



Finance and Economics Discussion Series: Home Base and Monetary Base Rules: Elementary Evidence from the 1980s and 1990s (Paperback)

By Philip N Jefferson

Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.This paper evaluates the quantitative importance of removing U.S. currency held abroad from the monetary base. We find that a simple macroeconomic model that uses home base has more explanatory power for changes in nominal income than a model using the total base. Moreover, proposed base rules for the conduct of monetary policy perform better when the model for home base is employed. The evidence from our elementary exercises suggests that accounting for foreign holdings of U.S. currency may also be important in other contexts.



READ ONLINE
[6.79 MB]

Reviews

Extensive guide! Its such a very good read. I really could comprehended almost everything out of this created e ebook. You will like how the writer write this ebook.

-- **Katherine Feil**

This ebook will be worth buying. It usually fails to charge too much. You will not sense monotony at at any time of your time (that's what catalogs are for regarding when you check with me).

-- **Retha Frami V**