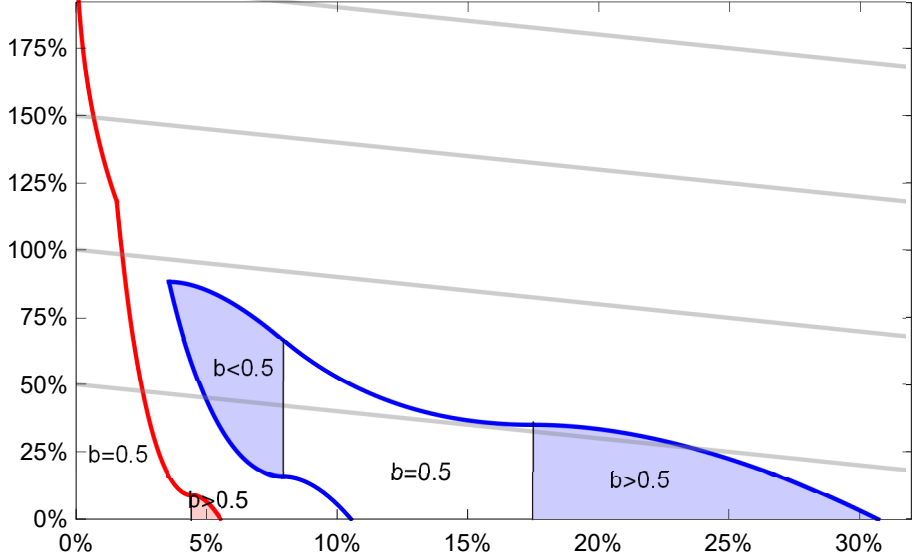


F as a % of one period collusive revenue



f as a % of manager's one period collusive utility