



The Ministry of Defence

Defence Production and Export Promotion Policy 2020

August 3, 2020

Relevant to Mahindra Defence

Background


- In order to provide impetus to self-reliance in defence manufacturing, multiple announcements were made under 'Atmanirbhar Bharat Package'
- In implementing such framework and to position India amongst the leading countries of the world in defence and aerospace sectors, Ministry of Defence (MoD) has formulated a draft Defence Production and Export Promotion Policy 2020 (DPEPP 2020)
- The DPEPP 2020 is envisaged as overarching guiding document of MoD to provide a focused, structured and significant thrust to defence production capabilities of the country for self-reliance and exports

The Objectives

- To achieve a turnover of Rs 1,75,000 Crores (US\$ 25Bn) including export of Rs 35,000 Crore (US\$ 5 Billion) in Aerospace and Defence goods and services by 2025
- To develop a dynamic, robust and competitive Defence industry, including Aerospace and Naval Shipbuilding industry to cater to the needs of Armed forces with quality products
- To reduce dependence on imports and take forward "Make in India" initiatives through domestic design and development
- To promote export of defence products and become part of the global defence value chains.
- To create an environment that encourages R&D, rewards innovation, creates Indian IP ownership and promotes a robust and self-reliant defence industry

Areas prioritised

- Procurement Reforms, Indigenization & Support to MSMEs/Startups

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- Optimize Resource Allocation, Investment Promotion
 - FDI & Ease of Doing Business, Innovation and R&D, DPSUs and OFB
 - Quality Assurance & Testing Infrastructure and Export Promotion

References:

1. <https://www.ddpmod.gov.in/sites/default/files/pdfupload/DraftDPEPP.pdf>
2. <https://currentaffairs.gktoday.in/defence-production-and-export-promotion-policy-2020-overview-082020332255.html>
3. <https://pib.gov.in/PressReleasePage.aspx?PRID=1643194>
4. https://www.business-standard.com/article/news-cm/ministry-of-defence-releases-draft-defence-production-and-export-promotion-policy-2020-120080400584_1.html
5. <https://ddpmod.gov.in/dpepp>