

----- START OF REPORT -----

CONSOLIDATED STATEMENT OF RETURNS AND TRANSACTIONS, 1999

Portfolio, 09/30/1999: 0.20 FDX, 0.80 XEL (net = -0.0005) ... Increased FDX, sold XEL, bought HPQ  
 Portfolio, 10/29/1999: 0.45 FDX, 0.55 HPQ (net = 0.0085) ... Increased FDX, sold HPQ, bought USB  
 Portfolio, 11/30/1999: 0.78 FDX, 0.22 USB (net = 0.0039) ... Increased USB, sold FDX, bought BAX  
 Portfolio, 12/31/1999: 0.59 BAX, 0.41 USB (net = 0.0066) ... Increased BAX, sold USB, bought ED

CONSOLIDATED STATEMENT OF RETURNS AND TRANSACTIONS, 2000

Portfolio, 01/31/2000: 0.69 BAX, 0.31 ED (net = 0.0102) ... Increased ED, sold BAX, bought BAC  
 Portfolio, 02/29/2000: 0.33 BAC, 0.67 ED (net = 0.0026) ... Increased ED, sold BAC, bought BAX  
 Portfolio, 03/31/2000: 0.15 BAX, 0.85 ED (net = 0.0030) ... Increased BAX, sold ED, bought FDX  
 Portfolio, 04/28/2000: 0.73 BAX, 0.27 FDX (net = 0.0097) ... Decreased BAX, sold FDX, bought HPQ  
 Portfolio, 05/31/2000: 0.11 BAX, 0.89 HPQ (net = 0.0068) ... Decreased HPQ, sold BAX, bought MRK  
 Portfolio, 06/30/2000: 0.35 MRK, 0.65 HPQ (net = 0.0079) ... Decreased HPQ, sold MRK, bought BAC  
 Portfolio, 07/31/2000: 0.66 BAC, 0.34 HPQ (net = 0.0012) ... Increased BAC, decreased HPQ  
 Portfolio, 08/31/2000: 0.71 BAC, 0.29 HPQ (net = 0.0153) ... Decreased BAC, sold HPQ, bought FDX  
 Portfolio, 09/29/2000: 0.57 BAC, 0.43 FDX (net = 0.0076) ... Decreased BAC, sold FDX, bought USB  
 Portfolio, 10/31/2000: 0.40 BAC, 0.60 USB (net = -0.0027) ... Decreased USB, sold BAC, bought GE  
 Portfolio, 11/30/2000: 0.80 GE, 0.20 USB (net = 0.0013) ... Increased USB, sold GE, bought HPQ  
 Portfolio, 12/29/2000: 0.37 HPQ, 0.63 USB (net = -0.0035) ... Decreased HPQ, sold USB, bought BAX

CONSOLIDATED STATEMENT OF RETURNS AND TRANSACTIONS, 2001

Portfolio, 01/31/2001: 0.14 HPQ, 0.86 BAX (net = 0.0036) ... Decreased BAX, sold HPQ, bought GE  
 Portfolio, 02/28/2001: 0.90 GE, 0.10 BAX (net = 0.0211) ... Increased BAX, sold GE, bought XEL  
 Portfolio, 03/30/2001: 0.71 XEL, 0.29 BAX (net = 0.0026) ... Decreased XEL, sold BAX, bought MRK  
 Portfolio, 04/30/2001: 0.38 XEL, 0.62 MRK (net = 0.0181) ... Decreased XEL, sold MRK, bought BAC  
 Portfolio, 05/31/2001: 0.38 XEL, 0.62 BAC (net = 0.0027) ... Increased XEL, sold BAC, bought HES  
 Portfolio, 06/29/2001: 0.45 XEL, 0.55 HES (net = 0.0136) ... Decreased XEL, sold HES, bought GE  
 Portfolio, 07/31/2001: 0.38 XEL, 0.62 GE (net = -0.0014) ... Increased XEL, sold GE, bought BAX  
 Portfolio, 08/31/2001: 0.68 XEL, 0.32 BAX (net = 0.0036) ... Increased BAX, sold XEL, bought BAC  
 Portfolio, 09/28/2001: 0.52 BAC, 0.48 BAX (net = 0.0198) ... Increased BAX, sold BAC, bought GE  
 Portfolio, 10/31/2001: 0.33 GE, 0.67 BAX (net = 0.0034) ... Decreased GE, sold BAX, bought ED  
 Portfolio, 11/30/2001: 0.04 GE, 0.96 ED (net = 0.0051) ... Increased GE, sold ED, bought JNJ  
 Portfolio, 12/31/2001: 0.61 GE, 0.39 JNJ (net = 0.0126) ... Decreased GE, sold JNJ, bought MRK

