

It happens every February: Media Misperceptions Of the Current NFL System

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Maybe it's because many members of the media who cover the NFL don't have other things to write about in the weeks after the Super Bowl—or maybe they just don't understand how the current NFL system works—but every year just before the new free agency signing period begins, there's a coast-to-coast mantra:

For many veterans, it's restructure or relocate Salary cap cuts will be deep—again

[You put the name here] cut in cost-saving move

Such headlines flourished in February 2000, February 2001 and again in February 2002. (Could there be some sort of pop-up window on writers' machines that automatically reminds them once again to roll out what they perceive to be the good old tried-and-true in mid-February every year?) Were their premise correct—it isn't—there'd be no reason to try and point out every time how wrong they are.

Bluntly put, no NFL player is released solely because of salary cap implications—unless the player himself has set the stage for being cut. Indeed, at the NFLPA's January 2002 New Agents Seminar in Washington, two former highly-placed NFL front office officials agreed that they had never cut a player just because a salary cap number was too high; they also agreed that it's certainly much more expedient to tell a player that he's being released because of the cap instead of telling him that he's not good enough a player anymore or that he just doesn't "fit" into club plans for the coming season.

Bottom line: The cap has become a most convenient strawman.

But, let's get beyond mere rhetoric and look instead at numbers:

In late February and early March 2001, 112 veteran NFL players were released by their clubs. The group had an average 8.4-accrued seasons experience. And, more than 55% of them were due to receive a roster bonus at the start of the new league year; average value of those roster bonuses was \$1.155-million and they ranged in value from as low as \$50-thousand to as high as \$10-million with the median value at \$500-thousand. The average per year for their contracts going into the 2001 season was over \$2.2-million and they would have had an average base salary in 2001 of more than \$1.7-million; eleven of the players had scheduled 2001 bases of \$3-million and up, two were in the \$4-million range, and three would have made \$5-million and up.

Conveniently overlooked by the less-than-astute media know-it-alls was that 96% of the group had just in their last contract received significant guaranteed salary—i.e., signing bonuses. Value of those signing bonuses ranged from \$30-thousand to nearly \$19-million with an average of \$3.4-million and a \$1.2-million median—and almost a third valued at \$4-million and up.

So, there it was, early March and these 112 veterans—over two-thirds of them starters in 2000—are released.

What happened to them?

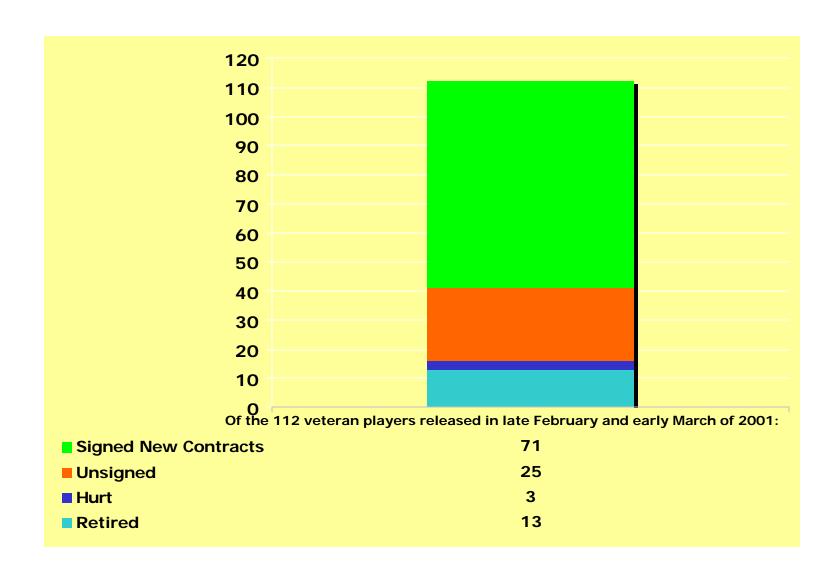
First, though, remember that there has been a traditional turnover rate in the NFL of around 30%; i.e., roughly a third of the players any season were not active during the previous season. Therefore it would not be unreasonable to project that 34 of the 112 players might have left for reasons such as retirement and injury. And, indeed, thirteen players, including Reggie White, Troy Aikman, Irving Fryar, Chad Hennings, and Ken Norton "retired" after the 2000 season even though they had contracts in place for 2001. A few more were released when it became clear that they could not pass a club physical for the 2001 season.

That brought a group of 112 down to less than 100 players.

Consider now the predicament such players might have faced under the system in place prior to 1993 when the current Collective Bargaining Agreement took effect. The first cutdown date was thirteen days before the start of the regular season, the final cutdown date six days later. Certainly not much time in which to look for, or secure, a new job.

Now, players can use cap-related tools—such as a "significant" roster bonus—to force clubs into making a decision very early about his status for the upcoming season. Were the club to pull the trigger, pay the bonus, the player knows that he figures in club plans for the next season. Conversely, if the club doesn't want to pay the bonus, two options still remain: (1) Re-structure—renegotiate—the existing contract, remove the roster bonus and replace it with a new signing bonus that can be pro-rated over the length of the extended contract while also probably bringing down the scheduled base salary if it, too, may be considered to be "too high"; or, (2) release the player outright, putting him into the free agency market at the same time as those players whose contracts have expired and are either restricted or unrestricted free agents. Now he is able to sign either with a new club or even back with his previous club at a different rate.

What Happened to Veterans Cut Last February & March?



So, again, what happened?

Almost two thirds of the players eventually signed a new contract for the 2001 season, the majority of them with a new club, and while most of these signings took place in March and April, some occurred as late as the fourteenth game of the season. In terms of probability, a better chance existed that a player released in February or March would have the opportunity to play in the 2001 season than they would not be re-signed.

Nearly fifty of the contracts contained *another new signing bonus* worth an average of around \$900-thousand and they ranged from as low as \$10-thousand to as much as \$5-million; eleven signing bonuses were for more than \$1-million and median value was \$285-thousand. Those signing bonuses meant that over half the players who signed new contracts had received around \$4-million just in guaranteed salary over their past two contracts.

Since these new deals should best be compared to a "normal" renegotiated contract under the current system—except that these players also were free agents—as would be expected, base salaries were lowered. In their previous contracts, the released players signing new contracts would have received a 2001 base averaging almost \$2-million; now, their average 2001 base was \$591-thousand, median base value was \$500-thousand and only 14 received a base salary more than \$500-thousand.

Over three quarters of all players cut in February and March were on club rosters at the end of the 2001 season. That meant not only that they made a good salary but also that they garnered substantial collectively bargained benefits—another year of pension, severance and annuity credit, playoff money, and for two of them, Bryan Cox and Roman Phifer, a Super Bowl ring.

A lesson emerges here. A simple one.

The current system works! It works better for players than anything that came before it. Far better. But comparisons sometimes are difficult. Last season there were just over 160 players left in the league who were subjected to a system under which there was no opportunity to play on a team of their choice and under which the amount of guaranteed salary—such as signing bonuses—was severely limited. There were even players who played in an era when out of every dollar of league revenue they generated, players only earned around thirty cents versus nearly 70% under the current system.

Key to this analysis is the reality that the current system is designed so that players and their agents can devise contracts which will either assure that a player will receive significant streams of guaranteed salary or that the player will have the ability to explore the free agency market for the longest period possible.

The 2001 results described here are exactly what should happen under the tools available through the current system. And even though two previous Research Documents* covered much of this same ground, watch again what happens in February 2003. The same nay Sayers in the media will put out the same horror stories about how the cap devastates "older" players. Meanwhile, expect the same patterns throughout the remainder of 2002 to mirror 2001.

* Defusing Six Myths About the Current System (March 2000) and Shattering Popular Myths About the NFL Salary Cap and Free Agency System (March 2001)

NFL Average Salary 1933-2001

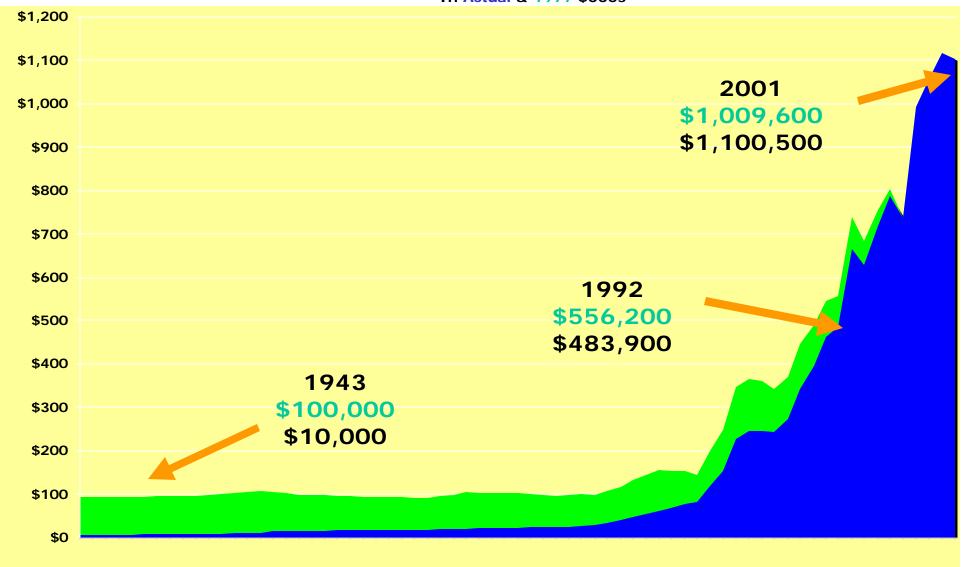
In Actual \$000s



The fastest continual rate of increase in NFL player salaries is the clearest indication of the effectiveness of the current system under which players are paid. Here, increases are shown only In actual dollar amounts.

NFL Average Salary 1933-2001

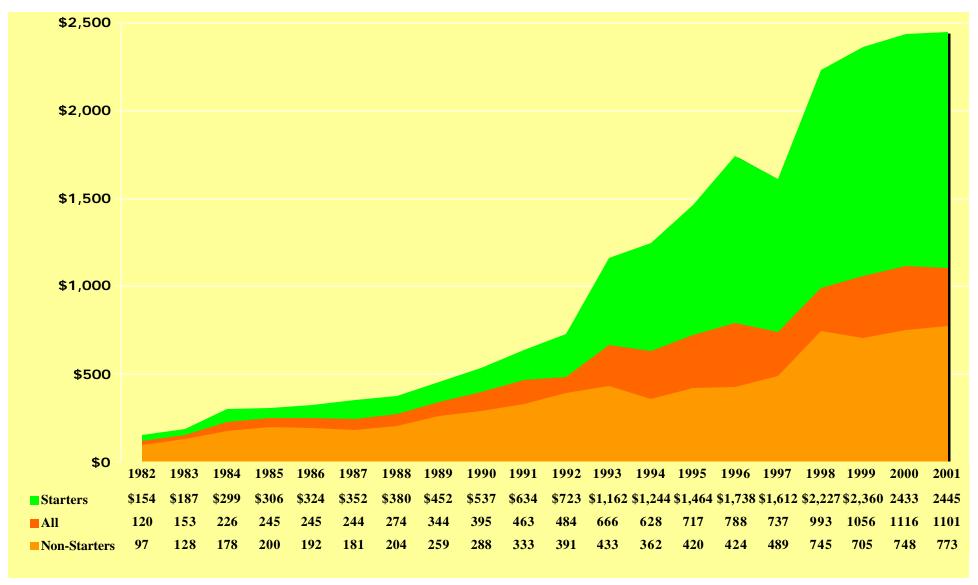




Even when measured in constant 1997 dollars (the green area), the rate of growth in salaries remains impressive.

