

Advanced corporate Finance. FINA 6340 module 1

Term: Fall 2021

Instructor: Dr. Ghada Ismail

Email address: ghada.ismail@utrgv.edu

Office hours: (by appointment)

Course Modality: Accelerated Online Programs

Textbook and/or Resource Material

Required Textbook: Fundamentals of corporate finance, by Ross, Westerfield and Jordan 13th edition, McGraw-Hill. **WITH CONNECT ACCESS.** Please register using the following link:

<https://connect.mheducation.com/class/g-ismail-advanced-corporate-finance-fall-2021>

Course Description in Brief

An in-depth exploration of financial statement analysis, discounted cash flow valuation, asset pricing and the dynamics of risk and return, long-term financial forecasting and planning, capital budgeting and techniques of investment decisions, and corporate payout policy. Additional topics include raising capital, behavioral finance, and mergers and acquisitions.

Learning Objectives/Outcomes for the Course

Upon completion of the course, you should be able to:

1. Calculate the return on an investment and work with the security market line.
2. determine a firm's cost of capital and understand more about capital budgeting projects.
3. Understand basics of stock valuation, work with the capital asset pricing model, comprehend dynamics of risk and return.
4. show the impact of taxes and bankruptcy on capital structure decisions.
5. define dividend types and understand why share repurchases are an alternative to dividends.
6. explain the advantages and disadvantages of holding cash and some of the ways to invest idle cash.
7. analyze a firm's decision to grant credit and determine the costs of carrying inventory and the optimal inventory level.
8. understand the shortcomings and limitations to market efficiency from the behavioral finance view.
9. define the gains from a merger or acquisition and how to value the transaction.

Assignments and Grading Policies

Assignment	Weight
HomeWorks	15%
Quizzes	25%
Exams	60%

At the end of the semester, the weighted average of points accumulated by a student will determine that student's grade for the course: A \geq 90.0, B 80.0 – 89.9, C 70.0 – 79.9, D 60.0 – 69.9, F \leq 59.9

HomeWorks: 15% of the overall grade is based on homework assignments. There will be one homework assignment for each study week. All homework assignments will be on Connect. Homework assignments will be made available at 8:00am the chapter-starting session day. **Homework assignments are due by 11:59pm the night before starting the new chapters OR the night before an exam day (whichever comes first).**

Quizzes: 25% of the overall grade is based on Quizzes. All quizzes will be on McGraw Hill connect.

Exams: 60% of the overall grade is based on one mid-term exam and a non-comprehensive final exam. Each exam may consist of a combination of multiple-choice questions, problems, true/false questions, and fill in the black questions, and will test your understanding of concepts and theories as well as problem-solving methods. Any more details about exams will be announced via Blackboard. Exams grades are allocated as follows: Midterm exam (30%), a **non-Comprehensive** Final exam (30%).

Tentative course schedule

Date	Content
08/25	Review on Intro to finance {Ch.2,5,6,8}
09/01	Quiz 1 + Ch.12 “some lessons from capital market history” +ch.13 “Return, risk and the security market line”
09/08	Quiz 2 + Ch.14 “cost of capital” + ch.15 “raising capital”
09/15	Quiz 3 +Midterm Exam + Ch. 16 “Financial Leverage and Capital Structure Policy”
09/22	Quiz 4 + ch.17 “Dividends and Payout Policy”
09/29	Quiz 5+ Ch.19 “cash and liquidity management” + ch.20 “credit and inventory management”
10/06	Quiz 6 + Ch.22 “behavioral finance: implications for financial management” + Ch.26 “Mergers and acquisitions”
10/13	Quiz 7+ Final non comprehensive Exam

UTRGV Policy Statements

COVID-19 Resources:

Please visit the [UTRGV COVID-19 Website](https://www.utrgv.edu/coronavirus/index.htm) via the following link for the most up-to-date information and resources (<https://www.utrgv.edu/coronavirus/index.htm>). This includes information on self-screening questions, links to forms for travel and contact, etc.

Students with Disabilities:

Students with a documented disability (physical, psychological, learning, or other disability which affects academic performance) who would like to receive reasonable academic accommodations should contact Student Accessibility Services (SAS) for additional information. In order for accommodation requests to be considered for approval, the student must apply using the my SAS portal located at www.utrgv.edu/mySAS and is responsible for providing sufficient documentation of the disability to SAS. Students are required to participate in an interactive discussion, or an intake appointment, with SAS staff. Accommodations may be requested at any time but are not retroactive, meaning they are valid once approved by SAS. Please contact SAS early in the semester/module for guidance. Students who experience a broken bone, severe injury, or undergo surgery may also be eligible for temporary accommodations.