CONSOLIDATED STATEMENT OF RETURNS AND TRANSACTIONS, 2002

Portfolio, 01/31/2002: 0.34 GE, 0.66 MRK (net = 0.0038) ... Increased GE, sold MRK, bought XEL  
 Portfolio, 02/28/2002: 0.35 GE, 0.65 XEL (net = 0.0069) ... Increased XEL, sold GE, bought BAC  
 Portfolio, 03/28/2002: 0.09 BAC, 0.91 XEL (net = 0.0105) ... Increased BAC, sold XEL, bought HES  
 Portfolio, 04/30/2002: 0.20 BAC, 0.80 HES (net = 0.0042) ... Decreased HES, sold BAC, bought HPQ  
 Portfolio, 05/31/2002: 0.78 HPQ, 0.22 HES (net = 0.0007) ... Decreased HPQ, sold HES, bought GE  
 Portfolio, 06/28/2002: 0.35 HPQ, 0.65 GE (net = 0.0002) ... Decreased GE, sold HPQ, bought FDX  
 Portfolio, 07/31/2002: 0.54 FDX, 0.46 GE (net = 0.0017) ... Decreased GE, sold FDX, bought HPQ  
 Portfolio, 08/30/2002: 0.93 HPQ, 0.07 GE (net = -0.0064) ... Decreased HPQ, sold GE, bought BAC  
 Portfolio, 09/30/2002: 0.18 HPQ, 0.82 BAC (net = 0.0013) ... Increased HPQ, sold BAC, bought MRK  
 Portfolio, 10/31/2002: 0.83 HPQ, 0.17 MRK (net = 0.0133) ... Decreased HPQ, sold MRK, bought ED  
 Portfolio, 11/29/2002: 0.11 HPQ, 0.89 ED (net = 0.0024) ... Decreased ED, sold HPQ, bought MRK  
 Portfolio, 12/31/2002: 0.29 MRK, 0.71 ED (net = 0.0109) ... Increased ED, sold MRK, bought HES

CONSOLIDATED STATEMENT OF RETURNS AND TRANSACTIONS, 2003

Portfolio, 01/31/2003: 0.28 HES, 0.72 ED (net = 0.0020) ... Decreased ED, sold HES, bought BAC  
 Portfolio, 02/28/2003: 0.82 BAC, 0.18 ED (net = 0.0186) ... Increased ED, sold BAC, bought BAX  
 Portfolio, 03/31/2003: 0.51 BAX, 0.49 ED (net = 0.0103) ... Increased BAX, sold ED, bought USB  
 Portfolio, 04/30/2003: 0.52 BAX, 0.48 USB (net = 0.0116) ... Increased BAX, sold USB, bought HES  
 Portfolio, 05/30/2003: 0.54 BAX, 0.46 HES (net = 0.0232) ... Increased BAX, sold HES, bought XEL  
 Portfolio, 06/30/2003: 0.77 BAX, 0.23 XEL (net = 0.0175) ... Increased BAX, sold XEL, bought HPQ  
 Portfolio, 07/31/2003: 0.84 BAX, 0.16 HPQ (net = 0.0214) ... Increased HPQ, sold BAX, bought JNJ  
 Portfolio, 08/29/2003: 0.03 JNJ, 0.97 HPQ (net = 0.0019) ... Increased JNJ, sold HPQ, bought BAC

Portfolio, 09/30/2003: 0.09 JNJ, 0.91 BAC (net = 0.0122) ... Increased JNJ, sold BAC, bought USB  
 Portfolio, 10/31/2003: 0.61 JNJ, 0.39 USB (net = -0.0024) ... Decreased USB, sold JNJ, bought FDX  
 Portfolio, 11/28/2003: 0.63 FDX, 0.37 USB (net = 0.0098) ... Decreased FDX, sold USB, bought HES  
 Portfolio, 12/31/2003: 0.08 FDX, 0.92 HES (net = 0.0156) ... Decreased FDX, sold HES, bought BAC

