

ADMA-OPCO INKS MULTI-BILLION OUTPUT BOOSTING DEALS

(Continued from front cover)

while maintaining highest HSE standards.

He said this project is one of the biggest, noting "We are proud of our strategic and long standing partnership with NPCC, Hyundai and Technip, and hope the project will be completed as per the set schedule and quality standards."

Al-Jarwan said ADMA-OPCO has also taken advantage of this project to help develop and train young UAE nationals in engineering and project management, as part of the EPC agreement, where selected candidates will be assigned roles with the EPC contractors.

This latest deal represents ADMA-OPCO's efforts to have a combined production of 270,000 bpd from the Nasr, Umm Lulu and Satah Al Razboot (SARB) fields.



Ali Al-Jarwan (second from left) shakes hands with Aqeel Madhi CEO NPCC, at the signing ceremony

It is part of ADNOC's plan to increase crude production to 3.5 million bpd by 2018 – ADMA-OPCO is expected to contribute

for half of this at about 1.75 million bpd.

Lying 130 km northwest of Abu Dhabi, the Nasr field is estimated to currently produce 22,000 bpd from early production facilities.

The target is to reach 29,000 bpd by the middle of 2019, according to a source close to the deal.

Home to seven platforms and 210 km of pipelines, the Nasr field project is part of ADMA-OPCO's masterplan to boost total offshore production to 1 million bpd, with much of this expected to be completed by 2017.

ADMA-OPCO has been partnering on this and its other projects with BP, Total and Japan Oil Development Company (JODCO) since the 1950s.