

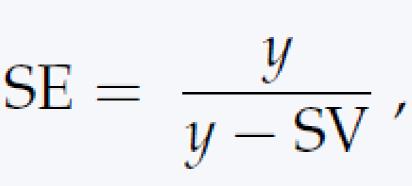
## Quantifying the relationship between Sustainability & Profitability

SV = 
$$\frac{1}{n} \sum_{i=1}^{n} \left( \frac{y}{x_i} - \frac{y^*}{x_i^*} \right) x_i$$
,

where:  $\frac{y}{x_i} - \frac{y^*}{x_i^*}$  is value spread;  $\left(\frac{y}{x_i} - \frac{y^*}{x_i^*}\right) x_i$  is value contribution.

sustainable value of the company SV number of forms of capital considered nvalue added (output) of the company value added (output) of the benchmark amount of capital i used by the company amount of capital *i* used of benchmark opportunity cost

$$SE = \frac{y}{y - SV},$$



## Why is this important?

1) Make Emissions Data Readily Available to the Public

2 Promote Brand Growth for Sustainable Companies

3 Hold deficient, polluting Companies Accountable



