



**FINA 6340-01V: Advanced Corporate Finance**  
**SYLLABUS**  
**Spring 2021 Module 2: March 10, 2021 – April 28, 2021**  
*Subject to any new Texas legislative mandate changes.*  
**Please print out a copy of this syllabus for handy reference.**

### **COURSE INFORMATION**

Class Meeting Times: Not Available

Course Location: *Blackboard* at <https://mycourses.utrgv.edu>

**Course Modality:** Accelerated Online Programs (VIRT)

### **INSTRUCTOR INFORMATION**

Instructor Name: Dr. Bruno R. Arthur

Phone: (956) 665-3368

E-Mail: [bruno.arthur@utrgv.edu](mailto:bruno.arthur@utrgv.edu)

Office location: ECOBE 130B

Office hours: Daily via email and online Q&A Forum

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### **COURSE MODALITY STATEMENT**

**Accelerated Online Programs:** These programs offered through the Graduate College will continue as normal and follow their own academic calendar, which can be found [here](#).

### **COVID-19 RESOURCES**

Please visit the [UTRGV COVID-19 Website](https://www.utrgv.edu/coronavirus/index.htm) via the following link for the most up-to-date information and resources (<https://www.utrgv.edu/coronavirus/index.htm>). This includes information on self-screening questions, links to forms for travel and contact, etc.

**Face Covering Protocol:** As part of the university's ongoing COVID-19 mitigation efforts to maintain a healthy environment for all members of our campus community, anyone entering a campus building must wear a face covering that covers the mouth and nose. The covering must be worn in all hallways, public spaces, research labs, teaching/computer labs, libraries, classrooms, automobiles with a passenger, stairwells, elevators and common areas, as well as office spaces. In office spaces, when social distancing of 6 feet is possible and maintained, face coverings may be removed. Face coverings also are required in outdoor settings when safe social distancing and gathering practices are not possible.

### **CATALOG COURSE DESCRIPTION**

FINA 6340 covers the management of the flow of funds in the firm. Topics include the optimal utilization of funds and the behavior of financial institutions and markets.

**Prerequisites:** Introduction to Finance (FINA 3380 or FINA 6303) or equivalent

### **COURSE GOALS**

This course is designed to provide the students a framework for learning how to analyze and evaluate the financing, investment, and payout decisions made in corporations. This course is also intended to help the students improve their critical-thinking, problem-solving skills.

## COURSE OFFERING

This course is offered as part of the 100% MBA Accelerated Program, which is designed to meet the career needs of those who:

- Wish to enhance their professional opportunities in executive or administrative positions in business, industry, government and service industries.
- Seek to broaden their knowledge in the functional business areas in order to increase the effectiveness and self-assurance in their management abilities.
- Are initiating their own business or business career.
- Are preparing to seek admission to a doctoral program.

## LEARNING GOALS AND OBJECTIVES

### Robert C. Vackar College of Business & Entrepreneurship learning goals and mission

The Robert C. Vackar College of Business & Entrepreneurship has adopted the following learning goals and objectives that each student should achieve while in the degree program. Not all goals and objectives are covered in each course; however, all goals and objectives should be addressed throughout the degree program.

<b>MBA Program Learning Goals</b>	<b>This course contributes to the following MBA learning goals:</b>	<b>Assessment method</b>
<b>Leadership</b>	Yes	Group mini-projects followed by peer evaluations
<b>Communication Skills</b>	Yes	Group mini-projects and discussion assignments scored by rubrics.
<b>Critical Analysis and decision-making</b>	Yes	Quizzes, discussions, problem sets, and group mini-projects.
<b>Global perspectives</b>	Yes	Quizzes, discussions, problem sets, and mini-projects covering Multinational Financial Management.
<b>Ethics</b>	Yes	Scholastic integrity

*Our mission is to be the agent of innovation, knowledge discovery, and economic development in South Texas, Northern Mexico, and beyond, by offering a rigorous curriculum informed by experiential learning, high quality research, and community partnerships. Your mastery of these learning goals and objectives helps us to achieve this mission.*

### Course specific learning outcomes (SLOs)

This course is intended to help students develop a framework for evaluating the financing and investment decisions made in the management of a business firm. Upon completion of the course, students should be able to make critical analyses of such strategic decisions. Overall, FINA 6340 should also help students improve their critical-thinking and problem-solving skills.

