



Monaco



Background	The Genoese built a fortress on the site of present-day Monaco in 1215. The current ruling GRIMALDI family first seized control in 1297 but was not able to permanently secure its holding until 1419. Economic development was spurred in the late 19th century with a railroad linkup to France and the opening of a casino.
Capital	name: Monaco
Government type	constitutional monarchy
Area	total : 2 sq km land: 2 sq km water: 0 sq km
Climate	Mediterranean with mild, wet winters and hot, dry summers
Natural resources	none
Population	total: 31,813
Population growth rate	0.71% (2024 est.)
Ethnic groups	Monegasque 32.1%, French 19.9%, Italian 15.3%, British 5%, Belgian 2.3%, Swiss 2%, German 1.9%, Russian 1.8%, American 1.1%, Dutch 1.1%, Moroccan 1%, other 16.6% (2016 est.)
Religions	Roman Catholic 90% (official), other 10%
Languages	French (official), English, Italian, Monegasque
Executive branch	chief of state: Prince ALBERT II (since 6 April 2005) head of government: Acting Minister of State Isabelle BERRO-AMADEI (since 10 January 2025)
Diplomatic representation in the US	chief of mission: Ambassador Maguy MACCARIO DOYLE (since 3 December 2013)
Economic overview	high-income European economy; non-EU euro user; considered a tax haven; tourism and banking are largest sectors; negatively impacted by COVID-19; major oceanographic museum; among most expensive real estate; major state-owned enterprises
Real GDP (purchasing power parity)	\$7.672 billion (2015 est.)
Real GDP per capita	\$115,700 (2015 est.) \$109,200 (2014 est.)
Exports	\$964.6 million (2017 est.)
Exports - partners	Italy, Switzerland, Germany, Belgium, Spain (2021)

Exports - commodities	jewelry, perfumes, watches, packaged medicines, cars (2021)
Imports	\$1.371 billion (2017 est.)
Imports - partners	Italy, Switzerland, United Kingdom, Germany, China (2021)
Imports - commodities	jewelry, cars and vehicle parts, recreational boats, plastic products, artwork (2021)