

Karnataka

Karnataka to build Industrial Corridor between Bidar and Mysuru

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Background

- The state government was working on developing and strengthening the Mysuru-Bidar industrial corridor on the lines of the Bengaluru-Chennai and Bengaluru-Mumbai corridors, and would soon announce an economic system policy to help enhance R&D of the electronics industry
- A list of items is being prepared on what countries like Japan, Taiwan, Korea and the USA need, and Karnataka will take the lead in manufacturing and exporting those items
- A special investigation task force has been formed under the chief secretary
- He said their target is to make Karnataka a \$500-billion market in the next five years

Why the corridor?

- Karnataka's Gross State Domestic Product (GSDP) may touch Rs 35 lakh crore in the next five years notwithstanding the COVID-19 pandemic impact
- The State, whose GSDP now stands at 15.35 lakh crore, has the potential to reach the Rs 35 lakh crore and the government was leaving stone unturned to make it a reality
- The government has taken various measures to further strengthen agriculture, Information Technology, and Bio- technology, industry, production and service sectors which are the core areas of the state's economy
- An industrial corridor in the stretch between Mysuru and Bidar to augment the development of industry and commerce

References:

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