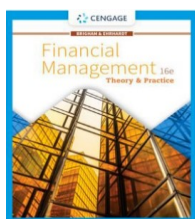
Upon successful completion of the seven-week course the students will be able to:

- A. Identify the primary sources of capital and alternative financing available to firms and estimate the cost of capital.
- B. Apply capital budgeting techniques to evaluate capital expenditures.
- C. Explain how cash distribution policy affects firm value and estimate the optimal cash distribution.
- D. Explain how capital structure decision affects firm value and estimate the optimal capital structure.
- E. Identify and evaluate issues and solutions in working capital management and global operations.
- F. Describe alternative forms of firm restructuring and control, and evaluate their effects on firm value.

The alignment of the course SLOs to the weekly student learning objectives is provided with the course schedule at the end of this syllabus. Students will be assessed for their competence in achieving the learning objectives via concept quizzes, discussion posts, quantitative problem solving, and group mini-projects. Assessments will be scored using the grading rubrics posted on the course website. A minimum grade of 80% on each assessment tool is required for successful completion of each weekly unit.

### TEXTBOOK AND OTHER RESOURCES

1. The required textbook is Brigham, E. F., & Ehrhardt, M. C. (2019). *Financial management: Theory & practice* (16<sup>th</sup> ed.). Cengage. ISBN-13: 978-1-337-90260-1. Copyright 2020, 2017. Cengage Learning. Purchasing and renting options are available from [Cengage](#) and [UTRGV Bookstore](#). Cengage MindTap is not used for this course.



Should a student opt to use an older edition of the book, it is the responsibility of the student to check for discrepancies.

2. Students are required to obtain from [UTRGV Library](#) some of the articles required for reading assignments and encouraged to read the *Wall Street Journal* or other periodicals that publish financial news.

3. Instructional videos are provided on the course website to support learning.
4. Minimum technology requirements: This online course requires a dependable *Internet* connection. While smartphones and other mobile devices may allow access to the course contents on [\*Blackboard\*](#), please make sure to have a Windows or Mac based computer available in the event your mobile device does not meet the needs of the course. A video player and a sound card with a speaker, headphone, or earphone are needed for viewing the instructional videos.  
  
A working UTRGV email account is required. An up-to-date web browser (e.g., *Internet Explorer*, *Google Chrome*, *Safari*, etc.), *Microsoft Word*, and *Microsoft Excel* are must-have tools for the class. It is the responsibility of each student to acquire the skills needed to use these tools.  
  
Instructions on navigating the learning environment are available on *Blackboard*. Your use of reliable antivirus software (e.g., *McAfee*) is also required for participation in this course.
5. A financial calculator is useful. The *Texas Instruments BA II Plus* is recommended. The following website provides tutorials on most financial calculators: [http://www.tvmcalcs.com/calculator\\_index](http://www.tvmcalcs.com/calculator_index)

### USE OF COURSE WEBSITE AND ELECTRONIC COMMUNICATION

The course website is our virtual classroom. All course related materials are posted on [\*Blackboard\*](#). Each weekly unit content folder that contains the course materials and assigned tasks will be available at least 7 days prior the beginning of each electronic week (i.e., Wednesday). All assigned work must be submitted via *Blackboard* as specified within each assignment. Completed work sent by email will not be considered for grading.

The University requires that all electronic communications must be via the official UTRGV supplied systems (*Blackboard* or email). Email communications, Q&A Forum participations, and Discussion Board posts are integral parts of this course. Everybody is expected to check *Blackboard* and email regularly.

#### Email

When using email for this course, please make sure to:

1. Start the subject line with “**FINA 6340-01V**” and use a descriptive key phrase or keyword.
2. Be concise and clear.
3. Be courteous and efficient in your communication.
4. Make every effort to avoid spelling, grammar, and punctuation errors.
5. Do not use all caps. Using all capital letters is considered “shouting” and makes the message hard to read.
6. Break up large blocks of text into paragraphs and use single line spacing between paragraphs.
7. Sign your messages.
8. Expect to receive a response within 24 hours.