#### CONSOLIDATED STATEMENT OF RETURNS AND TRANSACTIONS, 2004

Portfolio, 01/30/2004: 0.02 FDX, 0.98 BAC (net = 0.0077) ... Decreased BAC, sold FDX, bought USB  
 Portfolio, 02/27/2004: 0.74 USB, 0.26 BAC (net = 0.0003) ... Decreased USB, sold BAC, bought JNJ  
 Portfolio, 03/31/2004: 0.06 USB, 0.94 JNJ (net = 0.0114) ... Decreased JNJ, sold USB, bought BCR  
 Portfolio, 04/30/2004: 0.63 BCR, 0.37 JNJ (net = 0.0163) ... Decreased BCR, sold JNJ, bought XEL  
 Portfolio, 05/28/2004: 0.02 BCR, 0.98 XEL (net = 0.0021) ... Decreased XEL, sold BCR, bought FDX  
 Portfolio, 06/30/2004: 0.18 FDX, 0.82 XEL (net = 0.0272) ... Decreased XEL, sold FDX, bought BCR  
 Portfolio, 07/30/2004: 0.50 BCR, 0.50 XEL (net = 0.0070) ... Decreased BCR, decreased XEL  
 Portfolio, 08/31/2004: 0.49 BCR, 0.51 XEL (net = 0.0044) ... Increased BCR, sold XEL, bought HES  
 Portfolio, 09/30/2004: 0.87 BCR, 0.13 HES (net = 0.0177) ... Increased HES, sold BCR, bought MRK  
 Portfolio, 10/29/2004: 0.79 MRK, 0.21 HES (net = 0.0136) ... Increased MRK, decreased HES  
 Portfolio, 11/30/2004: 0.99 MRK, 0.01 HES (net = 0.0121) ... Increased HES, sold MRK, bought HPQ  
 Portfolio, 12/31/2004: 0.14 HPQ, 0.86 HES (net = 0.0008) ... Decreased HPQ, sold HES, bought BCR

#### CONSOLIDATED STATEMENT OF RETURNS AND TRANSACTIONS, 2005

Portfolio, 01/31/2005: 0.07 HPQ, 0.93 BCR (net = 0.0171) ... Increased HPQ, decreased BCR  
 Portfolio, 02/28/2005: 0.30 HPQ, 0.70 BCR (net = 0.0126) ... Increased HPQ, sold BCR, bought HES  
 Portfolio, 03/31/2005: 0.33 HPQ, 0.67 HES (net = -0.0001) ... Decreased HPQ, sold HES, bought ED  
 Portfolio, 04/29/2005: 0.04 HPQ, 0.96 ED (net = 0.0093) ... Decreased ED, sold HPQ, bought GE  
 Portfolio, 05/31/2005: 0.41 GE, 0.59 ED (net = 0.0186) ... Increased GE, sold ED, bought MRK  
 Portfolio, 06/30/2005: 0.51 GE, 0.49 MRK (net = 0.0001) ... Decreased GE, sold MRK, bought HES  
 Portfolio, 07/29/2005: 0.29 GE, 0.71 HES (net = 0.0086) ... Increased GE, sold HES, bought FDX  
 Portfolio, 08/31/2005: 0.79 GE, 0.21 FDX (net = 0.0161) ... Increased FDX, sold GE, bought XEL  
 Portfolio, 09/30/2005: 0.37 XEL, 0.63 FDX (net = 0.0137) ... Increased XEL, sold FDX, bought HPQ  
 Portfolio, 10/31/2005: 0.94 XEL, 0.06 HPQ (net = 0.0078) ... Decreased XEL, sold HPQ, bought MRK  
 Portfolio, 11/30/2005: 0.58 XEL, 0.42 MRK (net = 0.0275) ... Increased XEL, sold MRK, bought BAC  
 Portfolio, 12/30/2005: 0.71 XEL, 0.29 BAC (net = 0.0029) ... Increased XEL, sold BAC, bought JNJ

