

Ministry of New and Renewable Energy
Expansion announced of Pradhan Mantri Kisan Urja Suraksha evam Utthan Mahabhiyan (PM-KUSUM) Scheme

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Relevant to Mahindra Susten

Background

- The Cabinet Committee on Economic Affairs had earlier in February 2019 the launch of PM-KUSUM Scheme and aimed at providing water and financial security to the Indian farmers.
- At that time, the scheme had the aim of adding a solar capacity of 25,750 MW by 2022 and the total financial support to be provided was Rs. 34,422 crores.

Key Highlights

- In February 2019, the Cabinet Committee on Economic Affairs (CCEA) had approved the launch of the PM-KUSUM scheme.
- The scheme aims at providing financial and water security to farmers. The scheme had aimed to add solar capacity of 25,750 MW by 2022. The total Central financial support then supposed to be provided under the scheme was Rs 34,422 crore.
- The scheme now consists of three components. The first is 10,000 MW of decentralised ground-mounted, grid-connected renewable power plants up to two MW. The second is installation of 20 lakh (up from 17.50 lakh) stand-alone solar powered agriculture pumps.
- The third component is solarisation of 15 lakh (up from 10 lakh) grid-connected, solar-powered agriculture pumps.

For Further Reading

1. <https://www.energyinfrapost.com/government-scales-up-goal-of-pm-kusum-scheme-to-30-8-gw-of-solar-capacity-by-2022/>
2. <https://www.pib.gov.in/PressReleasePage.aspx?PRID=1672580>