## **Q&A forum**

When posting on the Q&A forum, consider the protocols that apply to emails and use the following additional conventions:

1. Use this forum to post any questions, concerns, and/or feedback on the course. While everybody is welcome to post answers to any questions asked and share hints for problem solving, solutions to any assigned work must not be posted in the forum before the work due date.
2. Feel also free to use the forum to discuss any topic you think might be of interest to the class (e.g., news or work experience related to the course topics). Reply to existing threads to expand the conversation. Create a new thread only if you would like to talk or ask about a different topic.
3. Elaborate as much as you want, but exercise good judgment in what you choose to share and avoid disclosing non-public or competitively sensitive information. I expect everyone to respect the confidentiality of what others are willing to share.
4. Keep in mind that everyone in the class sees the posts. Therefore, if you need to contact personally someone, please send an email. You also have the option to make anonymous posts on the Q&A forum.
5. Notice that *Blackboard* gives you the option to subscribe to the Q&A forum in order to get email notifications for new posts.

## **Netiquette**

“Netiquette” has evolved to aid us in infusing our electronic communications with some otherwise missing behavioral content. “Emoticons” and other tools have become popular and their use can be very helpful in terms of clarifying online communication. Some netiquette examples include:

- LOL Laugh out loud, “I find this funny.”
- BTW By the way
- FYI For your information
- IMHO In my humble opinion

While emoticons or any other type of short-hand notation used to indicate emotion or feeling are definitely not appropriate in any formal writing or assignment (such as your mini-project assignments), they are welcome in emails and non-graded discussion board posts.

Nonetheless, we should use them in moderation and only when appropriate. More importantly, we need to remember that they can never replace the careful choice of words and tone in any communication.

**TECHNICAL SUPPORT****Blackboard support**

For Blackboard related issues, please contact the [Center for Online Learning and Teaching Technology \(COLTT\)](#).

<b>Campus:</b>	<b>Brownsville</b>	<b>Edinburg</b>
<b>Location:</b>	Casa Bella (BCASA) 613	Education Complex (EEDUC) 2.202
<b>24/7 Phone:</b>	956-882-6792	956-665-5327
<b>Toll-Free</b>	1-866-654-4555	
<b>Office Hours:</b>	Monday - Friday, 7:30 a.m. - 6:00 p.m.	
<b>Support Tickets:</b>	Submit a Support Case via our <a href="#">Ask COLTT Portal</a>	

**Information technology support**

Should technical issues arise, general assistance is available by contacting the Information Technology (IT) Helpdesk at (956) 665-2020, (956) 882-2020, or submitting a service request. For instructions on how to create an IT service request, please visit [UTRGV IT Support Center](#).

**LEARNING ACTIVITIES AND ASSESSMENTS****Reading assignments and viewing of videos**

You are to read along the textbook chapters and other materials provided on *Blackboard*, as well as view the posted videos. Though not graded, reading assignments and viewing of videos are the basis of all other assigned tasks.

**Quizzes**

Timed quizzes are to ensure each student is in pace with the class. These graded quizzes are used to test how well you acquire the concepts defined and discussed in the assigned readings. Each week quiz has 25 concept questions based on the unit's topics.

**Discussion assignments**

Each discussion assignment is a post-first discussion. That is, each student needs to create a new thread to post the answers to the questions provided in the assignment, and then reply to comment and/or discuss on at least two of the already posted answers. Do not use simplistic posts such as "I agree", "I don't know", or anything similar. Such posts do not add to the discussion in any meaningful way. Express disagreements and support assertions with evidence and/or references. Respect each other's opinions. Your answer(s) to the assignment question(s) and response(s) to others must be posted by their respective due dates. Refer to the posted "Grading Rubric for Discussion Assignments" for details. Also, refer to the information posted on how to "Avoid Plagiarism".

### **Problem solving assignments**

After reviewing the sample problems and working on the practice problems provided for each course unit, each student needs to complete a problem set for grade. Each problem set will be graded for completeness and accuracy. You must show your work (i.e., formulas, calculations, and/or explanations) to get full credit. Refer to the posted “Grading Rubric for Problem Sets” for details.

### **Group mini-projects**

Students will be randomly assigned into groups. The group assignments are based on a company chosen by the group at the beginning of the term. Each team should designate one member to be responsible for the submission of each mini-project. That person does not have to be the same for all the projects.

At the end of the term, each student will be asked to assign a participation score to each of his/her team members. Final scores for group mini-projects will be adjusted according to these peer evaluations as explained in the peer evaluation form posted on *Blackboard*. Refer to the posted “Grading Rubric for Mini-Projects” for details. Refer also to the information posted on how to “Avoid Plagiarism”.

