



Iceland



Background	Settled by Norwegian and Celtic (Scottish and Irish) immigrants during the late 9th and 10th centuries A.D., Iceland boasts the world's oldest functioning legislative assembly, the Althingi, established in 930.
Capital	name: Reykjavík
Government type	unitary parliamentary republic
Area	total : 103,000 sq km land: 100,250 sq km water: 2,750 sq km
Climate	temperate; moderated by North Atlantic Current; mild, windy winters; damp, cool summers
Natural resources	fish, hydropower, geothermal power, diatomite
Population	total: 364,036 (2024 est.)
Population growth rate	0.85% (2024 est.)
Ethnic groups	Icelandic 78.7%, Polish 5.8%, Danish 1%, Ukrainian 1%, other 13.5% (2024 est.)
Religions	Evangelical Lutheran Church of Iceland (official) 58.6% Roman Catholic 3.8%, Independent Congregation of Reykjavík 2.6%, Independent Congregation of Hafnarfjordur 1.9%, pagan worship 1.5%, Icelandic Ethical Humanist Association 1.4%, other (includes Zuist and Pentecostal) or unspecified 18.7%, none 7.7% (2024 est.)
Languages	Icelandic, English, Polish, Nordic languages, German
Executive branch	chief of state: President Halla TOMASDOTTIR (since 1 August 2024) head of government: Prime Minister Kristrun FROSTADOTTIR (since 21 December 2024)
Diplomatic representation in the US	chief of mission: Ambassador Svanhildur Hólm VALSDÓTTIR (since 18 September 2024)
Diplomatic representation from the US	chief of mission: Ambassador (vacant); Chargé d'Affaires Erin SAWYER (since January 2025)
Economic overview	high-income North Atlantic island economy; not an EU member but market integration via European Economic Area (EEA); dominant tourism, fishing, and aluminum industries vulnerable to demand swings and disruption from volcanic activity; inflation remains above target rate; barriers to foreign business access and economic diversification
Real GDP (purchasing power parity)	\$26.455 billion (2023 est.) \$25.186 billion (2022 est.) \$23.108 billion (2021 est.)

Real GDP per capita	\$67,300 (2023 est.) \$65,900 (2022 est.) \$62,000 (2021 est.)
Exports	\$13.916 billion (2024 est.) \$13.702 billion (2023 est.) \$13.114 billion (2022 est.)
Exports - partners	Netherlands 27%, Germany 11%, USA 10%, UK 8%, Norway 6% (2023)
Exports - commodities	aluminum, fish, orthopedic appliances, animal meal, iron alloys (2023)
Imports	\$14.298 billion (2024 est.) \$13.63 billion (2023 est.) \$13.237 billion (2022 est.)
Imports - partners	Norway 11%, China 9%, Germany 9%, Netherlands 8%, USA 7% (2023)
Imports - commodities	refined petroleum, cars, carbon-based electronics, aluminum oxide, computers (2023)

Population Pyramid