Pregnancy, Pregnancy-related, and Parenting Accommodations

Title IX of the Education Amendments of 1972 prohibits sex discrimination, which includes discrimination based on pregnancy, marital status, or parental status. Students seeking accommodations related to pregnancy, pregnancy-related condition, or parenting (reasonably immediate postpartum period) are encouraged to contact Student Accessibility Services for additional information and to request accommodations.

Student Accessibility Services:

Brownsville Campus: Student Accessibility Services is located in Cortez Hall Room 129 and can be contacted by phone at (956) 882-7374 (Voice) or via email at ability@utrgv.edu. **Edinburg Campus:** Student Accessibility Services is located in 108 University Center and can be contacted by phone at (956) 665-7005 (Voice), (956) 665-3840 (Fax), or via email at ability@utrgv.edu.

Mandatory Course Evaluation Period:

Students are required to complete an ONLINE evaluation of this course, accessed through your UTRGV account (<http://my.utrgv.edu>); you will be contacted through email with further instructions. Students who complete their evaluations will have priority access to their grades.

Course Drops:

According to UTRGV policy, students may drop any class without penalty earning a grade of DR (drop) until the official drop date. Following that date, students must be assigned a letter grade and can no longer drop the class. Students considering dropping the class should be aware of the “3-peat rule” and the “6-drop” rule so they can recognize how dropped classes may affect their academic success. The 6-drop rule refers to Texas law that dictates that undergraduate students may not drop more than six courses during their undergraduate career. Courses dropped at other Texas public higher education institutions will count toward the six-course drop limit. The 3-peat rule refers to additional fees charged to students who take the same class for the third time.

Scholastic Integrity:

As members of a community dedicated to Honesty, Integrity and Respect, students are reminded that those who engage in scholastic dishonesty are subject to disciplinary penalties, including the possibility of failure in the course and expulsion from the University. Scholastic dishonesty includes but is not limited to: cheating, plagiarism (including self-plagiarism), and collusion; submission for credit of any work or materials that are attributable in whole or in part to another person; taking an examination for another person; any act designed to give unfair advantage to a student; or the attempt to commit such acts. Since scholastic dishonesty harms the individual, all students and the integrity of the University, policies on scholastic dishonesty will be strictly enforced (Board of Regents Rules and Regulations and UTRGV Academic Integrity Guidelines). All scholastic dishonesty incidents will be reported to the Dean of Students.

Attendance:

Students are expected to attend all scheduled classes and may be dropped from the course for excessive absences. UTRGV’s attendance policy excuses students from attending class if they are participating in officially sponsored university activities, such as athletics; for observance of religious holy days; or for military service. Students should contact the instructor in advance of the excused absence and arrange to make up missed work or examinations.

Sexual Harassment, Discrimination, And Violence:

In accordance with UT System regulations, your instructor is a “Responsible Employee” for reporting purposes under Title IX regulations and so must report to the Office of Institutional Equity & Diversity (OIED@utrgv.edu) any instance, occurring during a student’s time in college, of sexual misconduct, which includes sexual assault, stalking, dating violence, domestic violence, and sexual harassment, about which she/he becomes aware during this course through writing, discussion, or personal disclosure. More information can be found at www.utrgv.edu/equity, including confidential resources available on campus. The faculty and staff of UTRGV actively strive to provide a learning, working, and living environment that promotes personal integrity, civility, and mutual respect that is free from sexual misconduct, discrimination, and all forms of violence. If students, faculty, or staff would like confidential assistance, or have questions, they can contact OVAVP (Office for Victim Advocacy & Violence Prevention) at (956) 665-8287, (956) 882-8282, or OVAVP@utrgv.edu.

Blackboard Support

If you need assistance with course technology at any time, please contact the [Center for Online Learning and Teaching Technology](#) (COLTT).

Campus:	Brownsville	Edinburg
Location:	Casa Bella (BCASA) 613	Education Complex (EEDUC) 2.202
Phone:	956-882-6792	956-665-5327

Toll Free: 1-866-654-4555

Office Hours: Monday - Friday, 7:30 a.m. - 6:00 p.m.

