

MADISON VALLEY MEDICAL CENTER FOUNDATION, INC.

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FY 2015 ANNUAL REPORT  
ON PHILANTHROPY

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“No act of kindness,  
no matter how small,  
is ever wasted.”

*– Aesop*

# STRENGTH

# NONPROFIT

Founded in 1988, the Madison Valley Medical Center Foundation is an independent, nonprofit corporation headed by an eight-member volunteer Board of Directors. These dedicated civic and business leaders generously donate their time, talents and energy to direct the Foundation's policies and ensure its financial future.

The Foundation's strength is derived from the generous support of individual donors, businesses and organizations which is integral to the Foundation's success and, in turn, the success of the Madison Valley Medical Center.

On behalf of the Madison Valley Medical Center Foundation Board of Directors, we are extremely grateful to – all – who have collaborated and contributed to the strength of the Foundation to bring the very best in quality health care to those in and traveling through our community.

## BOARD OF DIRECTORS

**KIM H. MONTAG, PRESIDENT**  
**AMY KELLEY, VICE PRESIDENT**  
**JOSH VUJOVICH, TREASURER**  
**HEIDI GILDRED, SECRETARY**  
**MARY OLIVER**  
**JOHN BISHOP, MVMC**  
**DOTTIE FOSSEL, MVMC**  
**MANNY HOAG, MVMC**

## FOUNDATION STAFF

**CHRISTIE S. TRAPP**  
EXECUTIVE DIRECTOR

## OUR MISSION

Madison Valley Medical Center Foundation is a community based, nonprofit corporation which exists to inspire gifts and grants from individuals, foundations, corporations and other entities to support the health and well-being of people in Madison County and adjacent communities throughout southwestern Montana.

## OUR VISION

Madison Valley Medical Center Foundation will be the premier organization to ensure the health and wellness needs in our region are not only met, but exceeded.

- As the philanthropic arm of the Madison Valley Medical Center, the Foundation develops, manages, and distributes resources to advance the delivery of high-quality health care by the Madison Valley Medical Center to make a positive impact on the health of our community.
- We maximize annual support to meet immediate needs and are growing long-term funds to allow flexibility for perpetuity and future innovation.
- We work to exceed the expectations of our donors and our community through diligent leadership and exemplary stewardship.

# MESSAGE FROM THE BOARD PRESIDENT & EXECUTIVE DIRECTOR

We would like to thank all of our long-time benefactors and the new friends of the Foundation for their abundant support. Thanks to all of you, we have experienced another exceptional year and this report is dedicated to you, the many faces of philanthropy.

Significant involvement and commitment by both long-time benefactors and new friends resulted in a substantial increase in donations in fiscal year 2015, totaling more than \$2.2 million.

This year the Foundation received a financial commitment from the estate of Gloria Coppin Handelman, mother of Heidi Gildred, Foundation Board of Director. Mrs. Handelman's bequest of \$1.8 million is the largest bequest in the Foundation's history and will provide

long-term funding under the name of Heidi's father who loved the Madison Valley for more than 60 years, the Douglas D. Coppin Endowment. We know the entire Madison Valley community joins us in recognizing this extraordinary gift.

The Foundation is truly grateful for the growing financial support we are receiving from each and every one of our donors. With you as partners, we look forward to achieving even more in the days and years ahead.

The Board of Directors and Executive Director thank you again for your thoughtful and unwavering support. We are honored to be a part of this incredibly generous community, and we deeply appreciate the trust and resources you invest with us.

*With Sincere Appreciation,*



A handwritten signature in black ink that reads "Kim H. Montag".

KIM H. MONTAG | PRESIDENT

Madison Valley Medical Center Foundation Board of Directors



A handwritten signature in brown ink that reads "Christie S. Trapp".

CHRISTIE S. TRAPP | EXECUTIVE DIRECTOR

Madison Valley Medical Center Foundation



The Foundation is truly grateful for the growing financial support we are receiving from each and every one of our donors.



## LEGACY SOCIETY

The Legacy Society offers the opportunity to create a personal legacy to benefit the Medical Center. Through compassion and foresight, planned gift donors allow the Foundation to fund various needs to make a difference in the health of the community.

At the Madison Valley Medical Center Foundation, the concept of legacy is uppermost in all we do. There is nothing more compelling than knowing that the work we do now will provide comfort and care for years to come for people we may never know.

This year, it touches our hearts to know that Gloria Coppin Handelman, Minnie & Ralph Paugh and Patricia R. Paugh remembered the Madison Valley Medical Center with an estate gift. We are truly

humbled by these families expression of support of the Medical Center and the Foundation's work.