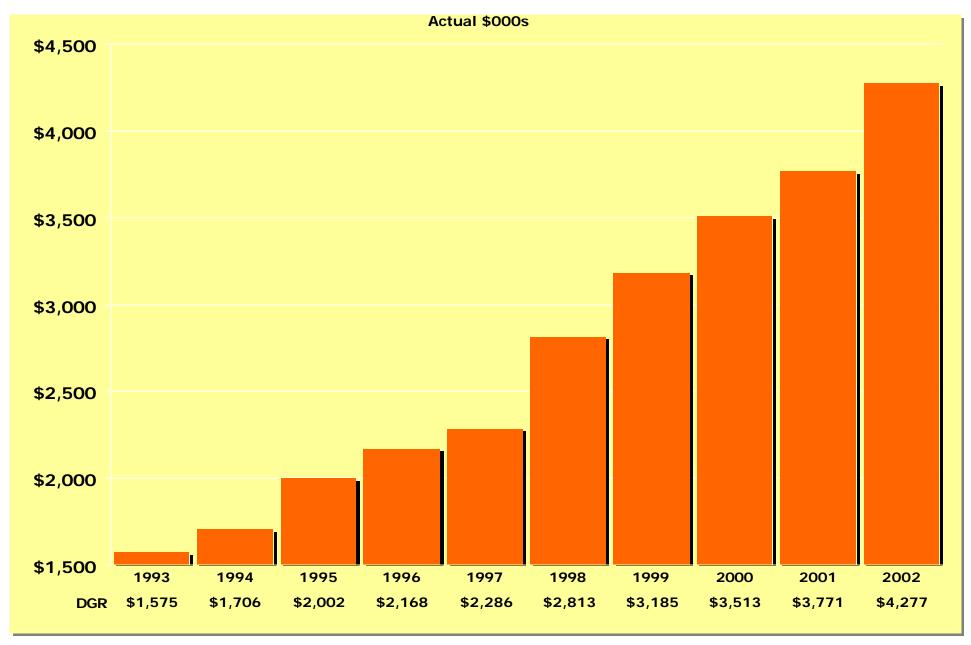
NFL Average Salary 1982-2001

In Actual \$000s



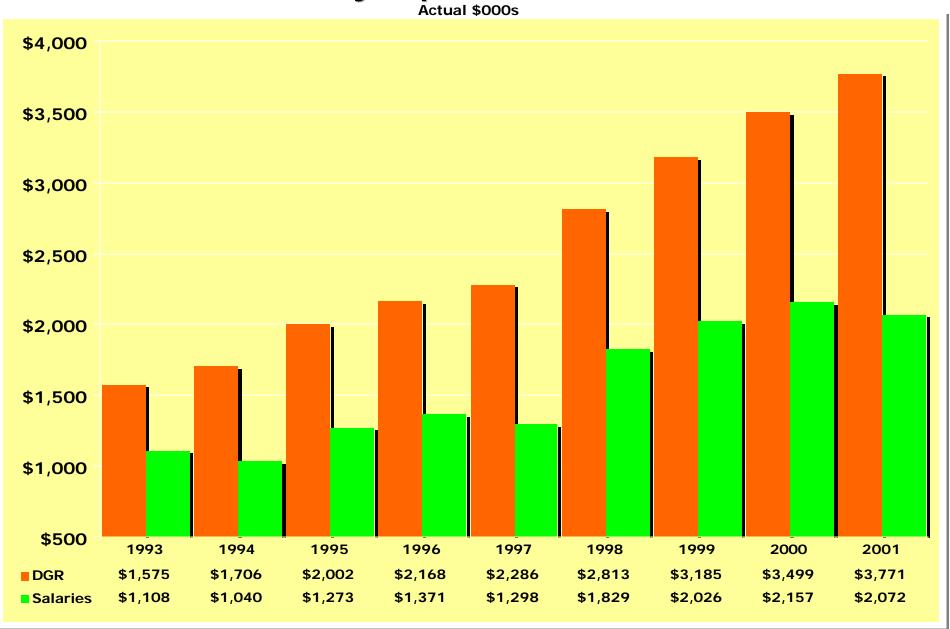
Just as overall salaries climbed at the highest rates since 1993, note how *only* under the current system have starter salaries increased at a much faster pace than the average for all players or for non-starters.

NFL Defined Gross Revenues 1993-2002



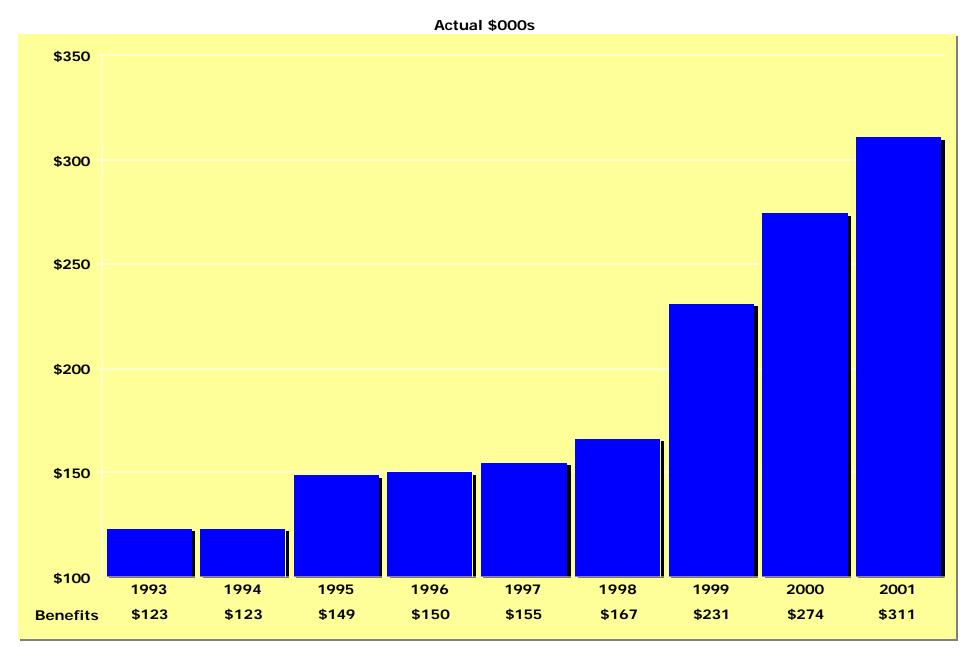
Total value of DGR already since 1993: Over \$27-billion, or around \$2.7-billion per season.

DGR & NFL Salary Expenditures 1993-2001



Just the player salary—i.e., excluding collectively bargained benefits--share of DGR has ranged from over 70% in uncapped 1993 to below 60% in two seasons, with an average of nearly 62% for the entire 1993-2001 period.

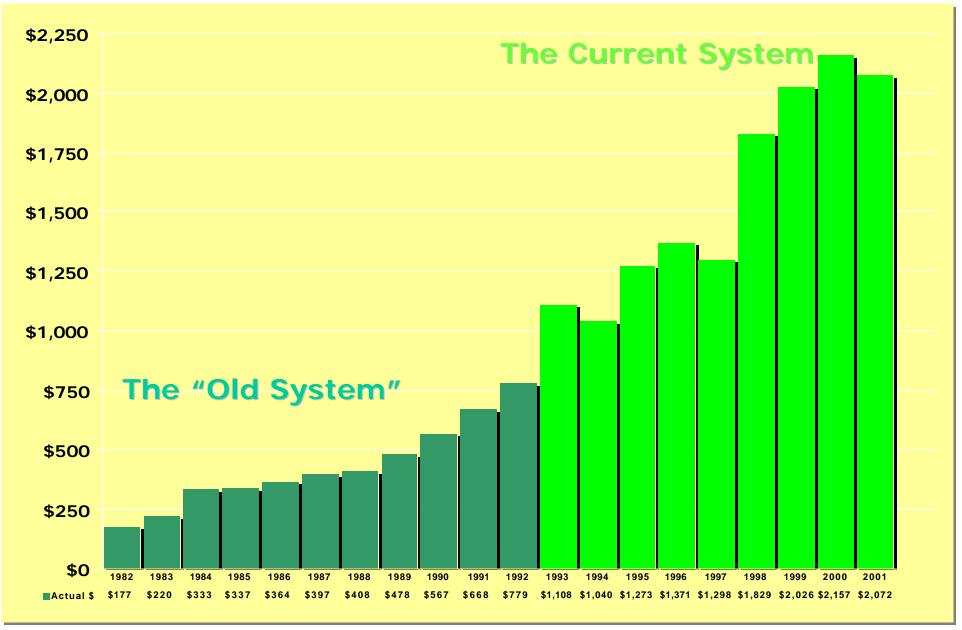
NFL Collectively Bargained Benefits Expenditures 1993-2001



Over the same period, players have received more than \$1.6-billion in collectively bargained benefits.

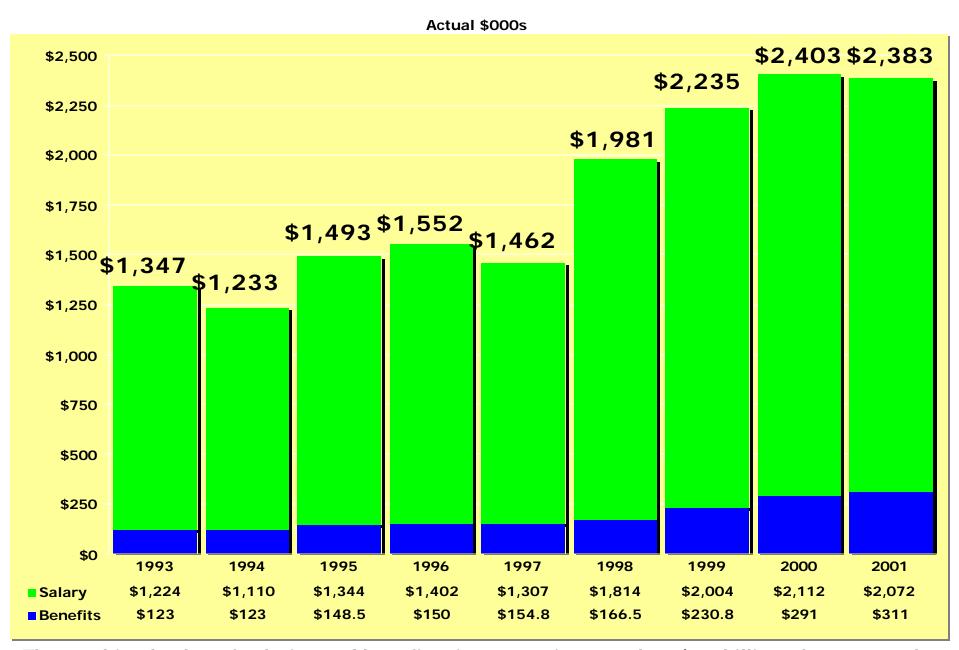
NFL Salary Expenditures 1982-2001

Actual \$000s



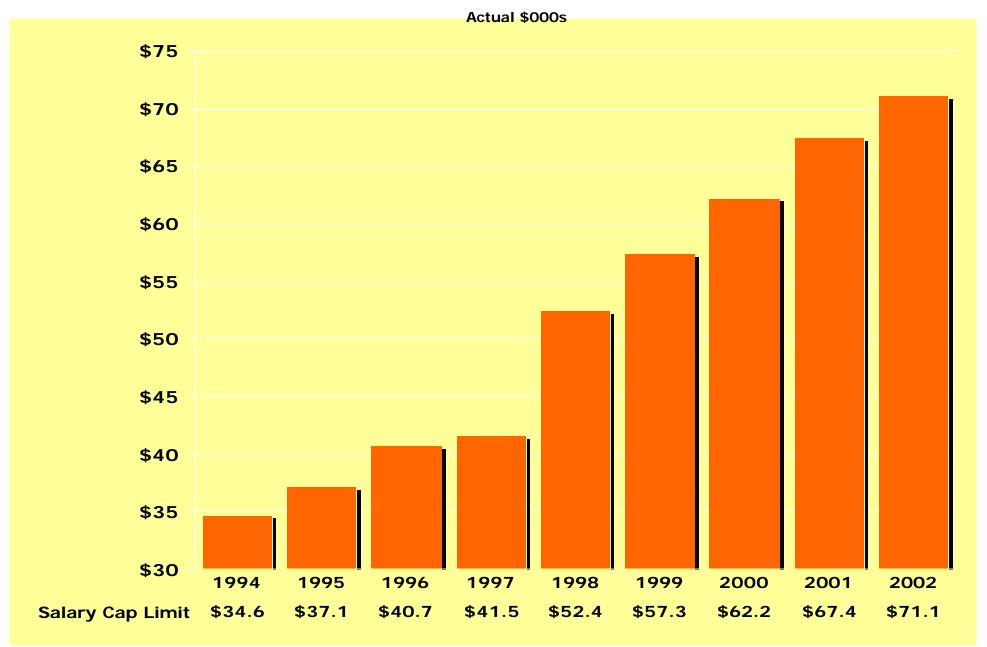
To put that in perspective, of the total \$18.9-billion in salary expenditures from 1982 through 2001, 75% occurred under the nine seasons of the current system.

Combined Salaries & Benefits 1993-2001



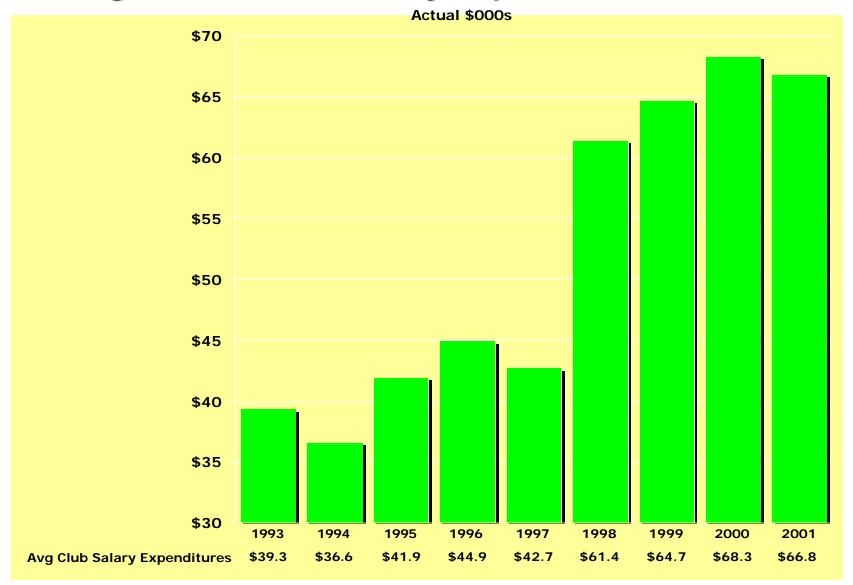
The combined value of salaries and benefits since 1993 is more than \$16-billion; that means that combining salaries and benefits have equaled around an average 70% of DGR over those seasons.