#### CONSOLIDATED STATEMENT OF RETURNS AND TRANSACTIONS, 2006

Portfolio, 01/31/2006: 0.93 XEL, 0.07 JNJ (net = 0.0075) ... Increased JNJ, sold XEL, bought FDX  
 Portfolio, 02/28/2006: 0.37 FDX, 0.63 JNJ (net = 0.0025) ... Decreased JNJ, sold FDX, bought BCR  
 Portfolio, 03/31/2006: 0.99 BCR, 0.01 JNJ (net = 0.0066) ... Decreased BCR, sold JNJ, bought HPQ  
 Portfolio, 04/28/2006: 0.98 BCR, 0.02 HPQ (net = 0.0073) ... Decreased BCR, sold HPQ, bought USB  
 Portfolio, 05/31/2006: 0.05 BCR, 0.95 USB (net = -0.0011) ... Increased BCR, sold USB, bought BAC  
 Portfolio, 06/30/2006: 0.07 BCR, 0.93 BAC (net = 0.0054) ... Increased BAC, sold BCR, bought USB  
 Portfolio, 07/31/2006: 0.06 USB, 0.94 BAC (net = 0.0088) ... Decreased BAC, sold USB, bought GE  
 Portfolio, 08/31/2006: 0.43 GE, 0.57 BAC (net = 0.0032) ... Increased GE, decreased BAC  
 Portfolio, 09/29/2006: 0.54 GE, 0.46 BAC (net = 0.0279) ... Decreased GE, sold BAC, bought BAX  
 Portfolio, 10/31/2006: 0.46 GE, 0.54 BAX (net = 0.0016) ... Decreased GE, sold BAX, bought ED  
 Portfolio, 11/30/2006: 0.45 GE, 0.55 ED (net = 0.0185) ... Increased GE, sold ED, bought JNJ  
 Portfolio, 12/29/2006: 0.92 GE, 0.08 JNJ (net = 0.0123) ... Increased JNJ, sold GE, bought HES

#### CONSOLIDATED STATEMENT OF RETURNS AND TRANSACTIONS, 2007

Portfolio, 01/31/2007: 0.88 HES, 0.12 JNJ (net = 0.0002) ... Decreased HES, sold JNJ, bought USB  
 Portfolio, 02/28/2007: 0.64 HES, 0.36 USB (net = 0.0019) ... Increased HES, sold USB, bought ED  
 Portfolio, 03/30/2007: 0.88 HES, 0.12 ED (net = 0.0238) ... Increased ED, sold HES, bought BAX  
 Portfolio, 04/30/2007: 0.35 BAX, 0.65 ED (net = 0.0044) ... Decreased BAX, sold ED, bought BAC  
 Portfolio, 05/31/2007: 0.10 BAX, 0.90 BAC (net = 0.0122) ... Decreased BAX, sold BAC, bought XEL  
 Portfolio, 06/29/2007: 0.03 BAX, 0.97 XEL (net = 0.0122) ... Decreased BAX, sold XEL, bought GE  
 Portfolio, 07/31/2007: 0.03 BAX, 0.97 GE (net = 0.0063) ... Increased BAX, decreased GE  
 Portfolio, 08/31/2007: 0.08 BAX, 0.92 GE (net = 0.0066) ... Increased BAX, sold GE, bought HES  
 Portfolio, 09/28/2007: 0.62 BAX, 0.38 HES (net = 0.0128) ... Increased HES, sold BAX, bought USB  
 Portfolio, 10/31/2007: 0.04 USB, 0.96 HES (net = 0.0060) ... Increased USB, sold HES, bought JNJ  
 Portfolio, 11/30/2007: 0.48 USB, 0.52 JNJ (net = 0.0214) ... Increased USB, decreased JNJ

Portfolio, 12/31/2007: 0.88 USB, 0.12 JNJ (net = 0.0086) ... Increased JNJ, sold USB, bought BAX

#### CONSOLIDATED STATEMENT OF RETURNS AND TRANSACTIONS, 2008

Portfolio, 01/31/2008: 0.20 BAX, 0.80 JNJ (net = 0.0085) ... Decreased JNJ, sold BAX, bought HPQ  
Portfolio, 02/29/2008: 0.42 HPQ, 0.58 JNJ (net = -0.0014) ... Decreased HPQ, sold JNJ, bought BCR  
Portfolio, 03/31/2008: 0.24 HPQ, 0.76 BCR (net = 0.008) ... Decreased BCR, sold HPQ, bought BAC  
Portfolio, 04/30/2008: 0.57 BAC, 0.43 BCR (net = 0.0162) ... Decreased BAC, sold BCR, bought ED  
Portfolio, 05/30/2008: 0.11 BAC, 0.89 ED (net = 0.0029) ... Increased BAC, sold ED, bought FDX  
Portfolio, 06/30/2008: 0.40 BAC, 0.60 FDX (net = 0.0052) ... Decreased FDX, sold BAC, bought ED  
Portfolio, 07/31/2008: 0.61 ED, 0.39 FDX (net = 0.0018) ... Increased FDX, sold ED, bought BCR  
Portfolio, 08/29/2008: 0.19 BCR, 0.81 FDX (net = 0.0031) ... Increased BCR, sold FDX, bought JNJ  
Portfolio, 09/30/2008: 0.44 BCR, 0.56 JNJ (net = 0.0106) ... Increased BCR, sold JNJ, bought ED  
Portfolio, 10/31/2008: 0.71 BCR, 0.29 ED (net = 0.0046) ... Decreased ED, sold BCR, bought HES  
Portfolio, 11/28/2008: 0.87 HES, 0.13 ED (net = 0.0094) ... Decreased HES, sold ED, bought FDX  
Portfolio, 12/31/2008: 0.19 HES, 0.81 FDX (net = 0.0043) ... Decreased FDX, sold HES, bought USB

