December 1, 2010

## Dear Condo 7 Unit Owner:

All of us living in Condo 7 have not been immune to the nation's economic and real estate problems. Properties within our association are not selling as quickly as they once were and are being rented with greater frequency. This has resulted in added time and administration in handling the association's unit rental agreements.

Therefore, effective January 1, 2011, unit owners who rent their premises will be assessed an annual administration fee of \$300. The anniversary date of the lease will be the billing date.

Sincerely,

Bruce Fabricant

Bruce Fabricant, President