## **WEEKLY DELIVERABLES**

**Each assignment to be graded is due no later than 11:59PM (Central) of the due date.** You are advised to start working on the assignment as early as possible. Remember that technical issues such as “No internet connection”, “A frozen computer”, “A crashed disk”, and the like, are not valid excuses for failing to submit an assigned work on time. **Any late or missed work submission is assigned a score of zero.**

Our electronic weeks begin on Wednesdays and end on Tuesdays (except for Unit 7 which ends on Wednesday, April 30, 2021).

- **Due on or before Day 1 (Wednesday):** N/A
- **Due on or before Day 2 (Thursday):** N/A
- **Due on or before Day 3 (Friday):** N/A
- **Due on or before Day 4 (Saturday):** Quiz
- **Due on or before Day 5 (Sunday):** First Post for Discussion Assignment
- **Due on or before Day 6 (Monday):** Problem Set
- **Due on or before Day 7 (Tuesday):** Two Replies for Discussion Assignment and (starting with Week 2) Group Mini-Project
- **At any time in Week:** Q&A Forum posts (optional)

## **FEEDBACK**

You will be able to access your grades at any time from the “Progress & Grades” link on *Blackboard*. Quiz scores will be automatically posted upon submission. Feedback and answers will be available right after each quiz due date. Every effort will be made to grade the other assigned work within 72 hours after the work is due.

**GRADING POLICY****“Do the work, earn the grade!”**

<b>Assessment</b>	<b>Points</b>	<b>Percentage</b>
Quizzes (25 × 7)	175	17.5
Discussion assignments (25 × 7)	175	17.5
Problem sets (50 × 7)	350	35
Group mini-projects (50 × 6)	300	30
<b>Total</b>	<b>1000 points</b>	<b>100%</b>

Letter grades are assigned as follows:

- A = 90% and above ( $\geq 900$  points)
- B = 80% to 89.99% ( $\geq 800$  points and  $< 900$  points)
- C = 70% to 79.99% ( $\geq 700$  points and  $< 800$  points)
- F = below 70% (Less than 700 points)

The grade cutoffs are exact and no rounding up will occur. Any score (except for the final week) is final after the 48-hour period the score is posted online. Final week scores are effective immediately. Recall that group mini-project scores are subject to adjustment as result of peer evaluations. The instructor does not curve grades. The instructor reserves the use of class participation to address “border-line” cases. In this course, class participation will be perceived from timely completion of assigned work and participation in the Q&A Forum. The instructor will not engage in discussions or respond to requests for grading favors. Please do not send such requests.

**KEYS TO SUCCESS**

Print out a copy of this syllabus for handy reference. Learning in this course is derived primarily from having a study plan, which should be easier to stick with since the course materials are structured within the weekly units. You will benefit the most from this course if you read along the textbook chapters, view and review the related courses materials, work on the practice problems, keep up with current events in the field, and complete all assigned work as instructed. Although this is an online course, equip yourself with the usual materials such as paper, pencils, erasers, binders, etc. Ask questions and voice your concerns as we progress.

**MANDATORY COURSE EVALUATION PERIOD**

Students are required to complete an ONLINE evaluation of this course, accessed through your UTRGV account (<http://my.utrgv.edu>); you will be contacted through email with further instructions. Students who complete their evaluations will have priority access to their grades. Online evaluations will be available on or about:

- Spring Module 1                      February 24 – March 2, 2021
- Spring Module 2                      April 21 – 27, 2021
- Full Spring Semester                April 9 – 28, 2021



### OTHER UTRGV IMPORTANT DATES

The UTRGV academic calendar can be found at <https://my.utrgv.edu/home> at the bottom of the screen, *prior to login*. Some important dates for Spring 2021 Module 2 include:

- March 9 Last day to register
- March 10 Class begins
- March 16 Census date
- April 20 Last day to drop a class or withdraw
- April 27 Class ends
- April 28 Official last day of the Spring 2021 Module 2 term
- April 30 Grades Due at 3:00 PM

### ATTENDANCE/SICK POLICY/MAKE-UP POLICY

By enrolling in this fast-paced online course, you are accepting the obligation to adhere to the course syllabus and other instructions posted on *Blackboard*. Taking this course is not less important than any other job. Time commitment is considerable, so plan accordingly. If you are going to be off-line the day an assignment is due, please make sure to post your work earlier.

Students are expected to access Blackboard regularly. Attendance is assessed by timely completion of all assigned work. Materials and assessments for each weekly unit are made available at least one week prior to the start of the unit. Therefore, there is no make-up for the graded online work (i.e., reflective writings, problem sets, quizzes, and group projects).