The NFL Salary Cap 1994-2002



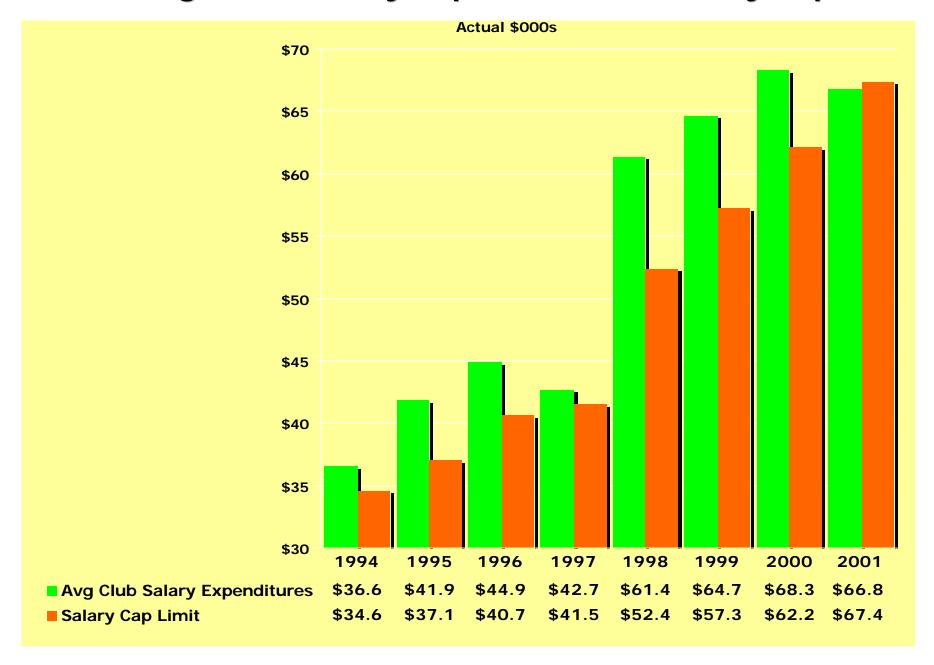
The 2002 cap limit is more than 105% higher than the initial cap for the 1994 season. The cap was triggered for the 1994 season because 1993 salary expenditures exceeded 67% of 1993's DGR.

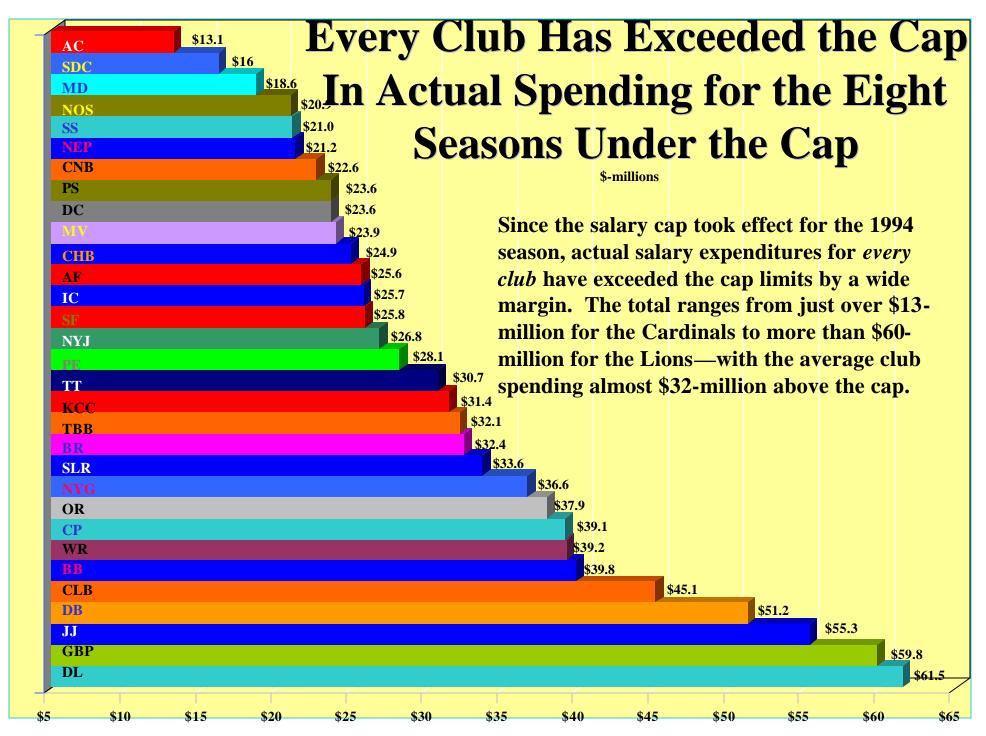
Average Club Actual Salary Expenditures 1993-2001



Since 1993, actual average club salary expenditures have averaged \$47.5-million per season; over the eight capped seasons, that average has been \$48.8-million per club.

Actual Average Club Salary Expenditures & Salary Cap Growth





Excess of Total Club 1994-2001 Actual Salary Expenditures Above Sum of 1994-2001 Cap Limits

NFL AVERAGE SALARY 1933-2001

In Actual & 1997 \$000s

	Average	Average	Annual		Average	Average	Annual
	Salary	Salary	Percent		Salary	Salary	Percent
Season	Actual \$	1997 \$	Change	Season	Actual \$	1997 \$	Change
1933	\$8,000	\$98,800	_	1985	244,800	365,400	5%
				1986	244,700	359,900	-2%
1940	8,500	97,700	0%	1987	243,900	343,500	-5%
1946	12,000	99,200	0%	1988	273,700	369,900	8%
				1989	343,500	446,100	21%
1950	15,000	100,000	0%				
1955	16,000	95,800	-1%	1990	395,400	488,100	9%
				1991	462,700	544,400	12%
1960	17,000	92,400	-1%	1992	483,900	556,200	2%
1963	20,000	104,700	4%	1993	666,400	740,400	33%
				1994	628,300	682,900	-8%
1970	\$23,000	95,000	-1%				
1971	24,600	97,600	3%	1995	716,600	754,300	10%
1972	26,100	100,400	3%	1996	787,500	803,600	7%
1973	27,500	99,300	-1%	1997	736,700	736,700	-8%
1974	33,000	107,500	8%	1998	992,700	977,100	33%
				1999	1,056,300	1,019,600	4%
1975	39,600	118,200	10%	2000	1,116,100	1,049,000	3%
1976	47,500	133,800	13%				_
1977	55,300	146,300	9%	2001	1,100,500	1,009,600	-1.4%
1978	62,600	154,200	5%				
1979	68,900	152,400	-1%				
1980	78,700	153,400	1%				
1981	82,400	145,600	-5%				
1982	120,400	200,700	38%				
1983	152,800	246,500	23%				
1984	225,600	347,100	41%				

SALARY COMPONENTS 1970-2001

In Actual and 1997 \$

receiving this bonus				In Actual	and 199	7 \$				
	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
Avg Salary										
All: Actual \$	23	24.6	26.1	27.5	33	39.6	47.5	55.3	62.6	68.9
All: 1997 \$	95	97.6	100.4	99.3	107.5	118.2	133.8	146.3	154.2	152.4
Starters: Actual \$	75	77.0	100.4	77.5	107.5	110.2	100.0	140.5	134.2	132.4
Starters: 1997 \$										
Non-Starters: Actual \$										
Non-Starters: 1997 \$										
Avg Base Salary										
All: Actual \$										
AII: 1997 \$										
Starters: Actual \$										
Starters: 1997 \$										
Non-Starters: Actual \$										
Non-Starters: 1997 \$										
Avg Signing Bonus*										
All: Actual \$										
All: 1997 \$										
Starters: Actual \$										
Starters: 1997 \$										
Non-Starters: Actual \$										
Non-Starters: 1997 \$										
Avg Reporting Bonus*										
All: Actual \$										
AII: 1997 \$										
Starters: Actual \$										
Starters: 1997 \$										
Non-Starters: Actual \$										
Non-Starters: 1997 \$										
Avg Roster Bonus*										
All: Actual \$										
All: 1997 \$										
Starters: Actual \$										
Starters: 1997 \$										
Non-Starters: Actual \$										
Non-Starters: 1997 \$										
Avg Workout Bonus*										
All: Actual \$										
All: 1997 \$										
Starters: Actual \$										
Starters: 1997 \$										
Non-Starters: Actual \$										
Non-Starters: 1997 \$										
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receiving this bonus											
	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990
Avg Salary											
All: Actual \$	78.7	82.4	120.4	152.8	225.6	244.8	244.7	243.9	273.7	343.5	395.4
AII: 1997 \$	153.4	145.6	200.7	246.5	347.1	365.4	359.9	343.5	369.9	446.1	488.1
Starters: Actual \$			153.5	186.6	299	306.1	324.4	352.3	380.2	451.7	537.1
Starters: 1997 \$			255.8	301.0	460.0	456.9	477.1	496.2	513.8	586.6	663.1
Non-Starters: Actual \$			97	128.2	178	199.6	191.6	181	204.4	258.6	287.7
Non-Starters: 1997 \$			161.7	206.8	273.8	297.9	281.8	254.9	276.2	335.8	355.2
Avg Base Salary											
All: Actual \$			92.1	114.3	136.5	164.8	177.1	185.4	209.2	250.9	293.5
AII: 1997 \$			153.5	184.4	210.0	246.0	260.4	261.1	282.7	325.8	362.3
Starters: Actual \$			117.6	144.7	177.8	210.1	234.7	267.2	288	328.9	408.8
Starters: 1997 \$			196.0	233.4	273.5	313.6	345.1	376.3	389.2	427.1	504.7
Non-Starters: Actual \$			74	92.2	109.8	131.4	138.7	137.9	157.9	189.8	206
Non-Starters: 1997 \$			123.3	148.7	168.9	196.1	204.0	194.2	213.4	246.5	254.3
Avg Signing Bonus*											
All: Actual \$			66.3	70	148.3	136.1	100.7	105.5	110.4	158.1	144.5
AII: 1997 \$			110.5	112.9	228.2	203.1	148.1	148.6	149.2	205.3	178.4
Starters: Actual \$			118.7	87.1	242.1	205.5	183.5	252.1	222.1	322.5	258.5
Starters: 1997 \$			197.8	140.5	372.5	306.7	269.9	355.1	300.1	418.8	319.1
Non-Starters: Actual \$			46.7	61.6	102.5	104.9	74.1	69.4	69.8	90.1	98.2
Non-Starters: 1997 \$			77.8	99.4	157.7	156.6	109.0	97.7	94.3	117.0	121.2
Avg Reporting Bonus*											
All: Actual \$			14.9	31	34.4	37.2	41.4	45.7	47.5	30.9	39.6
AII: 1997 \$			24.8	50.0	52.9	55.5	60.9	64.4	64.2	40.1	48.9
Starters: Actual \$			24.3	32.1	43.7	42.3	62.9	52.1	56.8	34.7	51.1
Starters: 1997 \$			40.5	51.8	67.2	63.1	92.5	73.4	76.8	45.1	63.1
Non-Starters: Actual \$			7.3	29.9	27.5	30	14.9	36.9	34	27.2	24.6
Non-Starters: 1997 \$			12.2	48.2	42.3	44.8	21.9	52.0	45.9	35.3	30.4
Avg Roster Bonus*											
All: Actual \$			7.4	9.9	11.4	11.4	13.3	16.6	17.8	19.9	22.3
AII: 1997 \$			12.3	16.0	17.5	17.0	19.6	23.4	24.1	25.8	27.5
Starters: Actual \$			11.6	15.8	15	14.4	20.7	30.7	29.7	27.8	27.6
Starters: 1997 \$			19.3	25.5	23.1	21.5	30.4	43.2	40.1	36.1	34.1
Non-Starters: Actual \$			6.6	8.1	10.1	10.1	10.8	12.7	13.1	15.9	19.6
Non-Starters: 1997 \$			11.0	13.1	15.5	15.1	15.9	17.9	17.7	20.6	24.2
Avg Workout Bonus*											
All: Actual \$			0	0	5	8.5	4	18.6	22.1	15.2	15
AII: 1997 \$			0	0	7.7	12.7	5.9	26.2	29.9	19.7	18.5
Starters: Actual \$			0	0	5	5	0	25	22.1	16.4	18.3
Starters: 1997 \$			0	0	7.7	7.5	0	35.2	29.9	21.3	22.6
Non-Starters: Actual \$			0	0	0	12	4	9	0	13.6	11.7
Non-Starters: 1997 \$			0	0	0	17.9	5.9	12.7	0	17.7	14.4