#### CONSOLIDATED STATEMENT OF RETURNS AND TRANSACTIONS, 2009

Portfolio, 01/30/2009: 0.78 USB, 0.22 FDX (net = 0.0011) ... Decreased USB, sold FDX, bought ED  
Portfolio, 02/27/2009: 0.56 USB, 0.44 ED (net = 0.0301) ... Increased ED, sold USB, bought FDX  
Portfolio, 03/31/2009: 0.49 FDX, 0.51 ED (net = 0.0072) ... Decreased ED, sold FDX, bought BCR  
Portfolio, 04/30/2009: 0.54 BCR, 0.46 ED (net = 0.0093) ... Decreased BCR, decreased ED  
Portfolio, 05/29/2009: 0.17 BCR, 0.83 ED (net = 0.0046) ... Decreased ED, sold BCR, bought GE  
Portfolio, 06/30/2009: 0.79 GE, 0.21 ED (net = 0.0042) ... Increased ED, sold GE, bought HES  
Portfolio, 07/31/2009: 0.07 HES, 0.93 ED (net = 0.0051) ... Decreased ED, sold HES, bought FDX  
Portfolio, 08/31/2009: 0.17 FDX, 0.83 ED (net = 0.0205) ... Decreased FDX, sold ED, bought BCR  
Portfolio, 09/30/2009: 0.16 FDX, 0.84 BCR (net = 0.0116) ... Decreased BCR, sold FDX, bought BAC  
Portfolio, 10/30/2009: 0.99 BAC, 0.01 BCR (net = 0.0134) ... Increased BCR, sold BAC, bought FDX  
Portfolio, 11/30/2009: 0.91 FDX, 0.09 BCR (net = 0.0041) ... Decreased FDX, sold BCR, bought XEL  
Portfolio, 12/31/2009: 0.71 FDX, 0.29 XEL (net = 0.0103) ... Increased XEL, sold FDX, bought USB

#### CONSOLIDATED STATEMENT OF RETURNS AND TRANSACTIONS, 2010

Portfolio, 01/29/2010: 0.37 USB, 0.63 XEL (net = 0.0036) ... Decreased USB, decreased XEL  
Portfolio, 02/26/2010: 0.24 USB, 0.76 XEL (net = 0.0033) ... Increased USB, sold XEL, bought JNJ  
Portfolio, 03/31/2010: 0.48 USB, 0.52 JNJ (net = 0.0037) ... Increased JNJ, sold USB, bought GE  
Portfolio, 04/30/2010: 0.27 GE, 0.73 JNJ (net = 0.0329) ... Decreased JNJ, sold GE, bought ED  
Portfolio, 05/28/2010: 0.64 ED, 0.36 JNJ (net = 0.0067) ... Increased JNJ, sold ED, bought HPQ  
Portfolio, 06/30/2010: 0.20 HPQ, 0.80 JNJ (net = 0.0165) ... Decreased JNJ, sold HPQ, bought ED  
Portfolio, 07/30/2010: 0.57 ED, 0.43 JNJ (net = 0.0222) ... Increased ED, sold JNJ, bought GE  
Portfolio, 08/31/2010: 0.95 ED, 0.05 GE (net = 0.0277) ... Decreased ED, sold GE, bought BAX  
Portfolio, 09/30/2010: 0.91 ED, 0.09 BAX (net = -0.0006) ... Increased BAX, sold ED, bought BCR  
Portfolio, 10/29/2010: 0.79 BCR, 0.21 BAX (net = 0.005) ... Increased BCR, sold BAX, bought ED  
Portfolio, 11/30/2010: 0.96 BCR, 0.04 ED (net = 0.0071) ... Increased ED, sold BCR, bought HPQ  
Portfolio, 12/31/2010: 0.27 HPQ, 0.73 ED (net = 0.0081) ... Decreased ED, sold HPQ, bought USB