Please do not ask for extensions or for extra-credit work during or at the end of the semester because they will not be granted. You are advised not to wait for the last moment to complete any assigned work. Any late or missed work will be assigned a score of zero. Extenuating circumstances will be evaluated and addressed on a case-by-case basis following UTRGV policies.

### COURSE DROP POLICY

According to UTRGV policy, students may drop any class without penalty earning a grade of DR until the official drop date. Following that date, students must be assigned a letter grade and can no longer drop the class.

### ACADEMIC INTEGRITY

Members of the UTRGV community uphold the [Vaquero Honor Code](#)'s shared values of honesty, integrity and mutual respect in our interactions and relationships. In this regard, academic integrity is fundamental in our actions, as any act of dishonesty conflicts as much with academic achievement as with the values of honesty and integrity. Violations of academic integrity include, but are not limited to: cheating, plagiarism (including self-plagiarism), and collusion; submission for credit of any work or materials that are attributable in whole or in part to another person; taking an examination for another person; any act designed to give unfair advantage to a student; or the attempt to commit such acts (Board of Regents Rules and Regulations, STU 02-100, and UTRGV Academic Integrity Guidelines). **All violations of Academic Integrity will be reported to Student Rights and Responsibilities through [Vaqueros Report It](#).**

## STUDENTS WITH DISABILITIES

Students with a documented disability (physical, psychological, learning, or other disability which affects academic performance) who would like to receive reasonable academic accommodations should contact **Student Accessibility Services (SAS)** for additional information. In order for accommodation requests to be considered for approval, the student must apply using the *mySAS* portal located at [www.utrgv.edu/mySAS](http://www.utrgv.edu/mySAS) and is responsible for providing sufficient documentation of the disability to SAS. Students are required to participate in an interactive discussion, or an intake appointment, with SAS staff. Accommodations may be requested at any time but are not retroactive, meaning they are valid once approved by SAS. Please contact SAS early in the semester/module for guidance. Students who experience a broken bone, severe injury, or undergo surgery may also be eligible for temporary accommodations.

### Pregnancy, Pregnancy-related, and Parenting Accommodations

Title IX of the Education Amendments of 1972 prohibits sex discrimination, which includes discrimination based on pregnancy, marital status, or parental status. Students seeking accommodations related to pregnancy, pregnancy-related condition, or parenting (reasonably immediate postpartum period) should submit the request using the form found at <https://www.utrgv.edu/pregnancy> for review by **Student Accessibility Services**.

### Student Accessibility Services

**Brownsville Campus:** Student Accessibility Services is located in 1.107 in the Music and Learning Center building (BMSLC) and can be contacted by phone at (956) 882-7374 or via email at [ability@utrgv.edu](mailto:ability@utrgv.edu).

**Edinburg Campus:** Student Accessibility Services is located in 108 University Center (EUCTR) and can be contacted by phone at (956) 665-7005 or via email at [ability@utrgv.edu](mailto:ability@utrgv.edu).

## SEXUAL MISCONDUCT AND MANDATORY REPORTING

In accordance with UT System regulations, your instructor is a “Responsible Employee” for reporting purposes under Title IX regulations and so must report to the Office of Institutional Equity & Diversity (OIED@utrgv.edu) any instance, occurring during a student’s time in college, of sexual misconduct, which includes sexual assault, stalking, dating violence, domestic violence, and sexual harassment, about which she/he becomes aware during this course through writing, discussion, or personal disclosure. More information can be found at [www.utrgv.edu/equity](http://www.utrgv.edu/equity), including confidential resources available on campus. The faculty and staff of UTRGV actively strive to provide a learning, working, and living environment that promotes personal integrity, civility, and mutual respect that is free from sexual misconduct, discrimination, and all forms of violence. If students, faculty, or staff would like confidential assistance, or have questions, they can contact OVAVP (Office for Victim Advocacy & Violence Prevention) at (956) 665-8287, (956) 882-8282, or [OVAVP@utrgv.edu](mailto:OVAVP@utrgv.edu).

