



Portfolio Performance Report

Prepared For
All Entities

Period End
January 06, 2017

Wealthsite
312.883.7009

Disclosures

Footnotes and important disclosure information about this report

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Report Disclosures

The information contained in this report is private and confidential and is intended for use only by the named client(s) and XYZ Management Company, LLC. All client-related performance figures presented in this report are based on unaudited results and are presented net of management fees using a time weighted return calculation methodology unless otherwise noted. Time periods greater than 1 year are presented as annualized returns. There can be no assurance, and clients should not expect, that similar performance will be achieved in the future.

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.

Where applicable, benchmark/index returns shown herein reflect the reinvestment of dividend income and capital gains where applicable. It should be noted that benchmark indices are composed of securities which for the most part are dissimilar to the positions held directly or indirectly in your account(s), and these indices do not necessarily have similar risk/return profiles to your account(s). These indices have been included herein because they represent various asset classes to which an investor may choose to compare their performance. Benchmark index data is supplied by International Data Corporation (“IDC”), Bloomberg LLP and investment manager reports.

The NYSE 20 Year Plus Treasury Bond Index is a multiple-security fixed income index that aims to track the total returns of the long-term 20 year and greater maturity range of the U.S. Treasury bond market. The index constituent bonds are weighted by their relative amounts outstanding. The Barclays Aggregate Bond Index comprises government securities, mortgage-backed securities, asset-backed securities and corporate securities, and is a broad measure of the taxable U.S. bond market. The HFRI Fund Weighted Composite Index is a global, equal-weighted index of over 2,000 single-manager funds that report to HFR Database. Constituent funds, which do not include fund of hedge funds, report monthly net of all fees performance in U.S. Dollar and have a minimum of \$50 million under management or a twelve (12) month track record of active performance. The Russell 3000 Index measures the performance of the largest 3000 U.S. companies representing approximately 98% of the investable U.S. equity market and is completely reconstituted annually to ensure new and growing equities are reflected. The MSCI All Country World Index (“ACWI”) is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed and emerging markets. The MSCI ACWI consists of 45 country indices comprising 24 developed and 21 emerging market country indices. The MSCI EAFE Index (Europe, Australasia, Far East) is a free float-adjusted market capitalization index that is designed to measure developed market equity performance, excluding the U.S. and Canada. The MSCI Emerging Markets Index is a free float-adjusted market capitalization index that is designed to measure equity market performance of emerging markets. The MSCI Emerging Markets Index consists of the 21 emerging market country indices included in the MSCI ACWI.

The FTSE NAREIT All Equity REITs Index is a free-float adjusted, market capitalization-weighted index of U.S. Equity REITs. Constituents of the index include all tax-qualified REITs with a majority of total assets in qualifying real estate assets other than mortgages secured by real property. The London Bullion Market Association (“LBMA”) Gold PM Fixing is a process to “fix” a price of gold at 3:00PM London local time by its member banks in U.S. dollars. The fixings are an open process at which market participants can transact business on the basis of a single quoted price. Orders can be changed throughout the proceedings as the price is moved higher and lower until such time as buyers' and sellers' orders are satisfied and the price is said to be fixed. The S&P 500 Index focuses on the large-cap sector of the market and companies in the S&P 500 are considered leading firms in leading industries. The S&P 100 Index consists of 100 companies selected from the S&P 500 Index. To be included, the companies should be among the larger and more stable companies in the S&P 500 Index, and must have listed options. The S&P 500 Sector Indices measure the performance of U.S. large-cap equities at the sector level as defined by their Global Industry Classification. The S&P Municipal Bond Index is a broad, comprehensive, market value-weighted index following approximately 59,000 individual bond issues that are exempt from U.S. federal income taxes or subject to the alternative minimum tax and is reviewed/rebalanced monthly to ensure the index remains current while avoiding excessive turnover. Cambridge Associates' private equity and venture capital benchmarks are derived from the performance results of more than 5,000 private partnerships and more than 65,000 underlying portfolio companies that are tracked by the firm's proprietary database including managers in Cambridge Associates clients' portfolios as well as additional managers who choose to participate. Performance data for any other index or benchmark not named above has been sourced directly from other investment managers or service providers.

PERFORMANCE SUMMARY: The “Growth of \$10,000 Since Inception” chart represents the value of a hypothetical \$10,000 investment in the client portfolio since the inception date of the client account(s). Figures include reinvestment of dividends and capital gains and are net of all fees reflecting the effect of any sales charges or redemption fees as well as management fees charged to all applicable client account(s). The performance data shown represent past performance, which is not a guarantee of future results. Investment returns and principal value will fluctuate, so that investors' shares or interests, when sold, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data cited. Where applicable, the “Trailing 3-Year Annualized Risk/Return” chart reflects the following measures of risk and return. “3-Year Annualized Return” includes reinvestment of dividends and capital gains and is net of all fees, reflecting the effect of any sales charges or redemption fees, as well as management fees, charged to all applicable client account(s). The performance data shown represent past performance which is not a guarantee of future results. Investment returns and principal value will fluctuate, so that investors' shares or interests, when sold, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data cited. “Annualized Standard Deviation” is the standard deviation of the most recent 36 months of client account(s) returns, net of all fees and expenses, which is then annualized.

Table of Contents

Prepared For

Period End
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SECTION	REPORT	PAGE
All Entities		
test	test	1

Account Summary

A summary of your Asset Allocation, Account Activity, and Change in Portfolio Value for the Period

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