)**

Annexure I.11

Format of Earnest Money Deposit

To,
The Dean (IPS)
1st Floor, Main Building,
Indian Institute of Technology Bombay,
Powai, Mumbai 400076.

1) In consideration of IIT Bombay (hereinafter called "The Institute") having agreed under the terms and conditions of this bid reference number: **IITB/PMC/EOI-RFP-PB/2022/01** dated **07 September 2022**, (**Firm Name**), having its registered office at (Hereinafter called bidder for "the PMC service provider") for the work of providing Program Management Consultancy services for the proposed Infrastructure works for a period of 5 years in the campus of IIT Bombay. (Hereinafter called "the Request for Proposal") having agreed to production of an irrevocable Earnest Money Deposit bank Guarantee for **Rs. 20 Lakhs (Rupees Twenty Lakh only)**, as a guarantee from the PMC service provider for bid security (Earnest Money Deposit), we (Indicate the name of the Bank) (hereinafter referred to as "the Bank") hereby undertake to pay to the Institute an amount not exceeding **Rs. 20 Lakhs (Rupees Twenty Lakh only)**, on demand by the Institute.

2) We (Indicate the name of the Bank) do hereby undertake to pay the amounts due and payable under this guarantee without any demur, merely on a demand from the Institute stating that the amount claimed is required to meet the recoveries due or likely to be due from the said PMC service provider. Any such demand made on the bank shall be conclusive as regards the amount due and payable by the Bank under this guarantee.

3) We, the Bank, further undertake to pay to the Institute any money so demanded notwithstanding any dispute or disputes raised by the bidder of PMC service provider in any suit or proceeding pending before any Court or Tribunal relating thereto, our liability under this present being absolute and unequivocal. We (Indicate the name of the Bank) further agree that the guarantee contained herein shall remain in full force and effect during the period that would be taken for completion of the bid proceedings and award of the work.

4) We (Indicate the name of the Bank) lastly undertake not to revoke this guarantee except with the previous consent of the Institute in writing.

5) This guarantee shall be valid up to unless extended on demand. Notwithstanding anything mentioned above, our liability against this guarantee is restricted to **Rs. 20 Lakhs (Rupees Twenty Lakh only)**, and unless a claim in writing is lodged with us within six months of the date of expiry or the extended date of expiry of this guarantee, all our liabilities under this guarantee shall stand discharged. Signed and sealed dated the ____ day of ____ the Year 2022 for (Indicate the name of the Bank).