## DEAN OF STUDENTS RESOURCES

The Dean of Students office assists students when they experience a challenge with an administrative process, unexpected situation such as an illness, accident, or family situation, and aids in resolving complaints. Additionally, the office helps to advocate on behalf of students and inform students about their rights and responsibilities as well as serving as a resource and support for faculty and campus departments. [Vaqueros Report It](#) allows students, staff and faculty a way to report concern about the well-being of a student, seek assistance in resolving a complaint, or report allegations of behaviors contrary to community standards or campus policies. The Dean of Students can also be reached by emailing [dos@utrgv.edu](mailto:dos@utrgv.edu) or visiting [Virtual Office hours](#) in which a representative is available Monday-Friday 9:00-11:00 a.m. and 1:00-4:00 p.m.

**STUDENT SERVICES**

Students who demonstrate financial need have a variety of options when it comes to paying for college costs, such as scholarships, grants, loans and work-study. Students should visit the Student Services Center (U Central) for additional information. U Central is located in BMAIN 1.100 (Brownsville) or ESSBL 1.145 (Edinburg) or can be reached by email ([ucentral@utrgv.edu](mailto:ucentral@utrgv.edu)) or telephone: (888) 882-4026. In addition to financial aid, U Central can assist students with registration and admissions.

Students seeking academic help in their studies can use university resources in addition to an instructor's office hours. University Resources include the Advising Center, Career Center, Counseling Center, Learning Center, and Writing Center. The centers provide services such as tutoring, writing help, counseling services, critical thinking, study skills, degree planning, and student employment. In addition, services such as the Food Pantry are also provided. Locations are listed below.

<b>Center Name</b>	<b>Brownsville Campus</b>	<b>Edinburg Campus</b>
<b>Advising Center</b> <a href="mailto:AcademicAdvising@utrgv.edu">AcademicAdvising@utrgv.edu</a>	BMAIN 1.400 (956) 665-7120	ESWKH 101A (956) 665-7120
<b>Career Center</b> <a href="mailto:CareerCenter@utrgv.edu">CareerCenter@utrgv.edu</a>	BINAB 1.105 (956) 882-5627	ESSBL 2.101 (956) 665-2243
<b>Counseling Center</b> <a href="mailto:Counseling@utrgv.edu">Counseling@utrgv.edu</a> <a href="#">Mental Health Counseling and Related Services List</a>	BSTUN 2.10 (956) 882-3897	EUCTR 109 (956) 665-2574
<b>Food Pantry</b> <a href="mailto:FoodPantry@utrgv.edu">FoodPantry@utrgv.edu</a>	BCAVL 101 & 102 (956) 882-7126	EUCTR 114 (956) 665-3663
<b>Learning Center</b> <a href="mailto:LearningCenter@utrgv.edu">LearningCenter@utrgv.edu</a>	BMSLC 2.118 (956) 882-8208	ELCTR 100 (956) 665-2585
<b>Writing Center</b> <a href="mailto:WC@utrgv.edu">WC@utrgv.edu</a>	BUBLB 3.206 (956) 882-7065	ESTAC 3.119 (956) 665-2538

## FINA 6340.02V Spring 2021 Module 2 schedule

Assignments are aligned with course student learning outcomes (SLOs) and unit learning objectives (LOs). Each is due no later than 11:59PM (Central Time) of the due date.

Unit Topics	Course SLOs	Learning Objectives (LOs)	Assignment	Due Date
<b>Unit 1</b> <b>Mar. 10 – Mar. 16</b> <ul style="list-style-type: none"> <li>• Cost of Capital (Chapter 9)</li> <li>• Capital Budgeting (Chapter 10)</li> <li>• Real Options (Chapter 26)</li> </ul>	A and B	<ol style="list-style-type: none"> <li>1. Identify the primary sources of capital available to firms and determine their respective costs (SLO A)</li> <li>2. Calculate the weighted average cost of capital (WACC). (SLO A)</li> <li>3. Recognize different capital budgeting techniques.</li> <li>4. Evaluate an investment or a project using capital budgeting techniques. (SLO B)</li> <li>5. Identify the various types of real options that might exist in an investment or a project. (SLO B)</li> <li>6. Calculate the value of the real option that exists in an investment or a project. (SLO B)</li> </ol>	<ul style="list-style-type: none"> <li>• Self-Introduction</li> <li>• Quiz 1 (LO1, LO3, LO4):</li> <li>• Discussion Assignment 1 (LO1, LO5)</li> <li>• Problem Set 1 (LO1, LO2, LO4, LO6)</li> <li>• Company's Name</li> </ul>	Any time  Saturday Mar. 13  Sunday Mar. 14 (First Post) Tuesday Mar. 16 (Two Replies)  Monday Mar. 15  Tuesday Mar. 16