Estate and Planned Giving is one of the most convenient, valuable and tax favorable ways for supporting the work of the Madison Valley Medical Center. The Foundation encourages you to explore the many options available to see which may suit your philanthropic goals.

### THE TYPES OF PLANNED GIFTS INCLUDE:

- Bequests*
- Bank Accounts and CD's*
- Charitable Gift Annuities*
- Life Insurance*
- Charitable Lead and Remainder Trusts*
- Life Estate Contracts*

# \$2,296,461

TOTAL FUNDS RAISED BY THE MADISON VALLEY MEDICAL CENTER FOUNDATION

## \$136,880

FUNDS DISBURSED TO MADISON VALLEY MEDICAL CENTER FOR PROGRAMS AND CAPITAL EQUIPMENT

AMOUNT CONTRIBUTED BY THE AUXILIARY  
\$10,000

7,600 CLINIC PATIENTS | 20,200 LAB TESTS

# 431

NUMBER OF GIFTS GIVEN TO THE FOUNDATION

1,400 TREATED IN EMERGENCY

1,800 VISITS IN PHYSICAL THERAPY

1 INCREDIBLE MEDICAL CENTER

## 1 INCREDIBLE COMMUNITY

2,600 IMAGING STUDIES (X-RAY, CT, MRI, ULTRASOUND, BONE DENSITY)

# STATEMENT OF FINANCIAL POSITION

Madison Valley Medical Center Foundation's philanthropic activities resulted in the following financial summary for fiscal year 2015 (October 1, 2014 – September 30, 2015).

<b>CURRENT ASSETS</b>		<b>LIABILITIES</b>	
Cash	\$669,177	Accounts payable	\$721
<b>TOTAL CURRENT ASSETS</b>	<b>\$669,177</b>	Payroll liabilities	\$1,845
<b>CAPITAL ASSETS</b>		<b>TOTAL CURRENT LIABILITIES</b>	<b>\$2,567</b>
Equipment and furniture, net	\$1,388		
Software, net	\$973		
<b>TOTAL CAPITAL ASSETS</b>	<b>\$2,361</b>		
<b>OTHER ASSETS</b>		<b>NET ASSETS</b>	
Cash restricted for investment in endowment	\$25,254	Designated for signage and brick memorial	\$705
Cash restricted for capital fund and other programs	\$5,857	Designated for Foundation operations	\$200,000
Investments	\$417,577	Undesignated	\$468,266
Unconditional promises to give	\$558,966	Temporarily restricted	\$151,980
Beneficial interest in charitable remainder unitrust	\$1,882,000	Permanently restricted	\$2,742,624
Assets held for sale	\$4,950	<b>TOTAL NET ASSETS</b>	<b>\$3,563,575</b>
Total other assets	\$2,894,604		
<b>TOTAL ASSETS</b>	<b>\$3,566,142</b>		

# STEWARDSHIP REPORT – FROM THE PRESIDENT

During the past ten months, we have made great progress in ensuring the financial strength and stability of the Medical Center by building our Endowment. At the end of our fiscal year in September, commitments and actual donations to long-term funds stood at more than \$2.7 million, a level that reflects a strong basis for our future.

Thank you for your investment in the Foundation's long-term funds. Additional gifts now and in the months ahead will help each Fund continue to grow and will assure a steady and growing flow of income for the future. Please contact the Executive Director if you wish to consider making such an investment.

## ACTIVITY REPORT ON MADISON VALLEY MEDICAL CENTER FOUNDATION, INC. GENERAL ENDOWMENT FUND

<b>DATE FUND ESTABLISHED</b>	August 8, 2013
Net Assets as of September 30, 2015	\$2,742,624
Income Distributed in Fiscal Year	\$0
Net Assets Prior Fiscal Year	\$838,481

## ACTIVITY REPORT ON MADISON VALLEY MEDICAL CENTER FOUNDATION, INC. DR. LOSEE & DR. WILKINS CAPITAL FUND

<b>DATE FUND ESTABLISHED</b>	August 8, 2013
Net Assets as of September 30, 2015	\$86,227.00
Net Assets Prior Fiscal Year	\$60,493.88

The Madison Valley Medical Center



*"Supporting high quality health care with  
modern services and qualified professionals"*

The Madison Valley Medical Center Foundation has tried to be as complete and accurate as possible in listing contributors for the 2015 fiscal year. If a mistake has been made or a name omitted, please notify our office at 406-682-6641.

*As always, we thank you for helping us make a difference.*

Visit [www.mvmcf.org](http://www.mvmcf.org).