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The Honourable Nate Horner, M.L.A.  
President of the Treasury Board and Minister of Finance  
[tbf.minister@gov.ab.ca](mailto:tbf.minister@gov.ab.ca), and  
The Honourable Minister Nathan Neudorf, M.L.A.  
Vice Chair of the Treasury Board and Minister of Affordability and Utilities  
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September 10, 2025

Dear Ministers Horner & Neudorf;

The recent viral LinkedIn post about Canada's banks' Q3 2025 profits crystallizes what we've been warning about: Albertans are awakening to the truth that banks create money from nothing while extracting \$23 billion annually from our economy in interest payments. The public's patience has expired.

As detailed in my recent blog post detailing the structure of Canada's monetary and banking system, every mortgage in Alberta represents money created by banks through accounting entries - not from existing deposits - yet families pay 1.7 times their home's value over 25 years for this privilege. This isn't conspiracy theory; it's documented fact per the Bank of England's own publications and Werner's peer-reviewed research.

**The rising public sentiment is clear:** Albertans understand they're trapped in an unnatural system where they provide real collateral to banks who risk nothing, create money from accounting entries, and collect compound interest for decades for assets they didn't create, don't own, and did not risk. The government's continued silence while **\$63 million daily** flows from productive Albertans to financial intermediaries is becoming untenable.

**This is our final request for a meeting.** After 18 months of proposals, the window for government leadership *is closing*. Alberta's crypto-savvy entrepreneurs, farmers drowning in debt, and families crushed by mortgages won't wait for permission to build an alternative.

We *will* implement the Alberta Buck - a wealth-backed currency that eliminates interest payments while retaining full asset ownership. The prototype development is

proceeding. The legal frameworks exist. The technology is proven. The only question is whether Alberta's UCP government will lead this transformation or be swept aside by it.

Ministers, this is your government's Moon Shot moment. You can either champion the elimination of \$3.2 billion in annual public debt servicing and help free Albertans from \$20 billion in private interest payments, or explain why you stood idle while your citizens built their own solution.

The choice is stark: Stand with Albertans against debt servitude, or stand aside. History will record which you chose.

Ready to proceed immediately,

Respectfully yours,

A handwritten signature in black ink, appearing to read 'Perry Kundert', with a stylized flourish at the end.

Perry Kundert

**P.S.** Every day without action transfers another \$63 million from Alberta families to banks. How many more days can we afford?