#### CONSOLIDATED STATEMENT OF RETURNS AND TRANSACTIONS, 2011

Portfolio, 01/31/2011: 0.69 USB, 0.31 ED (net = 0.0104) ... Increased ED, sold USB, bought BAC  
Portfolio, 02/28/2011: 0.38 BAC, 0.62 ED (net = 0.0086) ... Increased BAC, sold ED, bought HPQ  
Portfolio, 03/31/2011: 0.79 BAC, 0.21 HPQ (net = 0.0046) ... Increased BAC, sold HPQ, bought GE  
Portfolio, 04/29/2011: 0.99 BAC, 0.01 GE (net = 0.0000) ... Decreased BAC, sold GE, bought FDX  
Portfolio, 05/31/2011: 0.13 BAC, 0.87 FDX (net = 0.0028) ... Increased BAC, sold FDX, bought BCR  
Portfolio, 06/30/2011: 0.33 BAC, 0.67 BCR (net = 0.0044) ... Decreased BCR, sold BAC, bought XEL  
Portfolio, 07/29/2011: 0.44 XEL, 0.56 BCR (net = 0.0036) ... Decreased BCR, sold XEL, bought GE  
Portfolio, 08/31/2011: 0.55 GE, 0.45 BCR (net = 0.0171) ... Decreased GE, sold BCR, bought FDX  
Portfolio, 09/30/2011: 0.30 GE, 0.70 FDX (net = -0.0004) ... Decreased FDX, sold GE, bought HPQ  
Portfolio, 10/31/2011: 0.82 HPQ, 0.18 FDX (net = 0.0142) ... Increased FDX, sold HPQ, bought BAX  
Portfolio, 11/30/2011: 0.13 BAX, 0.87 FDX (net = 0.0149) ... Decreased FDX, sold BAX, bought USB  
Portfolio, 12/30/2011: 0.16 USB, 0.84 FDX (net = -0.0044) ... Decreased FDX, sold USB, bought XEL

#### CONSOLIDATED STATEMENT OF RETURNS AND TRANSACTIONS, 2012

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Portfolio, 01/31/2012: 0.16 XEL, 0.84 FDX (net = 0.0126) ... Decreased FDX, sold XEL, bought JNJ  
Portfolio, 02/29/2012: 0.85 JNJ, 0.15 FDX (net = 0.0075) ... Increased FDX, sold JNJ, bought MRK  
Portfolio, 03/30/2012: 0.53 MRK, 0.47 FDX (net = 0.0130) ... Decreased FDX, sold MRK, bought USB  
Portfolio, 04/30/2012: 0.65 USB, 0.35 FDX (net = -0.0009) ... Decreased USB, sold FDX, bought BAX  
Portfolio, 05/31/2012: 0.45 USB, 0.55 BAX (net = 0.0126) ... Decreased BAX, sold USB, bought MRK  
Portfolio, 06/29/2012: 0.50 MRK, 0.50 BAX (net = 0.0170) ... Decreased MRK, sold BAX, bought XEL  
Portfolio, 07/31/2012: 0.05 MRK, 0.95 XEL (net = 0.0182) ... Decreased XEL, sold MRK, bought BAX  
Portfolio, 08/31/2012: 0.71 BAX, 0.29 XEL (net = 0.0063) ... Decreased BAX, sold XEL, bought MRK  
Portfolio, 09/28/2012: 0.66 BAX, 0.34 MRK (net = 0.0081) ... Decreased MRK, sold BAX, bought FDX  
Portfolio, 10/31/2012: 0.79 FDX, 0.21 MRK (net = 0.0094) ... Increased MRK, sold FDX, bought BAC  
Portfolio, 11/30/2012: 0.02 BAC, 0.98 MRK (net = 0.0059) ... Decreased MRK, sold BAC, bought XEL  
Portfolio, 12/31/2012: 0.73 XEL, 0.27 MRK (net = 0.0086) ... Decreased XEL, sold MRK, bought BCR

