## **ABOUT US**

Disney is a global media and entertainment enterprise, with operations in media networks, parks & resorts and studio entertainment.



## **MANAGEMENT**

The Disney management team has a commitment to creativity excellence, and innovation. Chairman and CEO Robert Iger joined the senior management team in 1996 as chairman of Disneyowned ABC. Since becoming CEO in October 2005 Robert Iger has been responsible for the acquisitions of Pixar (2006), Marvel (2009) and Lucasfilm (2012).

## LATEST RESULTS

- Revenue Grew 2.83%
- Operating Profit Grew 4.55%
- Operating Margin of 30%
- DEPS of \$1.5 Growth of 15.38%
- Media Networks (ABC, Disney Channel and ESPN)
  Grew Revenue by 2.64%
- Parks and Resorts (Disneyland) Grew Revenue by 9.45%

## **KEY METRICS**

 $\Box$ 

**COMPETITIVE ADVANTAGE:** Strong Brand Portfolio, Highly Diversified, Market Share, Strong Balance Sheet



**DIVIDEND YIELD: 1.40%** 



RISKS: Increasing Competition,

**Technology Disruptors** 



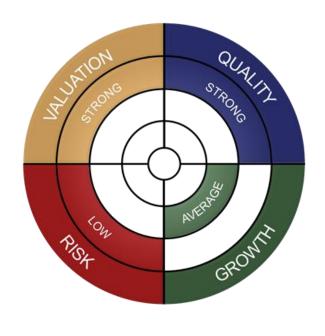
**GEOGRAPHIC REACH: Global** 

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**BETA:** 1.41



MARKET CAPITALIZATION: \$168.84bn



Key Financials (\$)	2015	2016	2017E*	2018E*
Net Sales (million)	52465	55632	56745	60218
Net Sales Growth		6,0%	2,0%	6,1%
Operating Income (million)	13171	14202	15038	16464
Operating Income Growth		7,8%	5,9%	9,5%
Net Profit (million)	8382	9391	9397	10287
Net Profit Growth		12,0%	0,1%	9,5%
EPS	4,9	5,73	5,95	6,78
EPS Growth		16,9%	3,8%	13,9%
P/E	21	16	18	16
ROA	10%	11%	12%	13%
ROE	19%	21%	22%	24%

<sup>\* - 2017</sup>E and 2018E are estimated figures

Source: Thomson Reuters