

ECON6350: Managerial Economics SYLLABUS Term (Spring 2021)

COURSE INFORMATION:

Meeting times: N/A Meeting location: N/A

Course Modality: Online Asynchronous Course (OASYNC)

INSTRUCTOR INFORMATION:

Instructor Name: Dr. Gautam Hazarika

Phone: (956) 639-1449 (cell)

E-Mail: gautam.hazarika@utrgv.edu

Please introduce yourself always (name & course) when contacting me by email, text, or phone

Office location: BMAIN 2.438

Office hours: MWF 1P – 3P (I will only be contactable by email or phone)

WELCOME STATEMENT

Welcome to this Online Asynchronous Course. It will be delivered entirely online. There will be no designated class meeting time for real-time instructor/student interaction, which gives you the flexibility to engage with the course materials as best fits your daily schedule. Your learning will be guided by the digital presentation of the course content (e.g., recorded lectures, presentations, outlines, notes) and scheduled assignments. Your instructor will provide you with feedback on assigned work, communicate with you electronically, and be available to meet as defined on this syllabus.

COURSE DESCRIPTION AND MODE OF LEARNING

This course applies economic analysis to managerial issues in the business world. Specific topics considered include demand analysis, production and cost, pricing policies, and market structures. Extensive use is made of case problems.

As mentioned, the course is Online Asynchronous. All course materials shall be delivered online, to be studied by you on your own time subject to our weekly Calendar of Activities (see below for Calendar). All assignments (homework, quizzes, and exams) are open-book, though you may not consult another person.

COVID-19 RESOURCES:

Please visit the <u>UTRGV COVID-19 Website</u> via the following link for the most up-to-date information and resources (https://www.utrgv.edu/coronavirus/index.htm). This includes information on self-screening questions, links to forms for travel and contact, etc.

Face Covering Protocol:

As part of the university's ongoing COVID-19 mitigation efforts to maintain a healthy environment for all members of our campus community, anyone entering a campus building must wear a face covering that covers the mouth and nose. The covering must be worn in all hallways, public spaces, research labs, teaching/computer labs, libraries, classrooms, automobiles with a passenger, stairwells, elevators and common areas, as well as office spaces. In office spaces, when social distancing of 6 feet is possible and maintained, face coverings may be removed. Face coverings also are required in outdoor settings when safe social distancing and gathering practices are not possible.

LEARNING OBJECTIVES/OUTCOMES FOR THE COURSE

At the end of this course, students will be:

- a) able to apply the Demand-Supply model, including the concepts of market equilibrium and elasticity, towards analyzing competitive markets
- b) informed of concepts relating to consumer behavior
- b) knowledgeable of concepts relating to firms' production and costs
- c) knowledgeable of the market structures of monopoly, monopsony, monopolistic competition, and oligopoly
- d) informed of the basis of government intervention in markets

COBE LEARNING GOALS

This course contributes to the following of College of Business and Entrepreneurship MBA learning goals:

- a) Show effective writing and oral skills at a level appropriate for Business Executives —writing skills alone shall be assessed by the means of 4 case studies (short essays).
- b) Apply analytical techniques and quantitative analysis for effective decision making in various functional areas analytical and quantitative skills shall be assessed by the means of questions in homework, quizzes, and exams.

TEXTBOOK

Pindyck/Rubinfeld: Microeconomics, 9/E plus access to MyEconLab (online facility maintained by Pearson upon which you will complete your homework assignments and take your quizzes). Purchase options may be found at https://www.pearson.com/store/p/microeconomics/P100002572685. The course ID in MyEconLab is hazarika44314. Once you have purchased access to MyEconLab, you must register in the course in MyEconLab using the above course ID (registration begins on Monday, Jan. 11).

Publisher: Pearson

Publish Date: February 24th 2017

ISBN-13: 9780134153988 or 9780134643175

Cost: \$99.99 or \$170.66, depending on option chosen

GRADING POLICIES

Your grade will be based on online (MyEconLab) homework and quizzes (55% of the course grade), 2 online (Blackboard) midterm exams (10% of the course grade each), an online (MyEconLab) Final Exam (10% of the course grade), and 3 case problems (5% of the course grade each). The grading scale shall be:

A 90-100
B 80-89
C 70-79
D 60-69
F 59 and under

BLACKBOARD SUPPORT

If you need assistance with course technology at any time, please contact the <u>Center for Online Learning and Teaching Technology</u> (COLTT).

| Campus: | Brownsville | Edinburg |
|-----------|------------------------|---------------------------------|
| Location: | Casa Bella (BCASA) 613 | Education Complex (EEDUC) 2.202 |
| Phone: | 956-882-6792 | 956-665-5327 |

Toll Free: 1-866-654-4555

Office Hours: Monday - Friday, 7:30 a.m. - 6:00 p.m.

Support Tickets Submit a Support Case via our Ask COLTT Portal

24/7 Blackboard Support

Need Blackboard assistance after hours? You can call our main office numbers, 956-882-6792 or 956-665-5327, to speak with a support representative.

