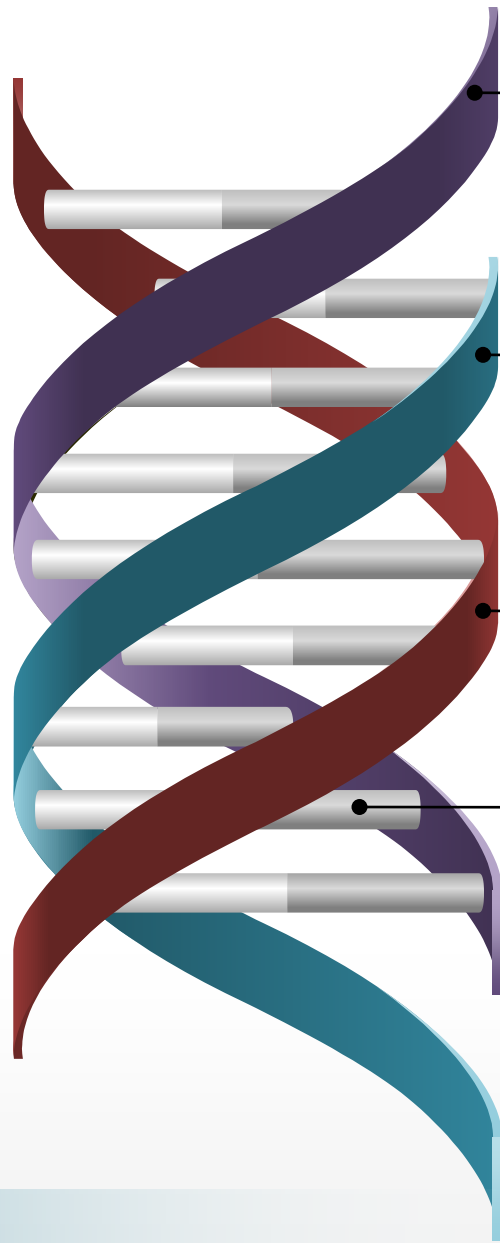


GHANA'S EXPERIENCE WITH ASSESSMENT OF FMIs

BANK OF GHANA





- Introduction

- PFMI Assessment of FMIs

- Reporting

- Conclusion

OUTLINE OF PRESENTATION

Introduction



The Bank of Ghana considers the PFMI as a critical determinant and yardstick for assessing the resilience and robustness of the Significantly Important Payment Systems (SIPs)

The core payment infrastructure designated as significantly important are the;

- 1. Realtime Gross Settlement System**
- 2. National Switch**

PFMI ASSESSMENT OF FMIs



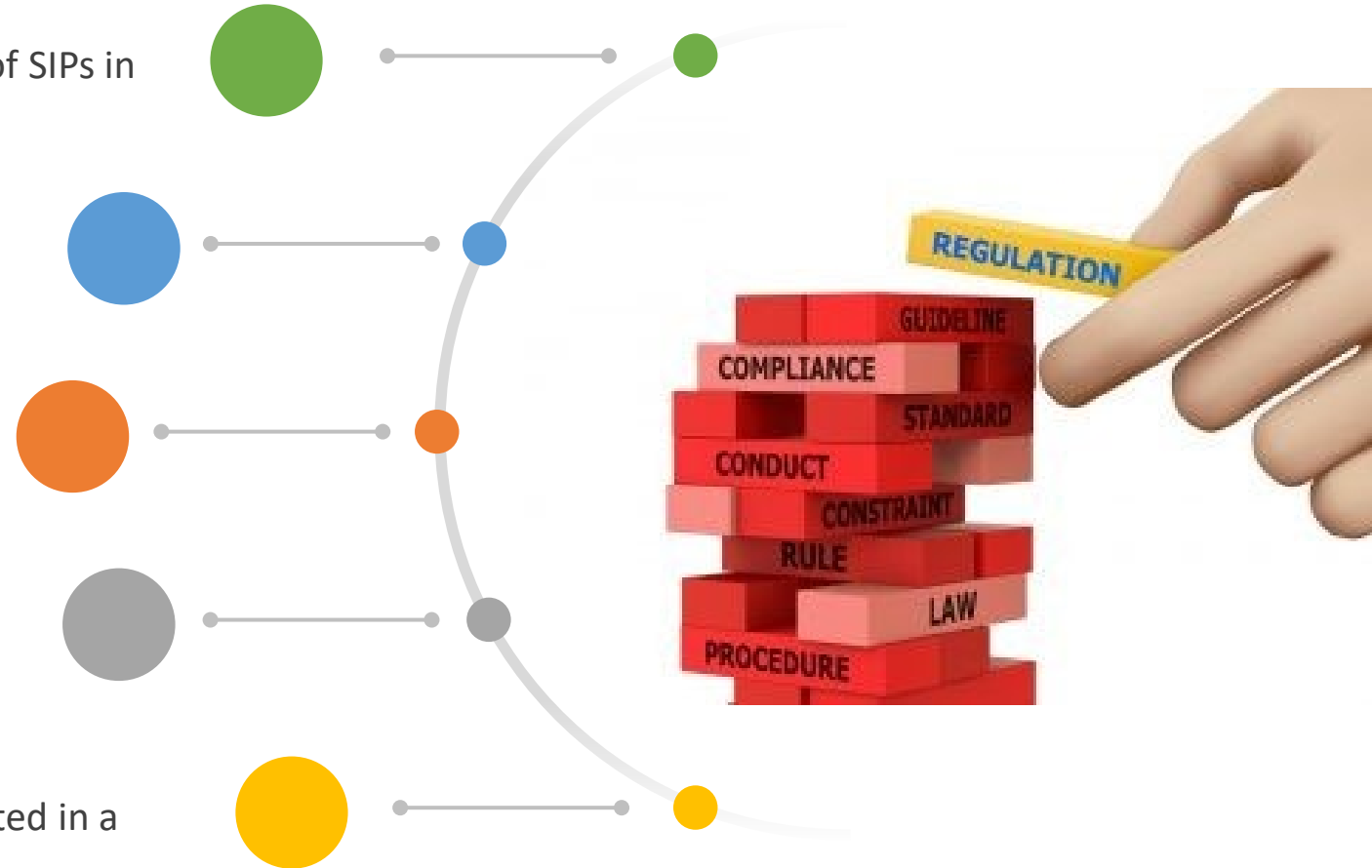
Ghana completed its first PFMI assessment of SIPs in November 2021

