

## **Karnataka**

### **Karnataka approves New Information Technology Policy**

**September 3, 2020**

Relevant to Tech M

#### **Background**

- The new IT (information technology) policy for 2020 -25 aims to generate over 60 lakh direct and indirect jobs in the state.
- The policy would also enable the IT industry contribute approximately 30 per cent to the country's goal of creating a trillion-dollar digital economy
- Karnataka's economy is centered around its IT ecosystem that is one of the biggest contributors to the central coffers
- But the covid-19 induced lockdown has further exacerbated Karnataka's fledgling finances and acute fund crunch.
- The reduction in cash inflows from the centre has forced the state into more debt and also amending laws on industries, labour and land to attract more investments into the state

#### **Details of the Policy**

- The new policy also aims to boost IT penetration & innovation, enable a remote, distributed labour force beyond Bengaluru and evolve a Cyber Security policy, the government said in a statement
- The policy would help sustain the pace towards holistic economic development, the government said
- The policy suggests enhancing infrastructure to provide impetus to local industry and encourage investments and growth beyond Bengaluru
- It calls for promoting innovation and to encourage growth of upcoming industries by promoting investment, global alliances, R&D support and IP creation; also to accelerate skill enhancement and nurture the talent pool by strengthening the existing initiatives and introducing strategic skill interventions for emerging technologies

## For Further Study

1. <https://economictimes.indiatimes.com/news/economy/policy/new-information-technology-policy-for-2020-25-policy-gets-green-signal-to-create-60-lakh-jobs/articleshow/77913366.cms?from=mdr#:~:text=Bengaluru%3A%20Karnataka%20cabin%20on%20Thursday,indirect%20jobs%20in%20the%20state.&text=in%20the%20world,%20It%20is%20also%20the%20first%20state%20in%20the%20country%20to,the%20growth%20of%20the%20industry.>
2. <https://www.livemint.com/news/india/karnataka-approves-new-it-policy-incentives-for-proposed-esdm-cluster-11599145297899.html>
3. <https://www.deccanherald.com/state/top-karnataka-stories/karnataka-approves-new-it-policy-to-create-60-lakh-jobs-882055.html>
4. <https://currentaffairs.gktoday.in/karnataka-approves-new-information-technology-policy-092020341613.html>