PMCB Shareholders and Account holders Forum

11.05.2020

The Administrator, PMC Bank Ltd., Bhandup West, Mumbai - 400078.

Ref:

1. Request letter dated 18-02-20 by PMCB customer A/C No.12101300001072 with Kopar

Khairane Br., held by Mrs. Harshala Tondwalkar, for medical expenses withdrawals.

2. Our letter dated 18.02.2020 on Medical expenses/ Emergency withdrawals after imposition

of restrictions on PMC Bank and letter dated 02.03.2019 addressed to RBI with a cc marked

to your office.

Sub: Medical expenses withdrawals sanction of Rs.50,000/- p.m.as special case on high priority.

Respected Sir,

With reference to the above said letter received & acknowledged by you on 18-02-2020 from Mrs.

Harshala Tondwalkar(copy of the same with annexures is attached for your ready reference). We

are writing this letter on behalf of the distressed account holder of the Punjab Maharashtra Co-

operative Bank Ltd. who is undergoing critical medical hardships/mental agony since the

imposition of directions u/s 35A of BR Act, 1949 on the Bank.

As you are already aware that about 30 innocent depositors have already succumbed to the stress/

strain/ medical issues resultant to the PMCB crisis for no fault of theirs. To remind you, the recent

death of 1 depositor on 09-05-2020 on account of medical issues coupled with the delay in release

of funds prompts us again to write this communiqué to you requesting you to initiate necessary

steps to relieve the mental and physical agony of the above referred accountholder suffering from

serious critical Kidney ailments & survival issues. Please understand the regular medical need & the

costs involved in monthly dialysis & medication around 50,000/- per month without which the

patient cannot even survive.

We reiterate our contentions raised in our above referred communications and without prejudice to

our earlier contentions for release of the complete requirements for medical expenses, we appreciate

the issuance of directions to all urban cooperative banks by RBI on 30.04.2020 enhancing the

withdrawal limits for critical life threatening ailments to Rs. 5 lakhs in case of all depositors of all

UCB's under directions u/s 35A of Banking Regulation Act, 1949.

2 Shriji kripa, 6th Road, Prabhat Colony, (Near Reliance Energy)

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Consequential to the abovementioned directions of the Governor, RBI and also taking into

consideration the agony of the above said faultless depositor faced due to blockage of their own

funds and the need for continuous requirement of funds for medical expenses for a critical life

threatening ailment, we request you to release at least Rs. 50,000/- per month as required by the

said depositor for their expenses required for the dialysis of the kidney- a critical ailment after due

verification of the enclosed documents already submitted & being resubmitted herewith and save

the life of the said innocent victim who is suffering due to lack of medical aid & mental strain due

to the unavailability of own funds. Please help in saving a innocent life being endangered with the

allowance to withdraw their own money in the time of dire need & oblige.

We hereby request you to consider the above application urgently on humanitarian grounds &

sanction the same with prior permission of RBI on top priority to avoid further human loss.

Thanking You,

Yours Sincerely,

For PMCB Share and Account holders Forum

Amar Thakur (034892)

Sundar Shyam Bhatia(30556)

C.A. & Adv. Deepak Rupani (028154)

Davinder Singh Gambhir(09301)

Manmohan Singh(64158)

Adv. Dipika Jagatram Sahani (08217)

C.A.Vijay Mungale (016117)

Virender Singh Chandhok (06058)

Praful Shah(43550)

Adv. Hariram Choudhary (78087)

Coordinators,

**PMCB Share and Account holders Forum** 

**Enclosures: As above.**