receiving this bonus										
	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
Avg Salary										
All: Actual \$	463	483.9	666.4	628.3	716.6	787.5	736.7		1,056.3	
AII: 1997 \$		556.2	740.4	682.9	754.3	805.2	736.7		1,019.6	
Starters: Actual \$			-	-	-	1,738.3	-		-	-
Starters: 1997 \$	745.5	830.8	1,290.6	1,352.1	1,541.3	1,777.4	1,612.3	2,191.5	2,277.7	2,286.2
Non-Starters: Actual \$	333	391	433	362.2	420	423.5	489.1	745.2	705.4	748.3
Non-Starters: 1997 \$	392.2	449.4	481.1	393.7	442.1	433.0	489.1	733.5	680.9	703.3
Avg Base Salary										
All: Actual \$	338	395.4	518.9	437	431.6	442.2	412.4	530.9	519.8	518.8
AII: 1997 \$	397.3	454.5	576.6	475.0	454.3	452.1	412.4	522.5	501.7	487.6
Starters: Actual \$	474	563.7	790.4	726.6	693.3	725.6	660.4	795.1	765.6	700.2
Starters: 1997 \$	557.6	647.9	878.2	789.8	729.8	741.9	660.4	782.6	739.0	658.1
Non-Starters: Actual \$	235	270.5	330.1	233.1	246.1	247.6	246.7	365.1	348.8	368.3
Non-Starters: 1997 \$	276.0	310.9	366.8	253.4	259.1	253.2	246.7	359.4	336.7	346.1
Avg Signing Bonus*										
All: Actual \$	185	198	393	463.7	551.6	721.1	653.2	1,302.6	1,113.5	1112.8
AII: 1997 \$	217.2	227.6	436.7	504.0	580.6	737.3	653.2	1,282.1	1,074.8	1045.9
Starters: Actual \$	337	305.7	698.9	809.5	1,095.1	1,553.9	1471.9	2,381.1	2,184.0	2330
Starters: 1997 \$	396.2	351.4	776.6	879.9	1,152.7	1,588.9	1471.9	2,343.6	2,108.1	2189.8
Non-Starters: Actual \$	121	154.8	162.5	217.2	273.9	289.8	417.5	805.3	724.4	631.4
Non-Starters: 1997 \$	142.1	177.9	180.6	236.1	288.3	296.3	417.5	792.6	699.2	593.4
Avg Reporting Bonus*										
All: Actual \$	42	37.4	152.2	127.3	132.4	210.5	215.7	162.9	148.8	340.3
AII: 1997 \$	49.4	43.0	169.1	138.4	139.4	215.2	215.7	160.3	143.6	319.8
Starters: Actual \$	56.5	52.6	192	169	168.2	279.7	277.1	162.1	189.8	402.9
Starters: 1997 \$	66.5	60.5	213.3	183.7	177.1	286.0	277.1	159.5	183.2	378.7
Non-Starters: Actual \$	21.9	24.8	102.6	76.5	80	84.8	119.5	163.7	109.8	143.6
Non-Starters: 1997 \$	25.8	28.5	114.0	83.2	84.2	86.7	119.5	161.1	106.0	135.0
Avg Roster Bonus*										
All: Actual \$	26.9	32.9	42.5	50	86.3	117.1	122.2	242.1	351.7	401.2
AII: 1997 \$	31.6	37.8	47.2	54.3	90.8	119.7	122.2	238.3	339.5	377.1
Starters: Actual \$	30.9	38.9	55.9	76.1	118.6	174.8	196.1	321.6	465.3	507.4
Starters: 1997 \$	36.4	44.7	62.1	82.7	124.8	178.7	196.1	316.5	449.1	476.9
Non-Starters: Actual \$	24.8	29.7	35	23.4	51.2	66.7	47.2	136.8	137.2	206.5
Non-Starters: 1997 \$	29.2	34.1	38.9	25.4	53.9	68.2	47.2	134.6	132.4	194.1
Avg Workout Bonus*										
All: Actual \$	16	19.9	21.3	4.6	4.7	6.7	9.9	11.5	14.9	12.7
AII: 1997 \$	18.8	22.9	23.7	5.0	4.9	6.9	9.9	11.3	14.4	11.9
Starters: Actual \$	20.1	24.4	26.2	6.6	6.3	9.4	13	13.5	20.4	17
Starters: 1997 \$	23.6	28.0	29.1	7.2	6.6	9.6	13.0	13.3	19.7	16.0
Non-Starters: Actual \$	13.1	17	17.7	2.8	3	3.8	6.1	9.9	8.3	7.2
Non-Starters: 1997 \$	15.4	19.5	19.7	3.0	3.2	3.9	6.1	9.7	8.0	6.8

receiving this bonus	
	2001
Avg Salary	
All: Actual \$	1,100.5
AII: 1997 \$	1,009.6
Starters: Actual \$	2,444.5
Starters: 1997 \$	2,242.7
Non-Starters: Actual \$	773.4
Non-Starters: 1997 \$	709.5
Avg Base Salary	
All: Actual \$	565.2
AII: 1997 \$	518.5
Starters: Actual \$	738.8
Starters: 1997 \$	677.8
Non-Starters: Actual \$	413.0
Non-Starters: 1997 \$	378.9
Avg Signing Bonus*	
All: Actual \$	1,094.0
AII: 1997 \$	1,003.7
Starters: Actual \$	2,291.9
Starters: 1997 \$	2,102.7
Non-Starters: Actual \$	538.3
Non-Starters: 1997 \$	493.9
Avg Reporting Bonus*	
All: Actual \$	262.4
AII: 1997 \$	240.7
Starters: Actual \$	342.2
Starters: 1997 \$	313.9
Non-Starters: Actual \$	132.8
Non-Starters: 1997 \$	121.8
Avg Roster Bonus*	
All: Actual \$	369.4
AII: 1997 \$	338.9
Starters: Actual \$	428.8
Starters: 1997 \$	393.4
Non-Starters: Actual \$	275.5
Non-Starters: 1997 \$	252.8
Avg Workout Bonus*	
All: Actual \$	12.8
AII: 1997 \$	11.7
Starters: Actual \$	17.2
Starters: 1997 \$	15.8
Non-Starters: Actual \$	7.9
Non-Starters: 1997 \$	7.2

2001 LEAGUEWIDE SALARY EXPENDITURES & AVERAGES BY CLUB

ALL ACTIVE PLAYERS

		All	All		All	All	11111111	11121	LATERS						
		New	New		Renegotiated	Renegotiated									
		Contracts	Contracts		Contracts	Contracts								Actual	
		Signing	Signing		Signing	Signing	Average		Reporting		Roster		Workout	Average	Total
		Bonus	Bonus		Bonus	Bonus	Base		Bonuses		Bonus		Bonus	Player	Club
Club	#	Total	Average	#	Total	Average	Salary	#	Average	#	Average	#	Average	Salary	Expenditures
AC	17	19,412,504	1,141,912	0	0	0	621,032	0	0	0	0	40	3,571	1,008,808	59,519,647
AF	15	14,571,495	971,433	2	11,600,000	5,800,000	684,508	2	22,500	3	324,583	44	28,931	1,204,489	69,860,377
BB	16	8,502,496	531,406	7	23,266,999	3,323,857	349,816	2	502,500	1	1,400,000	38	2,552	935,434	55,190,627
BR	12	19,752,504	1,646,042	10	16,838,000	1,683,800	463,437	0	0	0	0	38	2,132	1,124,625	62,979,000
СНВ	17	22,067,003	1,298,059	2	2,800,000	1,400,000	681,653	3	250,000	б	418,333	42	8,252	1,143,324	70,886,100
CLB	22	36,223,506	1,646,523	1	1,700,000	1,700,000	575,536	0	0	4	553,453	37	26,951	1,177,848	81,271,527
CNB	15	26,200,500	1,746,700	ó	1,309,998	218,333	619,006	1	700,000	3	311,458	44	13,448	1,148,085	66,588,928
CP	18	22,280,994	1,237,833	9	11,963,997	1,329,333	500,889	3	383,333	3	143,500	44	16,666	1,101,443	67,188,034
DB	22	47,209,492	2,145,886	5	6,339,000	1,267,800	495,546	3	50,667	б	259,667	47	26,470	1,488,673	92,297,738
DC	14	8,841,994	631,571	б	13,452,498	2,242,083	338,756	1	95,000	1	100,000	32	2,800	721,453	42,565,730
DL	18	12,454,254	691,903	2	3,623,000	1,811,500	666,222	3	257,000	2	70,000	45	4,980	944,163	58,538,116
GBP	11	12,883,497	1,171,227	11	33,047,003	3,004,273	488,163	0	0	7	667,143	55	2,720	1,246,150	83,492,044
IC	14	6,514,004	465,286	7	16,598,001	2,371,143	477,748	3	203,333	2	582,500	36	9,776	971,204	57,301,031
JJ	9	4,474,998	497,222	15	35,938,755	2,395,917	335,814	0	0	1	655,062	34	5,568	1,047,160	60,735,306
KCC	15	17,277,495	1,151,833	5	11,320,500	2,264,100	455,941	1	5,000	10	163,050	47	23,140	970,302	59,188,449
MD	17	13,946,494	820,382	7	25,768,001	3,681,143	563,527	4	287,125	б	165,000	21	3,482	1,245,241	77,204,921
MV	11	5,329,753	484,523	11	26,915,383	2,446,853	381,349	2	130,000	3	72,750	17	12,064	891,633	57,956,125
NEP	23	12,359,004	537,348	4	5,570,000	1,392,500	474,114	1	500,000	9	229,625	45	25,904	798,686	53,511,942
NOS	15	11,404,995	760,333	9	14,285,997	1,587,333	504,879	0	0	ő	492,716	38	18,866	1,030,120	60,777,104
NYG	17	18,489,506	1,087,618	11	15,169,000	1,379,000	531,934	1	108,750	5	352,333	35	3,664	1,177,552	65,942,934
NYJ	12	8,766,336	730,528	7	22,173,998	3,167,714	601,940	2	260,500	4	276,125	40	42,255	1,228,716	67,579,378
OR	18	17,182,998	954,611	8	13,090,000	1,636,250	612,025	1	124,000	5	170,700	48	7,072	1,133,233	70,260,459
PE	12	10,023,000	835,250	3	3,650,001	1,216,667	701,834	2	75,000	13	420,962	45	4,178	1,062,522	59,501,222
PS	14	20,486,256	1,463,304	б	14,923,002	2,487,167	657,824	0	0	2	156,829	45	8,939	1,326,219	74,268,276
SDC	23	29,395,495	1,278,065	3	5,645,001	1,881,667	572,474	1	500,000	4	525,000	46	2,492	1,173,349	73,920,973
SF	13	10,035,506	771,962	8	2,976,980	3,330,835	397,395	0	0	0	0	26	2,448	965,561	57,933,664
SLR	18	22,488,498	1,249,361	4	4,088,000	1,022,000	548,171	2	848,000	2	1,350,000	41	21,580	1,119,283	62,679,856
SS	17	22,594,003	1,329,059	1	2,000,000	2,000,000	430,688	0	0	4	430,688	40	2,784	1,128,331	62,058,199
TBB	11	17,876,001	1,625,091	1	8,000,000	8,000,000	658,286	3	108,333	10	600,000	43	3,170	1,257,125	67,884,738
TT	15	14,551,035	970,069	10	31,998,330	3,199,833	435,552	0	0	5	256,600	41	3,216	1,264,779	73,357,183
WR	19	8,127,421	427,759	б	16,185,000	2,697,500	409,345	3	170,000	ó	293,000	33	42,976	876,000	52,559,978
Total	490	521,723,037	32,300,099	187	402,236,444	71,938,601	0	44	7,921,478	133	49,085,911	1,227	15,161,247		2,024,999,606
Avgs	lő	16,829,775	1,041,939	б	12,975,369	2,320,600	523,723	1	180,034	4	369,067	40	12,356		65,322,568

