

Karnataka

Digital Economy Office launched by the Karnataka Government

February 10, 2021

Relevant to Tech M

Background

- To strengthen the digital economy, the government will focus to improve the connectivity even to remote parts
- It will provide 24/7 electricity in those areas. The government will also reduce the rural-urban divide by creating the needed infrastructure

Aim of the Office


- The KDEM is aimed at attracting the investments for the IT or ITeS sector in the state. It also seeks to create 10 lakh jobs by 2025.
- The office will work to achieve the target with the focus on 5 verticals of IT namely the Innovation & Startups, products & services, Electronic System Design & Manufacturing (ESDM), 'Beyond Bengaluru', and 'Talent Accelerator'.
- The office has been established with the aim of reaching to the goal of 150 billion dollars in IT exports through the state.
- It also wants to make Karnataka a 300 billion dollars economy by 2025.

PPP

- 51 percent stake in industries have been allowed in order to make this office more industry-friendly.
- While 49 per cent of the stake has been kept with the government.
- The government will act as a facilitator in the "Karnataka digital economy mission office" rather than an authority

For Further Reading

1. <https://government.economictimes.indiatimes.com/news/digital-india/karnataka-digital-economy-mission-office-inaugurated-beyond-bengaluru-report-launched/80781807>
2. <https://www.jagranjosh.com/current-affairs/karnataka-digital-economy-mission-office-inaugurated-to-increase-contribution-of-digital-economy-in-state-1612961640-1>

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3. <http://www.businessworld.in/article/Karnataka-Digital-Economy-Mission-office-inaugurated-Beyond-Bengaluru-report-launched/10-02-2021-375797/>