Ministry of Finance RoDTEP extended to all goods to boost exports

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Relevant to M&M-IO

What is the procedure?

- To avail the scheme exporter shall make a claim for RoDTEP in the shipping bill by making a declaration.
- Once EGM is filed, claim will be processed by Customs.
- Once processed a scroll with all individual Shipping Bills for admissible amount would be generated and made available in the users account at ICEGATE,
- User can create RoDTEP credit ledger account under Credit Ledger tab. This can be done by IECs who have registered on ICEGATE with a DSC.
- Exporter can log in into his account and generate scrip after selecting the relevant shipping bills.

Benefits

- Under the RoDTEP Scheme, the exporters of India will meet international standards for exports. This will boost the value of Indian products in the international market.
- It is being achieved through certification and affordable testing that will be provided under the scheme rather than relying on international organizations.
- By replacing MEIS, the RoDTEP Scheme created an automated route for the Input
 Tax Credit. The Input Tax Credit is provided to set off the taxes paid on purchase of
 consumables, raw materials that are used in the manufacturing goods and services.
 Therefore, it helps to avoid double taxation.

For Further Reading

- 1. https://pib.gov.in/PressReleaseIframePage.aspx?PRID=1685206
- 2. https://taxguru.in/dgft/advisory-rodtep-remission-duties-taxes-exported-products-incentive-scheme.html

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