

## KEY INDICATORS – 19 AUGUST 2016

SA MARKETS	LAST PRICE	WEEKLY MOVE	YTD MOVE
JSE ALL-SHARE	52 771,95	-0,07%	4,10%
RESOURCE 10	31 718,88	-0,65%	24,91%
INDUSTRIAL 25	69 628,57	0,94%	-2,96%
FINANCIAL 15	15 377,25	-1,46%	0,93%
SA LISTED PROPERTY	664,04	-0,83%	9,11%

GLOBAL MARKETS	LAST PRICE	WEEKLY MOVE	YTD MOVE
DOW JONES	18 552,57	-0,13%	6,47%
S&P 500	2 183,87	-0,01%	6,85%
NASDAQ	5 238,38	0,10%	4,61%
STOXX 600	340,14	-1,72%	-7,02%
FTSE 100	6 858,95	-0,83%	9,88%
NIKKEI 226	16 545,82	-2,21%	-13,07%
ASX ALL ORDINARIES	5 625,37	-0,02%	5,25%

COMMODITIES	LAST PRICE	WEEKLY MOVE	YTD MOVE
GOLD	1 340,40	0,34%	26,42%
BRENT CRUDE	50,88	8,32%	36,48%
IRON ORE	60,59	1,27%	53,08%
PLATINUM	1 116,20	-0,94%	25,18%

CURRENCIES	LAST PRICE	WEEKLY MOVE	YTD MOVE
USDZAR	13,50	0,25%	-12,67%
GBPZAR	17,66	1,52%	-22,56%
EURZAR	15,29	1,76%	-8,85%

Source: Thomson Reuters

## MARKET COMMENTARY

### Local Update

The JSE All Share index ended the week flat.

Market participants were focussed on the finalisation of municipal election coalition talks. Kingmaker in the larger metro's, the EFF, decided not to form any formal coalitions but agreed to vote with opposition parties to form councils. The outcome being that the hung metros of Johannesburg and Tshwane will be led by DA mayors while the EFF will vote on municipal issues on an ad-hoc basis.

The rand weakened in early trade on Friday as risk appetite subdued after some Federal Reserve officials reiterated the case for raising U.S. interest rates in coming months.

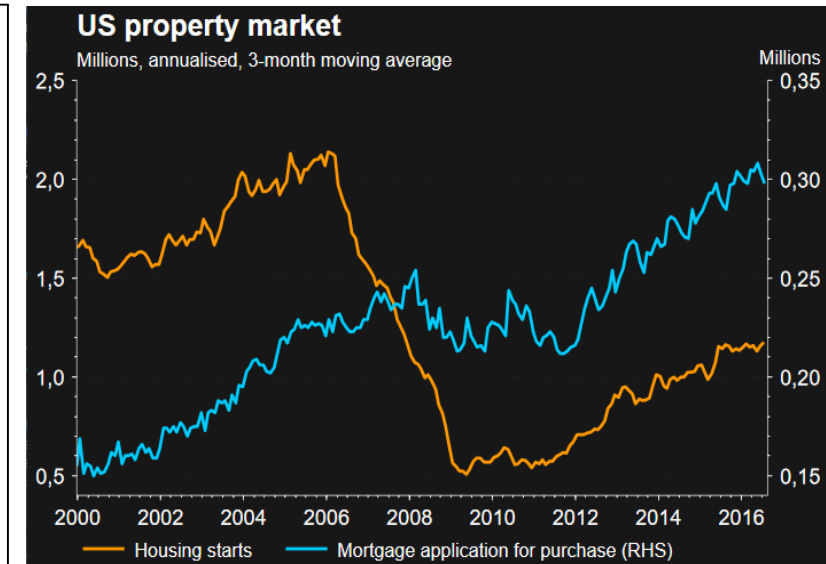
### Global Update

US stocks closed lower Friday, little changed for the week, as investors fretted over the possibility of a Federal Reserve rate hike in September.

This week, oil prices charged ahead as the prospect of an output freeze by major producers, data showing the first weekly fall in U.S. crude supplies in a month and a decline in the dollar boosted prices.

U.S. Fed Chair Janet Yellen speaks at the Federal Reserve Bank of Kansas City's two-day Monetary Policy Symposium at Jackson Hole, Wyoming. Investors will be watching her remarks closely to gauge the likelihood of a rate hike in September.

## CHART OF THE WEEK



### What the chart is telling us

(Source: Thomson Reuters) US homebuilding is showing signs of acceleration. Housing starts increased for the second month running in July, and the 3-month moving average climbed to a post-recession high. The housing market remains on solid footing as Americans take advantage of cheap mortgage rates. The U.S. housing market is a major indicator of the strength of the economy. When the economy is strong and people are confident about the future, they are more inclined to buy houses, upgrade their current homes or buy larger houses.