

Ministry of Commerce & Industry

Government of India is gearing up to launch Central Investment Clearance Cell

December 25, 2020

Relevant to all Mahindra Businesses

Background

- The Central Government is working on setting up a Single Window System for clearances and approvals of industry in the country.
- Despite the presence of several IT platforms for investing in India such as in departments of the Government of India and State Single Window Clearances, investors need to visit multiple platforms to gather information and obtain clearances from different stakeholders.
- To address this, the creation of a centralized Investment Clearance Cell which would provide end-to-end facilitation support, including pre-investment advisory, information related to land banks; and facilitating clearances at Central and State level was proposed and the same is also a Budget Announcement 2020-21.

What is the Central Investment Clearance Cell?

- The Central Investment Clearance Cell is being launched to ensure that an investor gets all the required information and clearances under one platform.
- It will act as One-Stop Digital Platform that will help to obtain all the required clearances and approvals.
- It will also provide free investment advisory.
- The cell will also provide information related to land banks and facilitate investment at central and state level.
- The cell will enable potential investors to interact with all the ministries whose approvals are required in the same place.

Other Initiatives

- The Centre has already launched the GIS-enabled land bank under Industrial Information System (IIS) with six states including Haryana, Uttar Pradesh, Gujarat, Goa, Odisha and Telangana already part of it.
- The platform was launched on 27 August this year, and other states are also being boarded to the platform.

For Further Reading

1. <https://swarajyamag.com/insta/ease-of-doing-business-govt-to-launch-centralised-national-investment-clearance-cell-by-15-april-next-year>
2. <https://pib.gov.in/PressReleasePage.aspx?PRID=1655050>
3. <https://www.gktoday.in/current-affairs/central-investment-clearance-cell/>