



Editor's Desk

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The month of November saw the Indian Government take significant steps to enable the Country to play an important role in re-building global supply chains, whilst promoting Atmanirbharta. The Production Linked Incentive (PLI) scheme was extended to ten different sectors in addition to electronics good manufacturing, with the automotive sector being a key component. An inter-ministerial committee has been set up, to bolster the Capital Goods Sector. New labour codes have been introduced, to accelerate ease of doing business and the Ministry of Finance introduced a new stimulus package (Atmanirbharta 3.0), focused on job creation.

The Electric Vehicle push through FAME II continues as Andhra Pradesh and Tamil Nadu have taken significant steps to increase EV sales. The Tamil Nadu Govt. has exempted road tax for EV purchases for the next two years, while the Andhra Govt. has decided to set up 400 charging stations across the state. The push for clean energy in states continues as Goa would see the first convergence project on Green Energy for Agriculture.

The Regional Comprehensive Economic Partnership (RCEP), arguably the world's largest free trade agreement, covering 30 per cent of the global gross domestic product and a quarter of the world's population, came into being. India has opted out of the RCEP as the China-led fifteen countries group could not agree to protect Indian industries and farmers.

The international stage saw Prime Minister Modi attend the virtual BRICS Summit and call out Global South's leaders to work towards stability, shared security, and innovative growth, in line with the summit's themes. The PM also made a call for the long overdue changes needed in the United Nations Security Council. The election of Joe Biden opens



an exciting new chapter for Indo-U.S relations as the President-Elect has committed to maintaining the course which started with his Democrat predecessor, Bill Clinton's visit to India two decades ago.

As the Centre and State governments struggle with increasing COVID-19 cases, post-Diwali, the spike has also led to renewed pressure on medical facilities, especially in major cities, leaving State Governments, with little options, but to resort to tough measures.

As we pen our last issue of 2020, good news is trickling in on the COVID-19 vaccine tests and trials. We hope the year ahead is a joyous one, full of good health and cheer.

Season's Greetings, Merry Christmas and Wish You All the very Best for 2021!

Enjoy.