

Telangana

Electric vehicles to get cheaper in Telangana as road tax, registration fee exempted

August 6, 2020

Relevant to Mahindra Electric

Features of the policy

- Retro fitment incentive at 15 per cent of the cost capped at Rs 15,000 per vehicle for first 5,000 units will also be provided for the rickshaws
- Electric light goods carriers (including three-wheelers) will get the same exemptions for the first 10,000 units, as will the first 5,000 private electric cars and first 500 electric buses
- For EV industries, 20 per cent capital investment subsidy capped at Rs 30 crore, power tariff discount of 25 per cent capped at Rs 5 crore, 100 per cent reimbursement of SGST up to Rs 25 crore for seven years, interest subvention of 5.25 per cent for five years capped at Rs 5 crore and other exemptions like stamp duty will be given

Creating an EV Park


- Telangana is establishing an energy park at Divitipally and create a new EV Park, while utilising existing EMCs at Raviryal and Maheshwaram
- The estimated total investments in the State are Rs 30,000 crore. Direct employment for 1.2 lakh persons will be generated

Beneficial for all

- Total incentives provided are Rs 825.45 crore. Land required for the policy is 775 acres
- Consumers too will get benefits, as their total savings on running costs and maintenance for 15 years is pegged at Rs 22,588 crore
- Reduction in CO2 emissions is 6.61 Terra grams (661 crore kg)

References:

1. <https://auto.economictimes.indiatimes.com/news/industry/telangana-govt-exempts-evs-from-road-tax-registration-fees-under-new-policy/77390154>
2. <https://telanganatoday.com/telangana-to-be-major-base-for-electric-vehicles>

- 
3. <https://www.thehindubusinessline.com/economy/policy/telangana-new-electric-vehicle-and-energy-storage-solution-policy-to-woo-investments/article32283299.ece>
 4. <https://www.newindianexpress.com/states/telangana/2020/aug/06/electric-vehicles-to-get-cheaper-in-telangana-as-road-tax-registration-fee-exempted-2179783.html>