

Corrigendum to the Study Material [April, 2023 Edition]

CA Intermediate, Paper 5 Auditing and Ethics

In the printed copy of the Study Material [April, 2023 Edition], students may note the following corrections. The corrections have been carried out in the Study material hosted on the website.

Chapter 1

At page 1.34, MCQ 1 be read as under: -

1. The management of company has engaged CA P to issue a duly signed report for half year, as referred to in last para of case study. Which of the following Standards, if any, issued by ICAI are relevant for CA P?

Chapter 3

At page 3.19, under the heading 2.4 relating to performance materiality, first line of the para be read as under: -

Practically, it is difficult for auditors to design tests to identify individual material misstatements.

Chapter 9

At page 9.55, in table highlighting differences between operating lease and finance lease, the words “financial lease” wherever it appears be read as “finance lease”.