2001 STARTER AVERAGES BY CLUB

		All	All		All	All									
		New	New		Renegotiated	Renegotiated									
		Contracts	Contracts		Contracts	Contracts	Average							Actual	
		Signing	Signing		Signing	Signing	Starter		Reporting		Roster		Workout	Average	Total
		Bonus	Bonus		Bonus	Bonus	Base		Bonuses		Bonus		Bonus	Starter	Starter
Club	#	Total	Average	#	Total	Average	Salary	#	Average	#	Average	#	Average	Salary	Expenditures
AC	4	14,905,000	3,726,250	0	0	0	1,036,952	0	0	0	0	19	4,335	1,637,947	40,948,667
AF	5	9,563,000	1,912,600	2	11,600,000	5,800,000	1,013,960	0	0	0	0	22	30,471	1,887,294	47,182,360
ВВ	7	7,536,501	1,076,643	7	23,266,999	3,323,857	432,543	2	502,500	0	0	18	2,560	1,680,907	43,703,580
BR	6	12,819,000	2,136,500	7	14,273,000	2,039,000	571,481	0	0	0	0	22	1,011	1,626,067	42,277,740
СНВ	10	20,660,000	2,066,000	0	0	0	1,053,696	1	150,000	5	442,000	24	7,678	1,887,778	52,857,780
CLB	10	31,961,500	3,196,150	0	0	0	786,545	0	0	2	1,013,500	17	37,355	2,127,835	55,323,707
CNB	7	19,799,997	2,828,571	1	750,000	750,000	833,778	1	700,000	0	0	22	21,793	1,670,053	45,091,440
CP	8	14,400,000	1,800,000	6	10,269,000	1,711,500	520,598	1	1,000,000	3	143,500	21	21,353	1,584,514	39,612,862
DB	9	39,040,002	4,337,778	4	6,039,000	1,509,750	615,583	0	0	2	575,000	22	35,434	2,739,120	65,738,873
DC	3	7,295,001	2,431,667	6	13,452,498	2,242,083	475,946	1	95,000	1	100,000	19	2,796	1,350,763	32,418,320
DL	9	10,532,997	1,170,333	1	3,323,000	3,323,000	967,290	1	100,000	2	70,000	21	4,750	1,535,520	38,388,010
GBP	3	6,510,000	2,170,000	9	33,047,003	3,610,222	624,754	0	0	5	787,000	27	2,853	2,161,505	60,522,151
IC	2	1,480,000	740,000	6	11,923,002	1,987,167	700,962	3	203,333	1	365,000	24	13,017	1,415,015	36,790,400
33	4	1,581,000	395,250	13	32,711,744	2,516,288	411,613	0	0	0	0	20	6,668	1,788,658	44,716,443
KCC	8	16,001,000	2,000,125	5	11,320,500	2,264,100	542,000	0	0	6	191,667	24	28,678	1,664,492	43,276,780
MD	6	7,570,002	1,261,667	6	25,245,000	4,207,500	825,337	4	287,125	4	162,500	5	2,064	2,157,022	56,082,568
MV	3	3,216,999	1,072,333	6	22,640,376	3,773,396	511,413	2	130,000	2	59,125	8	15,710	1,575,466	39,386,641
NEP	13	10,902,996	838,692	4	5,570,000	1,392,500	555,730	1	500,000	5	274,600	24	35,880	1,197,134	35,914,014
NOS	3	4,250,001	1,416,667	7	12,015,997	1,716,571	780,560	0	0	3	800,000	22	28,005	1,608,845	40,221,120
NYG	4	14,505,000	3,626,250	10	14,896,000	1,489,600	849,194	1	108,750	4	399,167	18	4,964	2,161,518	51,876,443
NYJ	2	250,000	125,000	7	22,173,998	3,167,714	992,318	0	0	2	123,500	23	55,461	1,999,121	47,978,902
OR	6	5,850,000	975,000	6	8,490,000	1,415,000	784,400	1	124,000	3	112,500	26	9,046	1,347,317	37,724,886
PE	3	3,999,999	1,333,333	2	3,250,000	1,625,000	1,099,920	2	75,000	10	523,625	25	5,875	1,636,245	40,906,130
PS	5	18,750,750	3,750,150	5	14,423,000	2,884,600	981,620	0	0	2	156,829	24	14,253	2,331,985	60,631,614
SDC	8	22,641,000	2,830,125	2	4,635,000	2,317,500	810,292	1	500,000	2	500,000	22	2,040	2,013,245	48,317,880
SF	7	8,130,003	1,161,429	5	21,808,790	4,361,758	507,574	0	0	0	0	10	1,952	1,623,625	43,837,862
SLR	7	14,535,003	2,076,429	4	4,088,000	1,022,000	733,880	2	848,000	2	1,350,000	22	34,884	1,690,338	42,258,440
SS	7	20,389,999	2,912,857	1	2,000,000	2,000,000	1,026,328	0	0	4	430,688	22	2,138	2,002,720	50,067,990
твв	5	16,850,000	3,370,000	1	8,000,000	8,000,000	902,843	1	250,000	6	800,000	22	2,560	2,101,096	52,527,405
т	8	13,623,032	1,702,879	8	31,115,000	3,889,375	486,025	0	0	4	243,750	21	2,842	2,186,160	59,026,329
WR	9	6,285,996	698,444	5	12,912,000	2,582,400	469,236	1	500,000	6	293,000	18	74,536	1,381,167	34,529,180
Avgs	6	12,446,315	1,972,230	5	12,427,062	2,481,351	738,851	1	195,926	3	319,902	20	16,547	1,799,047	46,133,436

2001 NON-STARTER AVERAGES BY CLUB

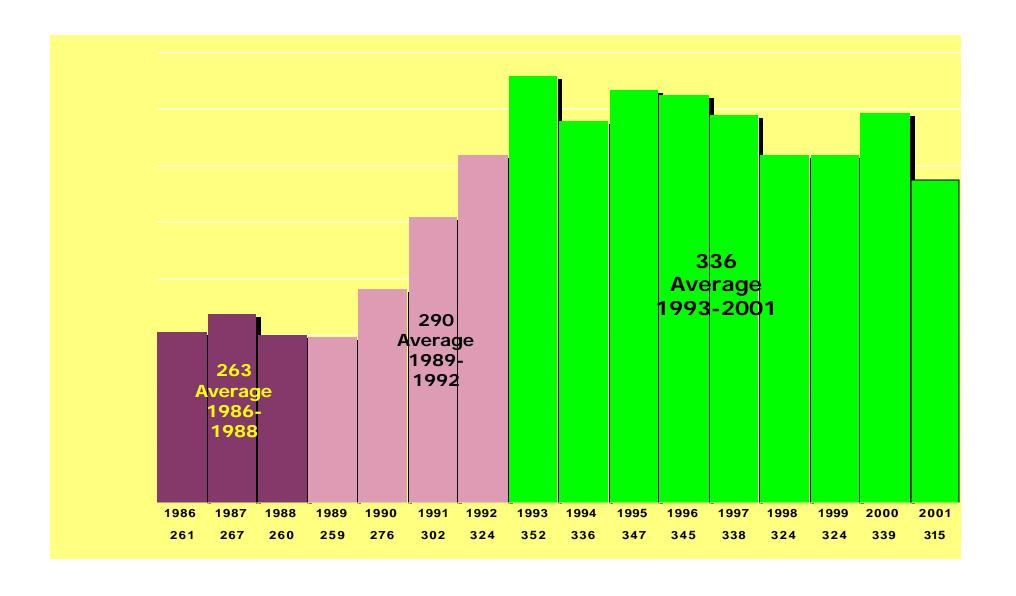
			All	All		All	All									
			New	New		Renegotiated										
			Contracts	Contracts		Contracts	Contracts	Average							Actual	
			Signing	Signing		Signing	Signing	Non-Starter		Reporting		Roster		Workout	Average	Total
			Bonus	Bonus		Bonus	Bonus	Base		Bonuses		Bonus		Bonus	Non-Starter	Non-Starter
Clu	h	#	Total	Average	#	Total	Average	Salary	#	Average	#	Average	#	Average	Salary	Expenditures
AC		13	4,507,503	346,731	0	0	0	411,853	0	0	0	n	21	2,880	546,205	18,570,980
AF		10	5,008,500	500,850	0	0	0	480,247	2	22,500	3	324,583	22	27,931	687,213	22,678,017
BE		9	965,997	107,333	0	0	0	348,092	0	0	1	1,400,000	20	2,544	348,092	11,487,047
BF		6	6,933,498	1,155,583	3	2,565,000	855,000	369,800	0	0	0	n	16	3,673	690,042	20,701,260
СН		7	1,407,000	201,000	2	2,800,000	1,400,000	375,265	2	300,000	1	300,000	18	9,018	530,245	18,028,320
CL		12	4,262,004	355,167	1	1,700,000	1,700,000	447,950	0	0	2	93,045	20	18,108	603,438	25,947,820
			.,,_		_	_,,	_,,	,	_	_	_	,		,		
CN	в	8	6,400,504	800,063	5	560.000	112,000	431,946	0	o	3	311.458	22	5,104	693,467	21,497,488
CF		10	7,881,000	788,100	3	1,695,000	565,000	487,203	2	75,000	0	Ó	23	12,386	765,977	27,575,172
DE	3	13	8,169,499	628,423	1	300,000	300,000	419,732	3	50,667	4	102,000	25	18,581	698,918	26,558,865
DO		11	1,546,996	140,636	0	Ó	Ó	244,684	0	O	0	Ó	13	36,480	289,926	10,147,410
DL	_	9	1,921,248	213,472	1	300,000	300,000	462,798	2	335,500	0	0	24	5,180	544,597	20,150,106
GB	Р	8	6,375,104	796,888	2	33,047,003	277,500	390,098	0	Ó	2	367,500	28	2,591	588,972	22,969,893
							·					·		·	·	
IC	: :	12	5,034,000	419,500	1	4,675,000	4,675,000	301,882	0	0	1	800,000	12	3,293	621,534	20,510,631
33		5	2,894,000	578,800	2	3,227,000	1,613,500	278,390	0	0	1	655,062	14	3,996	485,420	16,018,863
KC	С	7	1,276,499	182,357	0	0	0	392,011	1	5,000	4	120,125	23	17,360	454,619	15,911,669
ME) :	11	6,376,502	579,682	1	523,000	523,000	374,443	0	0	2	170,000	16	3,295	586,732	21,122,353
M	/	8	2,112,752	264,094	5	4,275,000	855,000	300,058	0	0	1	100,000	9	8,822	464,237	18,569,483
NE	P :	10	1,456,000	145,600	0	0	0	407,938	0	0	4	173,406	21	14,504	475,620	17,597,928
NO	S	12	7,155,000	596,250	2	2,270,000	1,135,000	302,173	0	0	3	185,431	16	6,300	604,588	20,555,984
NY	G :	13	3,984,006	306,462	1	273,000	273,000	293,988	0	0	1	165,000	17	2,287	439,578	14,066,491
NY	כ כ	10	8,516,630	851,663	0	0	0	299,711	2	260,500	2	428,750	17	24,388	632,273	19,600,476
OF	₹ :	12	11,333,004	944,417	2	4,600,000	2,300,000	470,069	0	0	2	258,000	22	4,738	956,929	32,535,573
PE		9	6,022,998	669,222	1	400,000	400,000	380,797	0	0	3	78,750	20	2,056	599,842	18,595,092
PS	6	9	1,735,497	192,833	1	500,000	500,000	377,200	0	0	0	0	21	2,865	454,555	13,636,662
SD	C :	15	6,754,500	450,300	1	1,010,000	1,010,000	426,124	0	0	2	550,000	24	2,907	656,490	25,603,093
SF	=	6	1,905,498	317,583	3	2,007,000	669,000	307,248	0	0	0	0	16	2,758	427,146	14,095,802
SL		11	7,953,495	723,045	0	0	0	398,405	0	0	0	0	19	6,177	658,755	20,421,416
SS	s	10	2,204,000	220,400	0	0	0	323,563	0	0	0	0	18	3,573	399,674	11,990,209
ТВ	В	6	1,026,000	171,000	0	0	0	447,460	2	37,500	4	300,000	21	3,810	529,563	15,357,333
П		7	927,997	132,571	2	883,334	441,667	391,592	0	0	1	308,000	20	3,608	462,286	14,330,854
WI		10	1,841,430	184,143	1	3,273,000	3,273,000	366,566	1	5,000	0	0	15	5,104	515,166	18,030,798
Avç	js 📄	10	4,383,505	450,457	1	2,286,559	747,667	377,719	1	35,215	2	231,971	19	8,591	561,681	19,189,132

