

Pitch Investors Membership

Section 1:

The following establishes rules and regulations permanent to the establishment, maintenance and termination of individual membership with Pitch Investors Group.

1. **A minimum deposit of 100 dollars** made with the treasurer, is required to establish permanent membership. Not meeting the requirement the individual is not entitled to any payout re-imbursements of any money invested amounting to less than the membership fee.
2. In order for **a member to be added to the WhatsApp** group on which group members communicate on matters relating to the investments, an **individual has to deposit 30 dollars.**
3. A minimum deposit **of 30 dollars is required per calendar month** by each member.
 - a. If a deposit is not made for any particular reason a member has to pay a fine of **5 dollars which will go to the group and NOT the investors trust.**
 - b. Any fine not paid will result in a written or verbal warning from the chairman and posted in the group. If an individual fails to pay the fine for two consecutive months the individual will be terminated from the group and the individual only receives **70% of the money they invested.**

Unusual Circumstances

In the event of unusual circumstances (such as job loss, illness etc.) preventing the fulfillment of a member's monthly obligation.

- a. The chairman is notified, verbally or in writing, of member's unusual circumstances and a document with proof obtained.

Section 2:

Termination of Membership

Any membership terminated as the result of a default in member obligations, including failure to comply with the Pitch Investors Group rules and regulations, requires that the members(s) in questions name(s) be read aloud as terminated on a scheduled meeting of members.

Voluntary Termination

- b. A member(s) in good standing may decide to vacate their membership with the group and will be entitled to **90%** of their total stake provided that;

Member provides a **30 day written notice of intention to vacate membership** to the chairman so that the member's equity can be reimbursed based on the value after liquidation of the investments. **Failure to provide the notice the member only receives 50% of the equity.**

Reimbursement

Unless otherwise mandated, no reimbursements are to be made or expected before an individual's termination request notice.

Note: Money is refunded after liquidation and not while the money is still in the investment --- Refer Section (1:3: a-b) --- Refer Section (2: b).

Section 3:

Loan

Member(s) can request for a loan from the group if they do meet the following requirements.

1. Member(s) have contributed consistently **30 dollars required per calendar year for 8 consecutive months**. This constitutes a good standing.
2. **Can only request 60% of the equity they own after liquidation.**
3. Sign binding documents with **signatures that can be used in court** if the members default. Members will also obtain a notary stamp for third party signature and witness.
4. Member **will return the amount with an extra fee of 10%**. This amount will go towards the group and not the member(s).
5. Member will agree with the group and the chairman on the number of payments that the individual will be bound.

Exception:

The **Top 2 Investors** in the group can be excused from any payments and fines whatsoever.

By signing the following document you are bound to this agreement hence you agree that you have read and understood the document and its contents. By any reason you do not understand the contents of this document please don't sign and seek clarification from the chairman

Signatures:

Peter Mbanda_____

Njenga Kihumba_____

Anthony Mwangi_____

Levi Mwirigi_____

David Kiragu_____

Moses Mwaura_____

Philip Karanja_____