The assessment covered both the RTGS and the National Switch

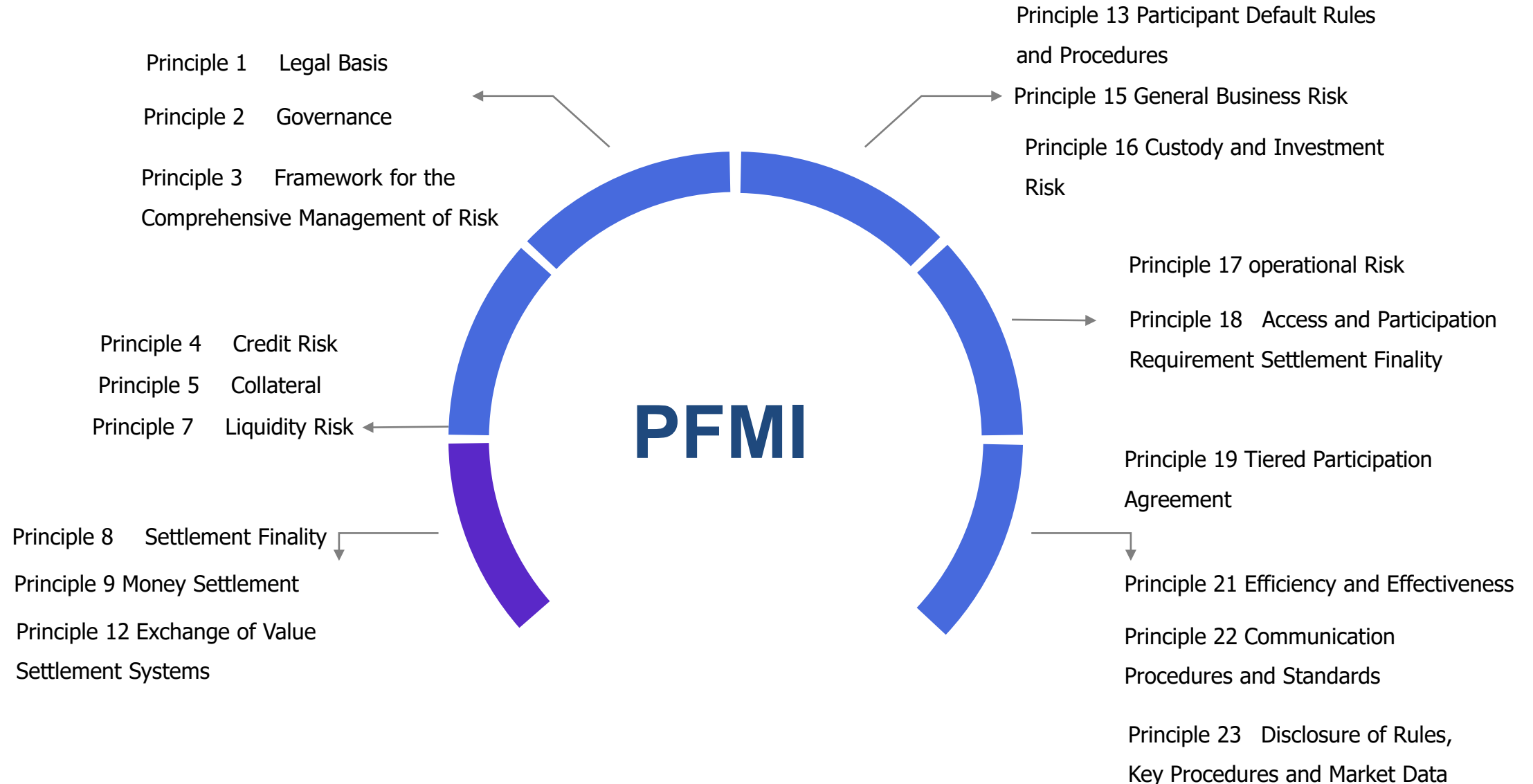
Prior, the IMF Afritac Team had held workshop on the assessment methodology, and encouraged the Bank to carry out the self assessment

The IMF team was part of the assessment workshop and provided valuable input and insight into the applicability of the principles

The results of the assessment were presented in a report



Applicable Principles for SLPs





PFMI Reporting and Follow Up



01

Report submitted to the IMF Team for their Review and Input

02

Submission of final report to Management for their consideration and approval

03

Submission of final report to FMIs for their implementation of corrective action to address gaps

04

Follow Up to ascertain the implementation of corrective action plans

A close-up photograph of a person's hand holding a black pen with a gold-colored tip. The hand is positioned on the left side of the frame, with the pen pointing towards the right. The background is a blurred image of a person wearing a light-colored, patterned shirt. A semi-transparent horizontal band across the middle of the image contains the text 'THANK YOU' in a bold, black, sans-serif font. The pen's tip is positioned just to the left of the first letter of the word 'THANK'.

THANK YOU