LEAGUEWIDE CLUB EXPENDITURES FOR ALL PLAYERS RECEIVING SALARY COMPENSATION DURING 2001 SEASON

		All	All		All	All									
		New	New		Renegotiated	Renegotiated									
		Contracts	Contracts		Contracts	Contracts								Actual	
		Signing	Signing		Signing	Signing	Average		Reporting		Roster		Workout	Average	Total
		Bonus	Bonus		Bonus	Bonus	Base		Bonuses		Bonus		Bonus	Player	Club
Club	#	Total	Average	#	Total	Average	Salary	#	Average	#	Average	#	Average	Salary	Expenditures
AC	32	23,203,200	725,100	0	0	0	503,349	0	0	0	0	48	3,303	617,024	64,170,471
AF	33	14,924,514	452,258	2	11,600,000	5,800,000	579,687	2	22,500	3	324,583	61	25,186	696,246	71,017,054
BB	30	8,580,840	286,028	8	25,490,000	3,186,250	289,941	2	502,500	2	1,075,000	53	2,453	576,486	58,801,547
BR	29	19,999,995	689,655	10	16,838,000	1,683,800	358,193	0	0	1	750,000	42	2,142	709,255	64,542,238
СНВ	36	22,248,612	618,017	3	2,874,999	958,333	504,972	3	250,000	9	312,222	68	6,272	591,747	72,193,080
CLB	46	36,742,500	798,750	2	1,702,500	851,250	389,849	0	0	4	553,453	62	20,491	566,628	83,294,273
								١.							
CNB	31	27,134,238	875,298	6	1,309,998	218,333	463,912	1	700,000	4	258,954	66	9,448	594,822	68,404,513
CP	40	22,499,000	562,475	9	11,963,997	1,329,333	388,014	3	383,333	5	306,100	68	14,288	570,709	69,626,459
DB	33	47,897,487	1,451,439	5	6,339,000	1,267,800	370,643	3	50,667	6	259,667	78	18,320	796,207	93,952,426
DC	28	9,494,996	339,107	6	13,452,498	2,242,083	248,943	1	95,000	1	100,000	61	2,607	359,549	44,224,519
DL	48	13,474,272	280,714	3	4,623,000	1,541,000	499,907	3	257,000	2 7	70,000	55	4,755	510,648	61,788,354
GBP	24	12,955,512	539,813	11	33,047,003	3,004,273	363,525	0	0	/	667,143	79	2,625	659,127	84,368,193
IC	41	6,767,009	165,049	8	16,698,000	2,087,250	345,247	3	203,333	١,	582,500	56	8,116	465,835	58,695,258
33	41	4,901,484	116,702	16	36,038,752	2,087,230	225,688	0	0	2	655,062	55	4,601	450,508	62,620,679
KCC	28	18,138,988	647,821	7	11,520,502	1,645,786	369,512	1	5,000	10	163,050	66	19,034	588,064	61,158,629
MD	34	14,313,388	420,982	7	25,768,001	3,681,143	422,820	4	287,125	12	85,375	42	3,647	680,574	78,265,992
MV	26	5,750,758	221,183	11	26,915,383	2,446,853	321,945	2	130,000	3	72,750	22	10,322	602,514	59,046,396
NEP	34	13,316,984	391,676	4	5,570,000	1,392,500	346,392	1	500,000	10	206,913	74	18,526	426,721	55,473,772
1421	34	13,310,304	371,070	7	3,370,000	1,372,300	340,332	-	300,000	10	200,513	, ,	10,320	420,721	33,473,772
NOS	51	11,611,017	227,667	9	14,285,997	1,587,333	297,866	o	0	6	492,716	59	13,321	424,355	61,955,902
NYG	33	18,720,009	567,273	11	15,169,000	1,379,000	384,705	1	108,750	5	352,333	55	3,012	601,939	66,815,212
NYJ	26	8,848,840	340,340	8	22,474,000	2,809,250	419,568	2	260,500	4	276,125	60	29,193	615,201	68,902,563
OR	24	17,428,272	726,178	8	13,090,000	1,636,250	453,116	2	94,750	5	170,700	70	5,775	630,417	71,237,163
PE	22	10,061,502	457,341	3	3,650,001	1,216,667	602,534	2	75,000	13	420,962	61	3,854	659,905	60,051,342
PS	30	20,622,450	687,415	6	14,923,002	2,487,167	511,880	0	0	2	156,829	56	11,837	759,589	75,199,265
													·		
SDC	41	29,491,505	719,305	3	5,645,001	1,881,667	463,551	1	500,000	4	525,000	59	2,518	684,468	74,607,029
SF	52	10,265,476	197,413	8	23,815,840	2,976,980	289,514	0	0	0	0	29	2,559	471,532	58,941,469
SLR	26	25,919,504	996,904	4	4,088,000	1,022,000	388,901	3	598,667	4	812,500	66	15,222	604,323	67,684,150
SS	29	22,787,997	785,793	1	2,000,000	2,000,000	535,583	0	0	5	364,550	56	2,789	676,516	62,915,944
TBB	34	18,018,266	529,949	2	8,600,000	4,300,000	476,637	4	87,000	10	600,000	55	3,153	636,377	69,365,052
TT	34	14,780,140	434,710	10	31,998,330	3,199,833	336,975	0	0	5	256,600	46	3,226	750,394	74,288,974
WR	44	8,261,220	187,755	6	16,185,000	2,697,500	316,093	3	170,000	6	293,000	47	31,065	464,896	53,463,023
Total	1,061	539,159,975			427,675,804		0	47	8,006,867	151		-	17,386,984		2,077,070,941
Avgs	34	17,392,257	530,326	6	13,795,994	2,089,744	402,241	2	170,359	5	360,132	57	9,795	769,957	67,002,288

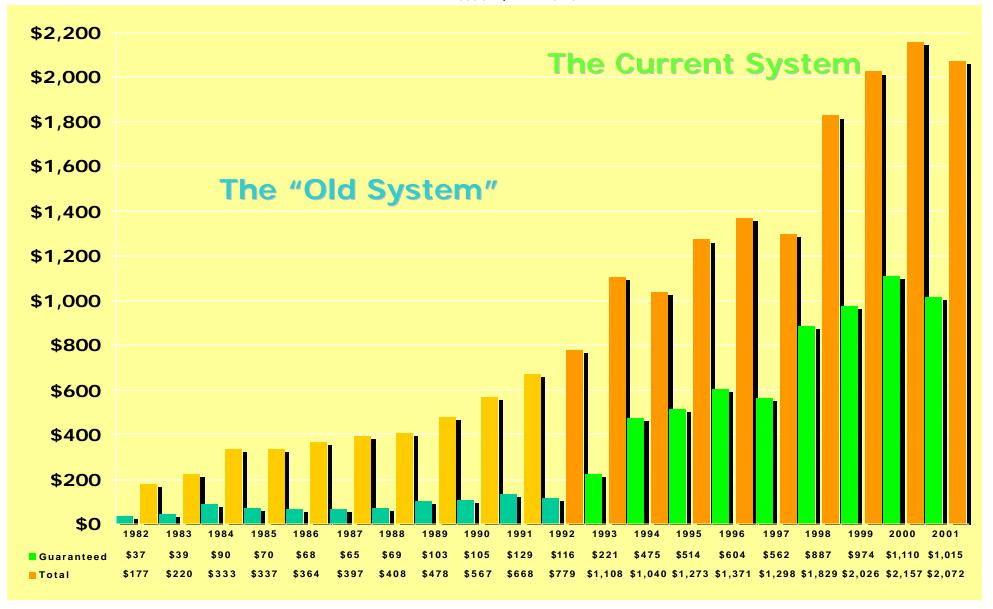
More Experienced Veteran Players

Eight Accrued Seasons & Up



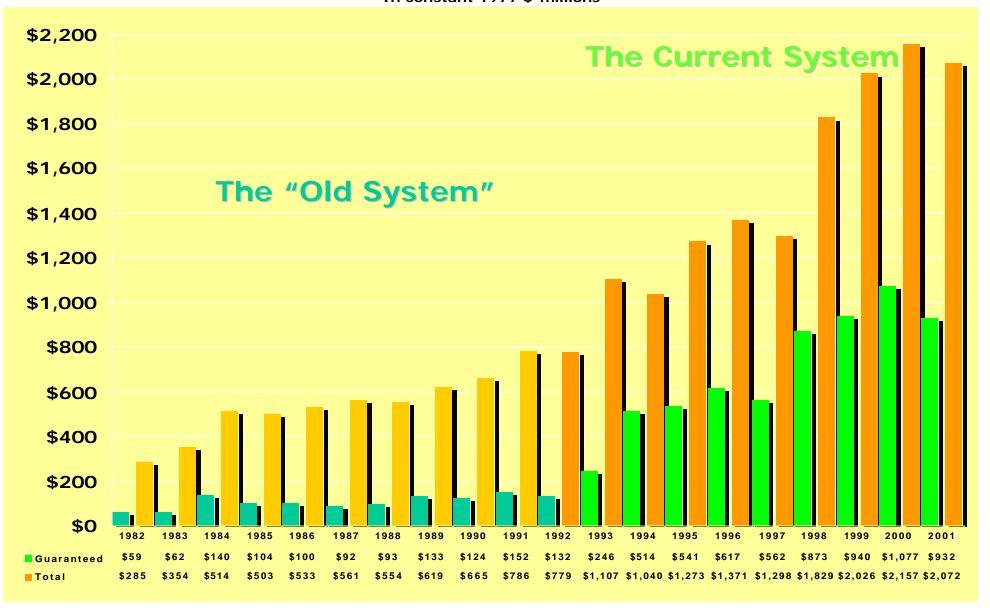
Guaranteed Salary Averages Nearly \$1-billion

Actual \$-millions

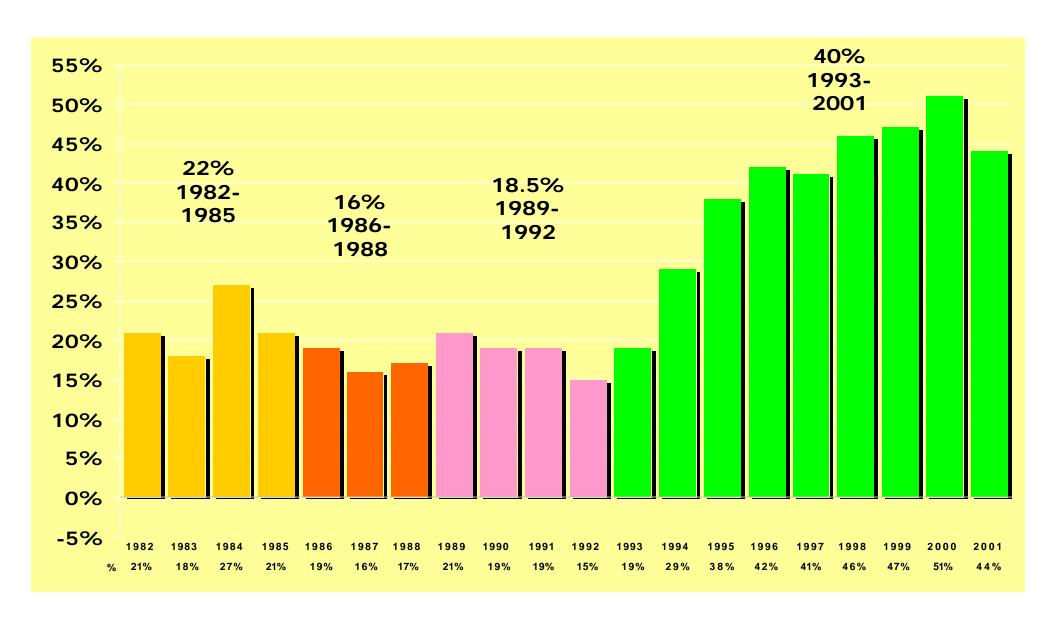


Guaranteed Salary in Constant Dollars

In constant 1977 \$-millions



Percentage of Guaranteed Salary Doubles



GUARANTEED SALARY 1990-2001

Season	2001		2000	
	Actual \$	1997 \$	Actual \$	1997 \$
Signing Bonuses	\$528,596	\$484,950	\$544,452	\$511,703
Renegotiation				
Signing Bonuses	\$427,676	392,363	\$532,940	500,883
Total Signing				
Bonuses	956,272	877,314	1,077,392	1,012,586
Reporting Bonuses	11,310	10,376	9,820	9,229
Guaranteed Base	38,797	35,594	23,128	21,737
Total Guaranteed	\$1,006,379	923,283	\$1,110,340	\$1,043,553
Total Salaries	\$2,071,955	1,900,876	\$2,157,359	\$2,027,593
Percent Guaranteed	48.6%	48.6%	51.5%	51.5%
Change	-9.36%	-11.52%	25.12%	19.48%

Season	1999		1998	
	Actual \$	1997 \$	Actual \$	1997 \$
Signing Bonuses	\$505,319	\$487,760	\$532,927	\$524,534
Renegotiation				
Signing Bonuses	444,345	428,904	\$306,368	301,543
Total Signing				
Bonuses	949,664	916,664	839,295	826,078
Reporting Bonuses	5,977	5,769	10,878	10,707
Guaranteed Base	18,256	17,622	37,219	36,633
Total Guaranteed	\$973,897	940,055	\$887,392	873,417
Total Salaries	\$2,026,261	\$1,955,850	\$1,828,610	\$1,799,813
Percent Guaranteed	48.1%	48.1%	48.5%	48.5%
Change	11%	9%	58%	55%

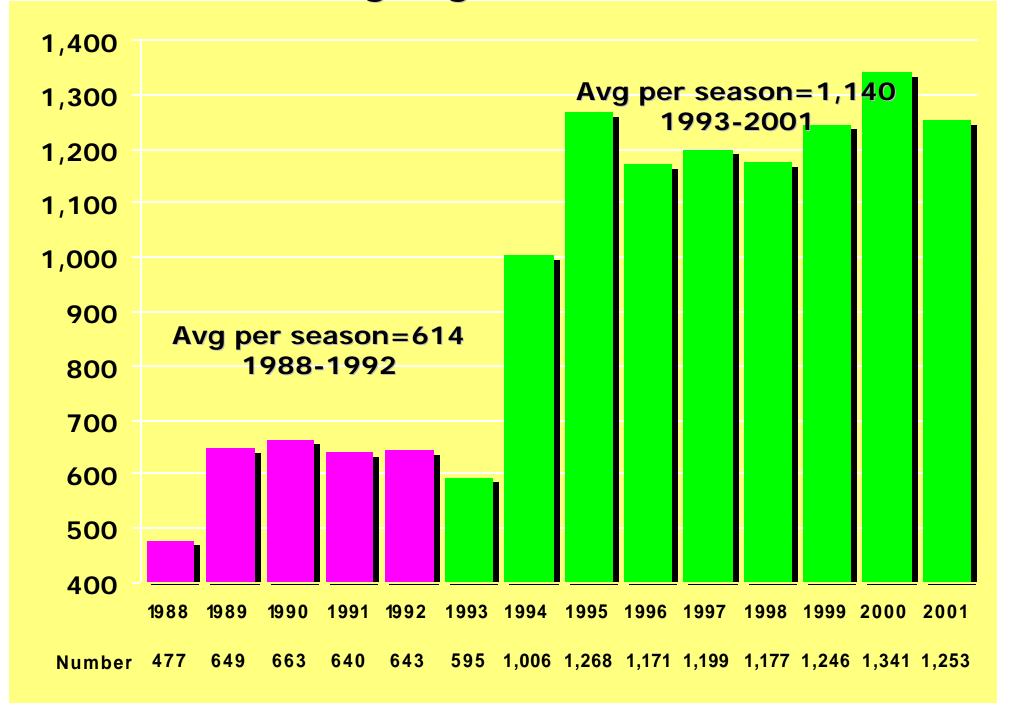
Season	1997	1996	
	Actual \$	Actual \$	1997 \$
Signing Bonuses	\$329,201	\$403,123	\$412,191
Renegotiation			
Signing Bonuses	195,776	160,031	163,631
Total Signing			
Bonuses	524,977	563,154	575,822
Reporting Bonuses	20,496	19,981	20,430
Guaranteed Base	16,679	20,522	20,984
Total Guaranteed	\$562,152	\$603,657	617,236
Total Salaries	\$1,297,731	\$1,370,571	1,401,402
Percent Guaranteed	43%	44%	44%
Change	-7%	20%	14%

