

# Nice Express Couriers LLC

Dubai ,United Arab Emirates

## BALANCE SHEET

As on :01 January 2024

Particulars	Debit	Credit
<b>ASSETS</b>		
<b>Current Asset</b>	<b>7,337,897.647</b>	<b>1,194,256.000</b>
<b>Bank</b>	<b>6,078,792.40</b>	<b>315,922.00</b>
HABIB BANK	223,226.90	
Emirates Islamic Bank	131,296.06	
Emirates NBD Bank	2,513,039.08	
<b>Cash</b>	<b>298969.00</b>	<b>0.00</b>
Cash Account Main	284,543.00	
Petty Cash Account	14,426.00	
<b>Deposits Paid</b>	<b>103404.00</b>	<b>0.00</b>
Deposit Dubai Customs	3,100.00	
Deposit Staff Visa	6,000.00	
Deposit Dnata(Calogi)-Clearance	64,274.20	
Gate Pass Deposit (dafza)	8,500.00	
Deposit DEWA	4,756.00	
Deposit Others	16,773.80	
<b>Prepaid Expenses</b>	<b>110500.00</b>	<b>0.00</b>
Prepaid Rent	89,500.00	
Staff Loan	21,000.00	
<b>Trade Receivables</b>	<b>2698357.36</b>	<b>315922.00</b>
Uninvoiced Shipments Account	442.70	
Receivables from Nice China	275,309.45	
Receivables from Nice Korea	117,989.77	
Customer Control Account	372,023.75	
Provision For Doubtful Debts		315,922.00
Coloader Control Account	1,932,591.69	

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<b>Fixed Asset</b>		
Furniture & Fixtures	78717.00	78717.00
Depre-Furniture & Fixtures		78,717.00
FA-Furniture & Fixtures	78,717.00	
<b>Intangible Asset</b>		
Website & Domain	2,927.00	
Amortization for intangible assets		10,927.00
Accounting Software	16,333.00	
<b>Motor Vehicles</b>		
FA-Vehicles	859,324.29	
Depre-Motor Vehicles		738,731.00
<b>Office Equipments</b>		
FA-Office Equipments	61,116.96	
Depre-Office Equipments		49,959.00
<b>Sundry Debtors</b>		
<b>Other receivable</b>		
Vat and Admin Receivable (Import)	240,687.00	
<b>TOTAL ASSETS</b>	<b>6,143,641.647</b>	

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<b>LIABILITIES</b>		
Non-Current Liability	0.00	3,074,302.460
Employees End of service benefits	0.00	300,967.85
Employees End Of Service Benefits		300,967.85
Payables & Outstanding		70,719.00
VAT payable account		70,719.00
Short Term Liability		2,639,200.61
Trade Payables	0.00	2,639,200.61
Forwarding Agent Control Account		2,616,798.61
DRS Control Account		22,402.00
Short Term Loans		63,415.00
Staff Payables	0.00	63,415.00
Salary Payable		63,415.00
<b>EQUITY</b>	<b>200,096.300</b>	<b>3,269,435.487</b>
Partners Capital	200,096.30	450,000.00
Statutory Reserve		150,000.00
Capital-Partner-1		300,000.00
Kim Current Account	200,096.30	
<b>Profit and Loss Account</b>		<b>2,819,435.49</b>
Retained Profit & Loss		2,819,435.49
<b>TOTAL LIABILITIES</b>		<b>6,143,641.647</b>