

Lecture 3: Project Management Principles – Part 1

Topics Covered

- Be a Diligent, Respectful, and Caring Steward
- Create a Collaborative Project Team Environment
- Effectively Engage with Stakeholders
- Focus on Value

Introduction

- **Project Management Principles** guide behavior and decision-making.
- They establish a foundation for ethical, effective, and value-driven project management.
- This lecture explores four key principles in depth.

Be a Diligent, Respectful, and Caring Steward

Stewardship in Project Management

- **Stewardship:** Acting as a responsible guardian of resources and stakeholder interests.
- Involves managing resources ethically and sustainably.
- Protects the well-being of the team and the success of the project.

Be a Diligent, Respectful, and Caring Steward

Diligence and Respect in Action

- **Diligence:**
 - Monitor project progress consistently.
 - Anticipate issues and proactively find solutions.
- **Respect:**
 - Treat all team members and stakeholders professionally.
 - Value diverse perspectives and expertise.

Be a Diligent, Respectful, and Caring Steward

Practical Steps

- Regularly assess project health and resource allocation.
- Address conflicts respectfully, focusing on solutions.
- Involve team members in decision-making processes.
- Lead by example to foster a culture of accountability.

Create a Collaborative Project Team Environment

Importance of Team Collaboration

- Collaboration enhances innovation and problem-solving.
- Builds trust and strong team cohesion.
- Leads to higher-quality outcomes and efficiency.

Create a Collaborative Project Team Environment

Building a Collaborative Culture

- **Define Clear Roles and Goals:**
 - Ensure everyone understands their responsibilities.
 - Align individual tasks with project objectives.
- **Promote Open Communication:**
 - Establish transparent communication channels.
 - Encourage feedback and knowledge sharing.

Create a Collaborative Project Team Environment

Tools and Practices

- Use collaboration tools (e.g., Asana, Trello, Slack).
- Schedule regular team meetings and check-ins.
- Implement team-building activities.
- Create a safe space for open discussions.

Effectively Engage with Stakeholders

Understanding Stakeholder Engagement

- Stakeholders: Individuals or groups affected by the project.
- Engagement involves active participation in planning and decision-making.
- Effective engagement aligns project outcomes with stakeholder expectations.

Effectively Engage with Stakeholders

Key Engagement Strategies

- **Identify Stakeholders Early:**
 - Map out all interested parties.
 - Understand their influence and impact.
- **Understand Needs and Expectations:**
 - Conduct surveys, interviews, or meetings.
 - Gather insights into stakeholder priorities.

Effectively Engage with Stakeholders

Best Practices

- **Maintain Regular Communication:**
 - Provide updates tailored to stakeholder interests.
 - Use appropriate communication methods (reports, emails, meetings).
- **Build Strong Relationships:**
 - Show appreciation for contributions.
 - Address concerns promptly and transparently.

Focus on Value

Definition of Value in Project Management

- **Value:** Benefits or outcomes delivered to stakeholders and the organization.
- Goes beyond financial gains to include customer satisfaction, efficiency, and strategic alignment.
- Central to the purpose and success of the project.

Focus on Value

Ensuring Value Creation

- **Align Project Goals with Strategic Objectives:**
 - Ensure the project supports broader organizational goals.
- **Prioritize Deliverables Based on Value:**
 - Focus on high-impact outcomes first.
- **Adapt to Changing Requirements:**
 - Be flexible to enhance value delivery.

Focus on Value

Evaluating and Communicating Value

- Use metrics and KPIs to assess value at different stages.
- Regularly communicate value-related updates to stakeholders.
- Highlight how the project benefits stakeholders and meets objectives.

Case Studies and Examples

- Discuss real-life scenarios illustrating each principle.
- Encourage sharing of experiences and application ideas.
- Analyze how these principles lead to project success.

Summary

- **Be a Diligent, Respectful, and Caring Steward:**
 - Responsible management of resources and people.
- **Create a Collaborative Project Team Environment:**
 - Foster open communication and teamwork.
- **Effectively Engage with Stakeholders:**
 - Align project outcomes with stakeholder needs.
- **Focus on Value:**
 - Deliver meaningful benefits aligned with strategic goals.