Unit Topics	Course SLOs	Learning Objectives (LOs)	Assignment	Due Date
<b>Unit 2</b> <b>Mar. 17 – Mar. 23</b> <ul style="list-style-type: none"> <li>• Distribution to Shareholders: Dividends and Repurchases (Chapter 14)</li> </ul>	C	<ol style="list-style-type: none"> <li>1. Identify and describe the different aspects of distribution policy and the patterns of distribution policy over time.</li> <li>2. Distinguish how cash distributions can affect firm valuation according to distribution policy theories.</li> <li>3. Identify and describe the alternative cash distribution procedures including cash dividends and stock repurchases. Compare the pros and cons of dividends and repurchases.</li> <li>4. Recognize the possible impact of stock splits and stock dividends on firm value.</li> <li>5. Determine what fraction of earnings should be distributed using the residual distribution model and how the intrinsic value of the firm would change upon such distribution.</li> </ol>	<ul style="list-style-type: none"> <li>• Quiz 2 (LO1, LO2, LO3, LO4)</li> <li>• Discussion Assignment 2 (LO1, LO3)</li> <li>• Problem Set 2 (LO3, LO4, LO5)</li> <li>• Group Mini-Project 1 (LO1, LO2)</li> </ul>	<p>Saturday Mar. 20</p> <p>Sunday Mar. 21 (First Post) Tuesday Mar. 23 (Two Replies)</p> <p>Monday Mar. 22</p> <p>Tuesday Mar. 23</p>

Unit Topics	Course SLOs	Learning Objectives (LOs)	Assignment	Due Date
<b>Unit 3</b> <b>Mar. 24 – Mar. 30</b> <ul style="list-style-type: none"> <li>Capital Structure Decisions (Chapter 15)</li> </ul>	D	<ol style="list-style-type: none"> <li>Describe ways in which the capital structure decision can affect the weighted average cost of capital (WACC).</li> <li>Distinguish between business risk and financial risk and describe their sources.</li> <li>Recognize the main arguments of capital structure theories and summarize their empirical evidence related to the theories</li> <li>Discuss the implications of the capital structure theories for managers with regard to the decision on the firm's capital structure.</li> <li>Estimate the impact of changes in leverage on the firm's cost of debt, cost of equity, WACC, and firm value.</li> </ol>	<ul style="list-style-type: none"> <li>Quiz 3 (LO1, LO2, LO3)</li> <li>Discussion Assignment 3 (LO1, LO3, LO4):</li> <li>Problem Set 3 (LO3, LO4, LO5)</li> <li>Group Mini-Project 2 (LO1, LO2)</li> </ul>	Saturday Mar. 27  Sunday Mar. 28 (First Post) Tuesday Mar. 30 (Two Replies)  Monday Mar. 29  Tuesday Mar. 30

Unit Topics	Course SLOs	Learning Objectives (LOs)	Assignment	Due Date
<b>Unit 4</b> <b>Mar. 31 – Apr. 6</b> <ul style="list-style-type: none"> <li>Supply Chains and Working Capital Management (Chapter 16)</li> </ul>	E	<ol style="list-style-type: none"> <li>Explain how current assets holding might affect firm value.</li> <li>Recognize and describe the three alternative policies (i.e., the relaxed policy, the restricted policy, and the moderate policy) with regard to the amount of current asset holding. Analyze the tradeoffs in each policy.</li> <li>Recognize and describe the three alternative approaches (i.e., maturity matching approach, aggressive approach, and conservative approach) to finance current operating assets. Analyze the tradeoffs in each of the approach.</li> <li>Calculate and evaluate the cash conversion cycle (CCC). Discuss ways in which companies can shorten the CCC.</li> <li>Calculate and evaluate inventory management measures. Discuss ways in which companies can improve inventory management.</li> <li>Determine the elements of a credit policy. Calculate and evaluate receivables management</li> </ol>	<ul style="list-style-type: none"> <li>Quiz 4 (LO2, LO3, LO6)</li> <li>Discussion Assignment 4 (LO1, LO2, LO3, LO8)</li> <li>Problem Set 4 (LO4, LO5, LO6, LO7, LO9)</li> <li>Group Mini-Project 3 (LO1, LO2, LO4)</li> </ul>	<p>Saturday Apr. 3</p> <p>Sunday Apr. 4 (First Post) Tuesday Apr. 6 (Two Replies)</p> <p>Monday Apr. 5</p> <p>Tuesday Apr. 6</p>

