

KEY INDICATORS – 4 NOVEMBER 2016

SA MARKETS	LAST PRICE	WEEKLY MOVE	YTD MOVE
JSE ALL-SHARE	49 686,10	-2,19%	-1,99%
RESOURCE 10	30 875,69	-2,48%	21,58%
INDUSTRIAL 25	64 655,03	-3,11%	-9,89%
FINANCIAL 15	14 176,01	-0,53%	-6,95%
SA LISTED PROPERTY	621,17	-0,81%	2,07%

GLOBAL MARKETS	LAST PRICE	WEEKLY MOVE	YTD MOVE
DOW JONES	17 888,28	-1,50%	2,66%
S&P 500	2 085,18	-1,94%	2,02%
NASDAQ	5 046,37	-2,77%	0,78%
STOXX 600	328,80	-3,52%	-10,12%
FTSE 100	6 693,26	-4,33%	7,22%
NIKKEI 225	16 905,36	-3,10%	-11,18%
ASX ALL ORDINARIES	5 263,12	-2,01%	-1,52%

COMMODITIES	LAST PRICE	WEEKLY MOVE	YTD MOVE
GOLD	1 303,30	2,18%	22,92%
BRENT CRUDE	45,58	-8,31%	22,26%
IRON ORE	63,67	10,79%	60,86%
PLATINUM	1 001,70	2,40%	12,34%

CURRENCIES	LAST PRICE	WEEKLY MOVE	YTD MOVE
USDZAR	13,57	-1,82%	-12,23%
GBPZAR	16,99	0,82%	-25,51%
EURZAR	15,12	-0,42%	-9,89%

Source: Thomson Reuters

MARKET COMMENTARY

Local Update

The JSE All-Share index had a torrid week declining by over 2% led by weakness in sectors across the board.

The relief of withdrawn charges against the Finance Minister and the release of the State Capture Report appears to be short-lived as the pro Zuma camp looked to fight back – with whispers of new charges against the Finance Minister and others. It appears the battle was won but the war is still not over.

The rand continued to hold onto recent gains over the week – with so much uncertainty over the US elections and the state of our own domestic politics it is alarming how resilient the rand has been.

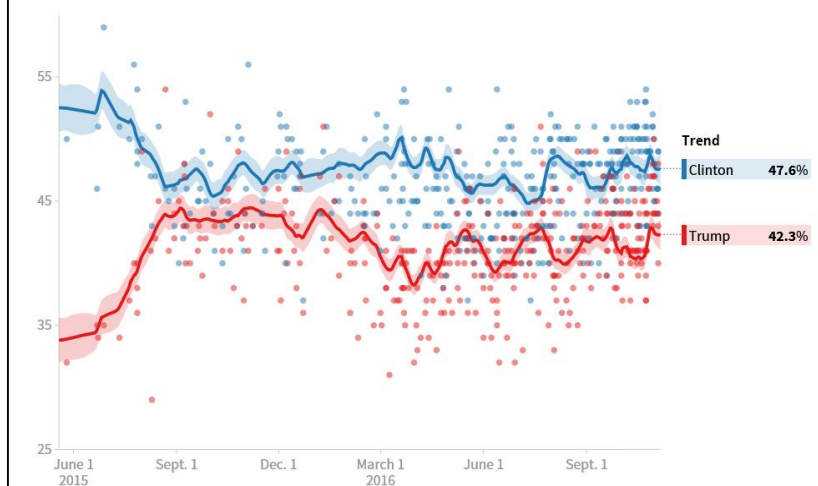
Global Update

As of Nov. 4, stocks recorded their ninth consecutive trading-day decline, as the jobs report revealed that the economy added 161,000 jobs in October, the unemployment rate dropped to 4.9%, and wages rose 2.8% over the past year – the fastest pace since 2009.

Oil prices have continued to fall this week, and are heading for their largest weekly loss since mid-January 2016, amid growing U.S. inventory builds and lingering scepticism that OPEC can pull off a production cut deal.

In the week ahead investors attention will be focussed on the outcome of the election.

CHART OF THE WEEK



What the chart is telling us

Hillary Clinton is in a close race with Donald Trump in a new national poll released the weekend before Election Day. Clinton leads 45% to 43% in a Fox News survey, within the poll's margin of error. CNN's Poll of Polls shows her at 47%, Trump at 42%. Combined with the other four most recent national polls, Clinton enjoys a 5% lead entering the final hours of the campaign. The threat of an upset has, however, been enough to drive the S&P stock market index to nine straight sessions of decline – Wall Street's longest string of losses in 36 years.