#### CONSOLIDATED STATEMENT OF RETURNS AND TRANSACTIONS, 2013

Portfolio, 01/31/2013: 0.52 XEL, 0.48 BCR (net = 0.0171) ... Decreased BCR, sold XEL, bought MRK  
Portfolio, 02/28/2013: 0.57 MRK, 0.43 BCR (net = 0.0039) ... Increased MRK, sold BCR, bought USB  
Portfolio, 03/28/2013: 0.91 MRK, 0.09 USB (net = 0.0015) ... Increased USB, sold MRK, bought ED  
Portfolio, 04/30/2013: 0.78 ED, 0.22 USB (net = 0.0151) ... Decreased ED, decreased USB  
Portfolio, 05/31/2013: 0.32 ED, 0.68 USB (net = 0.0066) ... Increased ED, sold USB, bought JNJ  
Portfolio, 06/28/2013: 0.89 ED, 0.11 JNJ (net = 0.0049) ... Decreased ED, sold JNJ, bought USB  
Portfolio, 07/31/2013: 0.19 ED, 0.81 USB (net = 0.0145) ... Decreased USB, sold ED, bought BCR  
Portfolio, 08/30/2013: 0.24 BCR, 0.76 USB (net = 0.0107) ... Decreased BCR, sold USB, bought ED  
Portfolio, 09/30/2013: 0.21 BCR, 0.79 ED (net = 0.0035) ... Decreased ED, sold BCR, bought GE  
Portfolio, 10/31/2013: 0.36 GE, 0.64 ED (net = 0.0058) ... Decreased ED, sold GE, bought BAC  
Portfolio, 11/29/2013: 0.46 BAC, 0.54 ED (net = 0.0179) ... Increased ED, sold BAC, bought BCR  
Portfolio, 12/31/2013: 0.21 BCR, 0.79 ED (net = 0.0016) ... Increased BCR, sold ED, bought JNJ

#### CONSOLIDATED STATEMENT OF RETURNS AND TRANSACTIONS, 2014

Portfolio, 01/31/2014: 0.50 BCR, 0.50 JNJ (net = 0.0199) ... Decreased JNJ, sold BCR, bought FDX  
Portfolio, 02/28/2014: 0.55 FDX, 0.45 JNJ (net = 0.0140) ... Decreased JNJ, sold FDX, bought HES  
Portfolio, 03/31/2014: 0.57 HES, 0.43 JNJ (net = -0.0006) ... Decreased JNJ, sold HES, bought ED  
Portfolio, 04/30/2014: 0.80 ED, 0.20 JNJ (net = 0.0023) ... Increased ED, sold JNJ, bought HPQ  
Portfolio, 05/30/2014: 0.85 ED, 0.15 HPQ (net = 0.0098) ... Increased HPQ, sold ED, bought MRK  
Portfolio, 06/30/2014: 0.54 MRK, 0.46 HPQ (net = 0.0131) ... Decreased MRK, sold HPQ, bought FDX  
Portfolio, 07/31/2014: 0.45 MRK, 0.55 FDX (net = 0.0037) ... Decreased MRK, sold FDX, bought BAC  
Portfolio, 08/29/2014: 0.29 MRK, 0.71 BAC (net = 0.0018) ... Increased MRK, sold BAC, bought USB  
Portfolio, 09/30/2014: 0.32 MRK, 0.68 USB (net = 0.0165) ... Decreased MRK, sold USB, bought JNJ  
Portfolio, 10/31/2014: 0.32 MRK, 0.68 JNJ (net = 0.0003) ... Increased MRK, sold JNJ, bought BAC  
Portfolio, 11/28/2014: 0.85 MRK, 0.15 BAC (net = 0.0168) ... Decreased BAC, sold MRK, bought USB  
Portfolio, 12/31/2014: 0.85 USB, 0.15 BAC (net = 0.0079) ... Increased BAC, sold USB, bought BCR

