

Note:

Bhilwara Infotechnology Limited			
TAX CALCULATOR			
Financial Year 2020-21 (1st April' 2021 to 31st March'2022)			
Assessment Year 2022-23			
Name of the Employee *	PRASHANT KINAGI		
BITL Employee Code *	BIL4136		
Project	HPE		
PAN No. (Mandatory requirement) *	BCGPK1815G		
Male (M) / Female (F) *	M		
Date of Joining (Pls Mention Dates in the same format DD-MM-YY) *	01-Apr-21		
Date of Leaving (Pls Mention Dates in the same format DD-MM-YY)	31-May-21		
Tax Regime Option ("N" for new regime and "O" for old regime) *	O		
Do you have PF in your Salary (Y/N) *	Y		
Details of Salary	Per Month	Per Month	Yearly
1 Basic Salary		18,000	216,000
2 HRA	9,000		
Less HRA Exemption U/s 10(13)(A)	6,200	2,800	33,600
Place of Stay			
(For Delhi/Bombay/Calcutta/Madras Say "Y" otherwise "N")	N		
Actual rent paid	8,000		
Rent paid in excess of 10% of Basic	6,200		
50% (for D/B/C/M) / otherwise 40% of Basic	7,200		
Actual HRA	9,000		
3 Conveyance Allowance		4,000	48,000
4 Mobile Allowance		12,892	154,704
5 Minimum Guaranteed Bonus (MGB)			-
6 Allowance in lieu of Super Annuity / CCA			-
7 Medical Allowance (paid with monthly salary)			-
8 Project Based Allowance		30,000	360,000
9 Advance Bonus Payout		1,400	16,800
10 Other Taxable Incomes			-
LTA (Taxable)			-
Annual Performance Bonus			-
Annual Medical Allowance			-
Others Perquisites (Driver's salary etc)			-
Sub-total		75,292	829,104
Past employer earnings			-
As per Form 16 attached			0
If Form 16 not available, pl furnish Form 12B attached			-
Taxable Salaries		75,292	829,104
Less: Standard Deduction			50,000
Other Deductions			0
80 D Mediclaim Insurance Policy- Self (Max Rs 25,000)			0
80 D Mediclaim Insurance Policy - Parents (Max Rs 25,000)			2,400
Professional Tax	200		776,704
Net Income			
Less Investments			
Section 24(b)			0
Housing Loan Interest( On Claiming this HRA Exemption Not applicable)			
Section 80 C (Investments) (paid during 1.4.21 to 31.3.22)			
LIC Premium	23,300		
Public Provident Fund			
BIL - PF (Employee Share)	25,920		
Past Employer - PF (Employee Share)			
National Saving Certificate			
Mutual Fund			
Fixed Deposit with Scheduled Bank for 5 years or more			
Sukanya Samridhi Yojana			
Housing Loan Principal Amount			
Children Education Fees ( Only School Tuition fees)			
Subtotal	49,220		
Total Deductible Amount			49,220
Rebate Under Section 80C (investments Of Max Limit Rs. 1,50,000/-)			
Section 80CCD			0
Contribution to National Pension Scheme			0
Section 80E			0
Interest on Loan for Higher Education			
Net Taxable Income			727,484
Income Tax rates applicable for income			57,997
Net Tax Payable			57,997
Rebate under section 87A			-
Net Tax Payable (after rebate u/s 87A)			57,997
Surcharge @ 10% (If Taxable Income >50 lacs < 100 lacs)	10.00%		-
Sub Total			57,997
Health & Education Cess	4.00%		2,320
Total Tax payable			60,317
Less Tax already deducted by BIL			-
Less Tax deducted by Past Employer			-
Balance deductible			60,317
Balance salary months	11		11
Monthly Tax deductible ( in April 21 to March' 2022)			5,480



## DECLARATION FOR INCOME TAX PURPOSES FOR THE FINANCIAL YEAR 2021-2022

(1.4.2021 to 31.3.22)