ATTENDANCE: Since this is an Online Asynchronous course, attendance will assessed on the basis of completed assignments (Homework, Quizzes, and Exams). If you must be 'absent', i.e., miss an assignment's deadline, on account of participation in officially sponsored university activities, military service, the observance of a religious holy day, or a disability registered with our Student Accessibility Services, be sure to notify me in advance. All missed work must naturally be made up.

ABSENCE/SICK POLICY: If you are taken ill (and this is a possibility given the Pandemic), please inform me by phone or email. Please task a family member or friend to contact me in the event that you are unable to contact me yourself. We will then formulate a plan of action to enable your successful completion of the course. Please note that all my lectures are pre-recorded and may be found under Panopto Media in Blackboard. My PowerPoint lecture notes may be found under PowerPoint Lecture Notes in Blackboard. All online homework and quizzes may be found in MyEconLab, and all online exams in Blackboard under Online Exams. If your illness necessitates your missing an online assignment, I will be happy to extend its deadline.

ACADEMIC INTEGRITY:

Members of the UTRGV community uphold the <u>Vaquero Honor Code</u>'s shared values of honesty, integrity and mutual respect in our interactions and relationships. In this regard, academic integrity is fundamental in our actions, as any act of dishonesty conflicts as much with academic achievement as with the values of honesty and integrity. Violations of academic integrity include, but are not limited to: cheating, plagiarism (including self-plagiarism), and collusion; submission for credit of any work or materials that are attributable in whole or in part to another person; taking an examination for another person; any act designed to give unfair advantage to a student; or the attempt to commit such acts (Board of Regents Rules and Regulations, STU 02-100, and UTRGV Academic Integrity Guidelines). All violations of Academic Integrity will be reported to Student Rights and Responsibilities through <u>Vaqueros Report It</u>.

STUDENTS WITH DISABILITIES:

Students with a documented disability (physical, psychological, learning, or other disability which affects academic performance) who would like to receive reasonable academic accommodations should contact **Student Accessibility Services (SAS)** for additional information. In order for accommodation requests to be considered for approval, the student must apply using the *mySAS* portal located at www.utrgv.edu/mySAS and is responsible for providing sufficient documentation of the disability to SAS. Students are required to participate in an interactive discussion, or an intake appointment, with SAS staff. Accommodations may be requested at any time but are not retroactive, meaning they are valid once approved by SAS. Please contact SAS early in the semester/module for guidance. Students who experience a broken bone, severe injury, or undergo surgery may also be eligible for temporary accommodations.

Pregnancy, Pregnancy-related, and Parenting Accommodations

Title IX of the Education Amendments of 1972 prohibits sex discrimination, which includes discrimination based on pregnancy, marital status, or parental status. Students seeking accommodations related to pregnancy, related condition, or parenting (reasonably immediate postpartum period) are encouraged to apply to **Student Accessibility Services** using the following link: Pregnancy Accommodations Request Formhttps://www.utrgv.edu/pregnancy

Student Accessibility Services:

Brownsville Campus: Student Accessibility Services is located in 1.107 in the Music and Learning Center building (BMSLC) and can be contacted by phone at (956) 882-7374 or via email at ability@utrgv.edu.

Edinburg Campus: Student Accessibility Services is located in 108 University Center (EUCTR) and can be contacted by phone at (956) 665-7005 or via email at ability@utrgv.edu.

MANDATORY COURSE EVALUATION PERIOD:

Students are required to complete an ONLINE evaluation of this course, accessed through your UTRGV account (http://my.utrgv.edu); you will be contacted through email with further instructions. Students who complete their evaluations will have priority access to their grades. Online evaluations will be available on or about:

Module 1 October 7-13, 2020 Module 2 December 2-8, 2020

Full Fall Semester November 13 – December 2, 2020

SEXUAL MISCONDUCT and MANDATORY REPORTING:

In accordance with UT System regulations, your instructor is a "Responsible Employee" for reporting purposes under Title IX regulations and so must report to the Office of Institutional Equity & Diversity (OIED@utrgv.edu) any instance, occurring during a student's time in college, of sexual misconduct, which includes sexual assault, stalking, dating violence, domestic violence, and sexual harassment, about which she/he becomes aware during this course through writing, discussion, or personal disclosure. More information can be found at www.utrgv.edu/equity, including confidential resources available on campus. The faculty and staff of UTRGV actively strive to provide a learning, working, and living environment that promotes personal integrity, civility, and mutual respect that is free from sexual misconduct, discrimination, and all forms of violence. If students, faculty, or staff would like confidential assistance, or have questions, they can contact OVAVP (Office for Victim Advocacy & Violence Prevention) at (956) 665-8287, (956) 882-8282, or <a href="https://www.oventions.com/oventions.c

COURSE DROPS:

According to UTRGV policy, students may drop any class without penalty earning a grade of DR (drop) until the official drop date. Following that date, students must be assigned a letter grade and can no longer drop the class. Students considering dropping the class should be aware of the "3-peat rule" and the "6-drop" rule so they can recognize how dropped classes may affect their academic success. The 6-drop rule refers to Texas law that dictates that undergraduate students may not drop more than six courses during their undergraduate career. Courses dropped at other Texas public higher education institutions will count toward the six-course drop limit. The 3-peat rule refers to additional fees charged to students who take the same class for the third time.

