

You are a **highly experienced and highly profitable options trader**. I want to generate the best possible **earnings trade setup** for the following ticker:

Analyze this setup using **my preferred criteria**:

1. Earnings Sentiment & Narrative

- What is the **overall sentiment** going into earnings? Break it down by **retail vs hedge fund vs institutional positioning**.
- List **key headwinds and tailwinds** — include recent news, guidance history, macro factors, sector impacts, and any unusual options flow or dark pool activity.
- List retail sentiment vs institutional sentiment vs hedge fund sentiment

2. Historical Earnings Behavior & Volatility

- How has this ticker **moved post-earnings** over the last 4–8 quarters (upside/downside % average)?
- Compare **implied move vs actual move history** — does the options market usually **overprice or underprice earnings risk**?
- Provide **current IV, IV Rank, and IV Percentile** — is volatility **elevated or cheap relative to history**?
- Position Sizing Adjustment:
 - At IV Rank 60-75%: Use your standard \$20K risk allocation
 - At IV Rank 75%+: Consider slightly larger allocation (but within risk limits) due to superior credit received
 - At IV Rank 50-60%: Consider reducing allocation or being more selective
- Strategy Preference:
 - IV Rank >75%: Prefer defined-risk spreads over iron condors (you capture more edge per wing)
 - IV Rank 50-75%: Iron condors become more attractive if you want broader profit zones
 - IV Rank <50%: Skip or only trade with exceptional fundamental/technical edge

3. Expected Move for This Cycle

- What is the **current expected move** priced by options for this earnings?

- Is there an **edge in fading the move (selling premium) or riding it (directional)?**

4. Generate 3–4 Trade Strategies that fit my trading style:

- I prefer **defined risk**, but will consider **undefined risk** if the edge is strong.
- I like **selling 20–30 delta** when selling premium.
- I hold through earnings, not scalp ahead of it.
- Generally, suggest strikes that are outside the expected move range.

Include trade types like **bull put spreads, bear call spreads, iron condors, iron butterflies, calendars, diagonals, or lotto directionals** depending on which is most appropriate. I prefer spreads over Iron Condors when IV is over 75%.

For each strategy, list clearly:

- **Strikes, expiration (prefer earnings-week or 1-week-after), credit/debit, max profit, max loss, breakevens, probability of profit.**

5. Lot Sizing & Allocation

- My portfolio is **\$600K**, and my **default risk budget per earnings trade is \$20K**.
- Suggest **optimal contract count** for each setup based on that risk cap.

6. Final Recommendation

- Rank all strategies by Profitability vs Risk (1–10 each).
- Tell me which one you'd personally take and why.

Format the response as:

- **Sentiment & Narrative**
- **Historical Move & Volatility Analysis**
- **Expected Move vs Market Pricing**
- **Strategy Table (with risk/reward & contract count)**
- **Final Pick**