

This FAR Guidance Tool is a **FUND-ABILITY** check for rental housing projects

This is a conceptual excercise for rental housing projects aiming for implementation

Project Title: Cost Plus

Select Block Area =>

Area 3 - 600 Block

Select Type of Project =>

New Construction

Charette 2020 expert guidance is that **Rental Area** (Net SF) to the **Parcel Size** (Gross SF) in the downtown corridor should be approaching a **2.00 FAR** to justify construction funding.

ENTER the Parcel Size, Building Size, and Rental Area for your project concept to see the **Rental FAR. ENTER** the Commercial Use Area and Parking Area for additional context.

| Lo | ot Size (SF) | | Comm. Use (Gross SF) | | Rental* Area (Net SF) | Building FAR | Rental % of Building | Rental FAR |
|----|--------------|---------|-------------------------|-------|--------------------------|--------------|-------------------------|------------|
| Г | 26,100 | 112,425 | 13,968 | 1,320 | 59,616 | 4.31 | 53.0% | 2.28 |

*not to include easements

*residential only - not to include commercial, etc.

Select the Parking Dependencies and Housing Dependencies that describe your project, and ENTER Building Size information. This provides further detail on how the FAR will be achieved, and may change the FAR Goal for fundability in the context of your project.

| BUILDING SIZE | |
|---------------------------|---------|
| Number of Floors | 5 |
| Maximum Building Height | 59.25 f |
| Bldg Footprint (Gross SF) | 22,913 |
| | |
| | |
| | |
| | |
| | |

| | HOUSING DEPENDENCIES |
|----------|--------------------------------------|
| | Multi-Family Building |
| | Multi-Family part of Mixed Use Bldg. |
| ✓ | Apartments (1,2,3 bedrooms) |
| | Studios apartments |
| ~ | Micro-units |
| | Inclusionary |
| | |
| | |

| | PARKING DEPENDENCIES | |
|--------------|-----------------------------|--|
| | Surface parking | |
| | Underground parking | |
| | Garage parking under podium | |
| | Multi-level parking garage | |
| \checkmark | Stacked car lifts | |
| | Includes commercial parking | |
| | Includes public parking | |
| | | |

GOAL for Rental FAR 2.00

Once your team has outlined a conceptual design, submit your project parameters on PlanSB.org. Future revisions of PlanSB.org will display the financial case for each project, in addition to community impact metrics and environmental impact metrics.

See the Survey Results | Housing tab for some data on public housing interest in the downtown corridor

FAR Guidance Tool created and facilitated by RealSitePlans.com & EcoQuants.com for use with PlanSB.org