Unit Topics	Course SLOs	Learning Objectives (LOs)	Assignment	Due Date
		<p>measures. Discuss ways in which companies can improve receivables management.</p> <p>7. Calculate and evaluate payables management measures. Calculate the cost of trade credit. Discuss ways in which companies can improve payables management.</p> <p>8. Discuss the advantages and disadvantages of short-term financing.</p> <p>9. Describe various forms on bank loans. Calculate the cost of bank loans.</p>		



Unit Topics	Course SLOs	Learning Objectives (LOs)	Assignment	Due Date
<b>Unit 5</b> <b>Apr. 7– Apr. 13</b>  Multinational Financial Management (Chapter 17)	E	<ol style="list-style-type: none"> <li>1. Explain why companies go “global” and how financial management practice can be different due to the fact that the firm has operations abroad.</li> <li>2. Interpret exchange rate quotes. Convert direct exchange rate quotes to indirect exchange rate quotes. Calculate cross exchange rates.</li> <li>3. Recognize the differences among the exchange rate policies: fixed, floating and pegged policies.</li> <li>4. Distinguish the difference between spot exchange rate and forward rate.</li> <li>5. Explain the logics behind interest rate parity and purchasing power parity. Use interest rate parity and purchasing power parity to derive forward rate.</li> <li>6. Evaluate a project or investment abroad while accounting for the impact of exchange rate.</li> </ol>	<ul style="list-style-type: none"> <li>• Quiz 5 (LO1, LO3, LO4):</li> <li>• Discussion Assignment 5 (LO1, LO5)</li> <li>• Problem Set 5 (LO2, LO5, LO6)</li> <li>• Group Mini-Project 4 (LO1)</li> </ul>	Saturday Apr. 10  Sunday Apr. 11 (First Post) Tuesday Apr. 13 (Two Replies)  Monday Apr. 12  Tuesday Apr. 13

Unit Topics	Course SLOs	Learning Objectives (LOs)	Assignment	Due Date
<b>Unit 6</b> <b>Apr. 14 – Apr. 20</b>  Lease Financing (Chapter 19)	A	<ol style="list-style-type: none"> <li>1. Determine, compare, and contrast different types of leases.</li> <li>2. Identify and evaluate the tax treatment of leases.</li> <li>3. Identify and describe the effects of leases on financial statements.</li> <li>4. Perform lease analyses from the lessee and the lessor perspectives.</li> </ol>	<ul style="list-style-type: none"> <li>• Quiz 6 (LO1, LO2, LO3)</li> <li>• Discussion Assignment 6 (LO1, LO3)</li> <li>• Problem Set 6 (LO2, LO4)</li> <li>• Group Mini-Project 5 (LO1, LO2):</li> </ul>	Saturday Apr. 17   Sunday Apr. 18 (First Post) Tuesday Apr. 20 (Two Replies)   Monday Apr. 19   Tuesday Apr. 20

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Unit Topics	Course SLOs	Learning Objectives (LOs)	Assignment	Due Date
<b>Unit 7</b> <b>Apr. 21 – Apr. 28</b>  Mergers and Corporate Control (Chapter 22)	F	<ol style="list-style-type: none"> <li>Determine possible reasons why firms merge.</li> <li>Perform merger analysis: value the target firm and determine how the merger could affect the bidder firm value.</li> <li>Recognize how firms account for mergers on the financial statements.</li> <li>Identify the various forms of divestitures and the motivation for divestitures.</li> </ol>	<b>Course Evaluation</b>  <ul style="list-style-type: none"> <li>Quiz 7 (LO1, LO3, LO4)</li> <li>Discussion Assignment 7 (LO1, LO2, LO4):</li> <li>Problem Set 7 (LO2, LO4)</li> <li>Group Mini-Project 6 (LO1, LO3):</li> </ul> <b>Peer Evaluation</b>	<b>Wednesday, Apr. 21 to Tuesday, Apr. 27</b>  Saturday Apr. 24  Sunday Apr. 25 (First Post) Tuesday Apr. 27 (Two Replies)  Monday Apr. 26  Tuesday Apr. 27  <b>Wednesday Apr. 28</b>

All outstanding items related to FINA 6340-01V Spring Module 2 must be settled by **Wednesday, Apr. 28, 2021** The course letter grades are due to the Office of the Registrar by **Friday, Apr. 30, 2021 at 3:00PM**.