Season	1995		1994		
	Actual \$	1997 \$	Actual \$	1997 \$	
Signing Bonuses	\$347,143	\$365,414	\$260,105	\$281,804	
Renegotiation					
Signing Bonuses	123,636	130,143	174,439	188,991	
Total Signing					
Bonuses	470,779	495,557	434,544	470,795	
Reporting Bonuses	18,269	19,231	16,931	18,343	
Guaranteed Base	24,554	25,846	23,290	25,233	
Total Guaranteed	\$513,602	540,634	\$474,765	514,372	
Total Salaries	\$1,272,906	1,339,901	\$1,039,948	1,126,704	
Percent Guaranteed	40%	40%	46%	46%	
Change	8%	5%	114%	109%	

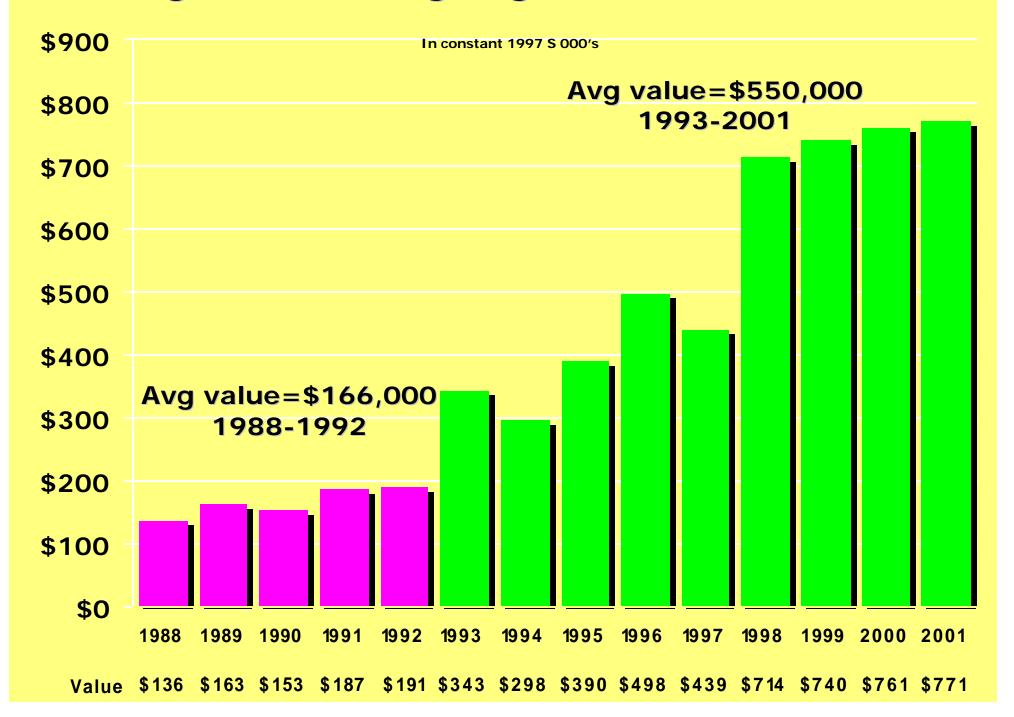
Season	1993		1992		
	Actual \$	1997 \$	Actual \$	1997 \$	
Signing Bonuses	\$183,113	\$203,459	\$105,944	\$121,217	
Renegotiation					
Signing Bonuses	500	556	435	498	
Total Signing					
Bonuses	183,613	204,014	106,379	121,715	
Reporting Bonuses	30,445	33,828	5,185	5,932	
Guaranteed Base	7,393	8,214	4,140	4,737	
Total Guaranteed	\$221,451	246,057	\$115,704	132,384	
Total Salaries	\$1,107,699	1,230,777	\$779,443	891,811	
Percent Guaranteed	20.0%	20.0%	14.8%	14.8%	
Change	91%	86%	-11%	-13%	

Season	1991		1990	
	Actual \$	1997 \$	Actual \$	1997 \$
Signing Bonuses	\$101,539	\$119,598	\$82,377	\$101,200
Renegotiation				
Signing Bonuses	1,025	1,207	75	92
Total Signing				
Bonuses	102,564	120,806	82,452	101,292
Reporting Bonuses	4915	5,789	\$5,384	6,342
Guaranteed Base	21982	25,892	\$17,330	20,412
Total Guaranteed	\$129,461	\$152,486	\$105,166	\$123,870
Total Salaries	\$668,070	\$786,890	\$567,155	\$668,027
Percent Guaranteed	19.4%	19.4%	18.5%	18.5%
Change	23%	23%	2%	-7%

Number of Signing Bonuses Per Season



Average Value of Signing Bonuses Per Season



SIGNING BONUSES 1989-2001

In Actual & 1997 \$000s

Season	2001		2000)	
	Actual \$	1997 \$	Actual \$	1997 \$	
Signing Bonuses					
Number	1,056		1,088		
Avg Value	\$525	\$482	\$509	\$478	
RenegSignBon					
Number	197		253		
Avg	\$2,090	\$1,917	\$2,101	\$1,975	
Total Value	\$966,130	\$886,358	\$1,085,345	\$1,020,061	
Total Number	1,253		1,341		
Overall Avg	\$771	\$707	\$809	\$761	
	1999)	1998		
	Actual \$	1997 \$	Actual \$	1997 \$	1997 \$
Signing Bonuses	7101441	1777 \$	7101441	1777 4	1777 4
Number	1,030		1,015		1,049
Avg Value	\$493	\$476	\$539	\$531	\$317
RenegSignBon	* * * * *	*	****	****	7 - 7 - 7
Number	216		162		150
Avg	\$2,069	\$1,997	\$1,894	\$1,864	\$1,294
Total Value	\$954,694	\$921,519	\$853,913	\$840,466	\$526,633
Total Number	1,246		1,177		1,199
Overall Avg	\$766	\$740	\$ 72 5	\$714	\$439
3					
Season	1996		1995		
Geason	Actual \$	1997 \$	Actual \$	1997 \$	
Signing Bonuses					
Number	1,044		1,146		
Avg Value	\$393	\$402	\$303	\$319	
RenegSignBon					
Number	127		122		
Avg	\$1,259	\$1,287	\$1,009	\$1,062	
Total Value	\$570,185	\$583,011	\$470,336	\$495,091	
Total Number	1,171		1,268		
Overall Avg	\$487	\$498	\$371	\$390	

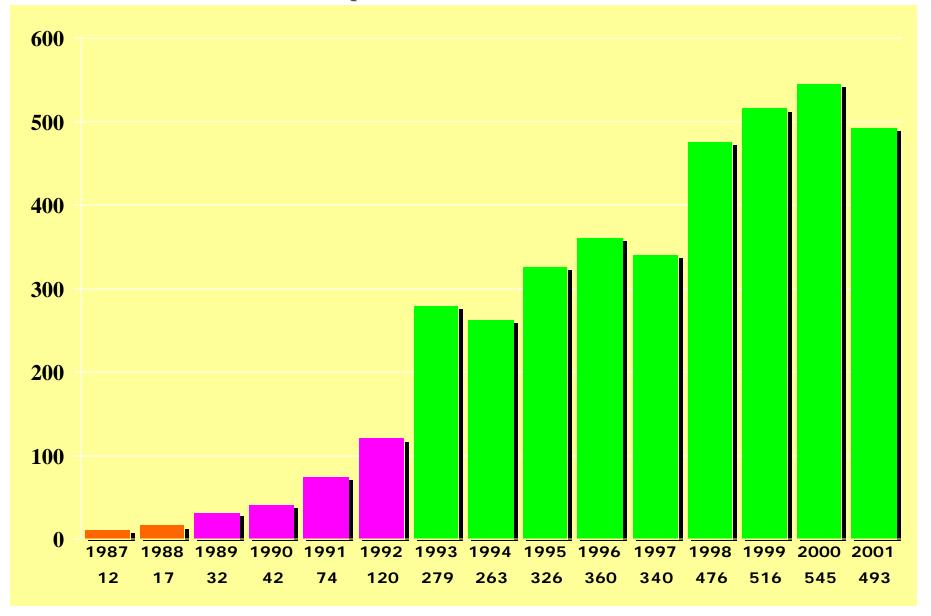
Season	1994		1993	
	Actual \$	1997 \$	Actual \$	1997 \$
Signing Bonuses				
Number	973		594	
Avg Value	\$266	\$288	308	\$342
RenegSignBon				
Number	33		1	
Avg	\$528	\$572	\$500	\$556
Total Value	\$276,242	\$299,287	\$183,452	\$203,836
Total Number	1,006		595	
Overall Avg	\$275	\$298	\$308	\$343
_				
	1992		1991	
	Actual \$	1997 \$	Actual \$	1997 \$
Signing Bonuses				
Number	640		638	
Avg Value	\$167	\$191	\$158	\$186
RenegSignBon				
Number	3		2	
Avg	\$145	\$166	\$513	\$604
Total Value	\$107,315	\$122,786	\$101,830	\$119,941
Total Number	643		640	
Overall Avg	\$167	\$191	\$159	\$187
Season	1990		1989	
	Actual \$	1997 \$	Actual \$	1997 \$
Signing Bonuses				
Number	662	*	647	*4.60
Avg Value	\$125	\$154	\$126	\$163
RenegSignBon	_			
Number	1	+	2	40.40
Avg	\$75	\$92	\$188	\$243
Total Value	\$82,825	\$101,751	\$81,898	\$105,948
Total Number	663	*	649	
Overall Avg	\$125	\$153	\$126	\$163
			l	

In the NBA there are approximately 450 players; In the NFL this season, 493 Players are earning \$1,000,000 and up and 265 players--an average of nearly nine per club--are earning \$2-million and up

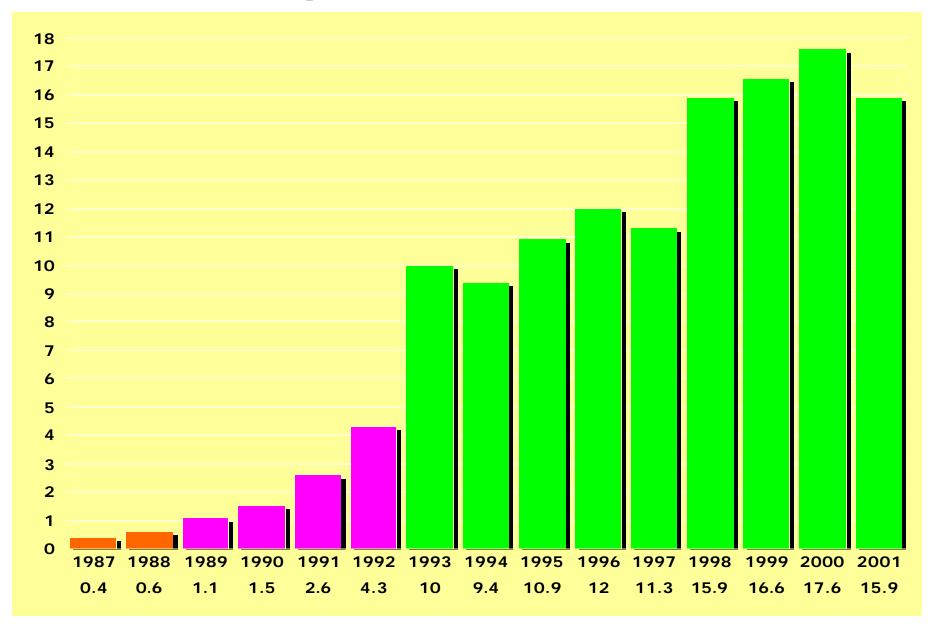
The 493 NFL million-and up players are averaging

\$2,860,000 and the group of 265 at \$2-million and up have an average salary of over \$4,110,000.

