

ABOUT US

Disney is a global media and entertainment enterprise, with operations in media networks, parks & resorts and studio entertainment.




MANAGEMENT

The Disney management team has a commitment to excellence, creativity and innovation. Chairman and CEO Robert Iger joined the senior management team in 1996 as chairman of Disney-owned ABC. Since becoming CEO in October 2005 Robert Iger has been responsible for the acquisitions of Pixar (2006), Marvel (2009) and Lucasfilm (2012).


LATEST RESULTS

- Revenue Grew 2.83%
- Operating Profit Grew 4.55%
- Operating Margin of 30%
- DEPS of \$1.5 – Growth of 15.38%
- Media Networks (ABC, Disney Channel and ESPN) Grew Revenue by 2.64%
- Parks and Resorts (Disneyland) Grew Revenue by 9.45%

KEY METRICS

 **COMPETITIVE ADVANTAGE:** Strong Brand Portfolio, Highly Diversified, Market Share, Strong Balance Sheet

 **DIVIDEND YIELD:** 1.40%

 **RISKS:** Increasing Competition, Technology Disruptors

 **GEOGRAPHIC REACH:** Global

 **BETA:** 1.41

 **MARKET CAPITALIZATION:** \$168.84bn



Key Financials (\$)	2015	2016	2017E*	2018E*
Net Sales (million)	52465	55632	56745	60218
Net Sales Growth		6,0%	2,0%	6,1%
Operating Income (million)	13171	14202	15038	16464
Operating Income Growth		7,8%	5,9%	9,5%
Net Profit (million)	8382	9391	9397	10287
Net Profit Growth		12,0%	0,1%	9,5%
EPS	4,9	5,73	5,95	6,78
EPS Growth		16,9%	3,8%	13,9%
P/E	21	16	18	16
ROA	10%	11%	12%	13%
ROE	19%	21%	22%	24%

* - 2017E and 2018E are estimated figures

Source: Thomson Reuters