

Nice Express Couriers LLC

Dubai ,United Arab Emirates

Trial Balance

As on :01 January 0001

Particulars	Debit	Credit
Current Assets	58,658.61	4,473,705.26
Current Asset	58,658.61	4,473,705.26
Staff Loan	43,000.00	
Deposits Paid	10,030.00	91,085.00
Deposit Staff Visa	5,030.00	
Deposit Dubai Customs		4,865.00
Deposit Others	5,000.00	
Deposit Dnata(Calogi)-Clearance		80,700.00
Gate Pass Deposit (dafza)		5,520.00
Prepaid Expenses	77,618.52	
Prepaid Rent		77,618.52
Trade Receivables	5,628.61	4,305,001.74
Customer Control Account		287,768.79
Coloader Control Account		4,017,232.95
Uninvoiced Shipments Account	5,628.61	
Fixed Assets	38.10	34,407.00
Fixed Asset	38.10	34,407.00
Furniture & Fixtures		310.00
Depre-Furniture & Fixtures		310.00
Intangible Asset		6,420.00
Website & Domain		976.00
Accounting Software		5,444.00
Motor Vehicles		24,119.00
Depre-Motor Vehicles		24,119.00
Office Equipments	38.10	3,558.00
Depre-Office Equipments		3,558.00
FA-Office Equipments	38.10	
Cash Control Account	5,971.59	346,375.91
Current Asset	5,971.59	346,375.91
Cash	5,971.59	346,375.91
Cash Account Main		346,375.91
Petty Cash Account	5,971.59	
Bank Control Account	1,902,366.46	67,772.51
Current Asset	1,902,366.46	67,772.51
Bank	1,902,366.46	67,772.51
Emirates Islamic Bank		42,525.89

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Particulars	Debit	Credit
Emirates NBD Bank	1,902,366.46	
HABIB BANK		25,246.62
Current Liability	3,036,198.37	
Payables & Outstanding	22,839.30	
VAT payable account	22,839.30	
Short Term Liability	2,875,269.07	
Trade Payables	2,875,269.07	
Forwarding Agent Control Account	2,868,915.07	
DRS Control Account	6,354.00	
Short Term Loans	138,090.00	
Staff Payables	138,090.00	
Salary Payable	137,820.00	
Staff Control Account	270.00	
Long Term Liability		52,898.23
Non-Current Liability		52,898.23
Employees End of service benefits		52,898.23
Employees End Of Service Benefits		52,898.23
Shareholder's Fund	2,027,500.00	1,605,339.34
Non-Current Liability	27,500.00	
Partners Drawings	27,500.00	
Drawings-Partner-1	27,500.00	
Partners Capital		1,605,339.34
Kim Current Account		1,605,339.34
Profit and Loss Account	2,000,000.00	
Retained Profit & Loss	2,000,000.00	
Direct Income		21,310,572.92
Sales		21,310,572.92
Document		128,377.09
Sales-Document-Domestic		105.71
Sales-Document-Export		128,271.38
Letter		145.00
Sales-Letter-Export		145.00
Non Taxable Sales		19,063,027.20
Nontaxable Sales-import		11,956.05
Non Taxable Sales-transhipment		19,051,071.15
Parcel Above		264,729.31
Sales-P Above 30KG-Domestic		4,111.31

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Particulars	Debit	Credit
Sales-P Above 30KG-Export	260,618.00	
Parcel Upto	1,854,294.32	
Sales-P30KG-Domestic	948.63	
Sales-P30KG-Export	1,853,345.69	
Indirect Income		1,364,549.22
Indirect Income		1,364,549.22
FA-Fuel Surcharge Account	589,308.53	
Other Services	20,000.00	
Vat and Admin Income (Import)	110,240.69	
Income from Import Delivery	645,000.00	
Direct Expense		19,000,317.57
Cost of Goods & Services		19,000,317.57
Empost GPA TAX Paid	138,141.06	
Forwarding Agent Expense	17,495,165.94	
Cargo Transfer (Same Location)	129,865.00	
Pick up charge	1,000.00	
Clearance Expenses(Calogi)	1,175,700.00	
Portor Charges - CMC Office	31,757.57	
Domestic Delivery Charge	15,988.00	
Calogi & Dubai Trade Annual Renewal Fees	12,700.00	
Indirect Expense		3,224,569.69
Administration Expense		1,109,866.51
Finance Charges	34,407.00	
Depreciation	27,987.00	
Amortization	6,420.00	
Fines & Penalties		24,945.00
Traffic Fines	24,945.00	
License & Fees		1,920.00
Software License	1,920.00	
Office Expenses		23,219.34
Loading & Transport	98.00	
Courier Service Charges	23,121.34	
Rent		442,902.00
Nice Office Rent	218,750.00	
Warehouse Rental	70,000.00	
Nice CMC Rent	150,852.00	

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Particulars	Debit	Credit
Staff Accomodation	3,300.00	
Selling and marketing expenses	17,067.74	
Discount Allowed	17,067.74	
Utilities	83,616.50	
Telephone Charges Office	72,334.96	
Internet Charges	1,149.75	
DEWA Expense	10,131.79	
Vehicle expenses	481,788.93	
Vehicle Registration&Renewal	36,651.95	
Vehicle Insurance	11,022.00	
Fuel & Gas	236,714.41	
Vehicle Passing&Repair	60,599.11	
Parking Fees	55,883.00	
Vehicle Rental Charges	2,571.00	
Salik	53,202.24	
Annual Parking Fees	4,500.00	
Vehicle Service	20,645.22	
Employment Expense	1,893,887.46	
Salaries and other benefits	1,701,386.14	
Staff Salaries & Wages	1,552,410.00	
Overtime and conveyance	36,490.00	
Staff Car Allowance	6,019.02	
Staff Travelling	68.00	
Other allowances and benefits	66,141.57	
Staff Medical Insurance	4,979.29	
Staff Gratuity	23,955.00	
Staff Food	11,323.26	
VISA related costs	192,501.32	
Staff Air Ticket	23,072.33	
Visa Expenses	67,529.76	
Staff Medical&Eid for Visa	32,001.00	
Employees End Of Service Benefit Expense	69,898.23	
Expense	220,815.72	
Administration Expense	93,050.00	
License & Registration	43,050.00	

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Particulars	Debit	Credit
Sponsorship Fees	50,000.00	
Miscellaneous expenses	124,265.72	
Office Cleaning	150.00	
Office Stationary	6,408.60	
Accounting & Auditing Fees	10,500.00	
Portor Charge	6,940.71	
Office BLDG. watchman	300.00	
Office Expenses	71,321.02	
Gate Pass Expense	14,953.81	
Other Expenses	13,691.58	
Repairs and maintenance	3,500.00	
Software Maintenance	3,500.00	
Grand Total	29,255,620.39	29,255,620.39