Support Tickets Submit a Support Case via our [Ask COLTT Portal](#)

24/7 Blackboard Support

Need Blackboard assistance after hours? You can call our main office numbers, 956-882-6792 or 956-665-5327, to speak with a support representative.

Student Services:

Students who demonstrate financial need have a variety of options when it comes to paying for college costs, such as scholarships, grants, loans and work-study. Students should visit the Student Services Center (U Central) for additional information. U Central is located in BMAIN 1.100 (Brownsville) or ESSBL 1.145 (Edinburg) or can be reached by email (ucentral@utrgv.edu) or telephone: (888) 882-4026. In addition to financial aid, U Central can assist students with registration and admissions.

Students seeking academic help in their studies can use university resources in addition to an instructor's office hours. University Resources include the Advising Center, Career Center, Counseling Center, Learning Center, and Writing Center. The centers provide services such as tutoring, writing help, counseling services, critical thinking, study skills, degree planning, and student employment. In addition, services such as the Food Pantry are also provided. Locations are listed below.

Center Name	Brownsville Campus	Edinburg Campus
Advising Center AcademicAdvising@utrgv.edu	BMAIN 1.400 (956) 665-7120	ESWKH 101A (956) 665-7120
Career Center CareerCenter@utrgv.edu	BINAB 1.105 (956) 882-5627	ESSBL 2.101 (956) 665-2243
Counseling Center Counseling@utrgv.edu Counseling and Related Services List	BSTUN 2.10 (956) 882-3897	EUCTR 109 (956) 665-2574
Food Pantry FoodPantry@utrgv.edu	BCAVL 101 & 102 (956) 882-7126	EUCTR 114 (956) 665-3663
Learning Center LearningCenter@utrgv.edu	BMSLC 2.118 (956) 882-8208	ELCTR 100 (956) 665-2585
Writing Center WC@utrgv.edu	BUBLB 3.206 (956) 882-7065	ESTAC 3.119 (956) 665-2538

Robert C. Vackar College of Business and Entrepreneurship Learning Goals and Mission

The Robert C. Vackar College of Business Entrepreneurship has adopted the following learning goals and objectives that each student should achieve while in the degree program. Not all goals and objectives are covered in each course; however, all goals and objectives should be addressed throughout the degree program.

BBA Learning Goals	This course contributes to the following College of Business and Entrepreneurship learning goals:	How measured
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Demonstrate foundational knowledge of functional area concepts and theories.	<input checked="" type="checkbox"/>	Assignments / paper presentation
Demonstrate effective business communication skills.	<input type="checkbox"/>	
Apply sustainable practices (economic, social and ethical, and environmental) to business decision-making.	<input type="checkbox"/>	
Demonstrate an understanding of how globalization, including conditions on the US-Mexico border, shape effective business decision making.	<input type="checkbox"/>	Term project using a real world corporate data
Apply quantitative analytical skills to business decision-making.	<input type="checkbox"/>	Term project using a real world corporate data
Demonstrate the ability to critically analyze business issues.	<input type="checkbox"/>	In-class case studies / Term project using a real world corporate data
Department Goals	This course contributes to the following Department of Economics and Finance learning objectives:	How measured
Communication skills	<input checked="" type="checkbox"/>	Term project presentation / term project peer evaluation
Global Awareness	<input checked="" type="checkbox"/>	Assignments / Final exam
Analytical skills	<input checked="" type="checkbox"/>	Assignments / term project / paper replications
Knowledge of Finance	<input checked="" type="checkbox"/>	Assignments / term project / paper replication / research presentations

Our mission is to be the agent of innovation, knowledge discovery, and economic development in South Texas, Northern Mexico, and beyond, by offering a rigorous curriculum informed by experiential learning, high quality research, and community partnerships. Your mastery of these learning goals and objectives help us to achieve this mission.

Calendar of Activities

The UTRGV academic calendar can be found at <https://my.utrgv.edu/home> at the bottom of the screen, *prior to login*. Some important dates for Fall 2020 include:

Graduate Application Deadline	August 11
Registration Opens	March 26
Payment Deadline	August 24
Last day to add a class or register	August 25
Class Begins	August 25
Census date	Tuesday August 31
Last day to drop a class or withdraw	Tuesday October 5
Class Ends	October 12
Final Exams	October 13
Grades Due at 3PM	October 15