PMCB Share and Account holders Forum

14.04.2020

Hon. Shri Shaktikanta DasJi, Governor, Reserve Bank of India, Central Office Building, 18th Floor, Shahid Bhagat Singh Road, Mumbai-400 001.

Sub: Withdrawals from accounts after extension of directions u/s 35A of BR Act, 1949 on PMC Bank.

Ref: Directive DCBS.CO.BSD-1/D-1/12.22.183/19-20 dated September 23, 2019 and Directive DCB CO. AID, No. D. 66/12 22 183/2010 20 dated Merch 21, 2010

DOR.CO.AID. No. D-66/12.22.183/2019-20 dated March 21, 2019

Respected Sir,

We write this letter on behalf of the depositors of Punjab & Maharashtra Co-operative Bank Ltd. as a follow up on our earnest appeal made to you vide our earlier letter dated 03.04.2020. As you are well aware that we are undergoing undue hardships and mental agony and currently also faced with undue hardships after the outbreak of COVID-19 Pandemic induced lockdown coupled with compelled poverty imposed on us due to withdrawal restrictions imposed due to the extension of S.35A directives and you are also well aware that about 26 depositors have already succumbed to the mental and financial strain/ medical issues consequent to the PMCB crisis for no fault of theirs.

Without prejudice to our contentions on complete restructuring/ revival/ merger of the bank, we once again earnestly request you to consider the following requests to help the senior citizens/super senior citizens/ single women/ all general depositors with medical or educational requirements tide over their peculiar predicaments:

- 1. Allowance for withdrawals for the entire amount requisite for Medical or Educational Requirements.
- 2. Allowance for withdrawals for livelihood expenses for Senior citizens/ Disabled people/ Single women/ terminally ill depositors.
- 3. Payment of Medical Insurance Premiums.
- 4. Allowance for withdrawals of Rs. 50000/- for all depositors in the wake of COVID-19.

The Central Government, State Governments and even Reserve Bank of India have made prudent announcements for various relief packages for providing relief to the victims of COVID-19 already and relief work is already in progress speedily and in that backdrop, we once again sincerely request you to provide financial reliefs to us too by permitting withdrawals of our own deposited monies in this hour of dual crisis and help us tide over the grave financial drought faced by us due to extension of S. 35A directives as well as continuity of the COVID-19 induced lockdown too.

Please do the needful at your earliest and oblige.

Thanking You,
Yours Sincerely,
For PMCB Share and Account holders Forum

Amar Thakur (034892) Sundar Shyam Bhatia(30556) Deepak Rupani (028154) Davinder Singh Gambhir(09301) Manmohan Singh(64158)

Coordinators

Dipika Jagatram Sahani (08217) Vijay Mungale (016117) Virender Singh Chandhok (06058) Praful Shah(43550) Hariram Choudhary(78087)

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2 Shriji kripa, 6th Road, Prabhat Colony, (Near Reliance Energy) Santacruz East, Mumbai - 400 055