1. What do you mean by BI? Explain.

BI(Business Intelligence) is a set of processes, architectures, and technologies that convert raw data into meaningful information that drives profitable business actions. It is a suite of software and services to transform data into actionable intelligence and knowledge.

BI has a direct impact on organization's strategic, tactical and operational business decisions. BI supports fact-based decision making using historical data rather than assumptions and gut feeling.

BI tools perform data analysis and create reports, summaries, dashboards, maps, graphs, and charts to provide users with detailed intelligence about the nature of the business.

2. How Power-BI helps in BI, and how does it help Analysts? Explain.

Power BI is a BI and data visualization tool that leverages visual analytics to empower people and organizations in making the most of their data. The engaging visualizations created in Power BI take the excel workflow to the next level and help stakeholders make sense of the massive amounts of data available.

3. Explain Descriptive analytics?

Descriptive analytics is the process of parsing historical data to better understand the changes that have occurred in a business. Using a range of historic data and benchmarking, decision-makers obtain a holistic view of performance and trends on which to base business strategy.

4. Explain Predictive analytics?

Predictive analytics models may be able to identify correlations between sensor readings. For example, if the temperature reading on a machine correlates to the length of time it runs on high power, those two combined readings may put the machine at risk of downtime. Predict future state using sensor values.

5. Explain perspective analytics?

Prescriptive analytics specifically factors information about possible situations or scenarios, available resources, past performance, and current performance, and suggests a course of action or strategy. It can be used to make decisions on any time horizon, from immediate to long-term

6. Write five real-life questions that PowerBi can solve.

- data quality issues
- improve decision-making,
- increase accountability,
- benefit financial health, and help employees predict losses and
- monitor performance