



Uttar Pradesh

Uttar Pradesh Electronics Manufacturing Policy

August 19, 2020

Relevant to all Mahindra Businesses

Background


- Uttar Pradesh Electronics Manufacturing Policy 2017 got tremendous success and it achieved the given target of investment and employment generation in the third year itself
- Noida, Greater Noida and Yamuna Expressway regions have been established as one of the emerging mobile manufacturing hubs in the world which has attracted foreign direct investments from many countries
- The State accounts for more than 60 per cent of all mobile phones manufactured in India

Why?

- In a bid to attract investors, the new policy has made the investors eligible for capital subsidy of 15% and additional capital subsidy of 10% on investment more than Rs 1,000 crore
- For the Bundelkhand and Purvanchal regions, the new policy has provided 50% land subsidy on prevailing sector rates to the investors
- Incentives offered under the new policy will be up to 100% of the fixed capital investment (FCI) excluding PLI incentives offered by the Centre

Features of the Policy

- The new policy will be valid for five years
- A nodal agency under the aegis of the department of IT and electronics will be nominated for the effective implementation of the policy
- The policy aims at inviting investments of Rs 40,000 crore in five years and creating four lakh direct jobs
- To further accelerate the electronics ecosystem, the coverage of the new electronics manufacturing policy 2020 has been extended to the entire State from the current



electronics manufacturing zones (EMZ) of Noida, Greater Noida and Yamuna Expressway regions

- The incentives proposed in the policy shall be applicable to all units setting up their bases anywhere in Uttar Pradesh

References:

1. https://www.business-standard.com/article/economy-policy/up-govt-unveils-new-electronics-manufacturing-policy-to-woo-investors-120081801819_1.html
2. <https://www.financialexpress.com/industry/electronics-manufacturing-policies-of-centre-up-to-help-cos-shift-base-from-china-to-india-icea/2065479/>
3. <https://www.hindustantimes.com/noida/up-govt-launches-new-electronics-manufacturing-policy/story-NxZM8rwjXCKOdp2qUBsSXL.html>
4. <https://currentaffairs.gktoday.in/uttar-pradesh-electronics-manufacturing-policy-082020332929.html>