Name :		PRASHANT KINAGI	
BITL Employee Code		BIL4136	
		GENDER : MALE	
DOJ:	PAN NO.	BCGPK1815G	
ADDRESS		PRASHANT KINAGI, No.5, 13th Cross, Ramiah Reddy Street, NGR Layout, Roopean Agarhara, Bangalore 560 068	
Tax Regime:- O		Select "N" for new regime & "O" for old regime	
No benefit under Section 16, 24, Chapter VIA (80C, 80CCD, 80D, 80DD, 80G will be allowed in new tax regime)			
Details of Dependents			
Father      Mother      Spouse			
I undertake to make the following investments / payments during the financial year 2021-2022 and submit the proof thereof on or before February 20, 2022			
S.NO.	DESCRIPTION		AMOUNT
A.	INVESTMENTS U/S 80C / 80CCC		
1	Provident Fund deducted through Salary		
2	Public Provident Fund (PPF)		
3	- Please provide policy wise details. Policy should be taken on own life, life of spouse or child. Paid during 1.4.21 to 31.3.22.		
	Policy No.	Name of Policyholder      Relation      Sum Assured      Premium Paid	
	650676275	PRASHANT K Kinagi      200000      2842	11650
	650676271	SANGEETA ONAMASHEETY      200000      2805	11650
4	National Savings Certificates (NSCs)		
5	National Saving Scheme (NSS)		
6	Tuition Fee paid for full time education of any two children (excluding development fee, donation, ) Please provide details of Students' Name, School/Institution, Class/Course & Tuition Fee Paid		
	Students' Name	School / Institution      Class / Course      Tuition Fee Paid	
7	Housing Loan - Principal Payment		
8	Bank Term Deposit under Bank Term Deposit Scheme, 2006 (for a period not less than 5 years)		
9	Sukanya Samridhi Yojna		
10	Mutual Funds (Tax Saving Only)		
11	Pension Fund (Like Jeevan Suraksha of LIC) (U/s 80CCC)		
	Total Investments U/S 80C (Maximum Rs 150000/-)		
B.	DEDUCTIONS UNDER CHAPTER VI-A (Other than Section 80C / 80CCC)		
1	80CCD - Contribution to National Pension Scheme		
2	80D - Medical Insurance Premium paid, otherwise than in Cash. - for self / spouse / dependant children - for parents (Whether senior citizen - Y / N)		
3	80E - Payment of interest on Educational Loan - Name of the person - year of deduction (ded. Available for max. 8 years))		
4	80U - Permanent Physical Disability Specify disease and attach Certificate issued by specified authority Total Investments under chapter VI A (Other than 80 C / 80 CCC)		0.00
C.	INCOME OTHER THAN SALARY- (Attach form 12-C detailing other Income)		
D.	INTEREST PAYMENT ON HOUSING LOAN - (Only in case of Self Occupied Property) (up to Rs.2.0 Lacs if the loan taken after 1-4-99, 30000 if it is prior to 1-4-1999) Name of the Institution/ Bank Purpose & Amount of Loan Availed Address of the Property  Loan Availed on Interest for the year I, hereby, declare that the I am owner of the above mentioned property and the is in my possession. Further, the property has not been let out.		

E.	HOUSE RENT PAID PER MONTH ( Please mention the starting and ending month)		Rent per month
	(If the rent amount changes during the financial year please specify the amount and the period separately)		8000
	From Date: 01/04/2021	To Date:- 31/03/2022	
	(DD/MM/YYYY format)	From Date:	
	Rent Receipt for April-21 / First month after joining must be furnished for awaiting deduction		
	Must disclose PAN of landlord (if annual rent paid exceeds Rs 100000/- or monthly Rs 8333/-); Circular No 17/2014 dated 10.12.2014		
	The house is located in a Metro / Non Metro		
	I undertake that I am staying in a rented house and will submit rent receipts (in Original) from landlord whenever required.		
F.	PREVIOUS EMPLOYMENT SALARY (Salary earned from 01/04/21 till date of Joining)		
	Please attach Form 16 from previous employer or Form 12 B.		
	Form 12B must be furnished at the time of joining to BITL, if joined after 1st April-2021		

In case of company leased accommodation please do not update (E) House Rent Paid column

#### VERIFICATION

I do hereby declare that what is stated above is true to the best of my knowledge and belief. Further, in case of change in any of the above details, I undertake to revise the declaration & inform immediately.

I hereby undertake to furnish complete evidences in respect of above mentioned payments/savings as and when required by the Company (latest by 20th Feb, 2022), failing which the company may remove the above furnished information from my Income tax calculation without any information and recover the tax due from my salary as per the Income Tax Laws. Company will be held responsible under any circumstances in case of default in submission of evidences.

Employees' Signature.....

*Prashant S.*

Date: 25/05/2021