

Ministry of Heavy Industries & Public Enterprises

670 new electric buses and 241 charging stations sanctioned under FAME scheme

September 25, 2020

Relevant to Mahindra Electric, M&M Auto

Background


- The Department of Heavy Industries (DHI) under the Ministry of Heavy Industries and Public Enterprises is administering the Faster Adoption and Manufacturing of (Hybrid &) Electric Vehicles in India (FAME India) Scheme since April, 2015 to promote adoption of electric/hybrid vehicles (xEVs) in India
- In the first phase of the scheme up to March 31, 2019, about 2,80,987 hybrid and electric vehicles were supported by way of demand incentive, amounting to about Rs 359 crore
- Further, DHI sanctioned 425 electric and hybrid buses to various cities in the country with a total cost of about Rs 280 crores. The Department of Heavy Industry had also sanctioned 520 charging stations for Rs 43 crore (approx.) in cities like Bengaluru, Chandigarh, Jaipur and Delhi under Phase-I of FAME India Scheme

What's next?

- At present, Phase-II of FAME India Scheme is being implemented for a period of three years from April 1, 2019 with a total budgetary support of Rs 10,000 crore
- This phase focuses on supporting electrification of public and shared transportation and aims to support through subsidies, approximately 7000 e-Buses, five lakh e-3 wheelers, 55,000 e-4 wheeler passenger cars and 10 lakh e-2 wheelers. In addition, creation of charging infrastructure is also supported to address the anxiety among users of electric vehicles

For Further Study

1. <https://pib.gov.in/PressReleasePage.aspx?PRID=1658900>
2. https://www.business-standard.com/article/economy-policy/670-electric-buses-241-charging-stations-sanctioned-under-fame-scheme-120092500255_1.html

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3. <https://energy.economictimes.indiatimes.com/news/power/govt-sanctions-670-electric-buses-241-charging-stations-under-fame-scheme/78312963>