STUDENT SERVICES:

Students who demonstrate financial need have a variety of options when it comes to paying for college costs, such as scholarships, grants, loans and work-study. Students should visit the Student Services Center (U Central) for additional information. U Central is located in BMAIN 1.100 (Brownsville) or ESSBL 1.145 (Edinburg) or can be reached by email (ucentral@utrgv.edu) or telephone: (888) 882-4026. In addition to financial aid, U Central can assist students with registration and admissions.

Students seeking academic help in their studies can use university resources in addition to an instructor's office hours. University Resources include the Advising Center, Career Center, Counseling Center, Learning Center, and Writing Center. The centers provide services such as tutoring, writing help, counseling services, critical thinking, study skills, degree planning, and student employment. In addition, services such as the Food Pantry are also provided. Locations are listed below.

| Center Name | Brownsville Campus | Edinburg Campus |
|--------------------------------------|--------------------|-----------------|
| Advising Center | BMAIN 1.400 | ESWKH 101A |
| AcademicAdvising@utrgv.edu | (956) 665-7120 | (956) 665-7120 |
| Career Center | BINAB 1.105 | ESSBL 2.101 |
| CareerCenter@utrgv.edu | (956) 882-5627 | (956) 665-2243 |
| Counseling Center | BSTUN 2.10 | EUCTR 109 |
| Counseling@utrgv.edu | (956) 882-3897 | (956) 665-2574 |
| | | |
| Counseling and Related Services List | | |
| Food Pantry | BCAVL 101 & 102 | EUCTR 114 |
| FoodPantry@utrgv.edu | (956) 882-7126 | (956) 665-3663 |
| Learning Center | BMSLC 2.118 | ELCTR 100 |
| <u>LearningCenter@utrgv.edu</u> | (956) 882-8208 | (956) 665-2585 |
| Writing Center | BUBLB 3.206 | ESTAC 3.119 |
| WC@utrgv.edu | (956) 882-7065 | (956) 665-2538 |

SOME IMPORTANT DATES:

Jan. 13 First day of classes

Feb. 23 Last day to drop a class or withdraw

Mar. 2 Class ends Mar. 3 Final Exams

Mar. 5 Grades Due at 3 p.m.

CALENDAR OF ACTIVITIES:

| Week | Topic | Assignments | | |
|--|---|--|--|--|
| 1, Wed., Jan. 13 | Ch. 1 of required textbook: Preliminaries | Homework & Quiz Ch. 1, to be found under Assignments in MyEconLab, due | | |
| | | midnight, Sun., Jan. 24 | | |
| 2, Mon., Jan. 18 | Ch. 2: The Basics of Supply and Demand | HW & Quiz Ch. 2, due midnight, Sun., | | |
| | | Jan. 24 | | |
| 3, Mon., Jan. 25 | Ch. 6: Production | HW & Quiz Ch. 6, due midnight, Sun. Jan. | | |
| | | 31 | | |
| Case Problem 1 due midnight, Sun, Jan. 31 (see Case Problems in Blackboard for the topic and instructions) | | | | |
| 4, Mon., Feb. 1 | Ch. 7: The Cost of Production | HW& Quiz Ch. 7, due midnight, Sun., Feb. 7 | | |
| Online Midterm Exam 1 (Chs. 1, 2, 6, 7), 7PM, Tue., Feb. 9, to be found under Online Exams in Blackboard | | | | |
| 5, Mon., Feb. 8 | Ch. 8: Profit Maximization and Competitive Supply | HW & Quiz Ch. 8, due midnight, Sun., | | |
| | | Feb. 14 | | |
| Case Problem 2 due midnight, Sun, Feb. 14 (see Case Problems in Blackboard for the topic and instructions) | | | | |

| Week | Topic | Assignments | | |
|--|--|--|--|--|
| 6, Mon., Feb. 15 | Ch. 10: Market Power: Monopoly and Monopsony | HW & Quiz Ch. 10, due midnight, Sun., Feb. 21 | | |
| Case Problem 3 due midnight, Sun, Feb. 21 (see Case Problems in Blackboard for the topic and instructions) | | | | |
| 7, Mon., Feb. 22 | Ch. 11: Pricing with Market Power Ch. 12: Monopolistic Competition and Oligopoly | HW & Quiz Ch. 11, due midnight, Sun., Feb. 28 HW & Quiz Ch. 12, due midnight, Sun., Feb. 28 | | |
| | Exam 2 (Chs. 8, 10, 11, 12), 7PM, Mon., Mar. 1, to be for | | | |
| Final Exam (the whole course), 7PM, Wed., Mar. 3, to be found under Online Exams in Blackboard | | | | |