

Quarterly Financial Report

For the Quarter Ending September 30, 2024

1. Revenue

- Product Sales: \$1,250,000
- Service Revenue: \$550,000
- Other Income: \$80,000
- Total Revenue: \$1,880,000**

2. Expenses

- Cost of Goods Sold: \$780,000
- Salaries & Benefits: \$450,000
- Rent & Utilities: \$120,000
- Marketing: \$75,000
- R&D: \$90,000
- Administrative: \$60,000
- Total Expenses: \$1,575,000**

3. Net Income

- **Total Revenue: \$1,880,000**
- **Total Expenses: \$1,575,000**
- Net Income: \$305,000**

4. Key Financial Ratios

- Gross Profit Margin: 58.5%
- Net Profit Margin: 16.2%
- Operating Expense Ratio: 21.4%
- Current Ratio: 1.5

Prepared by the Finance Team, That Company, November 2024