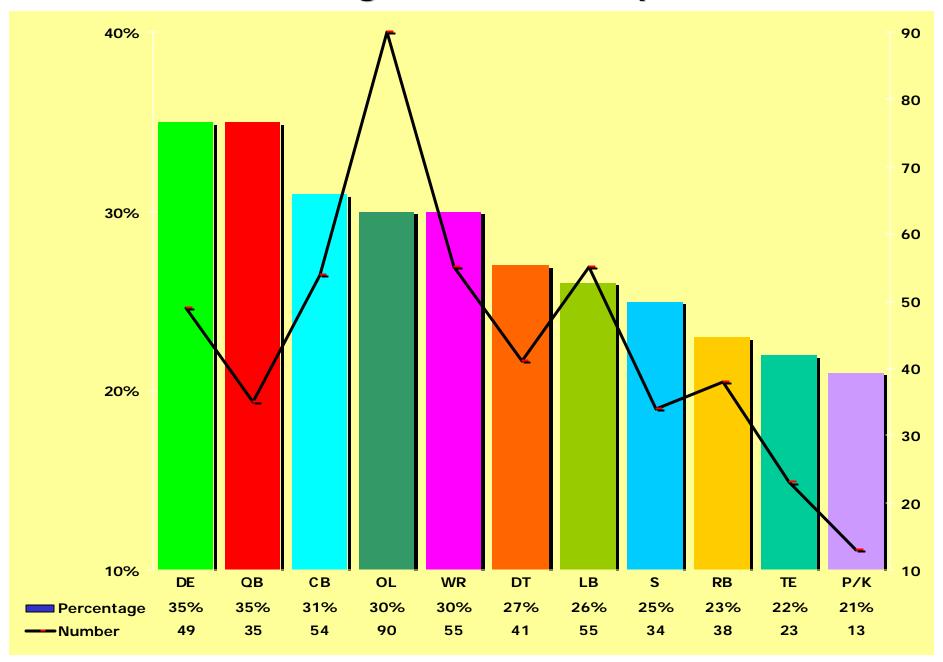
More Than An Average 500 NFL Players Made \$1-million & Up Each of the Last Four Seasons



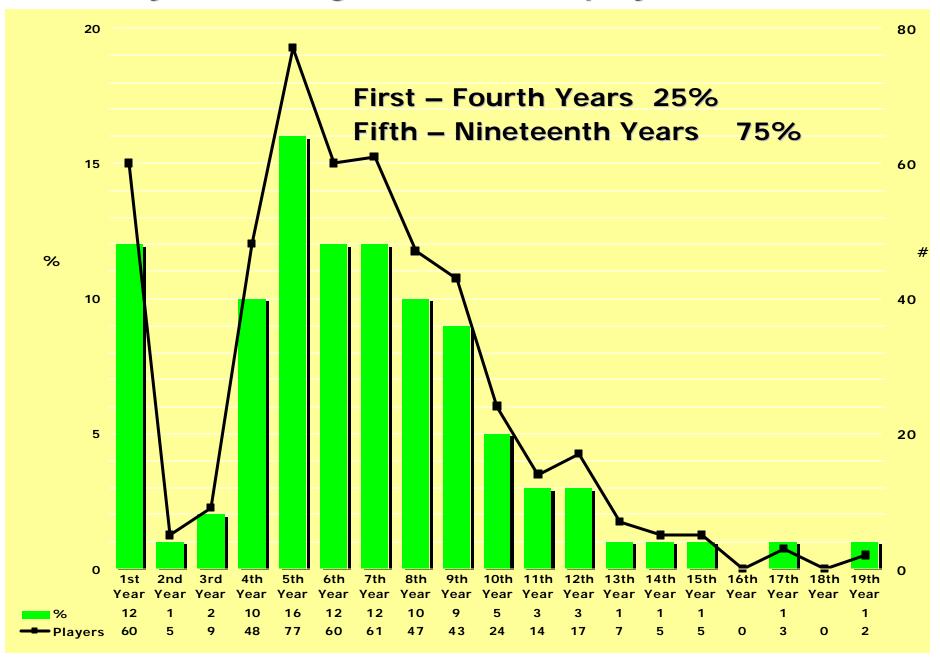
Players Earning \$1-million & Up By Club 1987-2001



Percentage & Number of 2001 Players by Position Making \$1-million & Up



2001 Players Earning \$1-million & Up by Accrued Seasons



2001 LEAGUEWIDE SALARY BY POSITION AVERAGE TOTAL SALARY

ALL ACTIVE PLAYERS

Pos	#	New Signing Bonuses Total	Contracts Signing Bonuses Average	#	Renegotiated Signing Bonuses Total	Contracts Signing Bonuses Average	#	All Average Base Salary	#	All Reporting Bonuses Avg	#	All Roster Bonus Avg	#	All Workout Bonus Avg	All Average Player Salary
CB	171	71,949,010	1,530,830	47	38,615,993	2,271,529	17	553,421	7	354,143	9	667,153	115	12,142	1,269,538
DE	141	56,113,992	1,476,684	38	38,611,494	2,145,083	18	572,193	4	538,875	11	643,364	89	12,771	1,348,734
DT	139	44,376,248	1,167,796	38	49,422,002	2,601,158	19	508,425	7	81,107	9	527,011	93	14,666	1,236,157
LB	219	52,821,900	926,700	57	43,621,008	2,726,313	16	567,789	5	110,000	14	338,241	146	12,456	1,048,645
OL	297	99,997,032	1,219,476	82	62,475,382	1,644,089	38	533,517	5	275,600	25	328,520	214	12,004	1,167,627
P/K	66	8,810,004	629,286	14	7,756,000	1,108,000	7	448,620	1	500,000	5	156,900	48	2,968	722,452
QB	94	54,150,512	2,082,712	26	51,894,330	3,459,622	15	664,069	0	0	4	163,824	57	10,732	1,813,849
RB	163	47,707,500	954,150	50	10,758,750	1,793,125	6	541,033	5	255,200	22	298,114	109	18,564	1,201,704
S	132	24,104,996	634,342	38	21,700,000	2,170,000	10	491,580	0	0	5	358,000	88	13,946	865,271
TE	98	9,647,005	419,435	23	22,154,004	1,846,167	12	421,100	0	0	6	260,833	72	9,635	771,250
WR	179	46,310,316	890,583	52	56,490,344	2,973,176	19	530,249	8	264,375	15	388,040	112	13,061	1,163,848
Avg		515,988,515	1,109,653	465	403,499,307	2,279,657	177	546,070	42	253,210	125	378,314	1,143	14,273	

STARTERS

Pos	#	New Signing Bonus Total	Contracts Signing Bonus Average	#	Renegotiated Signing Bonus Total	Contracts Signing Bonus Average	#	Starters Average Base Salary	#	Starters Reporting Bonuses Avg	#	Starters Roster Bonus Avg	#	Starters Workout Bonus Avg	Starters Average Player Salary
CB	67	55,994,505	2,666,405	21	35,254,002	2,518,143	14	782,876	5	455,800	3	933,333	51	19,554	2,248,862
DE	66	40,020,006	3,078,462	13	38,611,494	2,145,083	18	911,788	3	710,167	9	736,333	57	16,542	2,252,575
DT	62	22,293,756	1,857,813	12	45,310,992	2,831,937	16	675,302	5	102,550	8	511,004	47	17,881	1,864,457
LB	99	42,760,500	1,710,420	25	44,340,996	3,167,214	14	816,482	3	158,333	10	337,300	78	17,936	1,734,958
OL	162	88,988,016	2,281,744	39	61,751,370	2,058,379	30	710,268	2	525,000	15	359,083	133	15,323	1,700,593
P/K	62	8,209,994	631,538	13	7,756,000	1,108,000	7	455,673	1	500,000	5	156,900	46	3,014	747,110
QB	33	43,987,999	3,998,909	11	47,287,998	5,254,222	9	1,016,955	0	0	3	166,667	25	18,509	3,829,264
RB	65	39,499,005	1,880,905	21	8,716,752	2,179,188	4	786,867	3	311,667	11	410,864	52	24,842	1,702,913
S	65	16,786,995	1,119,133	15	20,772,000	2,596,500	8	665,784	0	0	5	358,000	54	19,386	1,295,027
TE	34	1,609,998	268,333	6	15,582,996	1,731,444	9	574,397	0	0	6	260,833	30	17,346	1,146,193
WR	64	25,065,001	1,928,077	13	54,299,344	3,393,709	16	752,688	4	253,750	9	553,032	48	20,170	2,113,622
Avg		385,215,775	2,038,179	189	379,683,944	2,618,510	145	737,265	26	333,231	84	342,922	621	17,398	1,802,300

NON-STARTERS

								Non-		Non-		Non-		Non-	Non-
		New	Contracts		Renegotiated	Contracts		Starters		Starters		Starters		Starters	Starters
		Signing	Signing		Signing	Signing		Average		Reporting		Roster		Workout	Average
		Bonuses	Bonuses		Bonuses	Bonuses		Base		Bonuses		Bonus		Bonus	Player
Pos	#	Total	Average	#	Total	Average	#	Salary	#	Avg	#	Avg	#	Avg	Salary
CB	124	16,513,992	569,448	29	3,362,001	1,120,667	3	376,481	2	100,000	6	534,063	68	5,994	543,107
DE	86	16,099,506	596,278	27	0	0	0	302,154	1	25,000	2	225,000	32	6,052	486,592
DT	95	22,681,500	756,050	30	4,110,999	1,370,333	3	323,877	2	27,500	1	655,062	49	10,929	605,378
LB	140	11,583,442	313,066	37	780,000	260,000	3	327,126	2	37,500	4	340,594	69	6,095	418,310
OL	166	11,096,478	217,578	51	4,740,000	474,000	10	345,138	3	109,333	10	282,675	87	6,338	434,690
P/K	9	0	0	0	0	0	0	188,222	0	0	0	0	2	1,920	188,649
QB	68	10,162,500	677,500	15	4,606,332	767,722	6	442,066	0	0	1	155,294	33	4,555	653,688
RB	113	8,291,008	259,094	32	2,042,000	1,021,000	2	351,287	2	170,500	11	185,364	58	12,692	453,759
S	80	7,318,002	318,174	23	928,000	464,000	2	286,908	0	0	0	0	38	5,098	381,645
TE	81	8,957,498	407,159	22	6,570,999	2,190,333	3	296,196	0	0	1	50,000	42	4,063	472,902
WR	150	21,527,325	478,385	45	2,190,999	730,333	3	363,856	4	275,000	6	140,552	68	7,454	492,733
Avg		134,231,251	431,612	311	29,331,330	838,038	35	379,256	16	135,263	42	297,596	546	7,280	483,449

1993-2001 FREE AGENT SIGNINGS: THE OVERALL VIEW

APY=Average Per Year; In Actual & 1997 \$000s

UNRESTRICTED)	Average	Average	Average	Average	Average	Average
FREE		Actual \$	1997 \$	Actual \$	1997 \$	Actual \$	Constant \$
AGENTS*		Old	Old	New	New	0/0	9/0
	Number	APY	APY	APY	APY	Increase	Increase
	2,256	\$594	\$618	\$994	\$1,011	67%	64%
Signed with							
new club	1,177	660	686	1,135	1,149	72%	67%
Stayed with							
old club	1,079	527	549	955	970	81%	77%

RESTRICTED FREE AGENTS**												
		Average	Average	Average	Average	Average	Average					
		Actual \$	1997 \$	Actual \$	1997 \$	Actual \$	Constant \$					
		Old	Old	New	New	0/0	%					
	Number	APY	APY	APY	APY	Increase	Increase					
	853	\$293	\$305	\$572	\$578	95%	90%					
Signed with												
new club	36	313	328	743	754	137%	130%					
Stayed with												
old club	818	293	304	575	578	96%	90%					

* 1993 UNRESTRICTED FREE AGENTS were players with five or more accrued seasons; from 1994 on, they are players with four or more accrued seasons.

** 1993 RESTRICTED FREE AGENTS were players with three AND four accrued seasons; from 1994 on, they are players with three accrued seasons; players signing with previous season club and traded to new club are included in the "Stayed with" category.

2001 FREE AGENT SIGNINGS

APY=Average Per Year; In Actual & 1997 \$000s

(Signing Bonus Averages are only for those players receiving them)

			2001			
UNRESTRICTED			1977 \$		1977 \$	Actual
FREE		2000	2000	New	New	%
AGENTS*		APY	APY	APY	APY	Increase
TOTAL	204	\$833.9	\$765.0	\$1,389.3	\$1,274.6	67%
Signed with						
new club	126	812.5	\$745.4	1,311.9	\$1,203.6	61%
Avg Signing	Bonus			1,328.8	1,249	
Stayed with						
1999 club	78	857.9	\$787.1	1,514.2	\$1,389.2	77%
Avg Signing	Bonus			1,439.6	1,353.0	
RESTRICTED FR	EE AGE	NTS**				
			1977 \$		1977 \$	Actual
		2000	2000	New	New	%
		APY	APY	APY	APY	Increase
TOTAL	105	\$360.0	\$330.3	\$991.9	\$910.0	176%
Signed with						
new club	3	333.0	\$305.5	1,370.7	\$1,257.5	312%
Avg Signing	Bonus			1,175	1,104.3	
Stayed with						
1999 club	102	360.8	\$331.0	980.9	\$899.9	172%
Avg Signing	Bonus			2,101.9	1,975.5	

2001 Average Salary by Season in League											
Year in				Actual \$	1997 \$						
League	#	%		AvgSal	AvgSal						
1st	313	18%		\$824	\$756						
2nd	283	17%	34%	336	308						
3rd	214	13%	47%	576	541						
4th	186	11%	58%	1,008	947						
	996	59%		666	611						
5th	167	10%	68%	1,712	1,609						
6th	121	7%	75%	1,686	1,585						
7th	101	6 %	81%	1,969	1,851						
8th	91	5%	86%	1,790	1,682						
	480	28%		1,774	1,628						
9th	80	5%	91%	1,936	1,820						
10th	44	3%	94%	1,946	1,829						
11th	26	2%	95%	2,019	1,898						
12th	33	2%	97%	1,583	1,488						
	183	11%		1,887	1,731						
13th	11	1%	98%	1,674	1,573						
14th	9	1%	99%	2,069	1,945						
15th	8	0%	99%	2,663	2,503						
16th	2	0%	99%	1,448	1,361						
	30	2%		2,041	1,873						
17th	0	0%	99%	0	0						
18th	5	0%	99%	1,497	1,407						
19th	3	0%	100%	1,662	1,562						
20th	2			477	448						
	10	1%		1,343	1,232						
Total											