#### CONSOLIDATED STATEMENT OF RETURNS AND TRANSACTIONS, 2015

Portfolio, 01/30/2015: 0.17 BCR, 0.83 BAC (net = 0.0010) ... Decreased BCR, sold BAC, bought XEL  
Portfolio, 02/27/2015: 0.05 BCR, 0.95 XEL (net = 0.0068) ... Increased BCR, decreased XEL  
Portfolio, 03/31/2015: 0.11 BCR, 0.89 XEL (net = 0.0023) ... Decreased XEL, sold BCR, bought HES  
Portfolio, 04/30/2015: 0.75 HES, 0.25 XEL (net = 0.0062) ... Increased HES, decreased XEL  
Portfolio, 05/29/2015: 0.86 HES, 0.14 XEL (net = 0.0028) ... Decreased HES, sold XEL, bought HPQ  
Portfolio, 06/30/2015: 0.44 HES, 0.56 HPQ (net = 0.0053) ... Decreased HES, sold HPQ, bought GE  
Portfolio, 07/31/2015: 0.37 HES, 0.63 GE (net = 0.0057) ... Decreased GE, sold HES, bought BAC  
Portfolio, 08/31/2015: 0.72 BAC, 0.28 GE (net = 0.0057) ... Increased GE, sold BAC, bought FDX  
Portfolio, 09/30/2015: 0.20 FDX, 0.80 GE (net = 0.0085) ... Decreased GE, sold FDX, bought BAX  
Portfolio, 10/30/2015: 0.71 BAX, 0.29 GE (net = 0.0154) ... Increased BAX, sold GE, bought HPQ  
Portfolio, 11/30/2015: 0.99 BAX, 0.01 HPQ (net = 0.0094) ... Decreased BAX, sold HPQ, bought ED  
Portfolio, 12/31/2015: 0.54 BAX, 0.46 ED (net = 0.0089) ... Decreased BAX, sold ED, bought BAC

#### CONSOLIDATED STATEMENT OF RETURNS AND TRANSACTIONS, 2016

Portfolio, 01/29/2016: 0.08 BAX, 0.92 BAC (net = 0.0090) ... Increased BAX, sold BAC, bought XEL  
Portfolio, 02/29/2016: 0.40 BAX, 0.60 XEL (net = 0.0169) ... Decreased BAX, sold XEL, bought BAC  
Portfolio, 03/31/2016: 0.37 BAX, 0.63 BAC (net = -0.0009) ... Decreased BAC, sold BAX, bought XEL

Portfolio, 04/29/2016: 0.88 XEL, 0.12 BAC (net = 0.0014) ... Decreased XEL, sold BAC, bought FDX  
Portfolio, 05/31/2016: 0.60 XEL, 0.40 FDX (net = 0.0006) ... Decreased XEL, sold FDX, bought USB  
Portfolio, 06/30/2016: 0.59 XEL, 0.41 USB (net = 0.0110) ... Increased USB, sold XEL, bought JNJ  
Portfolio, 07/29/2016: 0.30 JNJ, 0.70 USB (net = 0.0078) ... Increased USB, sold JNJ, bought BAC  
Portfolio, 08/31/2016: 0.20 BAC, 0.80 USB (net = 0.0087) ... Decreased USB, sold BAC, bought BAX  
Portfolio, 09/30/2016: 0.39 BAX, 0.61 USB (net = 0.0100) ... Decreased USB, sold BAX, bought XEL  
Portfolio, 10/31/2016: 0.41 XEL, 0.59 USB (net = 0.0164) ... Increased XEL, sold USB, bought HPQ  
Portfolio, 11/30/2016: 0.51 XEL, 0.49 HPQ (net = 0.002) ... Decreased HPQ, sold XEL, bought ED  
Portfolio, 12/30/2016: 0.77 ED, 0.23 HPQ (net = -0.0001) ... Decreased ED, sold HPQ, bought FDX

CONSOLIDATED STATEMENT OF RETURNS AND TRANSACTIONS, 2017

Portfolio, 01/31/2017: 0.38 ED, 0.62 FDX (net = 0.0073) ... Increased FDX, sold ED, bought USB  
Portfolio, 02/28/2017: 0.21 USB, 0.79 FDX (net = 0.0186) ... Decreased FDX, sold USB, bought HES  
Portfolio, 03/31/2017: 0.45 HES, 0.55 FDX (net = 0.0086) ... Increased HES, sold FDX, bought BCR  
Portfolio, 04/28/2017: 0.70 HES, 0.30 BCR (net = 0.0145) ... Increased BCR, sold HES, bought FDX  
Portfolio, 05/31/2017: 0.46 FDX, 0.54 BCR (net = 0.0132) ... Increased BCR, sold FDX, bought HES  
Portfolio, 06/30/2017: 0.40 HES, 0.60 BCR (net = 0.0006) ... Decreased BCR, sold HES, bought HPQ  
Portfolio, 07/31/2017: 0.64 HPQ, 0.36 BCR (net = 0.0017) ... Increased BCR, sold HPQ, bought BAC

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