

The Alberta Buck: A Proposal - Final follow-up.

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Dear Ministers;

As a technical follow-up; as you're undoubtedly aware, the US is employing UDS\$-denominated stablecoins to bypass the US banks (which only need to hold a small amount of reserve US Treasury debt for deposits), to encourage stablecoins for corporate treasury holdings (which are typically 1:1 backed by US Treasuries). This constitutes a massive shift in demand for US Treasuries. So much so, that it may extend the timeline of US Treasury default or devaluation, perhaps by years.

Unfortunately, Canada has no such options. Distress in CAD\$ bonds will also harm Alberta.

US Treasuries underpinning stablecoins issued via TreasuryDirect also avoid the UCC Article 8 default risk issues, lowering the corporate risks to cash holdings in stablecoins yet further, vs. US Treasuries held in custodian accounts. The benefits of Stablecoins vs. banks are growing by the day.

Again, Canada's corporation have no such options. Other than to leave Canada, as demonstrated effectively by our current Prime Minister!

Our project to create a sound, reliable CAD\$ stablecoin faces several *significant* obstacles: all of which could be addressed through cooperation with Alberta's Treasury Board & the Minister of Finance. We will overcome them, regardless of cooperation, we are certain. But, many of the best options would benefit the Alberta's citizens and the Alberta Treasury -- if we work together!

1. Direct access to CAD\$ denominated bonds via an Alberta-built "TreasuryDirect" equivalent, avoiding UCC Article 8 default concerns, something well within the purview of the Alberta Treasury. This would make Alberta CAD\$ bonds *much* more attractive than other provincial or federally issued CAD\$ debt, reducing cost (and risk) significantly.
2. Recognition by the Alberta Treasury that the bank monopoly on issuance of CAD\$ currency is nearing its end, and that Real-World Asset tokenization *will* inevitably revolutionize currency monetization, to the benefit of Albertans -- and the Alberta government, reducing the real cost of "borrowing" -- if Alberta's government decides to benefit,
3. Working directly with Alberta's Cryptocurrency and Stablecoin R&D community, instead of against it, by collaborating to accelerate the inevitable regulatory changes required to bring Alberta wealth backed, CAD\$ denominated Stablecoins to the market. All necessary changes are within Alberta's legal jurisdiction.

Again: we are not waiting. This *is happening*, regardless of whether the Alberta or Canadian government gets on board, or not. It is legally sound, mathematically, cryptographically and computationally inevitable, and ethically urgent. Our childrens' futures *literally depend* on their ability to circumvent the industrial-scale financial strip mining operation (inflation, egregious taxation and fraudulent money creation) that has been inflicted upon them. They are losing hope, and we *will not stand by* while their future is squandered by capricious and unfeeling politicians and bankers, desperate to maintain their current streams of wealth, regardless of the harms inflicted on their fellow citizens.

However: Alberta and its current government stands to benefit, both financially and morally, by partnering with us in this transition! Sound money and a robust Alberta and Canadian economy are within reach:

- Money backed by wealth, not debt
- Income produced by productivity, not rent on legislated monopoly powers,
- Community health and welfare funded by retained community wealth, not government largesse extracted from distant citizens,

These principles are the path back to hope for our children. Not the empty promises of bankers. Do not believe them; they *cannot* fulfil their promises to you!

Join us!

Sincerely, in hope,



Perry Kundert