

Executive summary

for 2024 taxation year

	Taxpayer	
First name	Pavan Kumar	Manisha
Last name	Makkad	Bajaj
Client number	2144	2146
Social insurance number	958-429-599	962-726-618
Date of birth	26-03-1991	21-03-1996
Province of residence	Quebec	Quebec
Marital status on December 31, 2024	Married	Married
Street	301-725 Boul.Decarie	301-725 Boul.Decarie
City	Saint-Laurent	Saint-Laurent
Province	Quebec	Quebec
Postal code	H4L 3L4	H4L 3L4
Home phone number	(514) 561-2298	(201) 238-9796

Federal return

	Taxpayer	Spouse	Total for the couple
Total income	15000	5,062	56,695
Net income	23600	5,046	56,679
Taxable income	26000	5,046	56,679
Marginal tax rate	13%	0%	
Average tax rate (total income taxes paid ÷ total income)	9.8%	0.0%	
Total tax payable after abatement	43500 - 44000	5,084	5,084
Balance due (refund) - federal	48400 or 48500	(725)	(999)
Canada child benefit			
GST/HST credit			
Alternative minimum tax			
Total AMT credit to carry over			
Total RRSP deduction limit - 2025	26,733	2,538	29,271
Unused RRSP contributions			
Cumulative net investment loss (CNIL)			
Total instalments payable in 2025			

Quebec return

	Taxpayer	Spouse	Total for the couple
Total income	199	5,062	56,695
Amount for net family income	50,253	4,743	54,996
Net income	275	4,743	54,996
Taxable income	299	4,743	54,996
Marginal tax rate	14%	0%	
Average tax rate (total income taxes paid ÷ total income)	11.1%	0.0%	
Tax and contributions payable	450	8	5,745
Balance due (refund) - Quebec	478 or 479	(688)	(1,081)
Payment of the Family allowance			
Solidarity tax credit			
Alternative minimum tax			
Total AMT credit to carry over			
Cumulative net investment loss (CNIL)			
Total instalments payable in 2025			
Combined federal and Quebec marginal tax rate	27%	0%	
Combined federal and Quebec Average tax rate	21.0%	0.0%	
Combined balance due (refund) - federal and Quebec	(1,413)	(667)	(2,080)

Step 6 – Refund or balance owing (continued)

Provincial or territorial tax

Protected B when completed

• 155

Total payable 43500 6,089 13 • 156

Total payable 43500 6,089 13 • 156

Total income tax deducted	43700	5,809 61	• 158
Tax transfer for residents of Quebec	43800	-	• 159
Line 158 minus line 159	43850	= 5,809 61	► 5,809 61 160
Refundable Quebec abatement:			
Amount from line 42900	6,089 13	× 16.5% = 44000	+ 1,004 71 • 161
Employment insurance (EI) overpayment	45000	-	• 162
Amount from line 31210	-	-	163
Net EI overpayment			
Line 162 minus line 163 (if negative, enter "0")	45100	=	► + 164
Refundable medical expense supplement (use Federal Worksheet)	45200	+	• 165
Canada workers benefit (CWB)	45300	+	• 166
Canada training credit (CTC)	45350	+	• 167
Multigenerational home renovation tax credit (MHRTC)	45355	+	• 168
Refund of investment tax credit (complete Form T2038(IND))	45400	+	• 169
Part XII.2 tax credit (box 38 of all T3 slips and box 209 of all T5013 slips)	45600	+	• 170
Employee and partner GST/HST rebate (complete Form GST370)	45700	+	• 171
Eligible educator school supply tax credit			
Supplies expenses	(maximum \$1,000) 46800	× 25% = 46900	+ 172
Canadian journalism labour tax credit (box 236 of all T5013 slips)	47555	+	• 173
Return of fuel charge proceeds to farmers tax credit (complete Form T2043)	47556	+	• 174
Tax paid by instalments	47600	+	• 175
Add lines 160, 161 and 164 to 175.	Total credits	48200 = 6,814 32	► 6,814 32 176
Line 156 minus line 176			
If the amount is negative, enter it on line 48400 below.			
If the amount is positive, enter it on line 48500 below.			
		Refund or balance owing	
		= (725 19)	177

Refund 48400 725|19

Balance owing **48500**

For more information and ways to enrol for direct deposit go to canada.ca/cra-direct-deposit.

Your balance owing is due **no later than April 30, 2025**.
For more information on how to make your payment,
[go to canada.ca/payments](#).

I certify that the information given on this return and in any attached document is correct, complete and fully discloses all of my income.

If this return was completed by a tax professional, tick the applicable box and provide the following information:

Was a fee charged? **49000** 1 Yes 2 No

It is a serious offence to make a false return.

EFILE number (if applicable): **48900** **F7041**

Telephone number: **(514) 561-2298**

Name of tax professional: **Accountax Services**

Personal information (including the SIN) is collected and used to administer or enforce the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be disclosed to other federal, provincial, territorial, aboriginal, or foreign government institutions to the extent authorized by law. Failure to provide this information may result in paying interest or penalties, or in other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, and to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 005 on Info Source at canada.ca/cra-info-source.

**Do not use
this area.**

48700 48800 • 48600 •

BC-24-119

5005-RC F (24)

Prepared without audit or verification from information supplied by the taxpayer

DT Max 28 12

Keying Summary
for the Income Tax Return **2024**

Authorization number:

RQ24-TP01

<u>10.2</u>	<u>5000</u>
<u>10.3</u>	<u>248.1</u>
<u>10.4</u>	<u>289.1</u>
<u>10.5</u>	<u>390.1</u>
<u>94</u>	<u>403</u>
<u>95</u>	<u>404</u>
<u>106</u>	<u>405</u>
<u>149</u>	<u>436</u>
<u>153</u>	<u>442</u>
<u>206</u>	<u>444</u>
<u>249</u>	<u>449</u> 14
<u>277</u>	<u>461</u>
<u>286</u>	
<u>296</u>	

I certify that the data entered on this form corresponds to the data in the income tax return. The information given in this return and in the attached documents is accurate and complete and fully discloses all my income.

If I am entitled to a refund and entered an amount on line 476, I agree to have the amount applied to the payment of my spouse's balance due (line 475 of my spouse's return).

If I entered an amount on line 123, it is because I have elected to add part of my spouse's retirement income to my income.

If I elected (or revoked an election) in Schedule U to stop making Québec Pension Plan contributions on my self-employment income or my activities as a person responsible for a family-type resource or an intermediate resource, I accept that it will take effect on the first day of the month I made the election (or revocation).

2025 03 24

Date

Signature



J409 ZZ 74524857

This form must be submitted to Revenu Québec.

Prescribed form